

Charity Registration No. 1187588

Company Registration No. CE020455 (England and Wales)

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. D A Hall J Hall E S Hall A McKenzie
Charity number	1187588
Company number	CE020455
Registered office	2 Scrubs Lane College Park London NW10 6RB

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

CONTENTS

	Page
Trustees' report	1 - 9
Independent examiners' report	10
Statement of financial activities	11
Balance sheet	12
Notes to the accounts	13 - 15

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2021

The trustees present their report and accounts for the Period ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance, and management

The charity is governed by a board of Trustees appointed as determined by the Constitution. The Mission's entities and operations are governed by the body of Trustees delegating the day-to-day functions and leadership to appointed managers.

The trustees, who are also the directors for the purpose of company law, and who served during the Period were:

Mr. D A Hall	(Appointed 27 January 2020)
J Hall	(Appointed 27 January 2020)
E S Hall	(Appointed 27 January 2020)
A McKenzie	(Appointed 27 January 2020)

The Pentecostal City Mission (Willesden), (PCMC) income is made up of donations from individuals, donations from the City Mission Nursery, rental income from the hire of space to community organisations and other churches and through gift aid.

Affiliations and connections

Since its establishment in 1964, PCMC has worked in association with the International Pentecostal City Mission (also referred to as Pentecostal City Mission Inc), being an international religious body. The International Church sets the overarching strategy, the country Church's and branches operate independently governed at a local level by the missionary goals and ethos of the International Church. There is no financial interdependency between the main UK Church and the branches. PCMC (Willesden) has a separate charity number and has full control over its business development strategy, finance, and assets.

The main office bearers of the charity are the Chairman, Secretary and Treasurer (who are members of the Church Council). The Senior Pastor is the Chairman and is responsible for ensuring that the daily activities of the charity are in accordance with the charity objectives.

Our board is made up of 4 trustees who provide the leadership to ensure that the organisation's systems and processes operate in an effective, efficient, accountable, and transparent way to achieve its mission and charitable objectives. The board meets quarterly as a minimum. The sub-committees including finance and safeguarding meet monthly.

As part of their work throughout the year, the Trustees continue to conduct reviews and make informed decisions in respect of the following:

- **Risk Management**, including updates to the risk register which shows key risks, likelihood and impact, and the steps to be taken by management in mitigation of these risks; The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees meet on a monthly basis and constantly review any principal risks and uncertainties. The charity's financial system is adequate to ensure appropriate supervision. Non-financial risks are also reviewed monthly.

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

- **Statutory and other key policies**, to ensure they are up to date and implemented through effective procedures and ongoing staff and volunteer training.
- **A modest reserves policy**, appropriate to ensure timely and effective winding-up of the entity in the event of its continuation as a going concern is rendered financially unsustainable

Objectives and activities for the public benefit

As set out in its constitution the objects of the charity are:

- to advance the Christian faith in accordance with the Statement and in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our Charity has been embedded in the community of North Hammersmith and South Brent for over 13 years responding to the needs of residents. Through our trading entity and project activities, the Charity provides access to community resources and support to improve the social welfare of residents in the neighbourhoods of Harlesden, Stonebridge, Kensal Green, Queens Park and beyond. We work in partnership with statutory agencies and the local community to address disadvantage, isolation, food poverty and to support neighbourhood renewal. This is achieved by providing affordable early years childcare, elderly health and wellbeing activities, a Children's Contact Centre, community food aid education, creative industries training for children and young people and community space hire.

The Charity's activities are inclusive and promotes equal access to all residents by engagement, encouraging active participation from the community in shaping the delivery of services to meet the needs of our beneficiary groups.

Our buildings are used as community assets for an Ofsted approved children's day nurseries, a children's contact centre, a supplementary school and as a distribution centre for the City Mission Food Aid Partnership, which now distributes to over 1,200 individuals weekly.

The Trustees passed a resolution to be reincorporated as a CIO. The application to the Charity Commission has been approved and registered on 27th January 2020 charity number 1187588.

Activities achievement and performance for the year ending 2021 include:

- **Meetings and ministries**

Congregational meetings are an integral part of our church life. We meet in small groups, ministry teams as well as the whole church on Sundays. We are eternally grateful and want to group leaders, helpers and volunteers who serve in a multitude of ways to enable the Church's Choir, Christian education, hospitality, men's, women's, music, prayer, evangelist, and youth ministries. Meetings and ministering to the needs of the congregation was made more difficult by the COVID-19 restrictions. Donations from Church members was affected because of the lockdown and social distancing rules which forced churches to close. Church services were moved online onto broadcast radio. Video and telephone calls were used to reach out to members requiring support. Many members have had their finances adversely impacted by the economic shock and have either reduced or have been unable to contribute donations at the pre-Covid level.

- **Pastoral care**

We continue to offer pastoral care for a church congregation of 250 members, and the wider, community, endeavoring to help the sick, grieving, bereaved, the home-bound, as well as helping people to grow spiritually. We encourage people to look out for each other so that pastoral care becomes part of the life of the church as a body. Covid has weakened many community links, we worked with volunteers to rebuild confidence, re-establish links and enable people to reintegrate into society. Both young and older people were left isolated by Covid, we supported them through further engagement, revised services and our community-based volunteers who bring their local knowledge and shared lived experience.

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Community space

Our building is used for worship, study, as a setting for the City Mission Nursery, as a facility for youth music tuition and training projects, and a supplementary education school. 2 Scrubs Lane offers access to affordable community space for hire, training, and events. Space is rented out to other denominational Christian churches for their weekly worship and prayers. 2 Scrubs Lane is earmarked for development with a S106 obligation for the re-provision of the community space. The Trustees are working with The Mayor's initiative Culture at Risk, the Regeneration agency, and Local authorities to preserve the space for community use. It is critical the asset which provides multiple services and facilities that encourage community involvement and benefits to neighbourhoods in Hammersmith and Brent is preserved.

City Mission nursery Scrubs Lane

Offers affordable fully integrated day nursery, wrap around childcare care and education to improve outcomes for children under five from an 80 place Ofsted approved setting. The nursery is contracted provider of Early Years Education Funding places for 2 and 3- and 4-year olds to the boroughs of Hammersmith & Fulham and Brent Children's Services. The nursery provision is highly valued meets the needs of parents and carers, particular those on low incomes. The temporary but prolonged nursery closure imposed by the Pandemic was difficult for parents. The enforced closures has impacted income and our reserves. The Church is substantially reliant on cash transfers from its nursery activity in the form of donations and shared premises rental costs. These donations are critical to subsidising our other charitable activities. The plan is to continue the nursery service which is needed and highly valued by parents and carers in the community. The operation of the nursery in the near and medium term will be extremely difficult to maintain because of cost pressures on sector. Many nursery settings are faced with closure because of the extreme financial difficulties created by the lockdown and the uncertainties surrounding exit. The charity remains committed to providing the service which will be critical to the economic recovery of the locality for those who need childcares to fully return to the workplace.

Wrap around childcare

Offered to children and young people in the form of an after-school club and a holiday play scheme with an Ofsted approved capacity for 120 places. Our services to young people in these areas were unfortunately interrupted by the COVID enforced school closures.

Food aid

Demand for help from The City Mission Food Aid Partnership has grown exponential during the year under review. The food aid provision meets the critical needs of the elderly and vulnerable people in the community with a heightened food need which has been exacerbated during the Covid-19 pandemic and will extend beyond the full opening of the economy. Working with a team of volunteers and food donations, the charity built from a soup kitchen to providing 131 food parcel drops 3 days a week. The project has contributed to strengthening community resilience by assisting people in food poverty in resisting some of the negative economic impacts of the pandemic. From March 2020 and with support from The National Lottery Covid fund we now deliver regular food parcels to over 1,000 people in need 3 days a week, with demand increasing. Deliveries are to individuals from a wide range of backgrounds and circumstances including people from East Europe, Latin American and South Asian origin. Our response to addressing the most immediate needs around food aid created by the crisis has resulted in positive supply and network relationships with organisations such as City Harvest, Felix Project and other food network partners

Youth club

We run a Friday youth club for 14 – 19-year-olds for a register of over forty young people. Activities at the club include football, music training, pool, knitting and cooking. The club normally operates once a week from 19:00 – 21:00. Weekly sessions had to be suspended during the pandemic. The youth club provides an important space for guidance and mentoring young people. Our volunteers use the sessions for interventions to transfer learning about the attributes and skills to help young people build the personal resilience needed to resist pathways leading to school exclusion, anti-social behaviour, and offending.

Supplementary education

We run a Saturday supplementary school which offers subsidised provision designed to support young Black children at stage KS1 – KS4 whose parents may not have all the finance to pay for extra tuition. Priority is given to families on child and working tax credits. The supplementary school is successful in helping an average of 24 students per term improve their educational attainment at school, develop positive attitudes towards education and increase their self-esteem and self-awareness. During the pandemic we followed the government out of

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

school settings guidelines for teaching remotely to try and maintain support to our cohort. This consisted of directing parents and carers to online resources and activities, signposting to helpful and appropriate websites recommended by the DfE and schools. Our volunteers were able to provide limited video call support to some students

ProMusicLDN and City Mission Creative Media

We offer music tuition which aims to discover, encourage, develop, and showcase creative musical talent of young people. Children are taught how to play an instrument, use music technology software, and create original compositional pieces. One of the successful projects was ProClassic a digital music production and performance workshop series delivered in line with the BBC Ten Pieces initiative. The project delivered a series of workshops across 14 schools and youth centres, including Kenmont Primary, Latymer Godolphin, Hammersmith Sacred Heart and Brunswick Youth Club. A key project aim was to increase the levels of self-confidence, self-esteem leadership and learning ability of children and young people who because of the social and economic circumstances of their parents and carers cannot afford the cost of music instruments, software, or tuition. A total of 180 students had access to a 6-week workshop on recreating classical music using digital music production software. Sessions also involved CPD for teachers to learn how to use the software so that they may continue to add value to their music sessions using the skills newly acquired. After the 6-week workshop, a total of twenty students were selected from the schools to take part in the Masterclass series. All students who completed the Masterclass went onto university, further education, or employment.

Dementia café

With the assistance of Ashford Place, and funding from the National Lottery Community Fund, the Church started the provision of a Dementia Café/ lunch club to reduce isolation in the mainly Black African and Caribbean community by Improving access to support, advice, physical exercise, and social activities to improve overall health and wellbeing. A minibus service helps our beneficiaries with reduced mobility to attend and to stay connected. Guests enjoy culturally sensitive memory games, a nutritious 'home' cooked lunch. The 20-25 attendees per week benefit from taking part in weekly exercise and advice sessions which provide help with accessing GP services, benefit claims, blue badge applications etc. Covid restrictions put a temporary halt to the sessions. Through our food aid provision, volunteers, and pastoral care we have been able to maintain a minimal level of support to our beneficiaries during the pandemic.

Childrens Contact Centre

NACCC accreditation was achieved to offer support through the City Mission Child Contact Centre. We provide a service that assists parents who no longer live together and helps children to continue having a healthy relationship with each parent. The Centre offers a neutral, clean, and multi-faceted facility where parents and children/young people can spend quality time in a neutral, caring environment assisted with an unbiased staff team who work with the family. The need for our service was brought into high relief during the pandemic which saw an increase in the number of families separating nationwide. The service is primarily provided to referrals from Brent, Hammersmith & Fulham and Ealing councils as well as handling referrals from lawyers and independent sources.

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Governance Review

Our board is made up of 4 trustees who provide the leadership to ensure that the organisation's systems and processes operate in an effective, efficient, accountable and transparent way to achieve its mission and charitable objectives. The board meets quarterly as a minimum. The sub committees including finance and safeguarding meets monthly.

As part of their work throughout the year, the Trustees continue to conduct reviews and make informed decisions in respect of the following:

- **Risk Management**, including updates to the risk register which shows key risks, likelihood and Impact, and the steps to be taken by management in mitigation of these risks; The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees meet on a monthly basis and constantly review any principal risks and uncertainties. The charities financial system is adequate to ensure appropriate supervision. Non-financial risks are also reviewed monthly.
- **Statutory and other key policies**, to ensure they are up to date and Implemented through effective procedures and ongoing staff and volunteer training;
- **A modest reserves policy**, appropriate to ensure timely and effective winding-up of the entity in the event of its continuation as a going concern is rendered financially unsustainable

Plans for the future

The work and achievements of the Pentecostal City Mission Church (Willesden) is a lasting testimony to the generosity and charitable concerns of donors, grant givers, staff and volunteers. The core interest and approach of the trustees' remains one of expanding access to resources and support to improve the life chances of residents in the neighbourhoods of North Hammersmith and South Brent and the wider sub region.

The charity will continue to work with statutory, voluntary, community organisations and business to address the spiritual and a range of educational social and economic needs. The medium-term goal is to secure the sustainability of our presence in the locality as a hub of community focused activity which responds to the needs of the most disadvantaged, isolated and vulnerable in our catchment. It is well documented that the Covid-19 pandemic caused shocks to the economy, social infrastructure and to individual wellbeing. It has added extra pressures on the resilience of communities where disadvantage is cyclical putting individuals and groups at considerable risk of being left further behind. The church will continue to play the role of many faith groups as an agency of last resort in areas of social need where statutory and voluntary agencies and markets have failed.

The Old Oak and Park Royal area is undergoing major infrastructure investment and transformational change over the next 30 years driven by the development of HS2 and Crossrail. There is an opportunity for the charity to position itself to attract resources to contribute as a delivery partner in reducing social exclusion and supporting neighbourhood renewal in the hard to reach nodes of North Hammersmith and South Brent. The Charity' restructuring as a CIO is with aims of strategic and service development to broaden its income base, financial resilience, and sustainability by decreasing a dependency on nursery income.

In the next 12 months, the trustees anticipate:

- Delivery of our mission mandate to preach the word of God to educate, nurture and to spiritually strengthen and equip those we reach through the gospel.
- Continued monitoring of the COVID-19 situation and the effect this has on the charity's activities; The Covid 19 crisis has highlighted specific needs in the wards and neighbourhoods served by the Church which has created points of focus for forward planning and will be reflected in future funding applications for the next financial
- Working in partnership with statutory, community, the Mayor's office, regeneration agency and other alliances to secure the future of 2 Scrubs Lane for community use
- Reopening COVID 19 interrupted provisions for the elderly and young people including the City Mission Nursery, dementia café, Childrens Contact Centre, after school care and youth club following

government and NHS Covid safety guidelines and compliance. We will seek out opportunities for

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

additional funding from grant givers, government and regeneration infrastructure levies to support our staff and volunteers to deliver early years child development and to fulfill the critical role nurseries will play in restarting the economy and getting people back to work

- Apply for funding to extend our youth and football club activities into a youth mentoring project. The initiative will be a vehicle for helping young people to develop personal resilience, providing a foundation for lifelong learning, emotional intelligence and equipping them with the basic tools to manage challenging situations and conflict
- A strong focus on securing the food and financial donations and volunteers and increasing the number of outlets required to meet the increasing demand for support from the City Mission Food Aid Partnership.
- Continue our involvement with the Grand Union Alliance, Old Oak Neighbourhood and Harlesden Neighbourhood forums as a distinctive faith based voice for social action. The partnership involvement is to ensure that the community gains from the funds flow of the regeneration in social infrastructure investment meets the needs of the residents affected by The Old Oak and Park Royal Development Corporations (OPDC) local plans.

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Financial review

PCMC derives its income from individual donations, donations from the City Mission Hub Ltd nursery, rent from the use of its premises and gift aid. The Trustees are grateful for the donations received and are prepared to use reserves to continue the much-needed work of the charity.

Investment policy & objectives set

A year from now we will continue our efforts to broaden our income base, financial resilience, and operational and financial sustainability.

- The trustees of the charity have delegated decision making on investment matters to the finance sub committee.
- The Trustees of the Charity are governed by the Trustee Act 2000 which sets out the general power of investment.
- Where investment is considered the Charity seeks to produce the best financial return within an acceptable level of risk. As the assets held are spent in the short term, capital preservation is of paramount importance
- The Charity's assets should be held in cash or near cash investments denominated in sterling
- The Charity's cash balances should be deposited with institutions with a minimum rating of A
- The charity's assets should be invested in line with its aims. The trustees do not wish to adopt an exclusionary policy, but individual investments may be excluded if perceived to be in conflict with the charity's purpose
- The finance sub-committee has responsibility for agreeing strategy and monitoring the investment of assets.
- The Charity will continue to fundraise to meet future capital and delivery project costs. The entire asset base has a time horizon of less than three years
- We will seek to raise funds to invest to preserve access to our community spaces at 2 Scrubs Lane and the Mission House Craven Park
- We will continue to seek investment in improving our online service provision drawing from the lessons from the Covid lockdowns and in advance of the coming Web 3.0 to maintain remote access by our client groups.
- The Charity will manage its own cash deposits and has nominated a list of authorised signatories, two of which are required to sign instructions to the deposit taking institution. The Finance Manager will monitor the cash position and prospective cash flow schedule and report this to the Board of Trustees at each meeting.
- The investment policy is prepared by the finance sub- committee to provide a framework for the management of its investment assets. It is reviewed on an annual basis to ensure continuing appropriateness

Policy on Reserves

The charity aims to have in reserve three months of operating costs.

Restricted funds

All money raised for, or on behalf of the Charity shall be applied to further the objects of the Charity and for no other purpose. Where monies are donated or grant awarded towards a specific project, these shall be classed as Restricted Funds and shall be applied for the specific project for which they are intended. All other monies raised or received will be classed as Unrestricted Funds and used for the objectives as detailed.

Going Concern

As at the date of approval of this report, and the financial accounts, the Trustees have assessed, in compliance with paragraph 25 of IAS 1 (International Accounting Standards), that the accounts of "The Pentecostal City Mission (Willesden)" have been prepared on a "Going Concern" basis. The Trustees have no intention of liquidating the charity's assets or to cease functioning.

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

Statement of disclosure of the Independent Examination

In so far as the Trustees are aware at the time of approving our Trustee's annual report, there is no relevant information, being information needed by the Independent Examiner in connection with preparing their report, of which the Independent Examiner is unaware.

The Trustees believe that this report is a fair, balanced and an understandable review of the charity's structure, legal purposes, objectives and activities, financial performance & financial position.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

On behalf of the board of trustees



Trustee

Dated: 15.3.22

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

I report on the accounts of the charity for the Period ended 31 March 2021, which are set out on pages 14 to 18.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN) for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this Period under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NEWTON & GARNER LTD
Building 2, 30 Friern Park
North Finchley
London
N12 9DA

Dated:

21st March 2022

THE PENTECOSTAL CITY MISSION CHURCH (WILLESSEN)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2021

	Notes	2021
<u>Incoming resources from generated funds</u>		
Donations and legacies	2	36,849
Incoming resources from charitable activities	3	101,603
		<hr/>
Total incoming resources		138,452
		<hr/>
<u>Resources expended</u>	4	
Charitable activities		
Direct Expenses		19,655
Donations		1,172
		<hr/>
Total charitable expenditure		20,827
		<hr/>
Governance costs		93,253
		<hr/>
Total resources expended		114,080
		<hr/>
Net income for the year/ Net movement in funds		24,372
		<hr/>
Fund balances at 27 January 2020		-
		<hr/>
Fund balances at 31 March 2021		24,372
		<hr/>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£
Fixed Assets			
Fixed asset investments	7		1
Current assets			
Debtors	8	72,363	
Cash at bank and in hand		2,008	
Total assets less current liabilities			74,371
Creditors: amounts falling due after more than one year	9		(50,000)
Net assets			24,372
Income funds			
Unrestricted funds			24,372
			24,372

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Period ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 15.03.22



Trustee

Company Registration No. CE020455

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

All income is accounted in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gift Aid relief in relation to donated income is recognised at the time the donation income is receivable.

Income from granted funds are recognised as above when receivable.

Invested income is accounted for when receivable.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources. Central overhead costs are allocated on the basis of staff time attributable to particular activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

1.4 Accumulated funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in notes to the financial statements.

2 Donations and legacies

2021

Donations and gifts

36,849

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

3 Incoming resources from charitable activities

	2021
Covid Grants	68,570
Hall hire	33,033
	<u>101,603</u>

4 Total resources expended

	2021 £
Charitable activities	
<u>Direct Expenses</u>	
Activities undertaken directly	19,655
<u>Donations</u>	
Activities undertaken directly	1,172
	<u>20,827</u>
Governance costs	<u>93,253</u>
	<u>114,080</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the Period.

6 Employees

There were no employees during the Period.

THE PENTECOSTAL CITY MISSION CHURCH (WILLESDEN)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

7	Fixed asset investments	2021 £
	Cost or valuation	
	Additions/Disposals in the year	1
	Market Value as at 31st March 2021	<u>1</u>
	The investment is in City Mission Hub Ltd, a 100% owned operating subsidiary that runs a nursery.	
8	Debtors	2021 £
	Amounts owed by group undertakings	72,363
		<u>72,363</u>
9	Creditors: amounts falling due after more than one year	2021 £
	Bank loans	<u>50,000</u>
	Analysis of loans	
	Wholly repayable within five years	<u>50,000</u>
		<u>50,000</u>
	Loan maturity analysis	
	Debt due in one year or less	3,531
	In more than one year but not more than two years	4,811
	In more than two years but not more than five years	15,177
	In more than five years	26,481
		<u>50,000</u>