

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
23RD JANUARY 2020 TO 31ST JANUARY 2021

FOR
VERITY'S GIFT

Goff and Company Chartered Accountants
89 Havant Road
Emsworth
Hampshire
PO10 7LF

VERITY'S GIFT

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FOR THE PERIOD 23RD JANUARY 2020 TO 31ST JANUARY 2021

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VERITY'S GIFT

REPORT OF THE TRUSTEES **FOR THE PERIOD 23RD JANUARY 2020 TO 31ST JANUARY 2021**

The trustees present their report with the financial statements of the charity for the period 23rd January 2020 to 31st January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187585

Principal address

Flat 30 Station View
8 New Lane
Havant
Hampshire
PO9 2JH

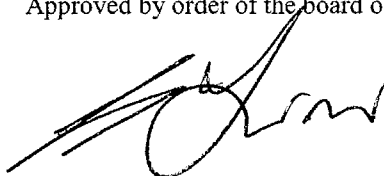
Trustees

G M Turner (appointed 23.1.2020)
J Powell (appointed 23.1.2020)
G P Steel (appointed 23.1.2020) (resigned 30.1.2022)
C M Novis (appointed 23.1.2020) (resigned 6.10.2020)
R B Whittle (appointed 23.1.2020) (resigned 30.1.2022)
S Slater (appointed 6.10.2020) (resigned 31.10.2021)

Independent Examiner

Goff and Company Chartered Accountants
89 Havant Road
Emsworth
Hampshire
PO10 7LF

Approved by order of the board of trustees on 7th February 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G M Turner', written over a horizontal line.

G M Turner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VERITY'S GIFT

Independent examiner's report to the trustees of Verity's Gift

I report to the charity trustees on my examination of the accounts of Verity's Gift (the Trust) for the period 23rd January 2020 to 31st January 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

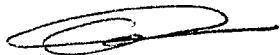
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Bond FCCA
Goff and Company Chartered Accountants
89 Havant Road
Emsworth
Hampshire
PO10 7LF

7th February 2022

VERITY'S GIFT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 23RD JANUARY 2020 TO 31ST JANUARY 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		88,787
Other trading activities	2	<u>2,560</u>
Total		<u>91,347</u>
 EXPENDITURE ON		
Raising funds	3	4,220
Other		<u>190</u>
Total		<u>4,410</u>
 NET INCOME		<u>86,937</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>86,937</u></u>

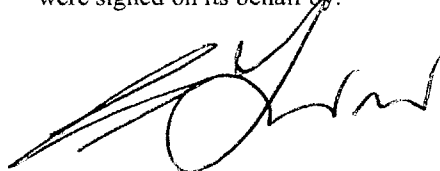
The notes form part of these financial statements

VERITY'S GIFT

BALANCE SHEET
31ST JANUARY 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		86,937
NET CURRENT ASSETS		<u>86,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,937</u>
NET ASSETS		<u>86,937</u>
FUNDS	5	
Unrestricted funds		<u>86,937</u>
TOTAL FUNDS		<u>86,937</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th February 2022 and were signed on its behalf by:



G M Turner - Trustee

VERITY'S GIFT

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 23RD JANUARY 2020 TO 31ST JANUARY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	£
Fundraising events	2,560

3. RAISING FUNDS

Raising donations and legacies

	£
Just Giving charges	853
Support costs	350
	<u>1,203</u>

VERITY'S GIFT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23RD JANUARY 2020 TO 31ST JANUARY 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st January 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st January 2021.

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.1.21 £
Unrestricted funds		
General fund	86,937	86,937
TOTAL FUNDS	<u>86,937</u>	<u>86,937</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,347	(4,410)	86,937
TOTAL FUNDS	<u>91,347</u>	<u>(4,410)</u>	<u>86,937</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st January 2021.

VERITY'S GIFT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 23RD JANUARY 2020 TO 31ST JANUARY 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Event donations	8,299
General donations	80,488
	88,787

Other trading activities

Fundraising events	2,560

Total incoming resources	91,347
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EXPENDITURE

Raising donations and legacies

Just Giving charges	853
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Other trading activities

Event costs	3,017
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Support costs

Management

Advertising	350
Room hire	190

540

Total resources expended	4,410
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Net income	86,937
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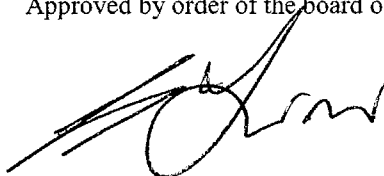
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G M Turner - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VERITY'S GIFT**

Independent examiner's report to the trustees of Verity's Gift

I report to the charity trustees on my examination of the accounts of Verity's Gift (the Trust) for the period 23rd January 2020 to 31st January 2021.

Responsibilities and basis of report

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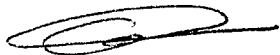
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Independent examiner's statement

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2. the accounts do not accord with those records; or
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7th February 2022

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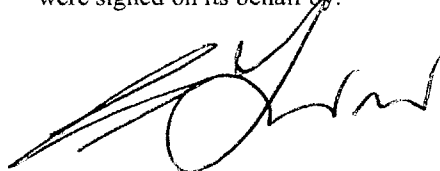
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Other trading activities

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Support costs

Management

Advertising	350
Room hire	190

540

Total resources expended	4,410
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Net income	86,937
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Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name VERITY'S GIFT		
On accounts for the year ended	31 JANUARY 2021	Charity no (if any)	11 87585
Set out on pages	ONE TO SEVEN (Please enter 10 if about the page number of documents provided)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 01 / 2021**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below*~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  Date: **7TH FEB 2022**

Name: **CHRIS BOND**

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

**GOFF AND COMPANY CHARTERED ACCOUNTANTS
89 HAYANT ROAD EMSWORTH
PO10 7LF**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.