LIFESPRING CHURCH AND CENTRE

England & Wales · Charity number 1187584

Details

Status	Registered
Legal form	Charitable company
Company number	12323109
Registered	2020-01-27
Register	View on the Charity Commission register

Contact

Address	Lifespring Church Lifespring Centre Sherwood Drive New Ollerton Newark NG22 9PP
Phone	01623860303
Email	office@lifespring.org.uk
Website	http://www.lifespring.org.uk/

Activities

Objects: THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS"): (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROMTIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS ORSERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORSFROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: We hold corporate worship services at Ollerton and Church Warsop as well as holding small group meetings called Life Groups in midweek. In midweek, we also run outreach projects such as Parent and Toddler, Make Lunch, youth activities and activities for some specialist groups such as Autism and Mental Health issues. Our method is to draw people together, to show love and to serve them.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£214,000	£201,000	-	-
2024-03-31	£203,500	£182,200	-	-
2023-03-31	£163,037	£173,093	-	-
2022-03-31	£209,859	£202,944	-	-
2021-03-31	£877,495	£120,347	£757,148	4

Trustees

Name	Role	Appointed
ELIZABETH PHILLIPS	Chair	2020-01-27
BEVERLEY WHITWORTH		
Craig Maddison		2020-01-27
Sarah Prothero		2023-09-12

LIFESPRING CHURCH AND CENTRE

England & Wales - Charity number 1187584

Accounts

Registered number: 12323109
Charity number: 1187584

LIFESPRING CHURCH AND CENTRE

(a company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LIFESPRING CHURCH AND CENTRE
(a company limited by guarantee)

CONTENTS

LIFESPRING CHURCH AND CENTRE
(a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	C M T M Northey, Treasurer E Phillips, Chair B Whitworrh C Maddison D A Simpson S Prothero
Company registered number	12323109
Charity registered number	1187584
Registered office	Sherwood Drive New Ollerton Nottinghamshire NG22 9PP
Chief executive officer	E Phillips
Accountant	Jonathan Wilson Chartered Accountant Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	The Co-operative Bank PLC P O Box 250 Skelmerdale WN8 6WWT NatWest Bank PLC Bede House 11 Western Boulevard Leicester LE2 7EJ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report together with the financial statements of the company for the year from 1 April 2024 to 31 March 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Charitable objects

- To advance the Christian Faith
- To relieve sickness and financial hardship
- To advance education

c. Activities undertaken to achieve objectives

- Sunday morning Services conducted at New Ollerton.
- Make Lunch (during school holidays)
- Distribution of Christmas hampers.
- Memory Café every Monday
- Prayer meetings in Ollerton and Church Warsop
- Drop in sessions with the local college in the Town Hall in Warsop
- A variety of courses run in partnership with ATTFE in Ollerton and Warsop
- Charitable giving (at home)
- Support for overseas mission
- A training cafe´
- A Charity shop in Ollerton
- CAR (Community Action Project): - Delivering food hampers
- Supporting children in emergency carer with toys of their own.

Objectives and activities (continued)

d. Volunteers

The Church leaders once again recognise the wonderful contribution made by volunteers during this financial year. They continued to work tirelessly and consistently to make sure people who needed food received it in a timely manner. These volunteers care about our community and want to make people's lives better by sharing the love of God and meeting needs. They sacrifice their time, talents, and finances to do so. It is estimated that the Church benefited from hundreds of hours voluntary service each week and more than 80 volunteers were involved. These volunteer hours are invaluable and without them the Church would be greatly impoverished. We thank and appreciate our volunteers very much.

These are the main areas they worked in:-

- Stewarding and welcome
- Music team
- Various ministry teams – preaching, prayer, offering etc.
- Church Council, Planning.
- Volunteers who worked for the CAR Project
- Taking phone calls for help
- Procuring food
- Stock control
- Preparing food
- Cafe work including food prep, Front of house and Cleaning
- Packing hampers
- Delivering hampers
- Leading and managing the project
- Administration
- Turnaround - Charity Shop. Managing the shop including, serving customers, managing the donations.

Achievements and performance

a. Main achievements of the company

2024 - 2025, the main activities undertaken for the public benefit in relation to our charitable purposes were: -

1. Community Action Response

The CAR project continues to respond to the impacts of COVID -19 and the Cost of Living Crisis. This project served towns and villages in North Nottinghamshire - all in our catchment area.

The CAR project continued to supply their clients in need. Nottinghamshire County Council, Local Councillors, Unite 57 and other charities provided funding. We received amazing support again throughout the financial year from the Farnsfield residents who have adopted our CAR Project/Food Bank and they supported us with food and with monetary donations, running street collections and other fundraising activities. We are so grateful to all our supporters! Food donations from the community have decreased due to the cost of living crisis but the project was still able to meet the high demand.

Achievements and performance (continued)

2. Christmas

In December 2024 we distributed around 350 Christmas hampers to people in special circumstances. Yet again, there was a great group of volunteers that ensured the smooth running of this. From Admin, ensuring appropriate referrals were promoted and received, food collection from customers at our local Tesco to food being organised and packed. ROB (Recycling Ollerton and Boughton) was a fantastic help in providing trucks and volunteers to deliver the hampers.

3. Toys for Children

We worked in conjunction with #MissionChristmas to ensure that children in our local area who were referred by local organisations, received at least one toy (more where we were able) and did not go without. We were able to support other groups that help vulnerable families with toys too. We worked in partnership with local agencies such as Social Services, to ensure that the most vulnerable families were provided for.

4. Gas & Electric Payments

We continued to support several families with Gas and Electric grants donated by our Turnaround Charity shops.

5. Charity Shops (Turnaround)

Our Ollerton Charity shop provides donated quality goods at a very affordable price, especially for families on low incomes.

- The shop serves as a contact point for the community.
- It provides opportunities for people to serve the community.
- It creates wealth for local and overseas causes.

The Trustees received regular reports concerning the performance of the shop and were very encouraged.

6. Community Cafe

Oasis Cafe´ Ollerton Limited is a subsidiary company of Lifespring Church and Centre. The Cafe´ is a training centre for people with learning disabilities and disadvantaged persons within a realistic working environment. The Cafe offers work placements and teaches skills in independent living.

7. Let’s all Eat Partnership with ATTFE

We worked in partnership with ATTFE to provide a ‘warm space’ where people could access a free hot meal and the opportunity to keep warm and spend time with people in a safe space. This was a huge success starting 1 Nov 2022. This Warm Space provides a hot 2 course meal and the opportunity to access training, join in craft activities for play games. It is a relaxed atmosphere and has children as young as 6 years and adults in their 70s. It has a great social feel and people appreciate the safe space to relax and enjoy company with others with the benefit of being warm and having a hot meal.

8. Training

We continued to work with other organisations to deliver quality training to members of our community. These courses included:

- Arts and Crafts
- Digital Skills

Achievements and performance (continued)

- Personal Development

Church Council Matters

During the year, the Church Council:

1. Carefully monitored the income and expenditure of the church at each meeting to ensure that the church remained sustainable during this difficult period.
2. Looked carefully at projected budgets and cash flow to make sure the Council was able to meet the salary levels agreed for employed staff.
3. Reviewed contracts of employment for all paid members of staff and agreed the salary levels for them.
4. Started the discussion about the appointment of new staff including an Associate Minister.
5. No Changes were made in the members of the Church Council.
6. Agreed to renew the lease for the Ollerton Charity shop.
7. On the 1st May 2024 Warsop Town Hall was Asset transferred to Lifespring Church and Centre.
8. Agreed various donations to good causes from the profits of the Charity shops.
9. Monitored Health and Safety and maintenance of all equipment.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trust carries reserves sufficient to ensure that it has funds available to enable it to meet its aims and objectives. The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

c. Principal risks and uncertainties

The company has adopted the policies of internal controls recommended in the Charity Commission's Booklet CCS "Internal Financial Controls for Charities" wherever possible, and relevant action is taken to address any risks that are highlighted.

Structure, governance and management

a. Constitution

Lifespring Church and Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association. New trustees are nominated by the existing trustees.

c. Organisational structure and decision-making policies

During the year, Lifespring had one full time employed worker – the Pastor and a part time Assistant Pastor as well as an Administrator and a cleaner. In the cafe we employ a cafe manager and support staff. All other workers at Lifespring are volunteers and none of the volunteers received payment for running any of the mentioned groups.

d. Policies adopted for the induction and training of trustees

The chair of the trustees is responsible for the induction of any new trustees. This involves awareness of trustee responsibilities, the governing document, administrative procedures, the history and philosophical approach to the organisation. A new trustee would receive a copy of the previous year's financial statements together with a copy of the Charity Commission leaflet "The Essential Trustee: What You Need To Know".

e. Related party relationships

The charity owns 100% of the issued share capital of Oasis Cafe Ollerton Limited, the trading subsidiary that was set up to provide the cafe facility at the church.

f. Financial risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity will continue to serve the needs of the people of Ollerton and Warsop. We will continue to develop the church members and work towards spiritual and numerical growth in the congregation.

We will look at recruiting new trustees as part of the Church Council and developing their roles.

We will sell the building in Church Warsop and potentially the derelict building next door.

I am so grateful to God and to the many, many people that I am able to work alongside, both within the organisation and in the community. Lifespring wouldn’t be the thriving place that it is without the help and support of so many volunteers. Thank you doesn’t feel enough to describe the gratitude that I feel. Thank you all for being so amazing.

Every blessing in Christ,

Approved by order of the members of the board of trustees on 17 September 2025 and signed on their behalf by:

E Phillips
(Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the trustees of Lifespring Church and Centre ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson FCA CTA Dated: 22 September 2025

Chartered Accountant

Mansfield

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	**67,188**	**-**	**67,188**	74,206
Charitable activities	4	**4,594**	**25,928**	**30,522**	28,261
Other trading activities	5	**114,543**	**-**	**114,543**	98,629
Investments	6	**1,772**	**-**	**1,772**	1,262
Total income		**188,097**	**25,928**	**214,025**	202,358
Expenditure on:					
Raising funds	7	**19,105**	**-**	**19,105**	23,631
Charitable activities	8	**165,755**	**15,993**	**181,748**	158,556
Total expenditure		**184,860**	**15,993**	**200,853**	182,187
Net income		**3,237**	**9,935**	**13,172**	20,171
Transfers between funds	19	**3,354**	**(3,354)**	**-**	-
Net movement in funds		**6,591**	**6,581**	**13,172**	20,171
Reconciliation of funds:					
Total funds brought forward		**740,715**	**37,175**	**777,890**	757,719
Net movement in funds		**6,591**	**6,581**	**13,172**	20,171
Total funds carried forward		**747,306**	**43,756**	**791,062**	777,890

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 32 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	12		**653,701**		668,664
Investments	13		**1**		1
			653,702		668,665
Current assets					
Stocks	14	**2,000**		2,000	
Debtors	15	**28,180**		6,652	
Cash at bank and in hand		**212,015**		207,193	
		242,195		215,845	
Current liabilities					
Creditors: amounts falling due within one year	16	**(6,548)**		(6,300)	
Net current assets			**235,647**		209,545
Total assets less current liabilities			**889,349**		878,210
Creditors: amounts falling due after more than one year	17		**(98,287)**		(100,320)
Total net assets			**791,062**		777,890
Charity funds					
Restricted funds	19		**43,756**		37,175
Unrestricted funds	19		**747,306**		740,715
Total funds			**791,062**		777,890

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 17 September 2025 and signed on their behalf by:

E Phillips
(Chair of Trustees)

The notes on pages 12 to 32 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifespring Church and Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the economic impact of the wider geopolitical environment and the cost of living. The trustees continue to monitor the position closely however they believe that the charity will maintain its current level of activity and they therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% or 1/3 straight line

1. Accounting policies (continued)

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1. Accounting policies (continued)

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.16 Concessionary loans

The company has taken advantage of Section 34 of FRS102 to recognise loans to and from public benefit entities as concessionary loans. As such the company initially recognises and measures the loan at the amount receivable, in the balance sheet. In subsequent years, the carrying value is adjusted to reflect repayments and any accrued interest, where applicable and adjusted if necessary for any impairment.

2. General information

Lifespring Centre and Centre is a company limited by guarantee, registered in England and Wales, registration number 12323109 and a charitable company registered with The Charity Commission, registration number 1187584.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations				
Gift Aid from Oasis Cafe	16,033	-	**16,033**	13,541
Offerings	41,430	-	**41,430**	41,211
Ghana donations	120	-	**120**	120
Gift Aid	7,078	-	**7,078**	5,734
Special offerings	527	-	**527**	100
Grants				
Warsop Town Hall	2,000	-	**2,000**	13,500
	67,188	-	**67,188**	74,206
Total 2024	60,706	13,500	74,206	

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
CAR income	-	25,928	**25,928**	24,332
Church activities	686	-	**686**	544
Church events	310	-	**310**	-
Other church income	982	-	**982**	797
	901	-	**901**	1,052
Sundry income	1,715	-	**1,715**	1,536
	4,594	25,928	**30,522**	28,261
Total 2024	3,929	24,332	28,261	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Turnaround charity shops	47,754	**47,754**	61,779
Room hire and associated income	54,389	**54,389**	34,371
Sales of product income	-	**-**	79
Fundraising	12,400	**12,400**	2,400
	114,543	**114,543**	98,629
Total 2024	98,629	98,629	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income - local cash	1,772	**1,772**	1,262
Total 2024	1,262	1,262	

7. Expenditure on raising funds

Turnaround shops expenditure

	Unrestricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Premises and maintenance costs	16,854	**16,854**	18,335
Operational costs	1,856	**1,856**	5,031
Administration costs	395	**395**	265
	19,105	**19,105**	23,631
Total 2024	23,631	23,631	

8. Analysis of charitable expenditure

	Activities undertaken directly 2025 £	**Support costs 2025 £**	**Total funds 2025 £**	Total funds 2024 £
Direct costs	168,848	12,900	**181,748**	158,556
Total 2024	147,565	10,991	158,556	

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	**51,929**	49,077
Depreciation	**18,462**	17,817
CAR expenses	**16,088**	18,343
Premises and maintenance costs	**41,110**	26,385
Overseas and other support costs	**16,671**	10,095
Activity costs	**5,861**	4,470
Affiliation costs	**3,700**	3,377
Administration costs	**6,884**	5,632
Training costs	**752**	912
Other expenditure	**3,855**	1,182
Promotional materials	**920**	975
Warsop Town Hall expenses	**2,616**	9,300
	168,848	147,565

8. Analysis of charitable expenditure (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Independent examiner fees	**1,650**	1,650
Legal fees	**2,593**	91
Morgage interest	**8,327**	8,742
Website costs	**330**	508
	12,900	10,991

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**1,375**	1,300
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**300**	300

10. Staff costs

	2025	2024
	£	£
Wages and salaries	**50,462**	44,292
Social security costs	**-**	3,504
Contribution to defined contribution pension schemes	**1,467**	1,281
	51,929	49,077

The average number of persons employed by the company during the year was as follows:

	2025	2024
	No.	No.
Charitable activities	**4**	4

No employee received remuneration amounting to more than £60,000 in either year.

Key management are the charity's trustees and the disclosure of their remuneration is given in note 11,

11. Trustees' remuneration and expenses

During the year, one or more trustees has been paid remuneration or has received other benefits from an employment with the company. The remuneration or other benefits were paid in respect of their employment by the company under a legal authority 6)(g)(ii) in the company's Memorandum of Association. The value of trustees' remuneration and other benefits was as follows:

		2025	2024
		£	£
M G Phillips	Remuneration	**-**	895
E Phillips	Remuneration	**37,421**	34,357
	Pension contributions paid	**1,123**	1,031
C M T M Northey	Remuneration	**11,483**	8,352
	Pension contributions paid	**345**	250

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £NIL).

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2024	**713,934**	**17,807**	**731,741**
Additions	**-**	**3,499**	**3,499**
At 31 March 2025	**713,934**	**21,306**	**735,240**
Depreciation			
At 1 April 2024	**51,166**	**11,911**	**63,077**
Charge for the year	**14,277**	**4,185**	**18,462**
At 31 March 2025	**65,443**	**16,096**	**81,539**
Net book value			
At 31 March 2025	**648,491**	**5,210**	**653,701**
At 31 March 2024	662,768	5,896	668,664

The total potential liability owed to the secured creditors at 31 March 2025 amounted to £100,126 which represents 15.24% of the net book value of the tangible fixed assets at that date.

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	**1**
At 31 March 2025	**1**
Net book value	
At 31 March 2025	**1**

14. Stocks

	2025 £	2024 £
Finished goods and goods for resale	**2,000**	2,000

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	**6,645**	632
Concessionary loans	**17,773**	1,740
Other debtors	**1,619**	-
Tax recoverable	**2,143**	4,280
	28,180	6,652

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	**1,839**	1,645
Trade creditors	**1,054**	117
Other taxation and social security	**-**	869
Other creditors	**327**	285
Accruals and deferred income	**3,328**	3,384
	6,548	6,300

The loan from Kingdom Bank is repayable over 26 years 11 months starting in March 2020 at a monthly amount of £865.58 and the interest rate chargeable is 3.50% above the higher of the Bank of England Base Rate from time to time.

The loan from Kingdom Bank, the aggregate of which amounts to £100,126 is secured on the freehold property by way of a fixed and floating charge.

17. Creditors: amounts falling due after more than one year

	2025 **£**	2024 £
Bank loans	**98,287**	100,320

Included within the above are amounts falling due as follows:

	2025 **£**	2024 £
Between one and two years		
Bank loans	**1,839**	1,645
Between two and five years		
Bank loans	**5,517**	4,935
Over five years		
Bank loans	**90,931**	93,740

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2025 **£**	2024 £
Payable or repayable by instalments	**90,931**	93,740

The loan from Kingdom Bank is repayable over 26 years 11 months starting in March 2020 at a monthly amount of £865.58 and the interest rate chargeable is 3.50% above the higher of the Bank of England Base Rate from time to time.

The loan from Kingdom Bank, the aggregate of which amounts to £105,164 is secured on the freehold property by way of a fixed and floating charge.

18. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	**220,229**	207,825

	2025 £	2024 £
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	**104,508**	105,466

Financial assets measured at fair value through income and expenditure comprise the bank and cash balances and trade debtors.

Other financial liabilities measured at fair value through income and expenditure comprise the loan finance provided by Kingdom Bank, trade creditors and accruals.

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Freehold Property Fund	560,804	-	-	(12,440)	548,364
Ladies Ministry	419	-	-	(382)	37
Vision	19,472	-	-	(9,818)	9,654
Memory Cafe	1,243	-	-	(833)	410
	581,938	-	-	(23,473)	558,465
General funds					
General Fund	158,777	188,097	(184,860)	26,827	188,841
Total Unrestricted funds	740,715	188,097	(184,860)	3,354	747,306

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Restricted funds					
CAR project	23,952	25,928	(15,993)	-	33,887
Active Partners	3,584	-	-	(3,354)	230
Warsop Town Hall	9,639	-	-	-	9,639
	37,175	25,928	(15,993)	(3,354)	43,756
Total of funds	777,890	214,025	(200,853)	-	791,062

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Freehold Property Fund	573,662	-	-	(12,858)	560,804
Ladies Ministry	196	-	-	223	419
Vision	9,597	-	-	9,875	19,472
Memory Cafe	2,707	-	-	(1,464)	1,243
	586,162	-	-	(4,224)	581,938
General funds					
General Fund	141,742	164,526	(151,715)	4,224	158,777
Total Unrestricted funds	727,904	164,526	(151,715)	-	740,715
Restricted funds					
CAR project	17,963	24,332	(18,343)	-	23,952
Active Partners	3,584	-	-	-	3,584
Town Hall project	8,268	13,500	(12,129)	-	9,639
	29,815	37,832	(30,472)	-	37,175
Total of funds	757,719	202,358	(182,187)	-	777,890

19. Statement of funds (continued)

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

The Freehold Property Fund represents the amount of charity funds locked up in freehold property held for operational purposes, and is equivalent to its year-end book amount less the loans outstanding on the freehold property. This fund is unwound by transfers to the General Fund to reflect usage on an annual basis.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes.

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	653,701	-	**653,701**
Fixed asset investments	1	-	**1**
Current assets	198,439	43,756	**242,195**
Creditors due within one year	(6,548)	-	**(6,548)**
Creditors due in more than one year	(98,287)	-	**(98,287)**
	747,306	43,756	**791,062**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	668,664	-	668,664
Fixed asset investments	1	-	1
Current assets	178,670	37,175	215,845
Creditors due within one year	(6,300)	-	(6,300)
Creditors due in more than one year	(100,320)	-	(100,320)
	740,715	37,175	777,890

21. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,467 (2024 - £1,281). £327 (2024 - £284) was payable to the fund at the balance sheet date and is included in creditors.

22. Operating lease commitments

At 31 March 2025 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	**13,396**	13,384
Later than 1 year and not later than 5 years	**1,533**	18,890
	14,929	32,274

The following lease payments have been recognised as an expense in the statement of financial activities:

	2025	2024
	£	£
Operating lease rentals	**13,474**	16,078
	-	-

23. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

24. Related party transactions

During the year the charity received £7,200 (2024 - £6,593) for service charges for use of the freehold property from Oasis Cafe Ollerton Limited, the company's trading subsidiary.

There is an amount of £1,7773 (2024 - £1,740) owing to the company at 31 March 2025 from the trading subsidiary.

There are no further related party transactions that require disclosure apart from those given above.

25. Merger of charities

The charity was created as a result of the merger between two related charities, Lifespring in the Dukeries and Lifespring Centre on 31 August 2020.

26. Post balance sheet events

The Bethel Church in Warsop was sold in May 2025 and the charity has also accepted an offer for the sale of land adjacent to the town hall in Warsop.

27. Principal subsidiaries

The parent, and group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the group is not ineligible as set out in section 384 of the Companies Act 2006.

The following was a subsidiary undertaking of the company:

Name	Company number	Registered office or principal place of business	Principal activity
Oasis Cafe Ollerton Limited	12503702	Sherwood Drive, New Ollerton, Newark, Nottinghamshire, NG22 9PP.	Cafe

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Oasis Cafe Ollerton Limited	**78,774**	**76,007**	**2,767**	**2,174**

Accounts

Registered number: 12323109
Charity number: 1187584

LIFESPRING CHURCH AND CENTRE

(a company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LIFESPRING CHURCH AND CENTRE
(a company limited by guarantee)

CONTENTS

LIFESPRING CHURCH AND CENTRE
(a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	M G Phillips, Vice Chair (deceased 28 April 2023) C M T M Northey, Treasurer E Phillips, Chair B Whitworrh C Maddison J Day (resigned 26 March 2024) D A Simpson S Prothero (appointed 12 September 2023)
Company registered number	12323109
Charity registered number	1187584
Registered office	Sherwood Drive New Ollerton Nottinghamshire NG22 9PP
Chief executive officer	E Phillips
Accountant	Jonathan Wilson Chartered Accountant Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	The Co-operative Bank PLC P O Box 250 Skelmerdale WN8 6WWT NatWest Bank PLC Bede House 11 Western Boulevard Leicester LE2 7EJ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report together with the financial statements of the company for the year from 1 April 2023 to 31 March 2024. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Charitable objects

- To advance the Christian Faith
- To relieve sickness and financial hardship
- To advance education

c. Activities undertaken to achieve objectives

- Sunday morning Services conducted at New Ollerton.
- Make Lunch (during school holidays)
- Distribution of Christmas hampers.
- Memory Café every Monday
- Prayer meetings in Ollerton and Church Warsop
- Drop in sessions with the local college in the Town Hall in Warsop
- Charitable giving (at home)
- Support for overseas mission
- A training cafe´
- A Charity shop in Ollerton
- CAR (Community Action Project): - Delivering food hampers

Objectives and activities (continued)

d. Volunteers

The Church leaders once again recognise the wonderful contribution made by volunteers during this financial year. They continued to work tirelessly and consistently to make sure people who needed food received it in a timely manner. These volunteers care about our community and want to make people’s lives better by sharing the love of God and meeting needs. They sacrifice their time, talents, and finances to do so. It is estimated that the Church benefited from hundreds of hours voluntary service each week and more than 80 volunteers were involved. These volunteer hours are invaluable and without them the Church would be greatly impoverished. We thank and appreciate our volunteers very much.

These are the main areas they worked in:-

- Stewarding and welcome
- Music team
- Various ministry teams – preaching, prayer, offering etc.
- Church Council, Planning.
- Volunteers who worked for the CAR Project
- Taking phone calls for help
- Procuring food
- Stock control
- Preparing food
- Cafe work including food prep, Front of house and Cleaning
- Packing hampers
- Delivering hampers
- Leading and managing the project
- Administration
- Turnaround - Charity Shop. Managing the shop including, serving customers, managing the donations.

Achievements and performance

a. Main achievements of the company

2023 - 2024, the main activities undertaken for the public benefit in relation to our charitable purposes were: -

1. Community Action Response

The CAR project continues to respond to the impacts of COVID -19 and the Cost of Living Crisis. This project served towns and villages in North Nottinghamshire - all in our catchment area.

The CAR project continued to supply their clients in need. Nottinghamshire County Council, Local Councillors, Unite 57 and other charities provided funding. We received amazing support again throughout the financial year from the Farnsfield residents who have adopted our CAR Project/Food Bank and they supported us with food and with monetary donations, running street collections and other fundraising activities. We are so grateful to all our supporters! Food donations from the community have decreased due to the cost of living crisis but the project was still able to meet the high demand.

2. Make Lunch

The Make Lunch project is a nationwide initiative that provides a free hot meal to children from low-income families during the school holidays. This project has been running at Lifespring since 2014. Families in Ollerton

Achievements and performance (continued)

and Warsop were able to access fun activities with a meal for children and adults.

3. Christmas

In December 2023 we distributed around 350 Christmas hampers to people in special circumstances. Yet again, there was a great group of volunteers that ensured the smooth running of this. From Admin, ensuring appropriate referrals were promoted and received, food collection from customers at our local Tesco to food being organised and packed. ROB (Recycling Ollerton and Boughton) was a fantastic help in providing trucks and volunteers to deliver the hampers.

4. Toys for Children

We worked in conjunction with #MissionChristmas to ensure that children in our local area who were referred by local organisations, received at least one toy (more where we were able) and did not go without. We were able to support other groups that help vulnerable families with toys too. We worked in partnership with local agencies such as Social Services, to ensure that the most vulnerable families were provided for.

5. Gas & Electric Payments

We continued to support several families with Gas and Electric grants donated by our Turnaround Charity shops.

6. Charity Shops (Turnaround)

We decided as Trustees that it was impractical to continue running the charity shop in Clipstone and we took the decision to terminate the lease at the end of March 2024.

Our Ollerton Charity shop provides donated quality goods at a very affordable price, especially for families on low incomes.

- The shop serves as a contact point for the community.
- It provides opportunities for people to serve the community.
- It creates wealth for local and overseas causes.

The Trustees received regular reports concerning the performance of the shop and were very encouraged.

7. Community Cafe

Oasis Cafe´ Ollerton Limited is a subsidiary company of Lifespring Church and Centre. The Cafe´ is a training centre for people with learning disabilities and disadvantaged persons within a realistic working environment. The Cafe offers work placements and teaches skills in independent living.

8. Let’s all Eat Partnership with ATTFE

We worked in partnership with ATTFE to provide a ‘warm space’ where people could access a free hot meal and the opportunity to keep warm and spend time with people in a safe space. This was a huge success starting 1st Nov 2022. This Warm Space provides a hot 2 course meal and the opportunity to access training, join in craft activities for play games. It is a relaxed atmosphere and has children as young as 6 years and adults in their 70’s. It has a great social feel and people appreciate the safe space to relax and enjoy company with others with the benefit of being warm and having a hot meal.

Achievements and performance (continued)

Church Council Matters

During the year, the Church Council:

1. Carefully monitored the income and expenditure of the church at each meeting to ensure that the church remained sustainable during this difficult period.
2. Looked carefully at projected budgets and cash flow to make sure the Council was able to meet the salary levels agreed for employed staff.
3. Reviewed contracts of employment for all paid members of staff and agreed the salary levels for them.
4. Started the discussion about the appointment of new staff including an Associate Minister.
5. Changes were made in the members of the Church Council. We added Sarah Prothero in Sept 2023. Joy Day retired from Church Council at the end of March 2024 and Michael Phillips was removed due to his death in April 2023.
6. Agreed to renew the lease for the Ollerton Charity shop.
7. Closed the Clipstone Charity Shop at the end of March 2023
8. Reviewed the COVID-19 risk assessment.
9. We continued to liaise with Mansfield District Council about potential properties that may be available for Lifespring. There were discussions about the potential asset transfer of Warsop Town Hall as the building was at risk of being lost to the community. A business plan was submitted for review and was accepted. Warsop Parish Council, Mansfield District Council and Lifespring began the process of asset transfer.
10. Agreed various donations to good causes from the profits of the Charity shops.
11. Monitored Health and Safety and maintenance of all equipment.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trust carries reserves sufficient to ensure that it has funds available to enable it to meet its aims and objectives. The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

c. Principal risks and uncertainties

The company has adopted the policies of internal controls recommended in the Charity Commission's Booklet CCS "Internal Financial Controls for Charities" wherever possible, and relevant action is taken to address any risks that are highlighted.

Structure, governance and management

a. Constitution

Lifespring Church and Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association. New trustees are nominated by the existing trustees.

c. Organisational structure and decision-making policies

During the year, Lifespring had one full time employed worker – the Pastor and a part time Assistant Pastor as well as an Administrator and a cleaner. In the cafe we employ a cafe manager and support staff. All other workers at Lifespring are volunteers and none of the volunteers received payment for running any of the mentioned groups.

d. Policies adopted for the induction and training of trustees

The chair of the trustees is responsible for the induction of any new trustees. This involves awareness of trustee responsibilities, the governing document, administrative procedures, the history and philosophical approach to the organisation. A new trustee would receive a copy of the previous year's financial statements together with a copy of the Charity Commission leaflet "The Essential Trustee: What You Need To Know".

e. Related party relationships

The charity owns 100% of the issued share capital of Oasis Cafe Ollerton Limited, the trading subsidiary that was set up to provide the cafe facility at the church.

f. Financial risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity will continue to serve the needs of the people of Ollerton and Warsop. We will continue to develop the church members and work towards spiritual and numerical growth in the congregation.

We will look at having new trustees as part of the Church Council and developing their roles.

I am grateful to God and to the many people that I am able to work alongside. Lifespring would not be the thriving place that it is without the help and support of so many volunteers. Thank you does not feel enough to describe the gratitude that I feel. Thank you all for being so amazing.

Every blessing in Christ,

Approved by order of the members of the board of trustees on 19 November 2024 and signed on their behalf by:

E Phillips
(Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the trustees of Lifespring Church and Centre ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson

Dated: 19 November 2024

Chartered Accountant

Mansfield

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	**60,706**	**13,500**	**74,206**	71,946
Charitable activities	4	**3,929**	**24,332**	**28,261**	36,536
Other trading activities	5	**98,629**	**-**	**98,629**	93,918
Investments	6	**1,262**	**-**	**1,262**	101
Total income		**164,526**	**37,832**	**202,358**	202,501
Expenditure on:					
Raising funds	7	**23,631**	**-**	**23,631**	35,853
Charitable activities	8	**128,084**	**30,472**	**158,556**	172,992
Total expenditure		**151,715**	**30,472**	**182,187**	208,845
Net movement in funds		**12,811**	**7,360**	**20,171**	(6,344)
Reconciliation of funds:					
Total funds brought forward		**727,904**	**29,815**	**757,719**	764,063
Net movement in funds		**12,811**	**7,360**	**20,171**	(6,344)
Total funds carried forward		**740,715**	**37,175**	**777,890**	757,719

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 32 form part of these financial statements.

LIFESPRING CHURCH AND CENTRE

(a company limited by guarantee)
REGISTERED NUMBER: 12323109

BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	12		**668,664**		686,480
Investments	13		**1**		1
			668,665		686,481
Current assets					
Stocks	14	**2,000**		300	
Debtors	15	**6,652**		4,978	
Cash at bank and in hand		**207,193**		175,310	
		215,845		180,588	
Creditors: amounts falling due within one year	16	**(6,300)**		(7,746)	
Net current assets			**209,545**		172,842
Creditors: amounts falling due after more than one year	17		**(100,320)**		(101,604)
Total net assets			**777,890**		757,719
Charity funds					
Restricted funds	19		**37,175**		29,815
Unrestricted funds	19		**740,715**		727,904
Total funds			**777,890**		757,719

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 19 November 2024 and signed on their behalf by:

E Phillips
(Chair of Trustees)

The notes on pages 12 to 32 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifespring Church and Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the economic impact of COVID-19, the wider geopolitical environment and the cost of living crisis. The trustees continue to monitor the position closely however they believe that the charity will maintain its current level of activity and they therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% or 1/3 straight line

1. Accounting policies (continued)

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1. Accounting policies (continued)

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.16 Concessionary loans

The company has taken advantage of Section 34 of FRS102 to recognise loans to and from public benefit entities as concessionary loans. As such the company initially recognises and measures the loan at the amount receivable, in the balance sheet. In subsequent years, the carrying value is adjusted to reflect repayments and any accrued interest, where applicable and adjusted if necessary for any impairment.

2. General information

Lifespring Centre and Centre is a company limited by guarantee, registered in England and Wales, registration number 12323109 and a charitable company registered with The Charity Commission, registration number 1187584.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations				
Gift Aid from Oasis Cafe	13,541	-	**13,541**	8,945
Offerings	41,211	-	**41,211**	44,563
Ghana donations	120	-	**120**	200
Gift Aid	5,734	-	**5,734**	7,515
Special offerings	100	-	**100**	2,723
Grants				
Capital project - Warsop Town Hall	-	13,500	**13,500**	8,000
	60,706	13,500	**74,206**	71,946
Total 2023	63,946	8,000	71,946	

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
CAR income	-	24,332	**24,332**	31,464
Church activities	544	-	**544**	3,614
Other church income	797	-	**797**	389
Solar panels income	1,052	-	**1,052**	993
Sundry income	1,536	-	**1,536**	76
	3,929	24,332	**28,261**	36,536
Total 2023	5,072	31,464	36,536	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Turnaround charity shops	61,779	**61,779**	59,034
Room hire and associated income	34,371	**34,371**	29,620
Sales of product income	79	**79**	-
Fundraising	2,400	**2,400**	5,264
	98,629	**98,629**	93,918
Total 2023	93,918	93,918	

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income - local cash	1,262	**1,262**	101
Total 2023	101	101	

7. Expenditure on raising funds

Turnaround shops expenditure

	Unrestricted funds 2024 £	**Total funds 2024 £**	Total funds 2023 £
Premises and maintenance costs	18,335	**18,335**	33,051
Operational costs	5,031	**5,031**	2,575
Administration costs	265	**265**	227
	23,631	**23,631**	35,853
Total 2023	35,853	35,853	

8. Analysis of charitable expenditure

	Activities undertaken directly 2024 £	**Support costs 2024 £**	**Total funds 2024 £**	Total funds 2023 £
Direct costs	147,565	10,991	**158,556**	172,992
Total 2023	165,105	7,887	172,992	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	**49,077**	54,797
Depreciation	**17,817**	17,891
CAR expenses	**18,343**	32,445
Premises and maintenance costs	**26,385**	21,267
Overseas and other support costs	**10,095**	11,151
Activity costs	**4,470**	8,289
Affiliation costs	**3,377**	3,569
Administration costs	**5,632**	6,993
Training costs	**912**	2,545
Other expenditure	**1,182**	2,451
Promotional materials	**975**	1,210
Capital project - Warsop Town Hall feasibilty study	**9,300**	2,497
	147,565	165,105

8. Analysis of charitable expenditure (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Independent examiner fees	**1,650**	1,650
Legal fees	**91**	-
Morgage interest	**8,742**	6,092
Website costs	**508**	145
	10,991	7,887

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**1,500**	1,500
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**300**	300

10. Staff costs

	2024 £	2023 £
Wages and salaries	**44,292**	50,001
Social security costs	**3,504**	3,587
Contribution to defined contribution pension schemes	**1,281**	1,209
	49,077	54,797

The average number of persons employed by the company during the year was as follows:

	2024 No.	2023 No.
Charitable activities	**4**	4

No employee received remuneration amounting to more than £60,000 in either year.

Key management are the charity's trustees and the disclosure of their remuneration is given in note 11,

11. Trustees' remuneration and expenses

During the year, one or more trustees has been paid remuneration or has received other benefits from an employment with the company. The remuneration or other benefits were paid in respect of their employment by the company under a legal authority 6)(g)(ii) in the company's Memorandum of Association. The value of trustees' remuneration and other benefits was as follows:

		2024 £	2023 £
M G Phillips	Remuneration	**895**	9,294
E Phillips	Remuneration	**34,357**	32,721
	Pension contributions paid	**1,031**	981
C M T M Northey	Remuneration	**8,352**	7,593
	Pension contributions paid	**250**	228

During the year ended 31 March 2024, no trustee expenses have been incurred (2023 -).

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2023	**713,933**	**17,807**	**731,740**
Additions	**1**	**-**	**1**
At 31 March 2024	**713,934**	**17,807**	**731,741**
Depreciation			
At 1 April 2023	**36,887**	**8,373**	**45,260**
Charge for the year	**14,279**	**3,538**	**17,817**
At 31 March 2024	**51,166**	**11,911**	**63,077**
Net book value			
At 31 March 2024	**662,768**	**5,896**	**668,664**
At 31 March 2023	677,046	9,434	686,480

The total potential liability owed to the secured creditors at 31 March 2024 amounted to £101,965 which represents 15.24% of the net book value of the tangible fixed assets at that date.

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	**1**
At 31 March 2024	**1**
Net book value	
At 31 March 2024	**1**

14. Stocks

	2024 £	2023 £
Finished goods and goods for resale	**2,000**	300

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	**632**	200
Concessionary loans	**1,740**	1,740
Other debtors	**-**	150
Tax recoverable	**4,280**	2,888
	6,652	4,978

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	**1,645**	1,780
Trade creditors	**117**	1,231
Other taxation and social security	**869**	840
Other creditors	**285**	269
Accruals and deferred income	**3,384**	3,626
	6,300	7,746

The loan from Kingdom Bank is repayable over 26 years 11 months starting in March 2020 at a monthly amount of £865.58 and the interest rate chargeable is 3.50% above the higher of the Bank of England Base Rate from time to time.

The loan from Kingdom Bank, the aggregate of which amounts to £101,965 is secured on the freehold property by way of a fixed and floating charge.

17. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	**100,320**	101,604

Included within the above are amounts falling due as follows:

	2024	2023
	£	£
Between one and two years		
Bank loans	**1,645**	1,780
Between two and five years		
Bank loans	**4,935**	5,340
Over five years		
Bank loans	**93,740**	94,484

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2024	2023
	£	£
Payable or repayable by instalments	**93,740**	94,484

The loan from Kingdom Bank is repayable over 26 years 11 months starting in March 2020 at a monthly amount of £865.58 and the interest rate chargeable is 3.50% above the higher of the Bank of England Base Rate from time to time.

The loan from Kingdom Bank, the aggregate of which amounts to £105,164 is secured on the freehold property by way of a fixed and floating charge.

18. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	**207,825**	175,510

	2024	2023
	£	£
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	**105,382**	107,915

Financial assets measured at fair value through income and expenditure comprise the bank and cash balances and trade debtors.

Other financial liabilities measured at fair value through income and expenditure comprise the loan finance provided by Kingdom Bank, trade creditors and accruals.

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Freehold Property Fund	573,662	-	-	(12,858)	560,804
Ladies Ministry	196	-	-	223	419
Vision	9,597	-	-	9,875	19,472
Memory Cafe	2,707	-	-	(1,464)	1,243
	586,162	-	-	(4,224)	581,938
General funds					
General Fund	141,742	164,526	(151,715)	4,224	158,777
Total Unrestricted funds	727,904	164,526	(151,715)	-	740,715

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Restricted funds					
CAR project	17,963	24,332	(18,343)	-	23,952
Active Partners project	3,584	-	-	-	3,584
Restricted Fund 5	8,268	13,500	(12,129)	-	9,639
	29,815	37,832	(30,472)	-	37,175
Total of funds	757,719	202,358	(182,187)	-	777,890

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Freehold Property Fund	586,161	-	-	(12,499)	573,662
Ladies Ministry	109	-	-	87	196
Boys Brigade	705	-	-	(705)	-
Warsop Youth and Children	188	-	-	(188)	-
Vision	7,039	-	-	2,558	9,597
Freedom Cafe - Warsop	200	-	-	(200)	-
Weddings and Party Money	1,314	-	-	(1,314)	-
Memory Cafe	5,493	-	-	(2,786)	2,707
Make Lunch CAR	494	-	-	(494)	-
Oasis Hub	5,779	-	-	(5,779)	-
	607,482	-	-	(21,320)	586,162
General funds					
General Fund	131,288	163,037	(173,903)	21,320	141,742
Total Unrestricted funds	738,770	163,037	(173,903)	-	727,904
Restricted funds					
CAR project	18,944	31,464	(32,445)	-	17,963
Active Partners project	3,584	-	-	-	3,584
Chetwode Foundation	2,765	-	-	(2,765)	-
Town Hall project	-	8,000	(2,497)	2,765	8,268
	25,293	39,464	(34,942)	-	29,815
Total of funds	764,063	202,501	(208,845)	-	757,719

19. Statement of funds (continued)

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

The Freehold Property Fund represents the amount of charity funds locked up in freehold property held for operational purposes, and is equivalent to its year-end book amount less the loans outstanding on the freehold property. This fund is unwound by transfers to the General Fund to reflect usage on an annual basis.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes.

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	**Restricted funds 2024 £**	**Total funds 2024 £**
Tangible fixed assets	668,664	-	**668,664**
Fixed asset investments	1	-	**1**
Current assets	178,670	37,175	**215,845**
Creditors due within one year	(6,300)	-	**(6,300)**
Creditors due in more than one year	(100,320)	-	**(100,320)**
	740,715	37,175	**777,890**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	686,480	-	686,480
Fixed asset investments	1	-	1
Current assets	150,773	29,815	180,588
Creditors due within one year	(7,746)	-	(7,746)
Creditors due in more than one year	(101,604)	-	(101,604)
	727,904	29,815	757,719

21. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,281 (2023 - £1,209). £285 (2023 - £269) was payable to the fund at the balance sheet date and is included in creditors.

22. Operating lease commitments

At 31 March 2024 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	**13,384**	15,600
Later than 1 year and not later than 5 years	**18,890**	28,170
	32,274	43,770

The following lease payments have been recognised as an expense in the statement of financial activities:

	2024 £	2023 £
Operating lease rentals	**16,078**	23,619
	-	-

23. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

24. Related party transactions

During the year the charity received £6,593 (2023 - £6,000) for service charges for use of the freehold property from Oasis Cafe Ollerton Limited, the company's trading subsidiary.

There is an amount of £1,740 (2023 - £1,740) owing to the company at 31 March 2024 from the trading subsidiary.

There are no further related party transactions that require disclosure apart from those given above.

25. Merger of charities

The charity was created as a result of the merger between two related charities, Lifespring in the Dukeries and Lifespring Centre on 31 August 2020.

26. Principal subsidiaries

The parent, and group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the group is not ineligible as set out in section 384 of the Companies Act 2006.

The following was a subsidiary undertaking of the company:

Name	Company number	Registered office or principal place of business	Principal activity
Oasis Cafe Ollerton Limited	12503702	Sherwood Drive, New Ollerton, Newark, Nottinghamshire, NG22 9PP.	Cafe

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Oasis Cafe Ollerton Limited	**84,886**	**69,150**	**15,736**	**15,440**

LIFESPRING CHURCH AND CENTRE

England & Wales - Charity number 1187584

Accounts

Registered number: 12323109
Charity number: 1187584

LIFESPRING CHURCH AND CENTRE

(a company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

LIFESPRING CHURCH AND CENTRE
(a company limited by guarantee)

CONTENTS

LIFESPRING CHURCH AND CENTRE
(a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	M G Phillips, Vice Chair (deceased 28 April 2023) C M T M Northey, Treasurer E Phillips, Chair B Whitworrh C Maddison J Day D A Simpson
Company registered number	12323109
Charity registered number	1187584
Registered office	Sherwood Drive New Ollerton Nottinghamshire NG22 9PP
Chief executive officer	E Phillips
Accountant	Jonathan Wilson Chartered Accountant Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	The Co-operative Bank PLC P O Box 250 Skelmerdale WN8 6WWT NatWest Bank PLC Bede House 11 Western Boulevard Leicester LE2 7EJ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report together with the financial statements of the company for the year from 1 April 2022 to 31 March 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Charitable objects

- To advance the Christian Faith
- To relieve sickness and financial hardship
- To advance education

c. Activities undertaken to achieve objectives

- Sunday morning Services conducted at New Ollerton and Sunday afternoon Service at Church Warsop.
- Make Lunch (during school holidays)
- Distribution of Christmas hampers.
- Memory Cafe
- Prayer meetings in Ollerton and Church Warsop.
- Charitable giving (at home)
- Support for overseas mission
- A training café
- Two Charity shops
- CAR (Community Action Project):
    - Delivering food hampers.

Objectives and activities (continued)

d. Volunteers

The Church leaders recognise the wonderful contribution made by volunteers during the pandemic. They worked tirelessly and consistently during the lockdowns to make sure isolating people had food and someone to talk to on the telephone. They continue to fulfil this role now that the government restrictions have been lifted. These volunteers care about our community and want to make people’s lives better by sharing the love of God and meeting needs. They sacrifice their time, talents, and finances to do so. It is estimated that the Church benefited by hundreds of hours voluntary service each week and more than 80 volunteers were involved. These volunteer hours are invaluable and without them the Church would be greatly impoverished. Thank you very much.

These are the main areas they worked in:

- Stewarding and welcome
- Music team
- Various ministry teams – preaching, prayer, offering etc.
- Church Council, Planning.

Volunteers who worked for the CAR Project:

- Taking phone calls for help
- Procuring food
- Stock control
- Preparing food
- Packing hampers
- Delivering hampers
- Leading and managing the project
- Administration

Achievements and performance

a. Main achievements of the company

2022 - 2023, the main activities undertaken for the public benefit in relation to our charitable purposes were: -

1. Community Action Response

The CAR project continues to respond to the impacts of COVID -19 and the Cost of Living Crisis that is being felt in the community. This project served towns and villages in North Nottinghamshire - all in our catchment area. The CAR project continued to supply their clients. Nottinghamshire County Council and Coalfields Regeneration Trust provided funding. Food donations from the community were high and the project was able to meet the high demand.

This work provided food hampers for people in crisis due to the ongoing impact of COVID 19 and the Cost of Living Crisis. The project signposted to professional services when deemed necessary.

The project worked with up to 30 volunteers and distributed 100,000 meals between 1 April 2022 and 31 March 2023.

We received support from Nottinghamshire County Council and Coalfields Regeneration Trust. We were also supported by our local Councillor Mike Pringle, Ollerton Town Hall and local residents and organisations. In

Achievements and performance (continued)

Warsop, support from Mansfield District Council and local councillors and organisations was very welcome.

2. Make Lunch

The Make Lunch project is a nationwide initiative that provides a free hot meal to children from low-income families during the school holidays. This project has been running at Lifespring since 2014. Families were able to access fun activities with a hot meal for children and adults. The project ran on Tuesdays at Church Warsop and Wednesdays at Ollerton. On the days that Make Lunch was open, an average of 25 children were looked after.

3. Christmas

In December 2022 we distributed 250 Christmas hampers to people in special circumstances. The ROB (Recycling Ollerton and Boughton) was a fantastic help in providing trucks and volunteers to deliver the hampers. Fifteen volunteers organised and packed all the hampers in one day.

4. Toys for Children

We worked in conjunction with #MissionChristmas to ensure that children in our local area who were referred by local organisations, received a toy and did not go without. We worked in partnership with local agencies such as Social Services, to ensure that the most vulnerable families were provided for.

5. Gas & Electric Payments

We continued to support several families with Gas and Electric grants donated by our Turnaround Charity shops.

6. Charity Shops (Turnaround)

Our two Charity shops opened when permitted to do so by Government guidelines. They provide donated quality goods at a very affordable price, especially for families on low incomes.

- The shops serve as a contact point for the community.
- They provide opportunities for people to serve the community.
- They create wealth for local and overseas causes.

The Trustees received regular reports concerning the performance of the shops and were very encouraged.

7. Community Cafe

Oasis Café Ollerton Limited is a subsidiary company of Lifespring Church and Centre. The Café is a training centre for people with learning disabilities and disadvantaged persons within a realistic working environment. The Cafe offers work placements and teaches skills in independent living.

8. Let's All Eat Partnership with ATTFE

We worked in partnership with ATTFE to provide a ‘warm space’ where people could access a free hot meal and the opportunity to keep warm and spend time with people in a safe space. This was a huge success starting 1 Nov 2022.

Achievements and performance (continued)

Church Council Matters

During the year, the Church Council:

1. Carefully monitored the income and expenditure of the church at each meeting to ensure that the church remained sustainable during this difficult period.
2. Looked carefully at projected budgets and cash flow to make sure the Council was able to meet the salary levels agreed for employed staff.
3. Reviewed contracts of employment for all six paid members of staff and agreed the salary levels for them.
4. Agreed to renew the lease for the Ollerton Charity shop.
5. Reviewed the COVID-19 risk assessment.
6. We continued to liaise with Mansfield District Council about potential properties that may be available for Lifespring. There were discussions about the potential asset transfer of Warsop Town Hall as the building was at risk of being lost to the community. A business plan was submitted for review.
7. Established a sub-committee to look especially at finances.
8. Agreed a Financial Manual and Procedures document.
9. Agreed various donations to good causes from the profits of the Charity shops.
10. Monitored Health and Safety and maintenance of all equipment.

b. Fundraising activities and income generation

Lifespring Church and Centre is very careful and sensitive in how we raise funds. We do not employ or work with professional fundraisers, nor do we solicit donations on the street, via phone calls or letters. We invite those who are part of our church to support the work and where a person is not able to financially support the work we respect this.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trust carries reserves sufficient to ensure that it has funds available to enable it to meet its aims and objectives. The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

c. Principal risks and uncertainties

The company has adopted the policies of internal controls recommended in the Charity Commission's Booklet CCS "Internal Financial Controls for Charities" wherever possible, and relevant action is taken to address any risks that are highlighted.

Structure, governance and management

a. Constitution

Lifespring Church and Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association. New trustees are nominated by the existing trustees.

c. Organisational structure and decision-making policies

During the year, Lifespring had one full time employed worker – the Pastor and a part time Assistant Pastor as well as an Administrator and a cleaner. In the cafe we employ a cafe manager and support staff All other workers at Lifespring are volunteers and none of the volunteers received payment for running any of the mentioned groups.

d. Policies adopted for the induction and training of trustees

The chair of the trustees is responsible for the induction of any new trustees. This involves awareness of trustee responsibilities, the governing document, administrative procedures, the history and philosophical approach to the organisation. A new trustee would receive a copy of the previous year's financial statements together with a copy of the Charity Commission leaflet "The Essential Trustee: What You Need To Know".

e. Pay policy for key management personnel

The Trustees make recommendations for the salary scales for all staff and for specific salaries on those scales for senior staff. The Trustees give serious consideration to the recommendations made by the Assemblies of God salaries committee. The trustees consider the recommendations for any individuals in their absence.

f. Related party relationships

The charity owns 100% of the issued share capital of Oasis Cafe Ollerton Limited, the trading subsidiary that was set up to provide the cafe facility at the church.

g. Financial risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity will continue to serve the needs of the people of Ollerton and Warsop. We will continue to develop the church members and work towards spiritual and numerical growth in the congregation.

We will look at having new trustees as part of the Church Council and developing their roles.

We will continue to work with Warsop Parish Council and Mansfield District Council around the possibility of an asset transfer.

I am grateful to God and to the many people that I am able to work alongside. Lifespring would not be the thriving place that it is without the help and support of so many volunteers. Thank you does not feel enough to describe the gratitude that I feel. Thank you all for being so amazing.

Every blessing in Christ,

Approved by order of the members of the board of trustees on 12 December 2023 and signed on their behalf by:

E Phillips
(Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the trustees of Lifespring Church and Centre ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson — Dated: 13 December 2023

Chartered Accountant

Mansfield

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	**63,946**	**8,000**	**71,946**	75,523
Charitable activities	4	**5,072**	**31,464**	**36,536**	35,089
Other trading activities	5	**93,918**	**-**	**93,918**	99,238
Investments	6	**101**	**-**	**101**	9
Total income		**163,037**	**39,464**	**202,501**	209,859
Expenditure on:					
Raising funds	7	**35,853**	**-**	**35,853**	33,855
Charitable activities	8	**138,050**	**34,942**	**172,992**	169,089
Total expenditure		**173,903**	**34,942**	**208,845**	202,944
Net movement in funds		**(10,866)**	**4,522**	**(6,344)**	6,915
Reconciliation of funds:					
Total funds brought forward		**738,770**	**25,293**	**764,063**	757,148
Net movement in funds		**(10,866)**	**4,522**	**(6,344)**	6,915
Total funds carried forward		**727,904**	**29,815**	**757,719**	764,063

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 33 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	12		**686,480**		704,371
Investments	13		**1**		1
			686,481		704,372
Current assets					
Stocks	14	**300**		1,000	
Debtors	15	**4,978**		4,415	
Cash at bank and in hand		**175,310**		171,952	
		180,588		177,367	
Creditors: amounts falling due within one year	16	**(7,746)**		(14,973)	
Net current assets			**172,842**		162,394
Creditors: amounts falling due after more than one year	17		**(101,604)**		(102,703)
Total net assets			**757,719**		764,063
Charity funds					
Restricted funds	19		**29,815**		25,293
Unrestricted funds	19		**727,904**		738,770
Total funds			**757,719**		764,063

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 12 December 2023 and signed on their behalf by:

E Phillips
(Chair of Trustees)

The notes on pages 12 to 33 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifespring Church and Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the economic impact of COVID-19, the war in Ukraine and the cost of living crisis. The trustees continue to monitor the position closely however they believe that the charity will maintain its current level of activity and they therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% or 1/3 straight line

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1. Accounting policies (continued)

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1. Accounting policies (continued)

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.16 Concessionary loans

The company has taken advantage of Section 34 of FRS102 to recognise loans to and from public benefit entities as concessionary loans. As such the company initially recognises and measures the loan at the amount receivable, in the balance sheet. In subsequent years, the carrying value is adjusted to reflect repayments and any accrued interest, where applicable and adjusted if necessary for any impairment.

2. General information

Lifespring Centre and Centre is a company limited by guarantee, registered in England and Wales, registration number 12323109 and a charitable company registered with The Charity Commission, registration number 1187584.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations				
Offerings	53,508	-	**53,508**	43,668
Ghana donations	200	-	**200**	600
Gift Aid	7,515	-	**7,515**	18,635
Special offerings	2,723	-	**2,723**	1,075
Grants				
CJRS income	-	-	**-**	4,875
Newark and Sherwood - Restart Grant	-	-	**-**	6,670
Capital project - Town Hall	-	8,000	**8,000**	-
	63,946	8,000	**71,946**	75,523
Total 2022	75,523	-	75,523	

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
CAR income	-	31,464	**31,464**	21,191
Church activities	3,614	-	**3,614**	2,970
Church events	-	-	**-**	5
Other church income	389	-	**389**	6,070
Miscellaneous church income	-	-	**-**	127
Solar panels income	993	-	**993**	829
Chetwode Foundation	-	-	**-**	3,500
Sundry income	76	-	**76**	397
	5,072	31,464	**36,536**	35,089
Total 2022	10,398	24,691	35,089	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Turnaround charity shops	59,034	**59,034**	63,043
Room hire and associated income	29,620	**29,620**	32,795
Fundraising	5,264	**5,264**	3,400
	93,918	**93,918**	99,238
Total 2022	99,238	99,238	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income - local cash	101	**101**	9
Total 2022	9	9	

7. Expenditure on raising funds

Turnaround shops expenditure

	Unrestricted funds 2023 £	**Total funds 2023 £**	Total funds 2022 £
Premises and maintenance costs	33,051	**33,051**	30,092
Operational costs	2,575	**2,575**	3,013
Administration costs	227	**227**	750
	35,853	**35,853**	33,855
Total 2022	33,855	33,855	

8. Analysis of charitable expenditure

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	165,105	7,887	**172,992**	169,089
Total 2022	162,059	7,030	169,089	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	**54,797**	46,148
Depreciation	**17,891**	17,891
CAR expenses	**32,445**	40,963
Active Partners expenses	**-**	816
Premises and maintenance costs	**21,267**	24,344
Overseas and other support costs	**11,151**	12,723
Activity costs	**8,289**	5,482
Affiliation costs	**3,569**	3,521
Administration costs	**6,993**	6,243
Training costs	**2,545**	1,383
Other expenditure	**2,451**	1,330
Chetwode Foundation costs	**-**	735
Promotional materials	**1,210**	480
Capital project feasibility fees	**2,497**	-
	165,105	162,059

8. Analysis of charitable expenditure (continued)

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Independent examiner fees	**1,650**	1,880
Legal fees	**-**	855
Morgage interest	**6,092**	3,973
Website costs	**145**	322
	7,887	7,030

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**1,500**	1,500
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**300**	300

10. Staff costs

	2023 £	2022 £
Wages and salaries	**50,001**	45,155
Social security costs	**3,587**	-
Contribution to defined contribution pension schemes	**1,209**	993
	54,797	46,148

The average number of persons employed by the company during the year was as follows:

	2023 No.	2022 No.
Charitable activities	**4**	4

No employee received remuneration amounting to more than £60,000 in either year.

Key management are the charity's trustees and the disclosure of their remuneration is given in note 11,

11. Trustees' remuneration and expenses

During the year, one or more trustees has been paid remuneration or has received other benefits from an employment with the company. The remuneration or other benefits were paid in respect of their employment by the company under a legal authority 6)(g)(ii) in the company's Memorandum of Association. The value of trustees' remuneration and other benefits was as follows:

		2023 £	2022 £
M G Phillips	Remuneration	**9,294**	12,067
E Phillips	Remuneration	**32,721**	22,738
	Pension contributions paid	**981**	682
C M T M Northey	Remuneration	**7,593**	9,307
	Pension contributions paid	**228**	279

During the year ended 31 March 2023, no trustee expenses have been incurred (2022 -).

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2022	**713,933**	**17,807**	**731,740**
At 31 March 2023	**713,933**	**17,807**	**731,740**
Depreciation			
At 1 April 2022	**22,608**	**4,761**	**27,369**
Charge for the year	**14,279**	**3,612**	**17,891**
At 31 March 2023	**36,887**	**8,373**	**45,260**
Net book value			
At 31 March 2023	**677,046**	**9,434**	**686,480**
At 31 March 2022	691,325	13,046	704,371

The total potential liability owed to the secured creditors at 31 March 2023 amounted to £103,384 which represents 15.05% of the net book value of the tangible fixed assets at that date.

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	**1**
At 31 March 2023	**1**
Net book value	
At 31 March 2023	**1**

14. Stocks

	2023 £	2022 £
Finished goods and goods for resale	**300**	1,000

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	**200**	-
Concessionary loans	**1,740**	1,740
Other debtors	**150**	65
Prepayments and accrued income	**-**	500
Tax recoverable	**2,888**	2,110
	4,978	4,415

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	**1,780**	2,461
Trade creditors	**1,231**	1,731
Other taxation and social security	**840**	573
Other creditors	**269**	264
Accruals and deferred income	**3,626**	9,944
	7,746	14,973

	2023 £	2022 £
Deferred income at 1 April 2022	**6,300**	-
Resources deferred during the year	**(6,300)**	6,300
	-	6,300

The loan from Kingdom Bank is repayable over 26 years 11 months starting in March 2020 at a monthly amount of £532.96 and the interest rate chargeable is 3.50% above the higher of the Bank of England Base Rate from time to time.

The loan from Kingdom Bank, the aggregate of which amounts to £103,384 is secured on the freehold property by way of a fixed and floating charge.

17. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	**101,604**	102,703

Included within the above are amounts falling due as follows:

	2023 £	2022 £
Between one and two years		
Bank loans	**1,780**	2,461
Between two and five years		
Bank loans	**5,340**	7,383
Over five years		
Bank loans	**94,484**	92,859

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2023 £	2022 £
Payable or repayable by instalments	**94,484**	92,859

The loan from Kingdom Bank is repayable over 26 years 11 months starting in March 2020 at a monthly amount of £532.96 and the interest rate chargeable is 3.50% above the higher of the Bank of England Base Rate from time to time.

The loan from Kingdom Bank, the aggregate of which amounts to £105,164 is secured on the freehold property by way of a fixed and floating charge.

18. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	**175,510**	171,952

	2023 £	2022 £
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	**107,915**	110,194

Financial assets measured at fair value through income and expenditure comprise the bank and cash balances and trade debtors.

Other financial liabilities measured at fair value through income and expenditure comprise the loan finance provided by Kingdom Bank, trade creditors and accruals.

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Freehold Property Fund	586,161	-	-	(12,499)	573,662
Ladies Ministry	109	-	-	87	196
Boys Brigade	705	-	-	(705)	-
Warsop Youth and Children	188	-	-	(188)	-
Vision	7,039	-	-	2,558	9,597
Freedom Cafe - Warsop	200	-	-	(200)	-
Weddings and Party Money	1,314	-	-	(1,314)	-
Memory Cafe	5,493	-	-	(2,786)	2,707
Make Lunch CAR	494	-	-	(494)	-
Oasis Hub	5,779	-	-	(5,779)	-
	607,482	-	-	(21,320)	586,162
General funds					
General Fund	131,288	163,037	(173,903)	21,320	141,742
Total Unrestricted funds	738,770	163,037	(173,903)	-	727,904

19. Statement of funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Restricted funds					
CAR project	**18,944**	**31,464**	**(32,445)**	**-**	**17,963**
Active Partners project	**3,584**	**-**	**-**	**-**	**3,584**
Chetwode Foundation	**2,765**	**-**	**-**	**(2,765)**	**-**
Town Hall project	**-**	**8,000**	**(2,497)**	**2,765**	**8,268**
	25,293	**39,464**	**(34,942)**	**-**	**29,815**
Total of funds	**764,063**	**202,501**	**(208,845)**	**-**	**757,719**

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Freehold Property Fund	597,979	-	-	(11,818)	586,161
Warsop contribution to wages	1,515	-	-	(1,515)	-
Ladies Ministry	229	-	-	(120)	109
Boys Brigade	955	-	-	(250)	705
Community Fund CAR	272	-	-	(272)	-
Warsop Hampers	20	-	-	(20)	-
Denise Morgan Fund	50	-	-	(50)	-
Warsop Make Lunch CAR	360	-	-	(360)	-
Warsop Youth and Children	397	-	-	(209)	188
Vision	6,951	-	-	88	7,039
Freedom Cafe - Warsop	200	-	-	-	200
Weddings and Party Money	2,312	-	-	(998)	1,314
Memory Cafe	712	-	-	4,781	5,493
Make Lunch CAR	800	-	-	(306)	494
Oasis Hub	1,683	-	-	4,096	5,779
	614,435	-	-	(6,953)	607,482
General funds					
General Fund	76,013	185,168	(160,430)	30,537	131,288
Total Unrestricted funds	690,448	185,168	(160,430)	23,584	738,770
Restricted funds					
CAR project	62,300	21,191	(40,963)	(23,584)	18,944
Active Partners project	4,400	-	(816)	-	3,584
Chetwode Foundation	-	3,500	(735)	-	2,765

19. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
	66,700	24,691	(42,514)	(23,584)	25,293
Total of funds	757,148	209,859	(202,944)	-	764,063

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

The Freehold Property Fund represents the amount of charity funds locked up in freehold property held for operational purposes, and is equivalent to its year-end book amount less the loans outstanding on the freehold property. This fund is unwound by transfers to the General Fund to reflect usage on an annual basis.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes.

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	686,480	-	**686,480**
Fixed asset investments	1	-	**1**
Current assets	150,773	29,815	**180,588**
Creditors due within one year	(7,746)	-	**(7,746)**
Creditors due in more than one year	(101,604)	-	**(101,604)**
	727,904	29,815	**757,719**

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	704,371	-	704,371
Fixed asset investments	1	-	1
Current assets	152,074	25,293	177,367
Creditors due within one year	(14,973)	-	(14,973)
Creditors due in more than one year	(102,703)	-	(102,703)
	738,770	25,293	764,063

21. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1209 (2022 - £993). £269 (2022 - £264) was payable to the fund at the balance sheet date and is included in creditors.

22. Operating lease commitments

At 31 March 2023 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	**15,600**	23,229
Later than 1 year and not later than 5 years	**28,170**	5,885
	43,770	29,114

The following lease payments have been recognised as an expense in the statement of financial activities:

	2023 £	2022 £
Operating lease rentals	**23,619**	22,969
Changes in lease payments arising from COVID-19 related rent concessions	**-**	-

23. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

24. Related party transactions

During the period the charity has received £6,000 for service charges for use of the freehold property from Oasis Cafe Ollerton Limited, the company's trading subsidiary.

There is an amount of £1,740 (2022 - £1,740) owing to the company at 31 March 2023 from the trading subsidiary.

There are no further related party transactions that require disclosure apart from those given above.

25. Merger of charities

The charity was created as a result of the merger between two related charities, Lifespring in the Dukeries and Lifespring Centre on 31 August 2020.

26. Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Company number	Registered office or principal place of business	Principal activity
Oasis Cafe Ollerton Limited	12503702	Sherwood Drive, New Ollerton, Newark, Nottinghamshire, NG22 9PP.	Cafe

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Oasis Cafe Ollerton Limited	**69,940**	**56,696**	**13,244**	**13,245**

LIFESPRING CHURCH AND CENTRE

England & Wales - Charity number 1187584

Accounts

Registered number: 12323109
Charity number: 1187584

LIFESPRING CHURCH AND CENTRE

(a company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

LIFESPRING CHURCH AND CENTRE
(a company limited by guarantee)

CONTENTS

LIFESPRING CHURCH AND CENTRE
(a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	M G Phillips, Vice Chair C M T M Northey, Treasurer E Phillips, Chair B Whitworrh C Maddison J Troop D A Simpson
Company registered number	12323109
Charity registered number	1187584
Registered office	Sherwood Drive New Ollerton Nottinghamshire NG22 9PP
Company secretary	M G Phillips
Chief executive officer	E Phillips
Accountant	Jonathan Wilson Chartered Accountant Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	The Co-operative Bank PLC P O Box 250 Skelmerdale WN8 6WWT NatWest Bank PLC Bede House 11 Western Boulevard Leicester LE2 7EJ

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

The chairman presents his statement for the year.

The arrival of COVID-19 in March 2020 marked the beginning of an extremely difficult for the world and Church. The last two years have been the most difficult and challenging years in the history of the church.

During this financial year, church life and activities returned to normal as soon as the government withdrew pandemic legislation in July. Up to that point our services and activities were all COVID-19 compliant. We socially distanced, face coverings were obligatory, we adopted a one-way system and hand washing and sanitisation points were available throughout the building.

“In-person” Church services were held at Sherwood Drive in New Ollerton and at Church Warsop. Most people returned to church, but many did not attend as frequently as before the pandemic. Therefore, Sunday service attendance declined somewhat. Our Service continued to go out on “Facebook Live”. The congregation in Church Warsop suffered the most, and Sunday meetings were discontinued at the end of the accounting period with the aim of starting a new congregation as soon as conditions were more favourable again.

All the groups who had rented the Centre returned and we managed to secure some funding from Nottinghamshire County Council to incentivise groups to come back. The Oasis Café reopened in October 2021 when it was safe again. During the pandemic we decided to convert the café from a trade-only café to a training café for people with special needs. We had five students in training, two paid members of staff and eight volunteers.

Our aim this year has been to help those in need in our community by continuing to run a food bank (CAR Project) and working with councils, schools, local community groups and agencies. The project has a manager and eleven volunteers and is open on Mondays, Wednesdays and Fridays. The group from St Michael's Church, Farnsfield, have been brilliant in their support. We were funded for the year by Nottinghamshire County Council.

The leases for our two charity shops were renewed in June for six years, with a break every two years.
Mike Phillips stepped down from the role of Senior Leadership and the role of Chairperson in June 2021. The Church Council established a procedure for the appointment of a new Senior Leader. The Council followed the procedure and carried out due diligence and I (Liz Phillips) was appointed as the new Senior Leader on 10 March 2021. I was formally inducted into my new role on 4 July 2021. The Church Council offered Mike the position of Assistant Minister.

I am pleased to report that the church was in a healthy position at the end of the accounting period. This is due to the fact that we have a number of revenue streams, all of which were brought back into operation when the government regulations were withdrawn. The Furlough scheme, the Sunday offerings, the income from Gift Aid, income from renting out the Centre and the income from the Charity shops all contributed to the church being in a stable position at the end of the accounting period. Furlough finished at the end of September 2021 and the Church was in a position to meet all its commitments.

I want to say a special thank you to all our volunteers who are the true “heroes” of the work we do.

E Phillips - Chairperson
Date: 27 September 2022

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report together with the financial statements of the company for the year from 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Charitable objects

- To advance the Christian Faith
- To relieve sickness and financial hardship
- To advance education

c. Activities undertaken to achieve objectives

- Sunday morning Services conducted at New Ollerton and Sunday afternoon Service at Church Warsop.
- Make Lunch (during school holidays)
- Distribution of Christmas hampers.
- Memory Cafe
- Mid-week Leader’s sessions and feedback.
- Prayer meeting on Friday morning and on other occasions.
- Charitable giving (at home)
- Support for overseas mission
- A training café
- Two Charity shops
- CAR (Community Action Project):
    - Delivering food hampers
    - Providing autism packs to children
    - Distributing children’s activity packs

Objectives and activities (continued)

d. Volunteers

The Church leaders recognise the wonderful contribution made by volunteers during the pandemic. They worked tirelessly and consistently during the lockdowns to make sure isolating people had food and someone to talk to on the telephone. They continue to fulfil this role now that the government restrictions have been lifted. These volunteers care about our community and want to make people's lives better by sharing the love of God and meeting needs. They sacrifice their time, talents, and finances to do so. It is estimated that the Church benefited by hundreds of hours voluntary service each week during the pandemic and more than 70 volunteers were involved. These volunteer hours are invaluable and without them the Church would be greatly impoverished. Thank you very much.

These are the main areas they worked in:

- Stewarding and welcome
- Music team
- Various ministry teams – preaching, prayer, offering etc.
- Church Council, Planning; and
- Leading Virtual Pastoral Groups

Volunteers who worked for the CAR Project:

- Taking phone calls for help
- Procuring food
- Stock control
- Preparing food
- Packing hampers
- Delivering hampers
- Preparing autism and children's activity packs
- Leading and managing the project
- Administration

Achievements and performance

a. Main achievements of the company

2021 - 2022, the main activities undertaken for the public benefit in relation to our charitable purposes were: -

1. Community Action Response

The CAR project continues to respond to the impacts of COVID -19 that continue to be felt in the community. This project served towns and villages in North Nottinghamshire - all in our catchment area. The Methodist Food Bank, which had been a valuable resource for the community for ten years, closed. The CAR project continued to supply their clients. Nottinghamshire County Council and Coalfields Regeneration Trust provided funding. Food donations from the community were high and the project was able to meet the high demand.

This work provided food hampers for people in crisis due to the ongoing impact of COVID 19. It supported lonely, isolated people and people with mental health problems through telephone support and mental health packages in addition to food hampers. The project signposted to professional services when deemed necessary.

The project worked with up to 30 volunteers and distributed 70,000 meals between 1 April 2021 and 31 March

Achievements and performance (continued)

2022.

We received strong support from Nottinghamshire County Council and Coalfields Regeneration Trust, both of whom provided financial support. We were also supported by our local Councillor Mike Pringle, Ollerton Town Hall and local residents and organisations. In Warsop, support from Mansfield District Council and local councillors and organisations was very welcome.

2. Make Lunch

The Make Lunch project is a nationwide initiative that provides a free hot meal to children from low-income families during the school holidays. This project has been running at Lifespring since 2014. Families were unable to come to the Church Centre during COVID -19, but as the year progressed the situation normalised, and the project ran on Tuesdays at Church Warsop and Wednesdays at Ollerton. On the days that Make Lunch was open, an average of 25 children were looked after.

3. Christmas

In December 2021 we distributed 200 Christmas hampers to people in special circumstances. The ROB (Recycling Ollerton and Boughton) was a fantastic help in providing trucks and volunteers to deliver the hampers. Fifteen volunteers organised and packed all the hampers in one day.

4. Toys for Children

We worked in conjunction with #MissionChristmas to ensure that children in our local area who were referred by local organisations, received a toy and did not go without. We worked in partnership with local agencies such as Social Services, to ensure that the most vulnerable families were provided for.

5. Gas & Electric Payments

We continued to support several families with Gas and Electric grants donated by our Turnaround Charity shops.

6. Charity Shops (Turnaround)

Our two Charity shops opened when permitted to do so by Government guidelines. They provide donated quality goods at a very affordable price, especially for families on low incomes.

- The shops serve as a contact point for the community.
- They provide opportunities for people to serve the community.
- They create wealth for local and overseas causes.

The Trustees received regular reports concerning the performance of the shops and were very encouraged. The shops were able to continue to pay the rent and overheads during lockdown thanks to government grants from Newark and Sherwood District Council.

7. Community Cafe

Oasis Café Ollerton Limited is a subsidiary company of Lifespring Church and Centre. The Café is a training centre for people with learning disabilities and disadvantaged persons within a realistic working environment. The Cafe offers work placements and teaches skills in independent living.

Achievements and performance (continued)

Church Council Matters

During the year, the Church Council:

1. Carefully monitored the income and expenditure of the church at each meeting to ensure that the church remained sustainable during this difficult period.
2. Looked carefully at projected budgets and cash flow to make sure the Council was able to meet the salary levels agreed for employed staff.
3. Drew up contracts of employment for all four paid members of staff and agreed the salary levels for them.
4. Employed Mike Phillips as Associate Pastor on 16 hours per week and Sarah Troop in the café on 16 hours per week.
5. Agreed two new leases for the Charity shops.
6. Reviewed the COVID-19 risk assessment.
7. Liaised with Mansfield District Council about the possibility of an asset transfer of a disused Community Centre in Church Warsop and we reached an agreement in principle to buy the property for £1.00. We raised £3500 towards a feasibility study and paid an architect £735 for the pre-feasibility costs. However, news came through recently that the Centre was vandalised and burnt down. The project is on hold waiting to see what Mansfield District Council want to do.
8. Established a sub-committee to look especially at finances
9. Agreed a Financial Manual and Procedures document.
10. Agreed various donations to good causes from the profits of the Charity shops.
11. Agreed to have CCTV installed in our Charity shop at Clipstone.
12. Monitored Health and Safety and maintenance of all equipment.

b. Fundraising activities and income generation

Lifespring Church and Centre is very careful and sensitive in how we raise funds. We do not employ or work with professional fundraisers, nor do we solicit donations on the street, via phone calls or letters. We invite those who are part of our church to support the work and where a person is not able to financially support the work we respect this.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trust carries reserves sufficient to ensure that it has funds available to enable it to meet its aims and objectives. The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

c. Principal risks and uncertainties

The company has adopted the policies of internal controls recommended in the Charity Commission's Booklet CCS "Internal Financial Controls for Charities" wherever possible, and relevant action is taken to address any risks that are highlighted.

Structure, governance and management

a. Constitution

Lifespring Church and Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association. New trustees are nominated by the existing trustees.

c. Organisational structure and decision-making policies

During the year, Lifespring had one full time employed worker – the Pastor and a part time Assistant Pastor as well as an Administrator. When the café opened in October the Trustees employed a café manager. All other workers at Lifespring are volunteers and none of the volunteers received payment for running any of the mentioned groups.

d. Policies adopted for the induction and training of trustees

The chair of the trustees is responsible for the induction of any new trustees. This involves awareness of trustee responsibilities, the governing document, administrative procedures, the history and philosophical approach to the organisation. A new trustee would receive a copy of the previous year's financial statements together with a copy of the Charity Commission leaflet "The Essential Trustee: What You Need To Know".

e. Pay policy for key management personnel

The Trustees make recommendations for the salary scales for all staff and for specific salaries on those scales for senior staff. The Trustees give serious consideration to the recommendations made by the Assemblies of God salaries committee. The trustees consider the recommendations for any individuals in their absence.

f. Related party relationships

The charity owns 100% of the issued share capital of Oasis Cafe Ollerton Limited, the trading subsidiary that was set up to provide the cafe facility at the church.

g. Financial risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity will continue to serve the needs of the people of Ollerton and Warsop. The Leaders continue to steer the Churches to bring the congregations back together following the pandemic. We aim to relaunch small groups in September and take on a Families and Community worker as soon as possible. We will continue to expand the work of the Church, both spiritually and socially and we are looking particularly at developing further the work in Church Warsop.

I am delighted to be part of such a thriving and productive ministry and Church.

Every blessing in Christ,

Approved by order of the members of the board of trustees on 27 September 2022 and signed on their behalf by:

E Phillips
(Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the trustees of Lifespring Church and Centre ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson   Dated: 4 October 2022

Chartered Accountant

Mansfield

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	**75,523**	**-**	**75,523**	38,303
Charitable activities	4	**10,398**	**24,691**	**35,089**	100,605
Other trading activities	5	**99,238**	**-**	**99,238**	21,117
Investments	6	**9**	**-**	**9**	2
Receipt of related charities' net assets	7	**-**	**-**	**-**	717,468
Total income		**185,168**	**24,691**	**209,859**	877,495
Expenditure on:					
Raising funds	8	**33,855**	**-**	**33,855**	15,598
Charitable activities	9	**126,575**	**42,514**	**169,089**	104,749
Total expenditure		**160,430**	**42,514**	**202,944**	120,347
Net income/(expenditure)		**24,738**	**(17,823)**	**6,915**	757,148
Transfers between funds	20	**23,584**	**(23,584)**	**-**	-
Net movement in funds		**48,322**	**(41,407)**	**6,915**	757,148
Reconciliation of funds:					
Total funds brought forward		**690,448**	**66,700**	**757,148**	-
Net movement in funds		**48,322**	**(41,407)**	**6,915**	757,148
Total funds carried forward		**738,770**	**25,293**	**764,063**	757,148

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 34 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	13		**704,371**		721,480
Investments	14		**1**		1
			704,372		721,481
Current assets					
Stocks	15	**1,000**		2,000	
Debtors	16	**4,415**		4,596	
Cash at bank and in hand		**171,952**		142,257	
		177,367		148,853	
Creditors: amounts falling due within one year	17	**(14,973)**		(7,457)	
Net current assets			**162,394**		141,396
Creditors: amounts falling due after more than one year	18		**(102,703)**		(105,729)
Total net assets			**764,063**		757,148
Charity funds					
Restricted funds	20		**25,293**		66,700
Unrestricted funds	20		**738,770**		690,448
Total funds			**764,063**		757,148

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 27 September 2022 and signed on their behalf by:

E Phillips
(Chair of Trustees)

The notes on pages 13 to 34 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifespring Church and Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the economic impact of COVID-19. The trustees continue to monitor the position closely however they believe that the charity will maintain its current level of activity and they therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% or 1/3 straight line

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1. Accounting policies (continued)

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1. Accounting policies (continued)

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.16 Concessionary loans

The company has taken advantage of Section 34 of FRS102 to recognise loans to and from public benefit entities as concessionary loans. As such the company initially recognises and measures the loan at the amount receivable, in the balance sheet. In subsequent years, the carrying value is adjusted to reflect repayments and any accrued interest, where applicable and adjusted if necessary for any impairment.

2. General information

Lifespring Centre and Centre is a company limited by guarantee, registered in England and Wales, registration number 12323109 and a charitable company registered with The Charity Commission, registration number 1187584.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations			
Offerings	43,668	**43,668**	24,019
Ghana donations	600	**600**	350
Gift Aid	18,635	**18,635**	588
Special offerings	1,075	**1,075**	7,361
Grants			
CJRS income	4,875	**4,875**	5,985
Newark and Sherwood - Restart Grant	6,670	**6,670**	-
	75,523	**75,523**	38,303
Total 2021	38,303	38,303	

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
CAR income	-	21,191	**21,191**	83,331
Active Partners income	-	-	**-**	7,400
Church activities	2,970	-	**2,970**	3,423
Church events	5	-	**5**	1,000
Other church income	6,070	-	**6,070**	3,052
Miscellaneous church income	127	-	**127**	1,789
Solar panels income	829	-	**829**	610
Chetwode Foundation	-	3,500	**3,500**	-
Sundry income	397	-	**397**	-
	10,398	24,691	**35,089**	100,605
Total 2021	9,874	90,731	100,605	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Turnaround charity shops	63,043	**63,043**	11,180
Room hire and associated income	32,795	**32,795**	7,677
Sales	-	**-**	860
Fundraising	3,400	**3,400**	1,400
	99,238	**99,238**	21,117
Total 2021	21,117	21,117	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income - local cash	9	**9**	2
Total 2021	2	2	

7. Receipt of related charities' net assets

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Receipt of related charities' net assets	-	-	717,468
Total 2021	717,468	717,468	

This relates to the transfer of net assets on the merger of Lifespring in the Dukeries and Lifespring Centre on 31 August 2020.

This comparative has been separately analysed out to highlight the exceptional nature of the above transaction.

8. Expenditure on raising funds

Turnaround shops expenditure

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Premises and maintenance costs	30,092	**30,092**	15,127
Operational costs	3,013	**3,013**	267
Administration costs	750	**750**	204
	33,855	**33,855**	15,598
Total 2021	15,598	15,598	

9. Analysis of charitable expenditure

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	162,059	7,030	**169,089**	104,749
Total 2021	95,519	9,230	104,749	

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	**46,148**	23,711
Depreciation	**17,891**	9,478
CAR expenses	**40,963**	34,267
Active Partners expenses	**816**	3,000
Premises and maintenance costs	**24,344**	12,413
Overseas and other support costs	**12,723**	4,438
Activity costs	**5,482**	2,367
Affiliation costs	**3,521**	2,349
Administration costs	**6,243**	2,284
Training costs	**1,383**	432
Other expenditure	**1,330**	780
Chetwode Foundation costs	**735**	-
Promotional materials	**480**	-
	162,059	95,519

9. Analysis of charitable expenditure (continued)

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Independent examiner fees	**1,880**	2,474
Legal fees	**855**	3,390
Morgage interest	**3,973**	2,269
Website costs	**322**	540
Office costs	**-**	557
	7,030	9,230

10. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**1,500**	1,800
Fees payable to the company's independent examiner in respect of:		
All other services not included above	**380**	674

11. Staff costs

	2022 £	2021 £
Wages and salaries	**45,155**	23,536
Contribution to defined contribution pension schemes	**993**	175
	46,148	23,711

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
Charitable activities	**4**	4

No employee received remuneration amounting to more than £60,000 in either year.

Key management are the charity's trustees and the disclosure of their remuneration is given in note 11,

12. Trustees' remuneration and expenses

During the year, one or more trustees has been paid remuneration or has received other benefits from an employment with the company. The remuneration or other benefits were paid in respect of their employment by the company under a legal authority 6)(g)(ii) in the company's Memorandum of Association. The value of trustees' remuneration and other benefits was as follows:

		2022 £	2021 £
M G Phillips	Remuneration	**12,067**	11,711
E Phillips	Remuneration	**22,738**	5,559
	Pension contributions paid	**682**	175
C M T M Northey	Remuneration	**9,307**	5,145
	Pension contributions paid	**279**	-

During the year ended 31 March 2022, expenses totalling £NIL were reimbursed or paid directly to trustee (2021 - £NIL).

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2021	**713,933**	**17,025**	**730,958**
Additions	**-**	**782**	**782**
At 31 March 2022	**713,933**	**17,807**	**731,740**
Depreciation			
At 1 April 2021	**8,329**	**1,149**	**9,478**
Charge for the year	**14,279**	**3,612**	**17,891**
At 31 March 2022	**22,608**	**4,761**	**27,369**
Net book value			
At 31 March 2022	**691,325**	**13,046**	**704,371**
At 31 March 2021	705,604	15,876	721,480

The total potential liability owed to the secured creditors at 31 March 2022 amounted to £105,164 which represents 14.93% of the net book value of the tangible fixed assets at that date.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2021	**1**
At 31 March 2022	**1**
Net book value	
At 31 March 2022	**1**
At 31 March 2021	1

15. Stocks

	2022 £	2021 £
Finished goods and goods for resale	**1,000**	2,000

16. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	**-**	192
Concessionary loans	**1,740**	2,000
Other debtors	**65**	577
Prepayments and accrued income	**500**	1,000
Tax recoverable	**2,110**	-
Grants receivable	**-**	827
	4,415	4,596

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	**2,461**	1,896
Trade creditors	**1,731**	485
Other taxation and social security	**573**	-
Other creditors	**264**	918
Accruals and deferred income	**9,944**	4,158
	14,973	7,457

	2022 £	2021 £
Resources deferred during the year	**6,300**	-

The loan from Kingdom Bank, the aggregate of which amounts to £105,164 is secured on the freehold property by way of a fixed and floating charge.

18. Creditors: amounts falling due after more than one year

	2022 **£**	2021 £
Bank loans	**102,703**	105,729

Included within the above are amounts falling due as follows:

	2022 **£**	2021 £
Between one and two years		
Bank loans	**2,461**	1,896
Between two and five years		
Bank loans	**7,383**	5,688
Over five years		
Bank loans	**92,859**	98,145

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2022 **£**	2021 £
Payable or repayable by instalments	**92,859**	98,145

The loan from Kingdom Bank is repayable over 26 years 11 months starting in March 2020 at a monthly amount of £532.96 and the interest rate chargeable is 3.75%.

The loan from Kingdom Bank, the aggregate of which amounts to £105,164 is secured on the freehold property by way of a fixed and floating charge.

19. Financial instruments

	2022 **£**	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	**171,952**	142,257

	2022 **£**	2021 £
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	**105,164**	107,625

Financial assets measured at fair value through income and expenditure comprise the bank and cash balances.

Other financial liabilities measured at fair value through income and expenditure comprise the loan finance provided by Kingdom Bank. The loan is repayable over 26 years 11 months starting in March 2020 at a monthly amount of £532.96 and the interest rate chargeable is 3.75%. The aggregate amounts to £105,164 is secured on the freehold property by way of a fixed and floating charge.

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Freehold Property Fund	597,979	-	-	(11,818)	586,161
Warsop contribution to wages	1,515	-	-	(1,515)	-
Ladies Ministry	229	-	-	(120)	109
Boys Brigade	955	-	-	(250)	705
Community Fund CAR	272	-	-	(272)	-
Warsop Hampers	20	-	-	(20)	-
Denise Morgan Fund	50	-	-	(50)	-
Warsop Make Lunch CAR	360	-	-	(360)	-
Warsop Youth and Children	397	-	-	(209)	188
Vision	6,951	-	-	88	7,039
Freedom Cafe - Warsop	200	-	-	-	200
Weddings and Party Money	2,312	-	-	(998)	1,314
Memory Cafe	712	-	-	4,781	5,493
Make Lunch CAR	800	-	-	(306)	494
Oasis Hub	1,683	-	-	4,096	5,779
	614,435	-	-	(6,953)	607,482
General funds					
General Fund	76,013	185,168	(160,430)	30,537	131,288
Total Unrestricted funds	690,448	185,168	(160,430)	23,584	738,770

20. Statement of funds (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Restricted funds					
CAR project	62,300	21,191	(40,963)	(23,584)	18,944
Active Partners project	4,400	-	(816)	-	3,584
Chetwode Foundation	-	3,500	(735)	-	2,765
	66,700	24,691	(42,514)	(23,584)	25,293
Total of funds	757,148	209,859	(202,944)	-	764,063

20. Statement of funds (continued)

Statement of funds - prior year

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds				
Designated funds				
Freehold Property Fund	-	-	597,979	597,979
Warsop contribution to wages	-	-	1,515	1,515
Ladies Ministry	-	-	229	229
Boys Brigade	-	-	955	955
Community Fund CAR	-	-	272	272
Warsop Hampers	-	-	20	20
Denise Morgan Fund	-	-	50	50
Warsop Make Lunch CAR	-	-	360	360
Warsop Youth and Children	-	-	397	397
Vision	-	-	6,951	6,951
Freedom Cafe - Warsop	-	-	200	200
Weddings and Party Money	-	-	2,312	2,312
Memory Cafe	-	-	712	712
Make Lunch CAR	-	-	800	800
Oasis Hub	-	-	1,683	1,683
	-	-	614,435	614,435
General funds				
General Fund	786,764	(83,080)	(627,671)	76,013
Total Unrestricted funds	786,764	(83,080)	(13,236)	690,448
Restricted funds				
CAR project	83,331	(34,267)	13,236	62,300
Active Partners project	7,400	(3,000)	-	4,400
	90,731	(37,267)	13,236	66,700

20. Statement of funds (continued)

Total of funds	877,495	(120,347)	-	757,148

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

The Freehold Property Fund represents the amount of charity funds locked up in freehold property held for operational purposes, and is equivalent to its year-end book amount less the loans outstanding on the freehold property. This fund is unwound by transfers to the General Fund to reflect usage on an annual basis.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes.

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	704,371	-	**704,371**
Fixed asset investments	1	-	**1**
Current assets	152,074	25,293	**177,367**
Creditors due within one year	(14,973)	-	**(14,973)**
Creditors due in more than one year	(102,703)	-	**(102,703)**
	738,770	25,293	**764,063**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	721,480	-	721,480
Fixed asset investments	1	-	1
Current assets	82,153	66,700	148,853
Creditors due within one year	(7,457)	-	(7,457)
Creditors due in more than one year	(105,729)	-	(105,729)
	690,448	66,700	757,148

22. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £993 (2021 - £175). £264 (2021 - £67) was payable to the fund at the balance sheet date and is included in creditors.

23. Operating lease commitments

At 31 March 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Not later than 1 year	**29,114**	4,023
Later than 1 year and not later than 5 years	**-**	42,720
	29,114	46,743

The following lease payments have been recognised as an expense in the statement of financial activities:

	2022	2021
	£	£
Operating lease rentals	**22,969**	13,673
Changes in lease payments arising from COVID-19 related rent concessions	**-**	-

24. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

25. Related party transactions

During the period the charity has received £6,000 for service charges for use of the freehold property from Oasis Cafe Ollerton Limited, the company's trading subsidiary.

There is an amount of £1,740 (2021 - £2,000) owing to the company at 31 March 2022 from the trading subsidiary.

There are no further related party transactions that require disclosure apart from those given above.

26. Merger of charities

The charity was created as a result of the merger between two related charities, Lifespring in the Dukeries and Lifespring Centre on 31 August 2020.

27. Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Company number	Registered office or principal place of business	Principal activity
Oasis Cafe Ollerton Limited	12503702	Sherwood Drive, New Ollerton, Newark, Nottinghamshire, NG22 9PP.	Cafe

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Oasis Cafe Ollerton Limited	**37,962**	**29,017**	**8,945**	**8,946**

LIFESPRING CHURCH AND CENTRE

England & Wales - Charity number 1187584

Accounts

Registered number: 12323109
Charity number: 1187584

LIFESPRING CHURCH AND CENTRE

(a company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

LIFESPRING CHURCH AND CENTRE
(a company limited by guarantee)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2021

Trustees	M G Phillips, Chairman (appointed 19 November 2019, resigned 29 June 2021) M Danatt (appointed 19 November 2019, resigned 15 May 2020) C M T M Northey (appointed 19 November 2019) E Phillips, Vice Chairman (appointed 19 November 2019) B Whitworrh (appointed 19 November 2019) C Maddison (appointed 19 November 2019) R Brightwell (appointed 19 November 2019, resigned 27 October 2020) J Troop (appointed 8 September 2020) D Simpson (appointed 8 September 2020)
Company registered number	12323109
Charity registered number	1187584
Registered office	Sherwood Drive New Ollerton Nottinghamshire NG22 9PP
Company secretary	M G Phillips
Chief executive officer	M G Phillips
Accountant	Jonathan Wilson Chartered Accountant Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	The Co-operative Bank PLC P O Box 250 Skelmerdale WN8 6WWT NatWest Bank PLC Bede House 11 Western Boulevard Leicester LE2 7EJ

CHAIRMAN'S STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2021

The chairman presents his statement for the period.

Lifespring in the Dukeries changed its name on 31 August 2020 following a merger between the Church and Lifespring Centre. The transition to the new arrangement was very smooth.

Oasis Café became “Oasis Café Ollerton Limited”, a subsidiary Company of Lifespring Church and Centre. However, the café remained closed due to the pandemic.

The world entered an exceedingly difficult time starting in March 2020 with the arrival of COVID 19. However, the Church continued to respond wonderfully to the challenges thrown up by the pandemic and carry out its mission to the community.

The Church has a social mission as well as a spiritual mission and they both work together.

The “spiritual” work of the Church was severely hampered when all “in person” meetings were cancelled. The Church was able to meet “in person” during the Autumn but had to close again with the second lockdown. The leaders, along with our wonderful Technology, Music, and other teams, were able to run services on “Facebook Live” and “Zoom”. Our prayer meeting was held on Zoom on Friday mornings; our teaching sessions continued to go out on “Facebook Live” on Thursday evenings and we held a Sunday morning service broadcast live on Facebook at 11am. The services continued to be very well attended.

We encouraged fellowship and connection between the members of the Church through one-to-one phone calls, Zoom, WhatsApp, text, and other electronic means. The Church leadership relied heavily on technology and email to conduct business meetings.

The Social Mission of the Church was achieved through the CAR project (see elsewhere on this report).

The leases on our Charity shops are in the process of being negotiated as both have expired. It is hoped agreements will be signed soon.

When the Church went into lockdown, members of staff were put on flexible furlough, and this helped the Church keep these employees on payroll.

At our Church Council meeting on 8 September 2020, I informed the Church that I would be stepping aside from the role of Senior Leadership and the role of Chairman in June 2021. I wanted to give the Church Council time to recruit and appoint a new Senior Pastor.

The Constitution of Lifespring Church and Centre allows the Trustees and Leadership to put a process in place for the appointment of a Senior Leader in the Church. It does not set out any specifics, simply that the Trustees should take appropriate action to secure a qualified candidate.

Consequently, the Elders met several times to discuss a way forward. They decided to ask Liz Phillips to come forward for interview. Interview was arranged for 8 December 2020. Roy Todd and John Pettifor were approached to be on the interview panel alongside Joy Troop and Derrick Simpson.

At the following Church Council on 15 December 2020, Joy and Derrick relayed the views of the interview panel that Liz was eminently suitable to carry on the work at Lifespring and met the requirements of the job description and scriptural qualifications. The panel recommended Liz to the Church Council for ratification.

There was opportunity for open discussion. No concerns were raised and there was unanimous agreement to offer the job to Liz (subject to positive feedback from the membership).

The Trustees met on 10 March 2021 to discuss the feedback and make a final decision about offering the job to Liz Phillips. The feedback from the membership was overwhelmingly positive. Questions were asked about

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

women in church leadership, what would happen to Warsop, what was the process for appointment, why there was only one person invited to interview and will the new Senior Pastor have an assistant? The Trustees concluded that the comments/feedback were about points of theology/process rather than concerns about Liz's appointment. Liz and Mike left the room while a final discussion took place. When Liz was invited back into the room, she was offered the post of Senior Leader subject to a contract being drawn up and agreed. Liz accepted the position and would come into post on 1 July 2021.

Note: I was not involved in any of the discussions or decisions about Liz's appointment because of a conflict of interest.

As I sign off as Chairman, I would like to extend a huge thank you to all the Trustees and members of the Church, past and present, for their wisdom, patience, and tenacity in serving the wonderful vision of Lifespring Church and for working with me over the past 25 years or so.

I will continue to serve the Church in my capacity as a Trustee.

M G Phillips - Chairman
Date: 3 September 2021

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2021

The trustees present their annual report together with the financial statements of the company for the period from 19 November 2019 to 31 March 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Charitable objects

- To advance the Christian Faith
- To relieve sickness and financial hardship
- To advance education

c. Activities undertaken to achieve objectives

- Sunday morning Facebook Live service conducted from Ollerton
- Make Lunch (during school holidays)
- Mid-week Teaching session delivered via Facebook
- Prayer meeting on Zoom on Friday morning.
- Charitable giving (at home)
- Support for overseas mission
- Training events and leadership courses (on Zoom)
- CAR (Community Action Project):
    - Delivering food hampers
    - Providing autism packs to children
    - Distributing children’s activity packs
    - Making social phone calls to those isolating
    - Distribution of Christmas hampers.

Objectives and activities (continued)

d. Volunteers

The Church leaders recognise the wonderful contribution made by volunteers during the pandemic. They worked tirelessly and consistently during the lockdowns to make sure isolating people had food and someone to talk to on the telephone. These volunteers care about our community and want to make people’s lives better by sharing the love of God and meeting needs. They sacrifice their time, talents, and finances to do so. It is estimated that the Church benefited by hundreds of hours voluntary service each week during the pandemic and more than 70 volunteers were involved. These volunteer hours are invaluable and without them the Church would be greatly impoverished. Thank you very much.

These are the main areas they worked in when the Church was open for “in person” services:

- Stewarding and welcome
- Music team
- Various ministry teams – preaching, prayer, offering etc.
- Church Council, Planning; and
- Leading Virtual Pastoral Groups

Volunteers who worked for the CAR Project:

- Taking phone calls for help
- Procuring food
- Preparing food
- Packing hampers
- Delivering hampers
- Preparing autism and children’s activity packs
- Leading and managing the project
- Administration

Achievements and performance

a. Main achievements of the company

2020 - 2021, the main activities undertaken for the public benefit in relation to our charitable purposes were: -

1. Community Action Response

The new merged charity called “Lifespring Church and Centre” carried on the work of Lifespring in the Dukeries and the work carried out by Lifespring Centre, including the cafe. However, the café stayed closed due to COVID 19.

The building remained available as a response centre for COVID 19 and the work of the Community Action Response (CAR for short) continued unabated. This project was replicated in our building in Church Warsop, and the project served towns and villages across the north of Nottinghamshire – all within our catchment area.

This work:

- Provided emergency food hampers for those in crisis due to COVID 19.
- Supported the lonely, isolated and those with mental health problems through phone-to-phone support and mental health packs and supported “walk outs”.

Achievements and performance (continued)

- Signposted to professional agencies where that was deemed necessary.

The project worked with up to 70 volunteers and distributed 130,000 meals between 23 March 2020 and 31 March 2021. We received strong support from Nottinghamshire County Council, our local Councillor Mike Pringle, the Town Hall in Ollerton and local people and organisations. In Warsop, the support from Mansfield District Council and local councillors and organisations was very much appreciated.

We had a plan at the beginning, but the changing nature of the pandemic meant we had to be flexible and respond to emerging needs. For example, it became clear the mental health was a major issue, so we had to respond accordingly by creating mental health packs and involving other professional organisations where appropriate. Children in lockdown posed another challenge as did parents with autistic children, so we developed the appropriate resources that could be dropped off.

2. Make Lunch

The Make Lunch project is a nationwide initiative offering a free hot meal to children from low-income families during the school holidays. This project has been running at Lifespring since 2014. Since families were unable to come into the Church Centre, Make Lunch was integrated with the CAR project so that families still received food through our delivery service.

3. Christmas

Hampers and Christmas Hampers:

In December 2020, we distributed 153 Christmas Hampers to people in special circumstances and 30 to the homeless in Mansfield.

Toys for Children:

We worked in conjunction with #MissionChristmas to ensure that children in our local area who were referred by local organisations, received a toy and did not go without. We worked in partnership with local agencies such as Social Services, to ensure that the most vulnerable families were provided for.

4. Gas & Electric Payments

We continued to support several families with Gas and Electric grants donated by our Turnaround Charity shops.

5. Charity Shops (Turnaround)

Our two Charity shops opened when permitted to do so by Government guidelines. They provide donated quality goods at a very affordable price, especially for families on low incomes.

- The shops serve as a contact point for the community.
- They provide opportunities for people to serve the community.
- They create wealth for local and overseas causes.

The Trustees received regular reports concerning the performance of the shops and were very encouraged. The shops were able to continue to pay the rent and overheads during lockdown thanks to government grants from Newark and Sherwood District Council.

Achievements and performance (continued)

6. Warsop Congregation

The congregation at Warsop continued to meet when permitted on Wednesday afternoons for Worship and Word**.**

7. In other Events:

- Joy Troop and Derrick Simpson were appointed to the Church Council on 8 September 2020.
- The Church Council agreed to open a new savings account with Kingdom Bank. The balance from the old account to be transferred to the new one.
- The Church Council discussed the COVID risk assessment for the Church building and Charity shops several times as the situation changed during year. On each occasion, the Church followed Government guidance.
- Reviewed the process for appointing a Senior Leader with a view to future appointments.
- Monitored carefully the income and expenditure of the church at each meeting to ensure that the church remained sustainable during this difficult period.

b. Fundraising activities and income generation

Lifespring Church and Centre is very careful and sensitive in how we raise funds. We do not employ or work with professional fundraisers, nor do we solicit donations on the street, via phone calls or letters. We invite those who are part of our church to support the work and where a person is not able to financially support the work we respect this.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trust carries reserves sufficient to ensure that it has funds available to enable it to meet its aims and objectives. The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

c. Principal risks and uncertainties

The company has adopted the policies of internal controls recommended in the Charity Commission's Booklet CCS "Internal Financial Controls for Charities" wherever possible, and relevant action is taken to address any risks that are highlighted.

Structure, governance and management

a. Constitution

Lifespring Church and Centre is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association. New trustees are nominated by the existing trustees.

c. Organisational structure and decision-making policies

During the year, Lifespring had one full time employed worker – the Pastor and a part time Assistant Pastor as well as an Administrator. All other workers at Lifespring are volunteers and none of the volunteers received payment for running any of the mentioned groups.

d. Policies adopted for the induction and training of trustees

The chair of the trustees is responsible for the induction of any new trustees. This involves awareness of trustee responsibilities, the governing document, administrative procedures, the history and philosophical approach to the organisation. A new trustee would receive a copy of the previous year's financial statements together with a copy of the Charity Commission leaflet "The Essential Trustee: What You Need To Know".

e. Pay policy for key management personnel

The trustees make recommendations for the salary scales for all staff and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

f. Related party relationships

The charity owns 100% of the issued share capital of Oasis Cafe Ollerton Limited, the trading subsidiary that was set up to provide the cafe facility at the church.

g. Financial risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2021

Plans for future periods

The charity will continue to serve the needs of the people of Ollerton and Warsop. The Leaders continue to steer the Churches through the pandemic and bring the congregations back together. We aim to relaunch small groups, youth and children's work and reopen the café. We will continue to expand the work of the Church, both spiritually and socially and we are looking particularly at developing further the work in Church Warsop.

I am delighted to be part of such a thriving and productive ministry and Church.

Every blessing in Christ,

Approved by order of the members of the board of trustees on 3 September 2021 and signed on their behalf by:

M G Phillips
(Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2021

Independent examiner's report to the trustees of Lifespring Church and Centre ('the company')

I report to the charity trustees on my examination of the accounts of the company for the period ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson Dated: 6 September 2021

Chartered Accountant

Mansfield

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income from:				
Donations and legacies	3	755,771	-	755,771
Charitable activities	4	9,874	90,731	100,605
Other trading activities	5	21,117	-	21,117
Investments	6	2	-	2
Total income		786,764	90,731	877,495
Expenditure on:				
Raising funds	7	15,598	-	15,598
Charitable activities	8	67,482	37,267	104,749
Total expenditure		83,080	37,267	120,347
Net income		703,684	53,464	757,148
Transfers between funds	19	(13,236)	13,236	-
Net movement in funds		690,448	66,700	757,148
Reconciliation of funds:				
Net movement in funds		690,448	66,700	757,148
Total funds carried forward		690,448	66,700	757,148

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 15 to 33 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2021

	Note		2021 £
Fixed assets			
Tangible assets	12		**721,480**
Investments	13		**1**
			721,481
Current assets			
Stocks	14	**2,000**	
Debtors	15	**4,596**	
Cash at bank and in hand		**142,257**	
		148,853	
Creditors: amounts falling due within one year	16	**(7,457)**	
Net current assets			**141,396**
Creditors: amounts falling due after more than one year	17		**(105,729)**
Total net assets			**757,148**
Charity funds			
Restricted funds	19		**66,700**
Unrestricted funds	19		**690,448**
Total funds			**757,148**

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 03 September 2021 and signed on their behalf by:

M G Phillips
(Chair of Trustees)

The notes on pages 15 to 33 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2021

	2021 £
Cash flows from operating activities	
Net cash used in operating activities	**765,591**
Cash flows from investing activities	
Purchase of tangible fixed assets	**(730,959)**
Net cash used in investing activities	**(730,959)**
Cash flows from financing activities	
Cash inflows from new borrowing	**109,087**
Repayments of borrowing	**(3,731)**
Bank loan interest	**2,269**
Net cash provided by financing activities	**107,625**
Change in cash and cash equivalents in the period	**142,257**
Cash and cash equivalents at the beginning of the period	**-**
Cash and cash equivalents at the end of the period	**142,257**

The notes on pages 15 to 33 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifespring Church and Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the economic impact of COVID-19. The trustees continue to monitor the position closely however they believe that the charity will return to its current level of activity and they therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% or 1/3 straight line

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1. Accounting policies (continued)

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.15 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

1. Accounting policies (continued)

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.17 Concessionary loans

The company has taken advantage of Section 34 of FRS102 to recognise loans to and from public benefit entities as concessionary loans. As such the company initially recognises and measures the loan at the amount receivable, in the balance sheet. In subsequent years, the carrying value is adjusted to reflect repayments and any accrued interest, where applicable and adjusted if necessary for any impairment.

2. General information

Lifespring Centre and Centre is a company limited by guarantee, registered in England and Wales, registration number 12323109 and a charitable company registered with The Charity Commission, registration number 1187584.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations		
Donated from Lifespring in the Dukeries and Lifespring Centre	717,468	**717,468**
Offerings	24,019	**24,019**
Ghana donations	350	**350**
Gift Aid	588	**588**
Special offerings	7,361	**7,361**
CJRS income	5,985	**5,985**
	755,771	**755,771**

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
CAR income	-	83,331	**83,331**
Active Partners income	-	7,400	**7,400**
Church activities	3,423	-	**3,423**
Church events	1,000	-	**1,000**
Other church income	3,052	-	**3,052**
Miscellaneous church income	1,789	-	**1,789**
Solar panels income	610	-	**610**
	9,874	90,731	**100,605**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Turnaround charity shops	11,180	**11,180**
Room hire and associated income	7,677	**7,677**
Sales	860	**860**
Fundraising	1,400	**1,400**
	21,117	**21,117**

6. Investment income

	Total funds 2021 £
Investment income - local cash	**2**

7. Expenditure on raising funds

Turnaround shops expenditure

	Unrestricted funds 2021 £	Total funds 2021 £
Premises and maintenance costs	15,127	**15,127**
Operational costs	267	**267**
Administration costs	204	**204**
	15,598	**15,598**

8. Analysis of charitable expenditure

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs	95,519	9,230	**104,749**

Analysis of direct costs

	Total funds 2021 £
Staff costs	**23,711**
Depreciation	**9,478**
CAR expenses	**34,267**
Active Partners expenses	**3,000**
Premises and maintenance costs	**12,413**
Overseas and other support costs	**4,438**
Activity costs	**2,367**
Affiliation costs	**2,349**
Administration costs	**2,284**
Training costs	**432**
Other expenditure	**780**
	95,519

8. Analysis of charitable expenditure (continued)

Analysis of support costs

	Total funds 2021 £
Independent examiner fees	2,474
Legal fees	3,390
Morgage interest	2,269
Website costs	540
Office costs	557
	9,230

9. Independent examiner's remuneration

	2021 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,800
Fees payable to the company's independent examiner in respect of:	
All other services not included above	674

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

10. Staff costs

	2021 £
Wages and salaries	23,536
Contribution to defined contribution pension schemes	175
	23,711

The average number of persons employed by the company during the period was as follows:

	2021 No.
Charitable activities	4

No employee received remuneration amounting to more than £60,000 in either year.

Key management are the charity's trustees and the disclosure of their remuneration is given in note 11,

11. Trustees' remuneration and expenses

During the period, one or more trustees has been paid remuneration or has received other benefits from an employment with the company. The remuneration or other benefits were paid in respect of their employment by the company under a legal authority 6)(g)(ii) in the company's Memorandum of Association. The value of trustees' remuneration and other benefits was as follows:

		2021 £
M G Phillips	Remuneration	11,711
E Phillips	Remuneration	5,559
	Pension contributions paid	175
C M T M Northey	Remuneration	5,145

During the period ended 31 March 2021, no trustee expenses have been incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
Additions	**713,933**	**17,025**	**730,958**
At 31 March 2021	**713,933**	**17,025**	**730,958**
Depreciation			
Charge for the period	**8,329**	**1,149**	**9,478**
At 31 March 2021	**8,329**	**1,149**	**9,478**
Net book value			
At 31 March 2021	**705,604**	**15,876**	**721,480**

The total potential liability owed to the secured creditors at 31 March 2021 amounted to £107,625 which represents 14.92% of the net book value of the tangible fixed assets at that date.

13. Fixed asset investments

	Trade investments £
Cost or valuation	
At 31 March 2021	**1**
Net book value	
At 31 March 2021	**1**

14. Stocks

	2021 £
Finished goods and goods for resale	**2,000**

15. Debtors

	2021 £
Due within one year	
Trade debtors	**192**
Concessionary loans	**3,000**
Other debtors	**577**
Grants receivable	**827**
	4,596

16. Creditors: amounts falling due within one year

	2021 £
Bank loans	**1,896**
Trade creditors	**485**
Other creditors	**918**
Accruals and deferred income	**4,158**
	7,457

The loan from Kingdom Bank, the aggregate of which amounts to £107,625 is secured on the freehold property by way of a fixed and floating charge.

17. Creditors: amounts falling due after more than one year

	2021 £
Bank loans	**105,729**

Included within the above are amounts falling due as follows:

	2021 £
Between one and two years	
Bank loans	**1,896**
Between two and five years	
Bank loans	**5,688**
Over five years	
Bank loans	**98,145**

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2021 £
Payable or repayable by instalments	**98,145**

The loan from Kingdom Bank is repayable over 26 years 11 months starting in March 2020 at a monthly amount of £532.96 and the interest rate chargeable is 3.75%.

The loan from Kingdom Bank, the aggregate of which amounts to £107,625 is secured on the freehold property by way of a fixed and floating charge.

18. Financial instruments

	2021 £
Financial assets	
Financial assets measured at fair value through income and expenditure	**142,257**

	2021 £
Financial liabilities	
Other financial liabilities measured at fair value through income and expenditure	**107,625**

Financial assets measured at fair value through income and expenditure comprise the bank and cash balances.

Other financial liabilities measured at fair value through income and expenditure comprise the loan finance provided by Kingdom Bank. The loan is repayable over 26 years 11 months starting in March 2020 at a monthly amount of £532.96 and the interest rate chargeable is 3.75%. The aggregate amounts to £107,625 is secured on the freehold property by way of a fixed and floating charge.

19. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds				
Designated funds				
Freehold Property Fund	-	-	597,979	597,979
Warsop contribution to wages	-	-	1,515	1,515
Ladies Ministry	-	-	229	229
Boys Brigade	-	-	955	955
Community Fund CAR	-	-	272	272
Warsop Hampers	-	-	20	20
Denise Morgan Fund	-	-	50	50
Warsop Make Lunch CAR	-	-	360	360
Warsop Youth and Children	-	-	397	397
Vision	-	-	6,951	6,951
Freedom Cafe - Warsop	-	-	200	200
Weddings and Party Money	-	-	2,312	2,312
Memory Cafe	-	-	712	712
Make Lunch CAR	-	-	800	800
Oasis Hub	-	-	1,683	1,683
	-	-	614,435	614,435
General funds				
General Fund	786,764	(83,080)	(627,671)	76,013
Total Unrestricted funds	786,764	(83,080)	(13,236)	690,448

19. Statement of funds (continued)

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Restricted funds				
CAR project	**83,331**	**(34,267)**	**13,236**	**62,300**
Active Partners project	**7,400**	**(3,000)**	**-**	**4,400**
	90,731	**(37,267)**	**13,236**	**66,700**
Total of funds	**877,495**	**(120,347)**	**-**	**757,148**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

The Freehold Property Fund represents the amount of charity funds locked up in freehold property held for operational purposes, and is equivalent to its year-end book amount less the loans outstanding on the freehold properrty. This fund is unwound by transfers to the General Fund to reflect usage on an annual basis.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes.

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	721,480	-	**721,480**
Trade investments	1	-	**1**
Current assets	82,153	66,700	**148,853**
Creditors due within one year	(7,457)	-	**(7,457)**
Creditors due in more than one year	(105,729)	-	**(105,729)**
	690,448	66,700	**757,148**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £
Net income for the period (as per Statement of Financial Activities)	**757,148**
Adjustments for:	
Depreciation charges	**9,478**
(Increase) in debtors	**(6,596)**
Increase in creditors	**5,561**
Net cash provided by operating activities	**765,591**

22. Analysis of cash and cash equivalents

	2021 £
Cash in hand	**142,257**
Total cash and cash equivalents	**142,257**

23. Analysis of changes in net debt

	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	**142,257**	**142,257**
Debt due within 1 year	**(1,896)**	**(1,896)**
Debt due after 1 year	**(105,729)**	**(105,729)**
	34,632	**34,632**

24. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £175. £67 was payable to the fund at the balance sheet date and is included in creditors.

25. Operating lease commitments

At 31 March 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £
Later than 1 year and not later than 5 years	**4,023**
Later than 5 years	**42,720**
	46,743

The following lease payments have been recognised as an expense in the statement of financial activities:

	2021 £
Operating lease rentals	**13,673**
Changes in lease payments arising from COVID-19 related rent concessions	**-**

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

27. Related party transactions

During the period the charity has received £3,500 for service charges for use of the freehold property from Oasis Cafe Ollerton Limited, the company's trading subsidiary.

There is an amount of £5,000 owing to the company at 31 March 2021 from the trading subsidiary.

There are no further related party transactions that require disclosure apart from those given above.

28. Merger of charities

The charity was created as a result of the merger between two related charities, Lifespring in the Dukeries and Lifespring Centre on 31 August 2020.