

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024
FOR
THE FYLDE RUGBY COMMUNITY FOUNDATION**

Brown & Co
Chartered Accountants
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Thornton-Cleveleys
Lancashire
FY5 4JZ

THE FYLDE RUGBY COMMUNITY FOUNDATION

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FOR THE YEAR ENDED 31 JULY 2024**

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THE FYLDE RUGBY COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in health recreation for the benefit of the inhabitants of the Fylde Coast of Lancashire and surrounding areas by the provision of facilities for playing rugby union.

The advancement of the amateur sport of rugby union, for the public benefit by the provision of, or assistance in the provision of, facilities for participation in the sport of rugby.

Removing any barriers to participating in rugby union such as finance, facilities, coaching, age, gender or health.

During the period 1st August 2023 – 31st July 2024 the foundation provided a total of 252 hours of free delivery, totalling £8,820. This was distributed amongst schools, organisations and partner clubs

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fylde Rugby Community Foundation was incorporated as a Charitable Incorporated Organisation (CIO) on 27 January 2020. The charity is controlled by its governing document.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187581

Principal address

Fylde Rugby Club
Blackpool Road
St Annes
Lytham St Annes
FY8 4EL

Trustees

Sir W B Beaumont CBE DL
Mr D J Craven
Mr A J Attard OBE
Mrs V Thompson
Mr D C Wiseman
Mr D J Young
Mr M T Long

FINANCIAL REVIEW

Reserves policy

Going forward the trustees will endeavour to maintain reserves of £80,000, which equates to approximately 3 months of running costs. The minimum cash reserve will be reviewed annually in line with the financial performance of the Foundation following each financial year, in order to ensure any risks are appropriately managed. However, the Foundation has the aspiration to generate a minimum cash reserve equivalent to 6 months of running costs.

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

GOING CONCERN

The trustees consider that the charity has sufficient forecast income and available resources to cover the ongoing activities of the charity for the foreseeable future.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18th October 2024 and signed on its behalf by:

David Craven

Mr D J Craven - Trustee

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts for the year ended 31st July 2024, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept as required by section 130 of the Act; or
2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the accounting requirements of the Act; or
4. That there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Chris Brown BFP, FCA, ATT

Brown & Co
5A Marsh Mill Village
Fleetwood Road North
Thornton-Cleveleys
Lancashire
FY5 4JZ

Date: 18th October 2024

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME RESOURCES					
Incoming resources from generating funds					
Voluntary income	2	12,990	147,296	160,286	84,583
Activities for generating funds	3	35,350	107,055	142,405	114,606
Incoming resources from charitable activities					
Schools income		-	42,260	42,260	41,382
Camps income		-	17,236	17,236	20,477
Other income					
Interest received		184	-	184	170
Total incoming resources		48,524	313,847	362,371	261,218
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	1,210	7,825	9,035	6,959
Other resources expended		39,812	283,895	323,707	231,123
Total resources expended		41,022	291,720	332,742	238,082
NET INCOMING RESOURCES		7,502	22,127	29,629	23,136
TOTAL FUNDS BROUGHT FORWARD		16,733	81,248	97,981	74,846
Transfer between funds		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		24,235	103,375	127,610	97,981

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION

**BALANCE SHEET
AS AT 31 JULY 2024**

		2024	2023
		£	£
	Notes		
FIXED ASSETS			
Tangible assets	7	15,326	873
CURRENT ASSETS			
Debtors	8	15,383	18,971
Cash at bank and in hand		129,649	110,348
		—————	—————
		145,032	129,318
CREDITORS			
Amounts falling due within one year	9	(32,748)	(32,210)
		—————	—————
NET CURRENT ASSETS		112,284	97,108
		—————	—————
TOTAL ASSETS LESS CURRENT LIABILITIES		127,610	97,981
		—————	—————
NET ASSETS		127,610	97,981
		=====	=====
FUNDS			
Unrestricted funds	10	24,235	16,733
Restricted funds		103,375	81,248
		—————	—————
TOTAL FUNDS		127,610	97,981
		=====	=====

The financial statements were approved by the Board of Trustees on 18th October 2024 and were signed on its behalf by:

David Craven

Mr D J Craven - Trustee

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 20% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

	2024	2023
	£	£
2. VOLUNTARY INCOME		
Donations	12,990	10,175
Grants	147,296	74,408
	<hr/>	<hr/>
	160,286	84,583
	<hr/>	<hr/>
Grants received, included in the above, are as follows:		
Fylde Borough Council	17,685	11,169
RRC Weeton	8,410	-
National Lottery – Youth Club	21,032	-
Active Lancashire – Together Fund	-	4,250
National Lottery – Wheelchair rugby	-	23,000
Grant UK	17,750	-
Barchester’s Foundation – Wheelchair rugby equipment	-	600
Streetwise Youth Community Centre	-	3,100
Souter Trust – Wheelchair rugby	3,000	-
Wooden Spoon	-	2,260
Wyre Council	3,714	1,629
Postcode lottery	15,000	-
National Lottery – Girls Rugby	-	1,000
First Trenitalia West Coast Rail Ltd	11,205	-
Albert Gubay	20,000	-
UK Youth	-	10,000
Assura Grant – Cheshire Community	-	1,000
ESC Lottery Fund	-	6,750
Charities Trust	5,000	-
Garfield Weston	15,000	-
The Shepherd Street Trust	2,000	-
Grantscape	5,000	-
The Gosling Foundation	2,500	-
Other	-	9,650
	<hr/>	<hr/>
	147,296	74,408
	<hr/>	<hr/>
3. ACTIVITIES FOR GENERATING FUNDS		
	£	£
Sponsorships	142,405	114,606
	<hr/>	<hr/>
4. COSTS OF GENERATING VOLUNTARY INCOME		
	£	£
Support costs	9,035	6,959
	<hr/>	<hr/>

The notes form part of these financial statements

**THE FYLDE RUGBY COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 JULY 2024**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31st July 2024

Trustees expenses

There were no trustees' expenses paid for the year ended 31st July 2024.

6. STAFF COSTS

£ £

Wages and salaries	0	4,190
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	0	4,190
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The average monthly number of employees during the period was as follows:	0	3
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	0	3
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No employees received emoluments in excess of £60,000

7. TANGIBLE FIXED ASSETS

Fixtures &
equipment
£

Cost

Balance brought forward		1,702
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Additions		18,285
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		19,987
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Balance carried forward		19,987
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		19,987
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Depreciation

Balance brought forward		829
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Charge for the year		3,832
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		4,661
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Balance carried forward		4,661
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		4,661
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Net book value

As at 31 July 2024		15,326
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		15,326
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As at 31 st July 2023		873
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		873
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The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

8. DEBTORS: AMOUNT DUE WITHIN ONE YEAR

	£	£
Trade debtors	13,855	6,580
Prepayments	1,528	1,410
VAT	-	1,331
Accrued income	-	9,650
	<u>15,383</u>	<u>18,971</u>

9. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	£	£
Trade Creditors	32,290	18,210
Deferred income	-	14,000
VAT	458	-
	<u>32,748</u>	<u>32,210</u>

10. MOVEMENT IN FUNDS

	At 1 July 2023	Net movement in funds	At 31 July 2024
	£	£	£
Unrestricted funds			
General funds	16,733	7,502	24,235
Restricted funds	81,248	22,127	103,375
	<u>97,981</u>	<u>29,629</u>	<u>127,610</u>

Net movement in funds, included in the above are:

	Incoming resources	Resources expended	Transfer between funds	Movement in funds
Unrestricted funds				
General funds	48,524	(41,022)	-	7,502
Restricted funds	313,847	(291,720)	-	22,127
	<u>362,371</u>	<u>(332,742)</u>	<u>-</u>	<u>29,629</u>

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 JULY 2024

	Year Ended 31 July 2024 £	Year Ended 31 st July 2023 £
INCOMING RESOURCES		
Voluntary income		
Donations	12,990	10,175
Grants	147,296	74,408
	-----	-----
	160,286	84,583
Activities for generating funds		
Sponsorships	142,405	114,606
Incoming resources from charitable activities		
Training courses	59,496	61,859
Other income		
Interest received	184	170
	-----	-----
Total incoming resources	362,371	261,218
RESOURCES EXPENDED		
Other resources expended		
Coaches	10,194	4,190
Rent	12,120	10,462
General Expenses	5,969	6,848
Bid fees & costs	36,873	27,494
Engage – Project Coordinator Cost	42,958	30,339
Engage – Staffing	195,496	133,490
Depreciation charge	3,832	216
Training	783	838
Interest Paid	59	-
Educational resources	4,048	2,977
Irrecoverable VAT	11,375	14,269
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	323,707	231,123
Support costs		
Insurance	1,457	1,271
Advertising	1,368	1,978
Accountancy fees	2,939	1,808
Travel costs	268	360
Bank charges	416	480
Sundries	187	722
Legal	2,400	340
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	9,035	6,959
	-----	-----
Total resources expended	332,742	238,082
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Net income	29,629	23,136

The notes form part of these financial statements