

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023
FOR
THE FYLDE RUGBY COMMUNITY FOUNDATION**

Brown & Co
Chartered Accountants
5A Marsh Mill Village
Fleetwood Road North
Thornton-Cleveleys
Lancashire
FY5 4JZ

THE FYLDE RUGBY COMMUNITY FOUNDATION

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FOR THE YEAR ENDED 31 JULY 2023**

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THE FYLDE RUGBY COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in health recreation for the benefit of the inhabitants of the Fylde Coast of Lancashire and surrounding areas by the provision of facilities for playing rugby union.

The advancement of the amateur sport of rugby union, for the public benefit by the provision of, or assistance in the provision of, facilities for participation in the sport of rugby.

Removing any barriers to participating in rugby union such as finance, facilities, coaching, age, gender or health.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fylde Rugby Community Foundation was incorporated as a Charitable Incorporated Organisation (CIO) on 27 January 2020. The charity is controlled by its governing document.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187581

Principal address

Fylde Rugby Club
Blackpool Road St
Annes
Lytham St Annes
FY8 4EL

Trustees

Sir W B Beaumont CBE DL
Mr D J Craven
Mr A J Attard OBE
Mrs V Thompson
Mr D C Wiseman
Mr D J Young
Mr M T Long

FINANCIAL REVIEW

Reserves policy

Going forward the trustees will endeavour to maintain reserves of £60,000, which is intended to cover 3 months running costs. The reserves policy will be reviewed on an annual basis.

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

GOING CONCERN

The trustees consider that the charity has sufficient forecast income and available resources to cover the ongoing activities of the charity for the foreseeable future.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20 May 2024 and signed on its behalf by:

David Craven

Mr D J Craven - Trustee

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts for the year ended 31 July 2023, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept as required by section 130 of the Act; or 2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the accounting requirements of the Act; or
4. That there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Chris Brown

Chris Brown BFP, FCA, ATT

Brown & Co
5A Marsh Mill Village
Fleetwood Road North
Thornton-Cleveleys
Lancashire
FY5 4JZ

Date: 20 May 2024

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

		Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
INCOME RESOURCES					
Incoming resources from generating funds					
Voluntary income	2	10,175	74,408	84,583	96,950
Activities for generating funds	3	47,090	67,516	114,606	59,540
Incoming resources from charitable activities					
Schools income		-	41,382	41,382	21,754
Camps income		-	20,477	20,477	33,114
Other income					
Interest received		170	-	170	10
Total incoming resources		57,435	203,783	261,218	211,368
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	1,530	5,429	6,959	4,510
Other resources expended		60,189	170,934	231,123	182,068
Total resources expended		61,720	176,363	238,082	186,578
NET INCOMING RESOURCES		(4,285)	27,420	23,136	24,790
TOTAL FUNDS BROUGHT FORWARD		74,846	-	74,846	50,056
Transfer between funds		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		70,561	27,420	97,981	74,846

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION

**BALANCE SHEET
AS AT 31 JULY 2023**

		2023	2022
		£	£
	Notes		
FIXED ASSETS			
Tangible assets	7	873	1,089
CURRENT ASSETS			
Debtors	8	18,971	14,863
Cash at bank and in hand		110,348	90,329
		_____	_____
		129,318	105,192
CREDITORS			
Amounts falling due within one year	9	(32,210)	(31,435)
		_____	_____
NET CURRENT ASSETS		97,108	73,757
		_____	_____
TOTAL ASSETS LESS CURRENT LIABILITIES		97,981	74,846
		_____	_____
NET ASSETS		97,981	74,846
		=====	=====
FUNDS			
Unrestricted funds	10	70,561	21,018
Restricted funds		27,420	53,828
		_____	_____
TOTAL FUNDS		97,981	74,846
		=====	=====

The financial statements were approved by the Board of Trustees on 20 May 2024 and were signed on its behalf by:

David Craven

Mr D J Craven - Trustee

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 20% reducing balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The notes form part of these financial statements

**THE FYLDE RUGBY COMMUNITY FOUNDATION NOTES
TO THE FINANCIAL STATEMENTS CONTINUED FOR THE
YEAR ENDED 31 JULY 2023**

	2023	2022
2. VOLUNTARY INCOME		
	£	£
Donations	10,175	9,475
Grants	74,408	87,475
	<hr/>	<hr/>
	84,583	96,950
	<hr/>	<hr/>
Grants received, included in the above, are as follows:		
Fylde Borough Council	11,169	39,136
Plymouth University	-	500
National Lottery - Walking rugby and reminiscing project	-	9,930
Active Lancashire – Together Fund	4,250	-
National Lottery – Wheelchair rugby	23,000	9,860
Co-op Community Fund	-	3,270
Barchester’s Foundation – Wheelchair rugby equipment	600	-
Streetwise Youth Community Centre	3,100	-
Souter Trust – Wheelchair rugby	-	3,000
Wooden Spoon	2,260	-
Wyre Council	1,629	-
National Heritage	-	9,920
National Lottery – Girls rugby	1,000	9,980
Steven Bloch Foundation – Wheelchair rugby	-	500
Civic Centre	-	1,224
UK Youth	10,000	-
Assura Grant – Cheshire Community	1,000	-
ESC Lottery Fund	6,750	-
Other	9,650	155
	<hr/>	<hr/>
	74,408	87,475
	<hr/>	<hr/>
3. ACTIVITIES FOR GENERATING FUNDS		
	£	£
Sponsorships	114,606	59,540
	<hr/>	<hr/>
4. COSTS OF GENERATING VOLUNTARY INCOME		
	£	£
Support costs	6,959	4,510
	<hr/>	<hr/>
5. TRUSTEES' REMUNERATION AND BENEFITS		

There were no trustees' remuneration or other benefits for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023.

The notes form part of these financial statements

**THE FYLDE RUGBY COMMUNITY FOUNDATION NOTES
TO THE FINANCIAL STATEMENTS CONTINUED FOR THE
YEAR ENDED 31 JULY 2023**

6. STAFF COSTS

	£	£
Wages and salaries	4,190	9,162
	<u> </u>	<u> </u>
The average monthly number of employees during the period was as follows:		
Coaches	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Fixtures & equipment £
Cost	
Balance brought forward	1,702
	<u> </u>
Balance carried forward	1,702
	<u> </u>
Depreciation	
Balance brought forward	613
Charge for year	216
	<u> </u>
Balance carried forward	829
	<u> </u>
Net book value	
As at 31 July 2023	873
	<u> </u>
As at 30 July 2022	1,089
	<u> </u>

8. DEBTORS: AMOUNTS DUE WITHIN ONE YEAR

	£	£
Trade debtors	6,580	2,112
Prepayments	1,410	450
VAT	1,331	12,301
Accrued income	9,650	-
	<u> </u>	<u> </u>
	18,971	14,863
	<u> </u>	<u> </u>

The notes form part of these financial statements

**THE FYLDE RUGBY COMMUNITY FOUNDATION NOTES
TO THE FINANCIAL STATEMENTS CONTINUED FOR THE
YEAR ENDED 31 JULY 2023**

9. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	£	£
Trade creditors	18,210	26,410
Accruals	-	1,275
Deferred income	14,000	3,750
	<hr/>	<hr/>
	32,210	31,435
	<hr/>	<hr/>

10. MOVEMENT IN FUNDS

	At 1 August 2022 £	Net movement in funds £	At 31 July 2023 £
Unrestricted funds			
General funds	21,018	49,543	70,561
Restricted funds	53,828	(26,408)	27,420
	<hr/>	<hr/>	<hr/>
Total funds	74,846	23,135	97,981
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are:

	Incoming resources	Resources expended	Transfer between funds	Movement in funds
Unrestricted funds				
General funds	57,435	(61,720)	-	(4,285)
Restricted funds	203,783	(176,362)	-	27,421
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	261,218	(223,813)	-	23,135
	<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	Year ended 31 July 2023 £	Period from 1 July 2021 to 30 June 2022 £
INCOMING RESOURCES		
Voluntary income		
Donations	10,175	9,475
Grants	74,408	87,475
	<hr/>	<hr/>
	84,583	96,950
Activities for generating funds		
Sponsorships	114,606	59,540
Incoming resources from charitable activities		
Training courses	61,859	54,868
Other income		
Interest received	170	10
	<hr/>	<hr/>
Total incoming resources	261,218	211,368
RESOURCES EXPENDED		
Other resources expended		
Wages	4190	9,162
Rent	1067	8,840
Management costs	207,566	158,891
Depreciation charge	216	273
Training	838	1,227
Educational resources	2,977	3,675
Irrecoverable VAT	14,269	-
	<hr/>	<hr/>
	231,123	182,068
Support costs		
Insurance	1,271	1,226
Advertising	1,978	1,326
Accountancy fees	1,808	1,358
Travel costs	360	3 362
Bank charges	480	235
Sundries	722	-
Legal	340	-
	<hr/>	<hr/>
	6,959	4,510
	<hr/>	<hr/>
Total resources expended	238,082	186,578
	<hr/>	<hr/>
Net income	23,136	24,790

The notes form part of these financial statements