

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2021 TO 31 JULY 2022
FOR
THE FYLDE RUGBY COMMUNITY FOUNDATION**

Brown & Co
Chartered Accountants
5A Marsh Mill Village
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Thornton-Cleveleys
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FY5 4JZ

THE FYLDE RUGBY COMMUNITY FOUNDATION

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FOR THE PERIOD 1 JULY 2021 TO 31 JULY 2022**

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THE FYLDE RUGBY COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES FOR THE PERIOD 1 JULY 2021 TO 31 JULY 2022

The trustees present their report with the financial statements of the charity for the period 1 July 2021 to 31 July 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in health recreation for the benefit of the inhabitants of the Fylde Coast of Lancashire and surrounding areas by the provision of facilities for playing rugby union.

The advancement of the amateur sport of rugby union, for the public benefit by the provision of, or assistance in the provision of, facilities for participation in the sport of rugby.

Removing any barriers to participating in rugby union such as finance, facilities, coaching, age, gender or health.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fylde Rugby Community Foundation was incorporated as a Charitable Incorporated Organisation (CIO) on 27 January 2020. The charity is controlled by its governing document.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187581

Principal address

Fylde Rugby Club
Blackpool Road
St Annes
Lytham St Annes
FY8 4EL

Trustees

Sir W B Beaumont CBE DL
Mr D J Craven
Mr A J Attard OBE
Mr M W Price (resigned 10 August 2022)
Mrs V Thompson (appointed 24 August 2022)
Mr D C Wiseman
Mr D J Young
Mr M T Long

FINANCIAL REVIEW

Reserves policy

Going forward the trustees will endeavour to maintain reserves of £60,000.

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES FOR THE PERIOD 1 JULY 2021 TO 31 JULY 2022

GOING CONCERN

The trustees consider that the charity has sufficient forecast income and available resources to cover the ongoing activities of the charity for the foreseeable future.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 2 March 2023 and signed on its behalf by:

David Craven

Mr D J Craven - Trustee

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts for the period 1 July 2021 to 31 July 2022, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept as required by section 130 of the Act; or
2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the accounting requirements of the Act; or
4. That there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Chris Brown BFP, FCA, ATT

Brown & Co
5A Marsh Mill Village
Fleetwood Road North
Thornton-Cleveleys
Lancashire
FY5 4JZ

Date: 2 March 2023

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2021 TO 31 JULY 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME RESOURCES					
Incoming resources from generating funds					
Voluntary income	2	9,475	87,475	96,950	44,447
Activities for generating funds	3	35,000	24,540	59,540	58,376
Incoming resources from charitable activities					
Schools income		-	21,754	21,754	6,875
Camps income		-	33,114	33,114	15,405
Other income					
Interest received		10	-	10	-
Total incoming resources		<u>44,485</u>	<u>166,883</u>	<u>211,368</u>	<u>125,103</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	949	3,561	4,510	3,852
Other resources expended		<u>35,359</u>	<u>146,709</u>	<u>182,068</u>	<u>71,195</u>
Total resources expended		<u>36,308</u>	<u>150,270</u>	<u>186,578</u>	<u>75,047</u>
NET INCOMING RESOURCES		<u>8,177</u>	<u>16,613</u>	<u>24,790</u>	<u>50,056</u>
TOTAL FUNDS BROUGHT FORWARD		<u>50,056</u>	<u>-</u>	<u>50,056</u>	<u>-</u>
Transfer between funds		<u>(37,215)</u>	<u>37,215</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>21,018</u>	<u>53,828</u>	<u>74,846</u>	<u>50,056</u>

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION

**BALANCE SHEET
AS AT 31 JULY 2022**

		2022	2021
		£	£
	Notes		
FIXED ASSETS			
Tangible assets	7	1,089	1,362
CURRENT ASSETS			
Debtors	8	14,863	5,215
Cash at bank and in hand		90,329	46,413
		_____	_____
		105,192	51,628
CREDITORS			
Amounts falling due within one year	9	(31,435)	(2,934)
		_____	_____
NET CURRENT ASSETS		73,757	48,694
		_____	_____
TOTAL ASSETS LESS CURRENT LIABILITIES		74,846	50,056
		_____	_____
NET ASSETS		74,846	50,056
		=====	=====
FUNDS			
Unrestricted funds	10	21,018	50,056
Restricted funds		53,828	-
		_____	_____
TOTAL FUNDS		74,846	50,056
		=====	=====

The financial statements were approved by the Board of Trustees on 2 March 2023 and were signed on its behalf by:

David Craven

Mr D J Craven - Trustee

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2021 TO 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 20% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE PERIOD 1 JULY 2021 TO 31 JULY 2022

	2022	2021
2. VOLUNTARY INCOME		
	£	£
Donations	9,475	1,754
Grants	87,475	42,693
	<hr/>	<hr/>
	96,950	44,447
	<hr/>	<hr/>
Grants received, included in the above, are as follows:		
Fylde Borough Council	39,136	-
Plymouth University	500	-
National Lottery - Walking rugby and reminiscing project	9,930	9,855
National Lottery – Breakfast clubs	-	9,770
National Lottery – Wheelchair rugby	9,860	-
Co-op Community Fund	3,270	1,926
Green Hall Foundation – Breakfast club programme	-	8,540
Community Sports Fund – After school provision	-	3,000
Souter Trust – Wheelchair rugby	3,000	3,000
Bruce Wake Charitable Trust	-	5,000
Arnold Clark	-	1,000
National Heritage	9,920	-
National Lottery – Girls rugby	9,980	-
Steven Bloch Foundation – Wheelchair rugby	500	-
Civic Centre	1,224	-
Other	155	602
	<hr/>	<hr/>
	87,475	42,693
	<hr/>	<hr/>
3. ACTIVITIES FOR GENERATING FUNDS		
	£	£
Sponsorships	59,540	58,376
	<hr/>	<hr/>
4. COSTS OF GENERATING VOLUNTARY INCOME		
	£	£
Support costs	4,510	3,852
	<hr/>	<hr/>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 July 2022.

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE PERIOD 1 JULY 2021 TO 31 JULY 2022

6. STAFF COSTS

	£	£
Wages and salaries	9,162	7,601
	<u> </u>	<u> </u>
The average monthly number of employees during the period was as follows:		
Coaches	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Fixtures & equipment £
Cost	
Balance brought forward	1,702
	<u> </u>
Balance carried forward	1,702
	<u> </u>
Depreciation	
Balance brought forward	340
Charge for year	273
	<u> </u>
Balance carried forward	613
	<u> </u>
Net book value	
As at 31 July 2022	1,089
	<u> </u>
As at 30 June 2021	1,362
	<u> </u>

8. DEBTORS: AMOUNTS DUE WITHIN ONE YEAR

	£	£
Trade debtors	2,112	4,890
Prepayments	450	325
VAT	12,301	-
	<u> </u>	<u> </u>
	14,863	5,215
	<u> </u>	<u> </u>

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE PERIOD 1 JULY 2021 TO 31 JULY 2022

9. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	£	£
Trade creditors	26,410	-
Accruals	1,275	-
Deferred income	3,750	-
VAT	-	2,934
	<u>31,435</u>	<u>2,934</u>

10. MOVEMENT IN FUNDS

	At 1 July 2021 £	Net movement in funds £	At 31 July 2022 £
Unrestricted funds	-	-	-
General funds	50,056	(29,038)	21,018
Restricted funds	-	53,828	53,828
	<u>50,056</u>	<u>24,790</u>	<u>74,846</u>

Net movement in funds, included in the above are:

	Incoming resources	Resources expended	Transfer between funds	Movement in funds
Unrestricted funds				
General funds	44,485	(36,308)	(37,215)	(29,038)
Restricted funds	166,883	(150,270)	37,215	53,828
	<u>211,368</u>	<u>(186,578)</u>	<u>-</u>	<u>24,790</u>

11. RELATED PARTY DISCLOSURES

During the year £143,515 (2021: £51,620) was paid to Community Group Limited. Community Group Limited support the charity in the delivery of its programmes and writing bids for grant applications. One of the former trustees, Mr M W Price, is a director of Community Group Limited. Mr M W Price resigned as a trustee on 10 August 2022.

The notes form part of these financial statements

THE FYLDE RUGBY COMMUNITY FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2021 TO 31 JULY 2022

	Period from 1 July 2021 to 31 July 2022 £	Period from 27 January 2020 to 30 June 2021 £
INCOMING RESOURCES		
Voluntary income		
Donations	9,475	1,754
Grants	87,475	42,693
	<hr/>	<hr/>
	96,950	44,447
Activities for generating funds		
Sponsorships	59,540	58,376
Incoming resources from charitable activities		
Training courses	54,868	22,280
Other income		
Interest received	10	-
	<hr/>	<hr/>
Total incoming resources	211,368	125,103
RESOURCES EXPENDED		
Other resources expended		
Wages	9,162	7,601
Rent	8,840	10,646
Management costs	158,891	52,608
Depreciation charge	273	340
Training	1,227	-
Educational resources	3,675	-
	<hr/>	<hr/>
	182,068	71,195
Support costs		
Insurance	1,226	456
Advertising	1,326	2,559
Accountancy fees	1,358	-
Travel costs	3	11
Bank charges	362	616
Sundries	235	210
	<hr/>	<hr/>
	4,510	3,852
Total resources expended	186,578	75,047
	<hr/>	<hr/>
Net income	24,790	50,056
	<hr/>	<hr/>

The notes form part of these financial statements