

Dear Toby Trust

Charity No. 1187575

Trustees' Report and Unaudited Accounts

31 March 2025

Dear Toby Trust
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Dear Toby Trust
Trustees Annual report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1187575

Principal Office

25 The Street
All Cannings
Devizes
Wiltshire
SN10 3PA

Trustees

The following trustees served during the year:

Jack Bartram
Tamzin Golding
Nathan Hambrook-Skinner
Verity Hambrook-Skinner
Patrick Richardson
Katie Woodward

Key Management Personnel

Chairman Nathan Hambrook-Skinner

Accounts Prepared By

FTI Consulting LLP
200 Aldersgate
London
EC1A 4HD
No opinion is provided on the financial statements

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Dear Toby Trust

Trustees Annual report

OBJECTIVES AND ACTIVITIES

The objectives of The Dear Toby Trust remain unchanged during the year and are set out in its governing document. The charity exists to relieve sickness and preserve and protect good health for the public benefit of children with cancer. It does this by funding new research, providing financial support to trainee oncology and haematology healthcare professionals, and offering financial assistance to those caring for seriously ill children and infants.

In addition, the Trust seeks to advance public education in relation to childhood cancer funding and treatment, and to promote awareness of the essential role played by doctors, nurses, clinicians, hospital staff and volunteers in the care and nurturing of seriously ill children.

The Trustees confirm that they have had regard to the Charity Commission's public benefit guidance in exercising their powers and duties during the year.

ACHIEVEMENTS AND PERFORMANCE

The year marked a period of significant growth and strategic development for The Dear Toby Trust.

In June 2024, the Trust hosted its inaugural Gala Dinner, raising in excess of £50,000 in a single evening. This event materially strengthened the charity's fundraising capacity and expanded its supporter base.

In March 2024, the Trust secured its first corporate partnership with FTI Consulting. Since inception, this partnership has generated approximately £75,000 for the charity. In addition to direct financial support, the Trust has benefited from pro bono assistance in areas including advocacy, communications, accounting and strategic networking, enhancing the charity's operational effectiveness.

During the year, the Trust also commenced structured advocacy engagement, working alongside the clinical team at Great Ormond Street Hospital (GOSH). This collaboration represents an important step in supporting frontline healthcare professionals and strengthening the Trust's voice in relation to childhood cancer care and funding.

To further increase awareness and engagement, the Trust commissioned the production of a new promotional video to articulate its mission, impact and future ambitions to a broader audience.

PLANS FOR FUTURE PERIODS

Building on the momentum achieved during the year, the Trust has initiated fundraising for a targeted programme to support the salaries of additional doctors on the Bone Marrow and Haematology wards at Great Ormond Street Hospital, where Toby received treatment. This initiative is intended to provide direct, measurable support to frontline clinical capacity in a critically under-resourced area.

The Trust has also increased its focus on corporate fundraising and engagement. In addition to its partnership with FTI Consulting, the charity has begun securing support and donations from leading organisations including Munich Re, Lloyds Banking Group, Markel International and The Fidelis Partnership. Developing long-term corporate relationships remains a key strategic priority.

Advocacy and lobbying activity will continue to form part of the Trust's strategic direction. The charity plans to work with MHP Group to further its engagement in healthcare policy discussions and to promote awareness of childhood cancer funding challenges.

Childhood cancer research in the UK continues to receive a disproportionately small share of overall cancer research funding. Early-stage "prime" funding—often in the range of £10,000–£20,000—can be pivotal in enabling researchers to generate preliminary data necessary to unlock larger-scale clinical trials. The Trust intends to position itself as a catalytic funder in this space, supporting innovative research and improved treatment pathways for children with rare and aggressive cancers.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Nathan Hambrook-Skinner
Trustee
06 March 2026



Dear Toby Trust
Statement of Financial Activities
for the year ended 31 March 2025

| | | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 (Restated) £ |
|---|-------|--|-----------------------------------|--|
| | Notes | | | |
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 129,220 | 129,220 | 55,859 |
| Investments | 4 | 290 | 290 | 157 |
| | | <u>129,510</u> | <u>129,510</u> | <u>56,016</u> |
| Total | | | | |
| Expenditure on: | | | | |
| Other | 5 | 25,999 | 25,999 | 2,841 |
| Charitable activities | 6 | 21,465 | 21,465 | 5,798 |
| Total | | <u>82,046</u> | <u>82,046</u> | <u>47,377</u> |
| Net gains on investments | | <u>-</u> | <u>-</u> | <u>-</u> |
| Net income | | <u>82,046</u> | <u>82,046</u> | <u>47,377</u> |
| Transfers between funds | | - | - | - |
| Net income before other gains/(losses) | | <u>82,046</u> | <u>82,046</u> | <u>47,377</u> |
| Other gains and losses: | | | | |
| Net movement in funds | | <u>82,046</u> | <u>82,046</u> | <u>47,377</u> |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | <u>91,473</u> | <u>91,473</u> | <u>44,096</u> |
| Total funds carried forward | | <u>173,518</u> | <u>173,518</u> | <u>91,473</u> |

**Dear Toby Trust
Balance Sheet
at 31 March 2025**

| Charity No. 1187575 | 2025 | 2024 |
|--|-----------------------|----------------------|
| | £ | £ |
| Current assets | | |
| Cash at bank and in hand | 173,518 | 91,473 |
| | <u>173,518</u> | <u>91,473</u> |
| Net current assets | 173,518 | 91,473 |
| Total assets less current liabilities | <u>173,518</u> | <u>91,473</u> |
| Net assets excluding pension asset or liability | <u>173,518</u> | <u>91,473</u> |
| Total net assets | <u><u>173,518</u></u> | <u><u>91,473</u></u> |
| The funds of the charity | | |
| Restricted funds | 8 | |
| Unrestricted funds | 8 | |
| General funds | 173,518 | 91,473 |
| | <u>173,518</u> | <u>91,473</u> |
| Reserves | 8 | |
| Total funds | <u><u>173,518</u></u> | <u><u>91,473</u></u> |

Approved by the trustees on 23 February 2026

And signed on their behalf by:

Nathan Hambrook-Skinner

Nathan Hambrook-Skinner
Trustee
06 March 2026

Dear Toby Trust
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|-------------------------------------|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations, fundraising and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |

Dear Toby Trust
Notes to the Accounts

| | |
|---|---|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
| Expenditure | |
| Recognition of expenditure | Expenditure is recognised on a cash basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants, donations and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Dear Toby Trust
Notes to the Accounts

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2024 £ | Total funds 2024 (Restated) £ |
|---|--|--|
| Income and endowments from: | | |
| Donations, Fundraising and legacies | 55,859 | 55,859 |
| Total | 55,859 | 55,859 |
| Expenditure on: | | |
| Other | 2,841 | 2,841 |
| Charitable activities | 5,798 | 5,798 |
| Total | 8,640 | 8,640 |
| Net income | 47,219 | 47,219 |
| Interest received | 157 | 157 |
| Net income before other gains/(losses) | 47,377 | 47,377 |
| Other gains and losses: | | |
| Net movement in funds | 47,377 | 47,377 |
| Reconciliation of funds: | | |
| Total funds brought forward | 44,096 | 44,096 |
| Total funds carried forward | 91,473 | 91,473 |

3 Income from donations and legacies

| | Unrestricted £ | Total 2025 £ | Total funds 2024 (Restated) £ |
|-------------|---------------------------|-----------------------------|--|
| Donations | 84,660 | 84,660 | 43,311 |
| Fundraising | 44,560 | 44,560 | 12,548 |
| | 129,220 | 129,220 | 55,859 |

4 Income from investments

| | Unrestricted £ | Total 2025 £ | Total 2024 £ |
|-------------------|---------------------------|-----------------------------|-----------------------------|
| Interest received | 290 | 290 | 157 |
| | 290 | 290 | 157 |

Dear Toby Trust
Notes to the Accounts

5 Other expenditure

| | Unrestricted | Total | Total |
|------------------------------|---------------------|---------------|--------------|
| | £ | 2025 | 2024 |
| | £ | £ | £ |
| General administrative costs | 700 | 700 | 276 |
| Fundraising Expenses | 25,300 | 25,300 | 2,565 |
| | <u>25,999</u> | <u>25,999</u> | <u>2,841</u> |

6 Charitable activities

| | Unrestricted | Total | Total funds |
|--|---------------------|---------------|--------------------|
| | £ | 2025 | 2024 |
| | £ | £ | (Restated) |
| | £ | £ | £ |
| | 21,465 | 21,465 | 5,798 |
| | <u>21,465</u> | <u>21,465</u> | <u>5,798</u> |

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Movement in funds

| | At 1 April | Incoming | Resources | At 31 March 2025 |
|---------------------|-------------------|----------------------|------------------|-------------------------|
| | 2024 | resources | expended | |
| | £ | (including | £ | £ |
| | £ | other | £ | £ |
| | £ | gains/losses) | £ | £ |
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 91,473 | 129,510 | (47,464) | 173,518 |
| Total funds | <u>91,473</u> | <u>129,510</u> | <u>(47,464)</u> | <u>173,518</u> |

9 Analysis of net assets between funds

| | Unrestricted funds | Total |
|--------------------|---------------------------|----------------|
| | £ | £ |
| Net current assets | <u>173,518</u> | <u>173,518</u> |
| | <u>173,518</u> | <u>173,518</u> |

10 Reconciliation of net debt

| | At 1 April 2024 | Cash flows | As at 31 March 2025 |
|---------------------------|--------------------|---------------|------------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 91,473 | 82,046 | 173,518 |
| | <u>91,473</u> | <u>82,046</u> | <u>173,518</u> |
| Net debt | <u>91,473</u> | <u>82,046</u> | <u>173,518</u> |

Dear Toby Trust
Statement of Cash flows
for the year ended 31 March 2025

| | 2025 | 2024 |
|---|----------------|---------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net income per Statement of Financial Activities | 82,046 | 55,740 |
| Adjustments for: | | |
| Dividends, interest and rents from investments | (290) | (157) |
| Net cash provided by operating activities | <u>81,756</u> | <u>55,583</u> |
| Cash flows from investing activities | | |
| Dividends, interest and rents from investments | 290 | 157 |
| Net cash from investing activities | <u>290</u> | <u>157</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net increase in cash and cash equivalents | 82,046 | 47,377 |
| Cash and cash equivalents at the beginning of the year | 91,473 | 44,096 |
| Cash and cash equivalents at the end of the year | <u>173,518</u> | <u>91,473</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 173,518 | 91,473 |
| | <u>173,518</u> | <u>91,473</u> |

Dear Toby Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2025

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|---------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Donations and legacies | 84,660 | 84,660 | 43,311 |
| Fundraising | 44,560 | 44,560 | 12,548 |
| | <u>129,220</u> | <u>129,220</u> | <u>55,859</u> |
| Investments | | | |
| Interest received | 290 | 290 | 157 |
| | <u>290</u> | <u>290</u> | <u>157</u> |
| Total income and endowments | 129,510 | 129,510 | 56,016 |
| Expenditure on: | | | |
| General administrative costs, including depreciation and amortisation | | | |
| Bank charges | 50 | 50 | 60 |
| Subscriptions | 410 | 410 | 216 |
| Sundry expenses | 240 | 240 | - |
| Fundraising expenses | 25,300 | 25,300 | 2,565 |
| | <u>25,999</u> | <u>25,999</u> | <u>2,841</u> |
| Charitable expenditure | | | |
| Donations | 21,465 | 21,465 | 5,798 |
| Total charitable activities | <u>21,465</u> | <u>21,465</u> | <u>5,798</u> |
| Total expenditure | <u>47,464</u> | <u>47,464</u> | <u>8,640</u> |
| Net gains on investments | - | - | - |
| Net income | 82,046 | 82,046 | 47,377 |
| Net income before other gains/(losses) | 82,046 | 82,046 | 47,377 |
| Other Gains | - | - | - |
| Net movement in funds | <u>82,046</u> | <u>82,046</u> | <u>47,377</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 91,473 | 91,473 | 44,096 |
| Total funds carried forward | <u>173,518</u> | <u>173,518</u> | <u>91,473</u> |