

**Dear Toby Trust**

**Charity No. 1187575**

**Trustees' Report and Unaudited Accounts**

**31 March 2024**

**Dear Toby Trust**  
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**Dear Toby Trust**  
**Trustees Annual report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1187575**

**Principal Office**

25 The Street  
All Cannings  
Devizes  
Wiltshire  
SN10 3PA

**Trustees**

The following trustees served during the year:

Jack Bartram  
Tamzin Golding  
Nathan Hambrook-Skinner  
Verity Hambrook-Skinner  
Patrick Richardson  
Katie Woodward

**Key Management Personnel**

Chairman	Nathan Hambrook-Skinner
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**Accounts Prepared By**

FTI Consulting LLP  
200 Aldersgate  
London  
EC1A 4HD  
No opinion is provided on the financial statements

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Dear Toby Trust**  
**Trustees Annual report**

**OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document is to relieve sickness and to preserve and protect good health for the public benefit of children with cancer, by funding new research, providing financial support to trainee oncology and haematology nurses and financial assistance to those caring for seriously ill children and infants. Additionally, the charity seeks to advance the education of the public in childhood cancer funding and treatment and the critical role played by nurses, hospital staff and volunteers in caring for and nurturing seriously ill infants and children.

**ACHIEVEMENTS AND PERFORMANCE**

The Trust secured its first corporate partnership in March 2024 with FTI Consulting. Through this partnership we hope to fundraise as well as raise the profile of our charity through a variety of events. In addition, the charity has access to a number of pro-bono benefits via the partnership – including support with advocacy, accounting, communications, and networking. The Trust has also commissioned a new video to be produced in 2024 with the aim of increasing engagement and awareness with the charity objectives.

**PLANS FOR FUTURE PERIODS**

On 1 June 2024 The Dear Toby Trust will host its first gala dinner and fundraiser – with the ambition to raise another £20k in one evening. Research in the UK is desperately underfunded with only 2% of cancer research funding dedicated to fighting children's cancer. For many medical professionals at the vanguard of new and promising research, lack of funding is a barrier that can stand in the way of critical early discoveries. What's lacking is prime funding – enabling researchers to obtain provisional data that can be the spark for an all important clinical trial. Just 10 to 20 thousand pounds could overcome this – providing an important and significant early step towards finding new and kinder ways to treat children with rare forms of cancer.

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

*Nathan Hambrook-Skinner*

Nathan Hambrook-Skinner

Trustee

5 November 2024

**Dear Toby Trust**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

		<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	3	47,495	47,495	16,157
Investments	4	157	157	56
		<u>47,653</u>	<u>47,653</u>	<u>16,213</u>
<b>Total</b>				
<b>Expenditure on:</b>				
Other	5	276	276	1,088
		<u>47,377</u>	<u>47,377</u>	<u>15,125</u>
<b>Total</b>				
Net gains on investments		-	-	-
<b>Net income</b>		<u>47,377</u>	<u>47,377</u>	<u>15,125</u>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<u>47,377</u>	<u>47,377</u>	<u>15,125</u>
<b>Other gains and losses:</b>				
<b>Net movement in funds</b>		<u>47,377</u>	<u>47,377</u>	<u>15,125</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		44,096	44,096	28,971
<b>Total funds carried forward</b>		<u>91,473</u>	<u>91,473</u>	<u>44,096</u>

**Dear Toby Trust  
Balance Sheet  
at 31 March 2024**

<b>Charity No. 1187575</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Cash at bank and in hand	91,473	44,096
	<u>91,473</u>	<u>44,096</u>
<b>Net current assets</b>	91,473	44,096
<b>Total assets less current liabilities</b>	<u>91,473</u>	<u>44,096</u>
<b>Net assets excluding pension asset or liability</b>	91,473	44,096
<b>Total net assets</b>	<u>91,473</u>	<u>44,096</u>
<b>The funds of the charity</b>		
<b>Restricted funds</b>	7	
<b>Unrestricted funds</b>	7	
General funds	91,473	44,096
	<u>91,473</u>	<u>44,096</u>
<b>Reserves</b>	7	
<b>Total funds</b>	<u>91,473</u>	<u>44,096</u>

Approved by the trustees on 5 November 2024  
And signed on their behalf by:

Nathan Hambrook-Skinner  
Trustee  
5 November 2024

*Nathan Hambrook-Skinner*

**Dear Toby Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.

**Dear Toby Trust**  
**Notes to the Accounts**

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
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Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
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Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
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Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
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Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
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Other expenditure	These are support costs not allocated to a particular activity.
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**Taxation**

The charity is exempt from tax on its charitable activities.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.



**Dear Toby Trust**  
**Notes to the Accounts**

**2 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	16,157	16,157
<b>Total</b>	<b>16,157</b>	<b>16,157</b>
<b>Expenditure on:</b>		
Other	1,088	1,088
<b>Total</b>	<b>1,088</b>	<b>1,088</b>
<b>Net income</b>	<b>15,069</b>	<b>15,069</b>
Interest received	56	56
<b>Net income before other gains/(losses)</b>	<b>15,125</b>	<b>15,125</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>15,125</b>	<b>15,125</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	28,971	28,971
<b>Total funds carried forward</b>	<b>44,096</b>	<b>44,096</b>

**3 Income from donations and legacies**

	<b>Unrestricted £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donations	37,512	37,512	9,502
Fundraising	9,983	9,983	6,655
	<b>47,495</b>	<b>47,495</b>	<b>16,157</b>

**4 Income from investments**

	<b>Unrestricted £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Interest received	157	157	56
	<b>157</b>	<b>157</b>	<b>56</b>

**Dear Toby Trust**  
**Notes to the Accounts**

**5 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
General administrative costs	276	276	1,088
	<u>276</u>	<u>276</u>	<u>1,088</u>

**6 Staff costs**

No employee received emoluments in excess of £60,000.

**7 Movement in funds**

	<b>At 1 April</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>	<b>At 31 March</b>
	<b>2023</b>			<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted funds:				
Unrestricted funds:				
General funds	44,096.1	47,652.6	(276.0)	91,472.6
Total funds	<u>44,096.1</u>	<u>47,652.6</u>	<u>(276.0)</u>	<u>91,472.6</u>

**8 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Net current assets	91,472.6	91,472.6
	<u>91,472.6</u>	<u>91,472.6</u>

**9 Reconciliation of net debt**

	<b>At 1 April</b>	<b>Cash flows</b>	<b>As at 31</b>
	<b>2023</b>		<b>March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash and cash equivalents	44,096.1	47,376.6	91,472.6
	<u>44,096.1</u>	<u>47,376.6</u>	<u>91,472.6</u>
Net debt	<u>44,096.1</u>	<u>47,376.6</u>	<u>91,472.6</u>

**Dear Toby Trust**  
**Statement of Cash flows**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income per Statement of Financial Activities	47,377	15,125
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(157)	(56)
<b>Net cash provided by operating activities</b>	<u>47,219</u>	<u>15,069</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	157	56
<b>Net cash from investing activities</b>	<u>157</u>	<u>56</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	47,377	15,125
<b>Cash and cash equivalents at the beginning of the year</b>	44,096	28,971
<b>Cash and cash equivalents at the end of the year</b>	<u>91,473</u>	<u>44,096</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	91,473	44,096
	<u>91,473</u>	<u>44,096</u>

**Dear Toby Trust**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies			
Donations and legacies	37,512	37,512	9,502
Fundraising	9,983	9,983	6,655
	<u>47,495</u>	<u>47,495</u>	<u>16,157</u>
Investments			
Interest received	157	157	56
	<u>157</u>	<u>157</u>	<u>56</u>
<b>Total income and endowments</b>	<u>47,653</u>	<u>47,653</u>	<u>16,213</u>
<b>Expenditure on:</b>			
General administrative costs, including depreciation and amortisation			
Bank charges	60	60	72
Subscriptions	216	216	126
Sundry expenses	-	-	890
	<u>276</u>	<u>276</u>	<u>1,088</u>
<b>Total expenditure of other costs</b>	<u>276</u>	<u>276</u>	<u>1,088</u>
<b>Total expenditure</b>	<u>276</u>	<u>276</u>	<u>1,088</u>
Net gains on investments	-	-	-
<b>Net income</b>	<u>47,377</u>	<u>47,377</u>	<u>15,125</u>
<b>Net income before other gains/(losses)</b>	<u>47,377</u>	<u>47,377</u>	<u>15,125</u>
Other Gains	-	-	-
<b>Net movement in funds</b>	<u>47,377</u>	<u>47,377</u>	<u>15,125</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	44,096	44,096	28,971
<b>Total funds carried forward</b>	<u>91,473</u>	<u>91,473</u>	<u>44,096</u>