

**THE STEPHEN LAWRENCE DAY FOUNDATION**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

**Charity No. 1187566**

**Company No. CE020442**

**THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**Company registration number:** CE020442

**Charity registration number:** 1187566

**Trustees:** Baroness Doreen Lawrence OBE  
Adrian Sykes  
Dr Clive Julian Driscoll  
Georgina Lawrence  
Elvin Osei Oduro  
Sonia Meggie (Appointed 24th August 2023)

**Independent examiner:** Duncan and Toplis Limited  
Pinnacle House  
1 Pinnacle Way  
Derby  
DE24 8ZS

**Registered address** 124 City Road  
London  
EC1V 2NX

**Bankers:** Barclays

**THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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The Trustees present their report and financial statements of the charity for the period ended 31 December 2024. The financial statements comply with current statutory requirements and the requirements of the Charity's governing document.

**Structure and Governance**

The Stephen Lawrence Day Foundation is an incorporated charity, limited by guarantee, and has no share capital. The Charity was registered on 24 January 2020.

The trustees during the period and at 31 December 2024 were as follows:

Baroness Doreen Lawrence OBE

Raymond Lyttle (Resigned 23rd September 2023)

Adrian Sykes

Dr Clive Julian Driscoll

Professor David Mba (Resigned 15th July 2024)

Georgina Lawrence

Elvin Osei Oduro

Soni Meggie (Appointed 24th August 2023)

Trustees will be recruited as and when required by the continuing trustees by way of personal invitation.

The trustees are mindful of their duties in connection with the induction and training of new trustees and would follow the guidelines set down by the Charity Commission. New trustees would be referred to the Charity Commission's website. They would be given copies of previous period's accounts prior to their attendance at a trustees' meeting and the founders would provide a background briefing and be available to answer any questions.

The trustees have full and unrestricted powers of investment as if they were absolute owners beneficially entitled to the assets.

**Objectives**

The charitable objects are the promotion of (i) equality and diversity (ii) racial harmony and (iii) social inclusion in each case for the public benefit, by the following means: (a) celebrating on an annual basis the memory and legacy of Stephen Lawrence and promoting a theme for each Stephen Lawrence Day amongst those in education and others; (b) using the memory and legacy of Stephen Lawrence and other means to advance education and raise awareness in equality and diversity and about different racial groups so as to promote good relations between persons of different racial groups and about social exclusion so as to lead to better outcomes for those in, or at risk, of social exclusion; (c) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion; (d) promoting activities, in particular, but not exclusively associated with the Stephen Lawrence Day, to foster understanding between people from diverse backgrounds; (e) conducting or commissioning research on equality and diversity issues and publishing the results to the public; (f) cultivating a sentiment in favour of equality and diversity; (g) promoting knowledge and mutual understanding between different racial groups; (h) preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the period.

**THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**Stephen Lawrence Day**

Stephen Lawrence Day is an opportunity for people, communities, and organisations to come together and honour Stephen's life and legacy, stand up against discrimination in our daily lives, and work towards a more hopeful tomorrow. Through reflection, learning, and action, we can inspire change and create a better future for the next generation.

Vision and Mission

The Stephen Lawrence Day Foundation exists to inspire a more equitable, inclusive society and to foster opportunities for marginalised young people in the UK.

We work in:

Classrooms

To inspire children to dream freely without barriers and to realise the importance of learning to attaining those dreams

Communities

To support and create new connections within all types of communities

Careers

To give marginalised young people access to professional opportunities across a wide range of sectors and industries

Impact

The Stephen Lawrence Day Foundation is committed to creating a fairer society in which all young people, regardless of their background, have the opportunity to flourish. By providing mentoring, coaching, work experience opportunities, and bursaries for education and training, the Foundation broadens young people's view of what's possible, and creates pathways into education and career opportunities which might not otherwise be open to them. The Foundation empowers young people with the knowledge, skills, and qualifications they need to pursue the career of their choice, and supports them to progress along their chosen path.

**Achievements and performance**

During the period The Stephen Lawrence Day Foundation committed £50,000 in micro-grants to various charitable activities for the public good (2023: £18,000).

All donations made by the Foundation are pre-approved by the Trustees.

**Financial review and future activities**

Income in the period amounted to £410,745 which comprised donations received, grants and merchandise sales

At 31 December 2024 the net assets of the Charity were £148,690.

Donations committed in the period totalled £50,000 and comprised micro-grants to institutions. The donations were to causes that the trustees felt were worthy of supporting and which fulfilled the objectives of the Charity.

**Taxation**

The Stephen Lawrence Day Foundation is a registered charity and as such is exempt from taxation on its income and gains to the extent that they are applied to its charitable purposes.

**Reserves policy**

The charity maintains sufficient reserves to continue to trade in furtherance of its charitable objectives.

At 31 December 2024 there were unrestricted reserves of £109,857.

**Risk assessment**

**THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

The trustees have carried out an overall risk assessment to identify the risks associated with the operations of the Charity and, where appropriate, have introduced controls and safeguards to minimise the effects of those risks.

**Funding**

The trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

**Statement of trustees' responsibilities**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which given a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

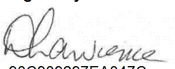
The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) 2008.

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Submission of charity accounts**

We acknowledge that the charities accounts will be submitted after the filing deadline set by the charities commission this year. There have been several changes to personnel and their corresponding responsibilities over the recent period, together with issues regarding login details, to effect the timely submission of the accounts, all of which have now been resolved.

**On behalf of the Trustees**

Signed by:  
  
90C909297EA047C...

.....  
**Baroness Doreen Lawrence OBE**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE STEPHEN LAWRENCE DAY FOUNDATION  
(Registered number: CE020442)  
FOR THE PERIOD ENDED 31 DECEMBER 2024**

**Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:  
  
CB3E85A1283F4FA...

.....  
**Gary Underwood FCA**  
Chartered Accountant

Duncan and Toplis Limited  
Pinnacle House  
1 Pinnacle Way  
Derby  
DE24 8ZS

**THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

|                                                                                   | Note | Restricted<br>£ | Unrestricted<br>£ | 2024<br>£        | 2023<br>£      |
|-----------------------------------------------------------------------------------|------|-----------------|-------------------|------------------|----------------|
| <b>Incoming resources from</b>                                                    |      |                 |                   |                  |                |
| <b>Voluntary income</b>                                                           |      |                 |                   |                  |                |
| Donations & grant                                                                 |      | 115,812         | 294,803           | 410,615          | 435,743        |
| Merchandise sales                                                                 |      | -               | 130               | 130              | 5,085          |
| Auction proceeds and event tickets                                                |      | -               | -                 | -                | 42,964         |
| <b>Total incoming resources</b>                                                   |      | <b>115,812</b>  | <b>294,933</b>    | <b>410,745</b>   | <b>483,792</b> |
| <b>Resources expended</b>                                                         |      |                 |                   |                  |                |
| Charitable activities                                                             | 3    | 100,510         | 481,698           | 582,208          | 382,288        |
| Governance costs                                                                  | 5    | -               | 1,400             | 1,400            | 1,800          |
| Cost of merchandise sales                                                         |      | -               | 274               | 274              | 4,829          |
| <b>Total resources expended</b>                                                   |      | <b>100,510</b>  | <b>483,372</b>    | <b>583,882</b>   | <b>388,917</b> |
| <b>Net incoming/(outgoing) resources before transfer</b>                          |      | <b>15,302</b>   | <b>(188,439)</b>  | <b>(173,137)</b> | <b>94,875</b>  |
| <b>Gross transfers between funds</b>                                              |      | <b>-</b>        | <b>-</b>          | <b>-</b>         | <b>-</b>       |
| <b>Net incoming/(outgoing) resources before other recognised gains and losses</b> |      | <b>15,302</b>   | <b>(188,439)</b>  | <b>(173,137)</b> | <b>94,875</b>  |
| <b>Other recognised gains/losses</b>                                              |      | <b>-</b>        | <b>-</b>          | <b>-</b>         | <b>-</b>       |
| <b>Net movement in funds and total funds carried forward at 31 December 2024</b>  |      | <b>15,302</b>   | <b>(188,439)</b>  | <b>(173,137)</b> | <b>94,875</b>  |

The activities of the charity are classified as continuing.

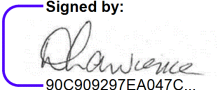
The accompanying notes form an integral part of these financial statements



**THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)**  
**BALANCE SHEET AT 31 DECEMBER 2024**

|                                                       | Note | 2024<br>£      | 2023<br>£      |
|-------------------------------------------------------|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Website                                               | 8    | 5,634          | 7,028          |
| Computer equipment                                    | 9    | 1,107          | 2,080          |
|                                                       |      | <u>6,741</u>   | <u>9,108</u>   |
| <b>Current assets</b>                                 |      |                |                |
| Trade debtors                                         |      | -              | 45,000         |
| Prepayments                                           |      | 1,194          | -              |
| Other debtors                                         |      | -              | 8,719          |
| Cash at bank and in hand                              |      | 144,686        | 266,214        |
| <b>Creditors: amounts falling due within one year</b> | 10   | (3,931)        | (7,214)        |
| <b>Net current assets</b>                             |      | <u>141,949</u> | <u>312,719</u> |
| <b>Net assets</b>                                     |      | <u>148,690</u> | <u>321,827</u> |
| <b>Unrestricted funds</b>                             | 11   | 109,857        | 298,296        |
| <b>Restricted funds</b>                               | 11   | 38,833         | 23,531         |
|                                                       |      | <u>148,690</u> | <u>321,827</u> |

The financial statements were approved by the trustees and were signed by:

Signed by:  
  
 90C909297EA047C...  
**Baroness Doreen Lawrence OBE**

The accompanying notes form an integral part of these financial statements

**THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**1. Charity status**

The charitable company is limited by guarantee and does not have share capital.

In accordance with Section 60 of the Companies Act 2006, the Foundation is exempt from the requirements of that Act to include "Limited" as part of its name.

The Charity is exempt from taxation on the income under the Corporation Taxes Act 2010 on its charitable activities.

**2. Accounting policies**

**Basis of preparation**

The financial statements, incorporating the Statement of Financial Activities (SOFA) have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – SORP FRS 102 (effective 1 January 2019). The financial statements have been prepared under the historical cost convention.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved applying SORP FRS 102 (effective 1 January 2019) rather than the version of the Statement of Recommended Practice referred to in the regulation but which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounting policies of the charity are set out below.

**Incoming resources**

**Donations and gifts**

All monetary donations are included in the financial statements when receivable, provided there are not donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

**Resources expended**

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Other charitable expenditure and governance costs are included in the accounts on an accrual's basis.

**Fund accounting**

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Restricted funds contain donations and other incoming resources which are restricted for use under a particular purpose as instructed by the donor(s).

**THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

| <b>3. Charities activities</b>        | <b>Restricted<br/>£</b> | <b>Unrestricted<br/>£</b> | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|---------------------------------------|-------------------------|---------------------------|-------------------|-------------------|
| Donations made (see note 4)           | -                       | 50,000                    | 50,000            | 18,000            |
| Fund raising costs incurred           | -                       | 17,900                    | 17,900            | 6,951             |
| Salaries                              | 100,510                 | 188,135                   | 288,645           | 174,509           |
| Employers NI                          | -                       | 26,439                    | 26,439            | 9,123             |
| Pension costs                         | -                       | 3,391                     | 3,391             | 1,664             |
| Advertising & marketing               | -                       | 47,009                    | 47,009            | 56,969            |
| Charitable events                     | -                       | 38,564                    | 38,564            | 86,649            |
| Computer and software expenses        | -                       | 57,009                    | 57,009            | 6,618             |
| Insurance                             | -                       | 1,980                     | 1,980             | 1,582             |
| Printing, stationery and office costs | -                       | 898                       | 898               | 192               |
| Accountancy & book-keeping            | -                       | 1,184                     | 1,184             | 551               |
| Legal and professional fees           | -                       | 37,544                    | 37,544            | 10,558            |
| Travel & entertainment                | -                       | 8,046                     | 8,046             | 4,566             |
| Sundry                                | -                       | 1,225                     | 1,225             | 2,579             |
| Bank charges                          | -                       | 6                         | 6                 | -                 |
| Amortisation                          | -                       | 1,395                     | 1,395             | 918               |
| Depreciation                          | -                       | 973                       | 973               | 859               |
|                                       | <u>100,510</u>          | <u>481,698</u>            | <u>582,208</u>    | <u>382,288</u>    |
| <b>4. Charities donations</b>         | <b>Restricted<br/>£</b> | <b>Unrestricted<br/>£</b> | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
| Made to institutions                  | -                       | 50,000                    | 50,000            | 18,000            |
| Made to individuals                   | -                       | -                         | -                 | -                 |
|                                       | <u>-</u>                | <u>50,000</u>             | <u>50,000</u>     | <u>18,000</u>     |
| <b>5. Governance costs</b>            | <b>Restricted<br/>£</b> | <b>Unrestricted<br/>£</b> | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
| Staff training                        | -                       | 1,400                     | 1,400             | 1,800             |
| Legal and professional fees           | -                       | -                         | -                 | -                 |
|                                       | <u>-</u>                | <u>1,400</u>              | <u>1,400</u>      | <u>1,800</u>      |

**6. Payments to trustees and related party transactions**

No trustees, or person with a family or business connection with a trustee, received remuneration in the period, directly or indirectly from the charity.

Expenses of £Nil (2023: £Nil) were reimbursed to the Trustees during the period.

**7. Employees**

The average number of employees during the period was 5 (2023: 4).

**THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**8. Intangible Fixed Assets**

|                       | <b>Website<br/>£</b> |
|-----------------------|----------------------|
| <b>COST</b>           |                      |
| At 1 August 2023      | 9,847                |
| Additions             | -                    |
|                       | <hr/>                |
| At 31 December 2024   | 9,847                |
|                       | <hr/>                |
| <b>AMORTISATION</b>   |                      |
| At 1 August 2023      | 2,819                |
| Additions             | 1,394                |
|                       | <hr/>                |
| At 31 December 2024   | 4,213                |
|                       | <hr/>                |
| <b>NET BOOK VALUE</b> |                      |
| At 31 December 2024   | 5,634                |
|                       | <hr/>                |
| At 31 December 2023   | 7,028                |
|                       | <hr/>                |

**9. Tangible Fixed Assets**

|                       | <b>Computer<br/>equipment<br/>£</b> |
|-----------------------|-------------------------------------|
| <b>COST</b>           |                                     |
| At 1 August 2023      | 3,545                               |
| Additions             | -                                   |
|                       | <hr/>                               |
| At 31 December 2024   | 3,545                               |
|                       | <hr/>                               |
| <b>DEPRECIATION</b>   |                                     |
| At 1 August 2023      | 1,465                               |
| Additions             | 973                                 |
|                       | <hr/>                               |
| At 31 December 2024   | 2,438                               |
|                       | <hr/>                               |
| <b>NET BOOK VALUE</b> |                                     |
| At 31 December 2024   | 1,107                               |
|                       | <hr/>                               |
| At 31 December 2023   | 2,080                               |
|                       | <hr/>                               |

**10. Creditors: amounts falling due within one year**

|                               | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|-------------------------------|-------------------|-------------------|
| Trade creditors               | 1,546             | 1,060             |
| Other taxes & social security | 2,131             | 5,954             |
| Other creditors               | 254               | 200               |
|                               | <hr/>             | <hr/>             |
|                               | 3,931             | 7,214             |
|                               | <hr/>             | <hr/>             |

**THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**11. Movement in funds**

|                    | <b>At 1 August<br/>2023</b> | <b>Income</b>  | <b>Expenditure</b> | <b>At 31<br/>December<br/>2024</b> |
|--------------------|-----------------------------|----------------|--------------------|------------------------------------|
|                    | <b>£</b>                    | <b>£</b>       | <b>£</b>           | <b>£</b>                           |
| Unrestricted funds | 298,296                     | 294,933        | 483,372            | 109,857                            |
| Restricted funds   | 23,531                      | 115,812        | 100,510            | 38,833                             |
| <b>Total Funds</b> | <b>321,827</b>              | <b>410,745</b> | <b>583,882</b>     | <b>148,690</b>                     |

|                    | <b>At 1 August<br/>2022</b> | <b>Income</b>  | <b>Expenditure</b> | <b>At 31 July<br/>2023</b> |
|--------------------|-----------------------------|----------------|--------------------|----------------------------|
|                    | <b>£</b>                    | <b>£</b>       | <b>£</b>           | <b>£</b>                   |
| Unrestricted funds | 209,709                     | 350,111        | 261,524            | 298,296                    |
| Restricted funds   | 17,243                      | 133,681        | 127,393            | 23,531                     |
| <b>Total Funds</b> | <b>226,952</b>              | <b>483,792</b> | <b>388,917</b>     | <b>321,827</b>             |

**12. Analysis of net assets by fund**

|                     | <b>Restricted<br/>£</b> | <b>Unrestricted<br/>£</b> | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|---------------------|-------------------------|---------------------------|-------------------|-------------------|
| Fixed assets        | -                       | 6,741                     | 6,741             | 9,108             |
| Current assets      | 38,833                  | 107,047                   | 145,880           | 319,933           |
| Current liabilities | -                       | (3,931)                   | (3,931)           | (7,214)           |
|                     | <b>38,833</b>           | <b>109,857</b>            | <b>148,690</b>    | <b>321,827</b>    |