

THE STEPHEN LAWRENCE DAY FOUNDATION
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

Charity No. 1187566

Company No. CE020442

THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

Company registration number: CE020442

Charity registration number: 1187566

Trustees: Baroness Doreen Lawrence OBE
Raymond Lyttle (Appointed 18th May 2022)
Adrian Sykes
Dr Clive Julian Driscoll
Professor David Mba
Georgina Lawrence

Independent examiner: Underwood Green
Pinnacle House
1 Pinnacle Way
Derby
DE24 8ZS

Registered address 124 City Road
London
EC1V 2NX

Bankers: Barclays

THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

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THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their report and financial statements of the charity for the year ended 31 July 2022. The financial statements comply with current statutory requirements and the requirements of the Charity's governing document.

Structure and Governance

The Stephen Lawrence Day Foundation is an incorporated charity, limited by guarantee, and has no share capital. The Charity was registered on 24 January 2020.

The trustees during the period and at 31 July 2022 were as follows:

Baroness Doreen Lawrence OBE

Raymond Lyttle (Appointed 18th May 2022)

Adrian Sykes

Dr Clive Julian Driscoll

Professor David Mba

Georgina Lawrence

Alexander Ashby (Resigned 26th January 2022)

Catherine Laffar (Resigned 16th November 2021)

Trustees will be recruited as and when required by the continuing trustees by way of personal invitation.

The trustees are mindful of their duties in connection with the induction and training of new trustees and would follow the guidelines set down by the Charity Commission. New trustees would be referred to the Charity Commission's website. They would be given copies of previous period's accounts prior to their attendance at a trustees' meeting and the founders would provide a background briefing and be available to answer any questions.

The trustees have full and unrestricted powers of investment as if they were absolute owners beneficially entitled to the assets.

Objectives

The trustees shall hold the capital and income of the trust fund upon trust and make donations as such charitable institution at such time or times and in such manner as to achieve the charity objectives.

The charitable objects are the promotion of (i) equality and diversity (ii) racial harmony and (iii) social inclusion in each case for the public benefit, by the following means: (a) celebrating on an annual basis the memory and legacy of Stephen Lawrence and promoting a theme for each Stephen Lawrence Day amongst those in education and others; (b) using the memory and legacy of Stephen Lawrence and other means to advance education and raise awareness in equality and diversity and about different racial groups so as to promote good relations between persons of different racial groups and about social exclusion so as to lead to better outcomes for those in, or at risk, of social exclusion; (c) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion; (d) promoting activities, in particular, but not exclusively associated with the Stephen Lawrence Day, to foster understanding between people from diverse backgrounds; (e) conducting or commissioning research on equality and diversity issues and publishing the results to the public; (f) cultivating a sentiment in favour of equality and diversity; (g) promoting knowledge and mutual understanding between different racial groups; (h) preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the period.

Achievements and performance

During the year The Stephen Lawrence Day Foundation committed £1,978 in micro-grants to various charitable activities for the public good (2021: £4,500).

All donations made by the Foundation are pre-approved by the Trustees.

THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)
REPORT OF THE TRUSTEES *(continued)*
FOR THE YEAR ENDED 31 JULY 2022

Financial review and future activities

Income in the year amounted to £164,492 which comprised donations received, grants and merchandise sales

At 31 July 2022 the net assets of the Charity were £226,952.

Donations committed in the year totalled £1,978 and comprised micro-grants to institutions. The donations were to causes that the trustees felt were worthy of supporting and which fulfilled the objectives of the Charity.

The Trustees are currently seeking opportunities to make further donations in line with their objectives.

Taxation

The Stephen Lawrence Day Foundation is a registered charity and as such is exempt from taxation on its income and gains to the extent that they are applied to its charitable purposes.

Reserves policy

The trustees are committed to donating the net income of the Charity over the medium term. The charity maintains sufficient reserves to continue to trade in furtherance of its charitable objectives.

At 31 July 2022 there were unrestricted reserves of £209,709.

Risk assessment

The trustees have carried out an overall risk assessment to identify the risks associated with the operations of the Charity and, where appropriate, have introduced controls and safeguards to minimise the effects of those risks.

Funding

The trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

Statement of trustees' responsibilities

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) 2008.

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)
REPORT OF THE TRUSTEES *(continued)*
FOR THE YEAR ENDED 31 JULY 2022

On behalf of the Trustees


Raymond Lyttle (May 25, 2023 18:35 GMT+1)

.....
Raymond Lyttle (Treasurer)

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE STEPHEN LAWRENCE DAY FOUNDATION
(Registered number: CE020442)
FOR THE YEAR ENDED 31 JULY 2022**

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G Underwood

G Underwood (May 24, 2023 16:15 GMT+1)

.....
Gary Underwood FCA
Chartered Accountant

Underwood Green
Pinnacle House
1 Pinnacle Way
Derby
DE24 8ZS

THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	Note	Restricted £	Unrestricted £	2022 £	2021 £
Incoming resources from					
Voluntary income					
Donations		26,381	131,262	157,643	288,726
Merchandise sales		-	6,849	6,849	-
Total incoming resources		<u>26,381</u>	<u>138,111</u>	<u>164,492</u>	<u>288,726</u>
Resources expended					
Charitable activities	3	-	50,415	50,415	68,046
Governance costs	5	9,138	85,059	94,197	46,981
Total resources expended		<u>9,138</u>	<u>135,474</u>	<u>144,612</u>	<u>115,027</u>
Net incoming/(outgoing) resources before transfer		17,243	2,637	19,880	173,699
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before other recognised gains and losses		17,243	2,637	19,880	173,699
Other recognised gains/losses		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds and total funds carried forward at 31 July 2022		<u>17,243</u>	<u>2,637</u>	<u>19,880</u>	<u>173,699</u>

The activities of the charity are classified as continuing.

The accompanying notes form an integral part of these financial statements

THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)
BALANCE SHEET AT 31 JULY 2022

	Note	2022 £	2021 £
Fixed assets			
Website	8	7,946	8,862
Computer equipment	9	1,767	516
		<u>9,713</u>	<u>9,378</u>
Current assets			
Trade debtors		2,596	-
Prepayments		2,263	-
Cash at bank and in hand		222,364	198,702
Creditors: amounts falling due within one year	10	(9,984)	(1,008)
Net current assets		<u>217,239</u>	<u>197,694</u>
Net assets		<u>226,952</u>	<u>207,072</u>
Unrestricted funds	11	209,709	207,072
Restricted funds	11	17,243	-
		<u>226,952</u>	<u>207,072</u>

The financial statements were approved by the trustees and were signed by:


Raymond Lyttle [May 25, 2023 18:35 GMT+1]
.....
Raymond Lyttle (treasurer)

The accompanying notes form an integral part of these financial statements

THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. Charity status

The charitable company is limited by guarantee and does not have share capital.

In accordance with Section 60 of the Companies Act 2006, the Foundation is exempt from the requirements of that Act to include "Limited" as part of its name.

The Charity is exempt from taxation on the income under the Corporation Taxes Act 2010 on its charitable activities.

2. Accounting policies

Basis of preparation

The financial statements, incorporating the Statement of Financial Activities (SOFA) have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – SORP FRS 102 (effective 1 January 2019). The financial statements have been prepared under the historical cost convention.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved applying SORP FRS 102 (effective 1 January 2019) rather than the version of the Statement of Recommended Practice referred to in the regulation but which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounting policies of the charity are set out below.

Incoming resources

Donations and gifts

All monetary donations are included in the financial statements when receivable, provided there are not donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Resources expended

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Other charitable expenditure and governance costs are included in the accounts on an accruals basis.

Fund accounting

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Restricted funds contain donations and other incoming resources which are restricted for use under a particular purpose as instructed by the donor(s).

THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

3. Charities activities	Restricted £	Unrestricted £	2022 £	2021 £
Donations made (see note 4)	-	1,978	1,978	4,500
Fund raising costs incurred	-	48,437	48,437	63,546
	-	50,415	50,415	68,046
4. Charities activities	Restricted £	Unrestricted £	2022 £	2021 £
Made to institutions	-	1,678	1,678	4,500
Made to individuals	-	300	300	-
	-	1,978	1,978	4,500
5. Governance costs	Restricted £	Unrestricted £	2022 £	2021 £
Salaries		55,838	55,838	11,064
Employers NI		5,799	5,799	1,035
Pension costs		707	707	-
Staff training		7,199	7,199	-
Computer and software expenses		4,485	4,485	8,451
Insurance		1,572	1,572	1,571
Printing, stationery and office costs		2,636	2,636	1,036
Accountancy and bookkeeping		-	-	1,350
Legal and professional fees	9,138	4,770	13,908	20,836
Travel & entertainment		325	325	-
Sundry		455	455	61
Bank charges		8	8	334
Amortisation		916	916	985
Depreciation		349	349	258
	9,138	85,059	94,197	46,981

6. Payments to trustees and related party transactions

No trustees, or person with a family or business connection with a trustee, received remuneration in the year, directly or indirectly from the charity.

Expenses of £Nil (2021: £1,017) were reimbursed to the Trustees during the year.

7. Employees

The average number of employees during the year was 2 (2021: 1).

THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

8. Intangible Fixed Assets

	Website £
COST	
At 1 August 2021	9,847
Additions	-
At 31 July 2022	9,847
AMORTISATION	
At 1 August 2021	985
Additions	916
At 31 July 2022	1,901
NET BOOK VALUE	
At 31 July 2022	7,946
At 31 July 2021	8,862

9. Tangible Fixed Assets

	Computer equipment £
COST	
At 1 August 2021	774
Additions	1,600
At 31 July 2022	2,374
DEPRECIATION	
At 1 August 2021	258
Additions	349
At 31 July 2022	607
NET BOOK VALUE	
At 31 July 2022	1,767
At 31 July 2021	516

10. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	9,984	-
Accruals	-	1,008

THE STEPHEN LAWRENCE DAY FOUNDATION (Registered number: CE020442)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

11. Movement in funds

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
Unrestricted funds	207,072	138,111	135,474	209,709
Restricted funds	-	26,381	9,138	17,243
Total Funds	<u>207,072</u>	<u>164,492</u>	<u>144,612</u>	<u>226,952</u>

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
Unrestricted funds	33,373	213,726	40,027	207,072
Restricted funds	-	75,000	75,000	-
Total Funds	<u>-</u>	<u>35,155</u>	<u>1,782</u>	<u>207,072</u>

12. Analysis of net assets by fund

	Restricted £	Unrestricted £	2022 £	2021 £
Fixed assets	-	9,713	9,713	9,378
Current assets	17,243	209,980	227,223	198,702
Current liabilities	-	(9,984)	(9,984)	(1,008)
	<u>17,243</u>	<u>209,709</u>	<u>226,952</u>	<u>207,072</u>