

Company Registered number
11645358
Charity Registered number
1187565

MITRASEVA
(Company Limited by guarantee)
Report and Accounts

30 April 2024

MITRASEVA**Company registered number: 11645358****Charity registered number: 1187565****Directors and Trustees s' Report**

The Trustees present their report and accounts for the year ended 30 April 2024.

Business review

The Charity's principal activity during the year continued to be that of promoting Indian traditional and contemporary fine art, music, drama, dance, concerts, lectures, competitions and religious discourses. During the year the Charity conducted a religious event from 24th November to 26th November with success with attendance by a number of devotees.

On 27 April 2024, the Charity changed its name from Shri Radha Madhav Kalyana Mahotsav to Mitraseva.

Directors

The following persons served as directors and trustees during the year:

Subramanian Gopalakrishnan

Rajagopalan Iyer

Rajja Rajagopalan

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 April 2025 and signed on its behalf.



Rajja Rajagopalan
Director

MITRASEVA
Accountants' Report

Accountants' report to the directors of
MITRASEVA

You consider that the company is exempt from an audit for the year ended 30 April 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Kingsley Brackmann Partnership
Chartered Certified Accountants

64 Woodcock Hill
Harrow
Middlesex
HA3 0JF

20 April 2025

MITRASEVA
Statement of financial activities
for the year ended 30 April 2024

	2024 £	2023 £
Incoming resources	96,767	78,034
Expended resources	(81,049)	(72,245)
Surplus for the year	<u>15,718</u>	<u>5,789</u>

MITRASEVA**Company registered number: 11645358****Charity registered number: 1187565****Balance Sheet
as at 30 April 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	2	2,785	985
Current assets			
Stocks		-	603
Debtors	3	2,634	11,964
Cash at bank and in hand		46,941	18,555
		<u>49,575</u>	<u>31,122</u>
Creditors: amounts falling due within one year	4	(13,544)	(9,009)
Net current assets		<u>36,031</u>	<u>22,113</u>
Net assets		<u>38,816</u>	<u>23,098</u>
Funds			
Unrestricted funds	5	38,816	23,098
Total funds		<u>38,816</u>	<u>23,098</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors and trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Rajja Rajagopalan
Director

Approved by the board on 20 April 2025

MITRASEVA
Notes to the Accounts
for the year ended 30 April 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and Accounting and Reporting by Charities issued in March 2005 (SORP 2005).

Incoming resources

Incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and sponsorships is included in full in the statement of financial activities when receivable.

The value of services provided by volunteers is not included as income.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and equipment	over 5 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Debtors are recognised at the settlement amount due after any discount is offered.

Creditors

Creditors are recognised when the Charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Provisions are normally recognised at their settlement amount.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

MITRASEVA
Notes to the Accounts
for the year ended 30 April 2024

2 Tangible fixed assets

	Furniture and equipment £
Cost	
At 1 May 2023	1,231
Additions	2,558
At 30 April 2024	<u>3,789</u>
Depreciation	
At 1 May 2023	246
Charge for the year	758
At 30 April 2024	<u>1,004</u>
Net book value	
At 30 April 2024	<u>2,785</u>
At 30 April 2023	<u>985</u>

3 Debtors

	2024 £	2023 £
Trade debtors	204	704
Other debtors	2,430	11,260
	<u>2,634</u>	<u>11,964</u>

4 Creditors: amounts falling due within one year

	2024 £	2023 £
Directors loans	6,303	5,556
Other creditors	7,241	3,453
	<u>13,544</u>	<u>9,009</u>

5 Unrestricted funds

	2024 £	2023 £
At 1 May 2023	23,098	17,309
Surplus for the year	15,718	5,789
At 30 April 2024	<u>38,816</u>	<u>23,098</u>

MITRASEVA
Notes to the Accounts
for the year ended 30 April 2024

6 Related party transactions
Directors/Trustees loans

	B/fwd £	Paid £	Repaid £	C/fwd £
Subramanian Gopalakrishnan Loan	619	-	(568)	51
Rajagopalan Iyer Loan	4,738	1,097	-	5,835
Rajja Rajagopalan Loan	199	218	-	417
	<u>5,556</u>	<u>1,315</u>	<u>(568)</u>	<u>6,303</u>

7 Guarantees made by the company on behalf of directors

Main terms	Maximum liability £	Amount paid and incurred £
Subramanian Gopalakrishnan Guarantee	50	-
Rajagopalan Iyer Guarantee	50	-
Rajja Rajagopalan Guarantee	50	-
	<u>150</u>	<u>-</u>

8 Controlling party

The company is limited by guarantee and in accordance with the Articles of Association, control is vested in the directors/trustees.

9 Other information

MITRASEVA is a private company limited by guarantee and incorporated in England. Its registered office is:
78 Mout Stewart Avenue
Harrow
Middlesex
HA3 0JY

MITRASEVA**Detailed statement of financial activities
for the year ended 30 April 2024***This schedule does not form part of the statutory accounts*

	2024	2023
	£	£
Incoming resources		
Voluntary donations	72,376	71,034
Sponsorships	7,901	7,000
Gift aid tax	16,490	-
Total incoming resources	96,767	78,034
Expended resources		
General administrative expenses:		
Venue costs	21,941	14,702
Catering costs	22,413	19,997
Decoration costs	4,525	3,935
Artists costs	4,000	4,500
Souvenir costs	3,628	4,513
Publicity costs	4,221	3,686
Audio and video costs	5,700	3,600
Event management costs	2,248	2,444
Travel and accomodation costs	7,816	11,746
Motor expenses	1,928	1,254
Bank charges	552	425
Accountancy fees	1,000	1,000
Depreciation	758	246
Sundry expenses	319	197
Total expended resources	81,049	72,245
Total unrestricted funds carried forward	15,718	5,789

