

Company registration no: 11645358
Charity registration No: 1187565

Shri Radha Madhav Kalyana Mahotsav
(A company limited by guarantee)
Report and Accounts

30 April 2023

**Shri Radha Madhav Kalyana Mahotsav
Company Information**

Directors and Trustees

Rajagopalan Iyer
Subramanian Gopalkrishnan
Rajja Rajagopalan

Auditors

Kingsley Brackmann Partnership
64 Woodcock Hill
Harrow
Middlesex
HA3 0JF

Bankers

Barclays Bank Plc

Registered office

78 Mount Stewart Avenue
Harrow
Middlesex
HA3 0JY

Company registered number

11645358

Charity registered number

1187565

Shri Radha Madhav Kalyana Mahotsav
(A company limited by guarantee)
Registered number: 11645358
Report of Directors and Trustees

The directors and trustees present their report and accounts for the year ended 30 April 2023.

Principal activities and business review

The charity's principal activity during the year continued to be that of promoting Indian traditional and contemporary fine art, music, drama, dance, concerts, lectures and competitions. However, due to COVID-19 pandemic and restrictions imposed by the Government, no events or activities were carried out during the year.

Directors and trustees

The following persons served as directors and trustees during the year:

Rajagopalan Iyer
Subramanian Gopalkrishnan
Rajja Rajagopalan

Directors and trustees' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each person who was a director and trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 4 February 2023 and signed on its behalf.

Shri Radha Madhav Kalyana Mahotsav
(A company limited by guarantee)
Registered number: 11645358
Report of Directors and Trustees



Rajja Rajagopalan
Director

Shri Radha Madhav Kalyana Mahotsav
(A company limited by guarantee)
Independent auditor's report
to the members of Shri Radha Madhav Kalyana Mahotsav

Opinion

We have audited the accounts of Shri Radha Madhav Kalyana Mahotsav for the year ended 30 April 2023 which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet and notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 30 April 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the directors have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the report and accounts, other than the accounts and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Shri Radha Madhav Kalyana Mahotsav
(A company limited by guarantee)
Independent auditor's report
to the members of Shri Radha Madhav Kalyana Mahotsav

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Mohan Bhargava
(Senior Statutory Auditor)
for and on behalf of
Kingsley Brackmann Partnership
Accountants and Statutory Auditors
4 February 2023

64 Woodcock Hill
Harrow
Middlesex
HA3 0JF

Shri Radha Madhav Kalyana Mahotsav
(A company limited by guarantee)
Statement of financial activities
for the year ended 30 April 2023

	2023 £ Unrestricted funds	2022 £ Unrestricted funds
Incoming resources		
Voluntary income	71,034	861
Souvenirs and sponsorship	7,000	-
Gift aid	-	-
Total incoming resources	<u>78,034</u>	<u>861</u>
Expended resources		
Donations	-	-
Venue costs	14,702	-
Catering costs	19,997	-
Decoration costs	3,935	-
Artists costs	4,500	-
Souvenir costs	4,513	-
Publicity costs	3,686	-
Audio and video costs	3,600	-
Event management	2,444	-
Travel and accommodation	11,746	-
Fuel and parking	1,254	-
Bank charges	425	-
Audit	1,000	-
Depreciation	246	-
Miscellaneous	197	33
Total resources expended	<u>(72,245)</u>	<u>(33)</u>
Net income/(expenditure) for the period	<u>5,789</u>	<u>828</u>
Total unrestricted funds carried forward	<u>5,789</u>	<u>828</u>

Shri Radha Madhav Kalyana Mahotsav
(A company limited by guarantee)
Statement of comprehensive income
for the year ended 30 April 2023

	2023	2022
	£	£
Net income for the period	5,789	17,366
Other comprehensive income		
Total comprehensive income for the year	<u>5,789</u>	<u>17,366</u>

Shri Radha Madhav Kalyana Mahotsav
(A company limited by guarantee)
Registered number: 11645358
Balance Sheet
as at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	985	-
Current assets			
Stocks		603	-
Debtors	4	11,964	7,075
Cash at bank and in hand		18,555	32,355
		<u>31,122</u>	<u>39,430</u>
Creditors: amounts falling due within one year	5	(9,009)	(22,121)
Net current assets		<u>22,113</u>	<u>17,309</u>
Net assets		<u>23,098</u>	<u>17,309</u>
Funds			
Unrestricted funds		23,098	17,309
Total funds (deficit)		<u>23,098</u>	<u>17,309</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Rajja Rajagopalan
Director

Approved by the board on 4 February 2023

Shri Radha Madhav Kalyana Mahotsav
(A company limited by guarantee)
Notes to the Accounts
for the year ended 30 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention on a going concern basis in accordance with the Financial Reporting Standard (FRS102), Companies Act 2006 and the Statement of Recommended Accounting Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

The company is a public benefit entity that while not a charity effectively operates within the charity sector. For that reason the accounts and notes use terminology that is recognised in the charity sector.

Incoming resources

All incoming resources are included in the statement of financial activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations, souvenir and sponsorship is included in full in the statement of financial activities when receivable. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income and where entitlement occurs before income is received, the income is accrued. The value of services provided by volunteers has not been included.

Resources expended

All resources expended are recognised on an accrual basis, liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out resources.

Costs for generating funds comprise the costs associated with attracting voluntary income.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Debtors are recognised at the settlement amount due after any discount is offered.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2 Audit information

The audit report is unqualified.

Senior statutory auditor:

Mohan Bharj

Firm:

Kingsley Brackmann Partnership

Date of audit report:

4 February 2023

Shri Radha Madhav Kalyana Mahotsav
(A company limited by guarantee)
Notes to the Accounts
for the year ended 30 April 2023

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	1,231
At 30 April 2023	<u>1,231</u>
Depreciation	
Charge for the year	246
At 30 April 2023	<u>246</u>
Net book value	
At 30 April 2023	<u>985</u>

4 Debtors

	2023 £	2022 £
Trade debtors	704	300
Other debtors	11,260	6,775
	<u>11,964</u>	<u>7,075</u>

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Directors loans	5,556	21,421
Other creditors	3,453	700
	<u>9,009</u>	<u>22,121</u>

6 Unrestricted funds

The unrestricted funds are the funds which the directors are free to use in accordance with the charitable objectives of the charity. The balance on unrestricted funds represents the net funds of the company which have not yet been expended and are not restricted or designated.

7 Related party transactions

Directors loan in creditors	B/fwd £	Loan £	Repaid £	C/fwd £
Rajagopalan Iyer				
Loan	10,152	-	(5,414)	4,738
Subramanian Gopalkrishnan				
Loan	7,295	-	(6,676)	619
Rajja Rajagopalan				
Loan	3,974	-	(3,775)	199
	<u>21,421</u>	<u>-</u>	<u>(15,865)</u>	<u>5,556</u>

Shri Radha Madhav Kalyana Mahotsav
(A company limited by guarantee)
Notes to the Accounts
for the year ended 30 April 2023

8 Guarantees made by the company on behalf of directors

Main terms	Maximum liability	Amount paid and incurred
	£	£
Rajagopalan Iyer	50	-
Subramanian Gopalkrishnan	50	-
Rajja Rajagopalan	50	-
	<u>150</u>	<u>-</u>

9 Controlling party

The company is limited by guarantee. In accordance with the Articles of Association, control of the company is vested in the directors .

10 Other information

Shri Radha Madhav Kalyana Mahotsav is a private company limited by shares and incorporated in England. Its registered office is:
78 Mount Stewart Avenue
Harrow
Middlesex
HA3 0JY