



CHARITY COMMISSION FOR  
ENGLAND AND WALES

Trustees' Annual Report for the period

From 2 April 2024 to 1 April 2025.

Charity name: THE GERAINT THOMAS CYCLING TRUST.

Charity registration number: 1-187564

Objectives and Activities

		<p>financial grants, assistance, education and facilities for participation and wider involvement in the sport.</p> <p>The Geraint Thomas Cycling Trust (the "Trust") was launched in October 2021 and aims to support children from 7-18 years-old and has high</p> <p>ambitions to help children enjoy the sport of cycling. Over the next 10 years, the Trust wants to help 5000 children to experience the sport which has given Geraint so much.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>We provide a grant fund and support programme for young people.</p> <p>We work in partnership with other cycling organisations to promote cycling.</p> <p>We develop a network of community volunteer mentors to support young people's participation within the sport.</p> <p>We partner with local organisations, clubs and schools who can make referrals and applications for support from us.</p> <p>We work with others in the cycling sector including organisations such as Beicio Cymru (formerly Welsh Cycling), retailers, other charities.</p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>All Trustees act in accordance with the Charity Commission guidance on public benefit.</p> <p>They have complied with the duty in section 4 of the 2006 Act to have due regard to guidance on public benefit published by the commission</p>
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Additional information

	SORP reference	
Policy on grant making	Para 1.38	<p>The Trust has developed a process for individuals and groups (typically schools, cycling clubs and youth groups) to make grant applications. The grants process is overseen by certain designated Trustees with requests for final grant approval brought before the Trustees as a whole. Grants are now regularly made to successful applicants.</p>

Policy on social investment including program related investment	Para 1.38	The Trust does not currently have a policy on social investment and do not currently have any plans to make any social investments.
Contribution made by volunteers	Para 1,38	<p>All Trustees have been involved in the development of the areas identified above. The Trustees are a relatively small group who have given an immense amount of time to get the Trust to this position and have called on contacts to assist the Trust. All trustees give their time freely and no Trustee was paid (other than the reimbursement of travel expenses in accordance</p> <p>with the Trust's policy). A number of volunteers have also contributed to the success of the Trust to date.</p>

#### Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During this annual reporting period the strategy of - the Trust has been to:</p> <ul style="list-style-type: none"> <li>• raise its profile to increase income and attract more grant applications.</li> <li>• continue making grants to individuals and groups that meet the Trust's criteria</li> <li>• evaluate the impact made by the grants made by the Trust</li> </ul>

#### Additional information

Achievements against objectives set	Para 1.41	<p>The Trust has achieved the following:</p> <p>Further developed the grant application process to ensure the Trust is able to support those it was set up to support, in an efficient and fair manner.</p> <p>Reviewed its Communications plan and options on how we continue to drive growth of both fundraising and deployment of funds to appropriate applications.</p> <p>Governance</p> <p>PolicyS in place for Safeguarding young people and vulnerable adults</p> <p>Policy on Welsh language</p> <p>Policy on conflict of interest</p> <p>Risk register completed and Trustees have <del>considered</del> the major risks to which the organization is exposed to.</p>
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Performance of fundraising activities against set objectives	Para 1.41	<p>Our objectives remain fit for purpose.</p> <p>However, the Trust had a disappointing year as regards fund raising. There were a small number of donations from individuals but the main focus offundraising activities was to be a lunch in Manchester in November 2024. Unfortunately this event had to be cancelled. Since the end of the current reporting period the Trust's income has returned to the level of previous periods due to a raffle of items supplied by some of Geraint Thomas supporters which successfully raised £18k and an increase in the level of donations.</p> <p>We remain on course to hit our objectives of growth as detailed in our original business</p>
Investment performance against objectives	Para 1.41	<p>The Trust holds its assets in cash. No investments have been made</p>

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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The accounts are for the period from 2 April 2024 to 1 April 2025.</p> <p>The charity's income for the period comprised donations of £1,028</p> <p>In the period the charity made grants totalling £ 19,980 and incurred administrative costs of £3,785.</p> <p>There was a deficit for the period of £22,737 and as of 1 April 2025, the charity had reserves, all held in cash, of £51,185.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity's policy is to hold reserves for use in future periods for the purposes of the charity.

Amount of reserves held	Para 1.22	51,185
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

## Additional information

The charity's principal sources of funds (including any fundraising)	Para 1.47	This will largely be through the business community, other grant assisting bodies and personal donations made at Fundraising events,
Investment policy and objectives including any social investment policy adopted....	Para 1.46	The Trust does not currently have an investment policy or social investment policy, this may be developed in 2025/26 as required
A description of the principal risks facing the charity	Para 1.46	<p>The principal risk relates to ensuring the Trust generates sufficient income to allow it to continue to fund the activities it wishes to support.</p> <p>Also associated with this would be if we were to receive a significant amount of applications which would stretch our financial capability.</p> <p>Both risks are mitigated by the Trust adopting a diligent and sensible approach to deploy our funds on a targeted basis, whilst being mindful of reserves and working closely with inbound applications to understand the financial need.</p>

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The Geraint Thomas Cycling Trust is governed by its constitution that was approved 13/01/2020.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	The charity is formed and constituted as a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name 'Of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>In selecting individuals, for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective</p> <p>administration of the CIO.</p>

#### Additional information

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Each new Trustee executes a code of conduct and conflict of interest declaration on their appointment.
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#### Reference and Administrative details

Charity name	THE GERAINT THOMAS CYCLING TRUST
Other name the charity uses	None
Registered charity number	1187564
Charity's principal address	The principal office of the GTCT is Geraint Thomas National Velodrome, for Wales, Newport International Sports Village, Newport, South Wales NP19 4RB.

Names of the Trustees who manage the charity:





Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Owen Rodgers	Chairman	From Oct 2025	
Caroline Spanton	Trustee	Year	Beicio Cymru (formerly Welsh Cycling) Ex Officio
Wayne Brown	Trustee	Whole Year	
Dan-en Tudor	Trustee	Year	Beicio Cymru (formerly Welsh Cycling) Ex Officio
Rhodri Lewis	Trustee	Whole Year	
Rhodri Davies	Trustee	From April 2025	
Christine Gibbons	Trustee	Whole Year	
Tim Boag	Trustee	From April 2025	
Allan James	Trustee	From April 2025	

The

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Owen Rodgers	Rhodri Lewis
Position	Chairman	trustee

DATE

8/1/2026	8/1/2026
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CHARITY COMMISSION  
FOR ENGLAND AND WALES

THE GERAINT THOMAS CYCLING TRUST

1187564

## Receipts and payments accounts

CC16a

For the period  
from

01-Apr-24

To

01-Apr-25

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	1,028	-	-	1,028	5,583
Fund raising Events	-	-	-	-	35,335
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>1,028</b>	<b>-</b>	<b>-</b>	<b>1,028</b>	<b>40,918</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>1,028</b>	<b>-</b>	<b>-</b>	<b>1,028</b>	<b>40,918</b>
<b>A3 Payments</b>					
Grants to Beneficiaries	19,980	-	-	19,980	15,796
Cost of Fund Raising Events	-	-	-	-	14,319
Administrative Expenses	3,785	-	-	3,785	3,711
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>23,765</b>	<b>-</b>	<b>-</b>	<b>23,765</b>	<b>33,826</b>

<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	
	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	23,765	-	-	23,765	33,826
<b>Net of receipts/(payments)</b>	- 22,737	-	-	- 22,737	7,092
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	73,922	-	-	73,922	66,830
<b>Cash funds this year end</b>	51,185	-	-	51,185	73,922
A5 Transfers between funds					
A6 Cash funds last year end					
Cash funds this year end					

CCXX RI accounts (SS)		114/01/2026		
Section B Statement of assets and liabilities at the end of the period				
		Unrestricted	Restricted	Endowment
	Details	funds	funds	funds
		to nearest E	to nearest E	to nearest E
Categories	Bank Account	51,185		
B1 Cash funds		51,185		-

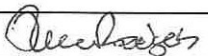
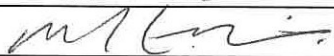
CCXX R2 accounts (SS)					
Total cash funds					
(agree balances With receipts and payments					
account(S))					
		Unrestricted	Restricted	Endowment funds	funds funds
B2 Other monetary assets	Details	to nearest E	to nearest E	to nearest E	
	S	-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
B3 Investment assets		to nearest E	to nearest E	to nearest	
	Fund to which			Current value	
			-	o tional	
			-		
			-		
			-		
B4 Assets retained for	Details	asset belon s	Cost (optional)		

		-	optional
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	

Details  
Cost (optional)

Details	liability relates	(optional)	(optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees  
behalf of all the trustees

Signature	Print Name	Date of approval
	Owen Rodgers	08/01/2026
	Rhodri Lewis	08/01/2026

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Signature  
Print Name



CHARITY  
COMMISSION FOR  
ENGLAND AND  
WALES

Independent  
examiner's report on  
the accounts

Section A Independent Examiner's Report

On accounts for the year ended I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 01 April 2025.

The Geraint Thomas  
Cycling Trust

Responsibilities and As the charity trustees of the Trust, you are

1 April 2025

Charity  
no (if  
any)

1187564

responsible for the preparation basis of report of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent I have completed my examination. I confirm that no material matters have examiner's statement come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: James Cooney

Date: 8/01/2026

Name: James Cooney

Relevant professional qualification or body (if any):

Address: 33 Heol Tyn Y Coed  
Rhiwbina  
Cardiff  
CF14 6RA