



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 2 April 2021 To 1 April 2022

Charity name: THE GERAINT THOMAS CYCLING TRUST

Charity registration number: 1187564

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none"><li>• To promote the amateur sport of cycling amongst young people up to the age of 18, in particular, young people who face barriers to participation in the sport by the provision of such support and financial grants, assistance, education and facilities for participation and wider involvement in the sport.</li><li>• The Geraint Thomas Cycling Trust was launched in October 2021 and aims to support children from 7-18 years-old and has high ambitions to help children enjoy the sport of cycling. Over the next 10 years, the Geraint Thomas Trust wants to help 5000 children to experience the sport which has given Geraint so much.</li></ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"><li>• We will provide a grant fund and support programme for young people.</li><li>• We will work in partnership with other cycling organisations to promote cycling.</li><li>• We will develop a network of community volunteer mentors to support young people's participation within the sport.</li><li>• We will partner with local organisations, clubs and schools who</li></ul>

		<p>can make referrals and applications for support from us.</p> <ul style="list-style-type: none"> <li>• We will work with others in the cycling sector including organisations such as Welsh Cycling, retailers, other charities.</li> </ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>All Trustees act in accordance with the Charity Commission guidance on public benefit.</p> <ul style="list-style-type: none"> <li>• they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance on public benefit published by the commission</li> </ul>

#### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<ul style="list-style-type: none"> <li>• Grants process <ul style="list-style-type: none"> <li>o Research carried out with Street Games to identify needs of young people and understand best way to support</li> <li>o Development of processes for individuals to make applications has commenced and awards have started to be allocated</li> </ul> </li> </ul>
Policy on social investment including program related investment	Para 1.38	The Trust does not currently have a policy on social investment and do not currently have any plans to make any social investments.
Contribution made by volunteers	Para 1.38	All Trustees have been involved in the development of the areas identified above. The Trustees are a relatively small group who have given an immense amount of time to get the Trust to this position and have called on contacts to assist the Trust. All trustees give their time freely and no Trustee was paid (other than the reimbursement of travel expenses in accordance with the Trust's policy). A number of volunteers have also contributed to the success of the Trust to date.

Other		
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Whilst the Trust was formed in January 2020, due to delays brought about by the COVID pandemic, it was launched formally in October 2021 to its intended audience.</p> <p>During this annual reporting period the strategy of the Trust has been to <b>implement</b> the <b>infrastructure and policies to enable it to</b> carry out its objectives.</p> <p>The Trustees <b>have</b> been working to identify the needs of young people, preparing the grant application and evaluation process. The Trust launched its website, prepared promotional materials and staged a launch event to engage partners to invest in the Trust to support its objectives.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The Trust has achieved the following:</p> <ul style="list-style-type: none"> <li>• Marketing and branding to engage with sponsors, partners and potential grant applicants, this has included:</li> <li>• Developing a</li> </ul>
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		<p>Communications plan, which included:</p> <ul style="list-style-type: none"> <li>o Development of the Trust's website</li> <li>o Brochure explaining the Trust and partnership opportunities in tiers</li> <li>o Video from Geraint Thomas</li> <li>o Brand development other promotional material and logo</li> <li>o Social media accounts set up</li> <li>o Launch of Trust with media coverage</li> </ul> <ul style="list-style-type: none"> <li>• Adoption of a Business Plan, which includes: <ul style="list-style-type: none"> <li>o Sponsorship plan with tiers and clear offer to partners</li> <li>o Financial management to set targets for income and expenditure and cashflow</li> <li>o Gift aid registration with HMRC</li> </ul> </li>   <li>• Building capacity <ul style="list-style-type: none"> <li>o Skills audit on Trustees based on needs of the trust</li> <li>o Trustee recruitment based on skills needs.</li> <li>o 4 new Trustees recruited</li> </ul> </li>   <li>• Governance <ul style="list-style-type: none"> <li>o Policies in place for Safeguarding young people and vulnerable adults</li> <li>o Policy on Welsh language</li> <li>o Policy on conflict of interest</li> <li>o Risk register completed and Trustees have considered the major risks to which the organization is exposed to.</li> </ul> </li> </ul>
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		<ul style="list-style-type: none"> <li>Parameters developed for Grant awards</li> </ul>
Performance of fundraising activities against objectives set	Para 1.41	<p>Our objectives remain fit for purpose. The Trust was successful in attracting initial donations from a number of individuals. However, during the financial year it was established that extra Trustee capacity, with additional skillsets, were required, This was actioned in February 2022 with 4 additional Trustees joining.</p> <p>These additions will enable the Trust to start the next following financial year (year ending April 2023) in a much stronger position for fundraising and to reach and support the audience we wish to serve.</p> <p>We remain on course to hit our objectives of growth as detailed in our original business plan and indeed surpass the levels of support we originally desired.</p>
Investment performance against objectives	Para 1.41	No investments have been made
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity was registered on 24 January 2020. The accounts are for the period from 2 April 2021 to 1 April 2022. The charity received donations of £37,134 in the period and has spent £2,362. As of 1 April 2022 the charity has a surplus of £38,204.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity's policy is to hold reserves for use in future periods for the purposes of the charity.
Amount of reserves held	Para 1.22	£38,204
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	This will largely be through the business community, other grant assisting bodies and personal donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Trust does not currently have an investment policy or social investment policy, this may be developed in 2023 as required
A description of the principal risks facing the charity	Para 1.46	<p>The risks at this still relatively early stage are associated with reputation in terms of how we deploy our financial support.</p> <p>Also associated with this would be if we were to receive a significant amount of applications whilst we are still implementing the grant governance process.</p> <p>Both of these risks are mitigated by a slow but sensible approach to</p>

		support on a targeted basis ahead of reaching a wider audience in 2023.
Other		The Trust will develop a reserves policy in 2023 as funds increase

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<ul style="list-style-type: none"> <li>The Geraint Thomas Cycling Trust is governed by its constitution that was approved 13/01/2020.</li> </ul>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<ul style="list-style-type: none"> <li>The charity is formed and constituted as a Charitable Incorporated Organisation (CIO).</li> </ul>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<ul style="list-style-type: none"> <li>Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.</li> <li>In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</li> </ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Each new Trustee executes a code of conduct and conflict of interest declaration on their appointment.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any	Para 1.51	



related parties		
Other		

## Reference and Administrative details

Charity name	THE GERAINT THOMAS CYCLING TRUST
Other name the charity uses	
Registered charity number	1187564
Charity's principal address	<ul style="list-style-type: none"> <li>The principal office of the GTCT is Geraint Thomas National Velodrome, for Wales, Newport International Sports Village, Newport, South Wales NP19 4RB.</li> </ul>

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adrian Coles	Chairman		
2	Anne Adams King			Welsh Cycling Ex Offcio
3	Mike Leeson			
4	Darren Tudor			Geraint Thomas
5	Chris Landon			Welsh Cycling
6	Eifion Thomas		Finished 19-02-22	
7	Rhodri Lewis		Started 20-02-22	
8	Arwel Lewis		Started 20-02-22	
9	Christine Gibbons		Started 20-02-22	
10	Owen Hathway		Started 20-02-22	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Corporate trustees – names of the directors at the date the report was approved

Director name		
Adrian Coles		
Anne Adams King		
Mike Leeson		
Darren Tudor		
Chris Landon		
Rhodri Lewis		
Owen Hathway		
Arwel Lewis		
Christine Gibbons		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	


## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Barford Owen Davies Ltd	Sophia House, 28 Cathedral Road, Cardiff. CF11 9LJ.

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

#### Reason for non-disclosure of key personnel details

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#### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*Adrian Coles*

Full name(s)

Adrian Coles

Position (eg  
Secretary, Chair, etc)

Chair

[INSERT NEW DATE]

18/01/23

Signature(s)

Full name(s)

Arwel Lewis

Position (eg Secretary,  
Chair, etc)

Trustees

[INSERT NEW DATE]

18/01/23



CHARITY COMMISSION  
FOR ENGLAND AND WALES

THE GERAINT THOMAS CYCLING TRUST

1187564

## Receipts and payments accounts

For the period from	2-Apr-21	To	1-Apr-22
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
<b>A1 Receipts</b>				
Donations	37,134	-	-	37,134
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b> (Gross income for AR)	37,134	-	-	37,134
<b>A2 Asset and investment sales, (see table).</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total receipts</b>	37,134	-	-	37,134
<b>A3 Payments</b>				
Administration costs for Website and Email domains	2,362	-	-	2,362
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	2,362	-	-	2,362
<b>A4 Asset and investment purchases, (see table)</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total payments</b>	2,362	-	-	2,362
<b>Net of receipts/(payments)</b>	34,772	-	-	34,772
<b>A5 Transfers between funds</b>	-	-	-	-
<b>A6 Cash funds last year end</b>	3,432	-	-	3,432
<b>Cash funds this year end</b>	38,204	-	-	38,204

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>		38,204	-
		-	-
		-	-
	<b>Total cash funds</b>	38,204	-
	(agree balances with receipts and payments account(s))	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B2 Other monetary assets</b>		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
<b>B3 Investment assets</b>			-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
<b>B4 Assets retained for the charity's own use</b>			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
<b>B5 Liabilities</b>			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Adrian Coles

Adrian Coles  
Arwel Lewis

CC16a

Last year

to the nearest £

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**Endowment  
funds**

to nearest £

-
-
-
-

OK

**Endowment  
funds**

to nearest £

-
-
-
-
-
-

**Current value  
(optional)**

-
-
-
-
-

**Current value  
(optional)**

-
-
-
-
-
-
-
-
-

**When due  
(optional)**


Date of  
approval

9/1/2022
1/14/2023

42 Mill Road  
Lisvane  
Cardiff  
CF14 0XP

23 January 2023

Adrian Coles  
Chairman  
The Geraint Thomas Cycling Trust  
Geraint Thomas National Velodrome  
Newport International Sports Village  
Newport  
NP19 4RB

Dear Adrian

**Accounts for the year ended 1 April 2022**

Please find enclosed my report on the Trust's accounts for 2022 together with a copy of the accounts on which I am reporting which I have initialled for identification purposes.

Kind regards  
Yours sincerely

A handwritten signature in black ink, appearing to be 'David Peek', written in a cursive style.

**David Peek**

## **Independent examiner's report to the trustees of The Geraint Thomas Cycling Trust**

I report to the trustees on my examination of the accounts of The Geraint Thomas Trust ("the Trust") for the year ended 1 April 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:  Peek  
Chartered Accountant

Address: South Haven, 42 Mill Road, Lisvane, Cardiff, C14 0XL

Date: 23 JANUARY 2023