



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 24 January 2020 To 1 April 2021

Charity name: THE GERAINT THOMAS CYCLING TRUST

Charity registration number: 1187564

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Geraint Thomas Cycling Trust was launched in October 2021 and aims to support children from 7-18 years-old and has high ambitions to help children enjoy the sport of cycling. Over the next 10 years, the Geraint Thomas Trust wants to help 5000 children to experience the sport which has given Geraint so much.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• We will provide a grant fund and support programme for young people.• We will work in partnership with other cycling organisations to promote cycling.• We will develop a network of community volunteer mentors to support young people's participation within the sport.• We will partner with local organisations, clubs and schools who can make referrals and applications for support from us.• We will work with others in the cycling sector including organisations such as Welsh Cycling, retailers, other charities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<ul style="list-style-type: none">• All Trustees act in accordance with the Charity Commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> • The charity was formed during the reporting period highlighted. It has however not launched formally to its intended audience during this same period. It is fully expected that an application window for its intended recipients of support will be made during March / April 2022. • The delay has largely been driven by the COVID129 pandemic which has restricted our ability to both fund raise, raise awareness of our purpose and indeed be able to facilitate any support due to constant ever changing government restrictions.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity was registered on 24 January 2020 and these accounts are for the period from this date to 1 April 2021. The charity received donations of £3,432 in the period and has not yet incurred any costs. Therefore as at 1 April 2021 the charity has a surplus of £3,432.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity's policy is to hold reserves for use in future periods for the purposes of the charity.
Amount of reserves held	Para 1.22	£3,432.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> This will largely be through the business community, other grant assisting bodies and personal donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<ul style="list-style-type: none"> The Geraint Thomas Cycling Trust is governed by its constitution that was approved 13/01/2020.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<ul style="list-style-type: none"> The charity is formed and constituted as a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<ul style="list-style-type: none"> Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		

Reference and Administrative details

Charity name	THE GERAINT THOMAS CYCLING TRUST
Other name the charity uses	
Registered charity number	1187564
Charity's principal address	<ul style="list-style-type: none"> The principal office of the TGTCT is Geraint Thomas National Velodrome, for Wales, Newport International Sports Village, Newport, South Wales NP19 4RB.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adrian Coles			
2	Anne Adams King			
3	Mike Leeson			
4	Darren Tudor			
5	Chris Landon			Welsh Cycling
6	Eifion Thomas			Geraint Thomas
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20				

Corporate trustees - names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Accountant	Barford Owen Davies Ltd	Sophia House, 28 Cathedral Road, Cardiff. CF11 9LJ.

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Adrian Coles

Full name(s)

Adrian Coles

**Position (eg
Secretary, Chair,
etc)**

Chair

Date

27/01/2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE GERAINT THOMAS CYCLING TRUST

1187564

Receipts and payments accounts

For the period
from

24-Jan-20

To

1-Apr-21

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Donations	3,432	-	-	3,432
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	3,432	-	-	3,432
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	3,432	-	-	3,432
A3 Payments				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	-	-	-	-
Net of receipts/(payments)	3,432	-	-	3,432
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	-
Cash funds this year end	3,432	-	-	3,432

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds		3,432	-
		-	-
		-	-
	Total cash funds	3,432	-
	(agree balances with receipts and payments account(s))	OK	OK
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
B3 Investment assets			-
			-
			-
			-
			-
B4 Assets retained for the charity's own use			-
			-
			-
			-
			-
			-
			-
			-
			-
B5 Liabilities			-
			-
			-
			-
			-
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	
	Adrian Coles	Adrian Coles	

CC16a

Last year
to the nearest £

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**Endowment
funds**

to nearest £

-
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-
-

OK

**Endowment
funds**

to nearest £

-
-
-
-
-
-

**Current value
(optional)**

-
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-
-

**Current value
(optional)**

-
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-

**When due
(optional)**

Date of
approval

1/27/2022