

THE GERAIN T THOMAS CYCLING TRUST

England & Wales · Charity number 1187564

Details

Other names TGTCT

Status Registered

Legal form CIO

Registered 2020-01-24

Register [View on the Charity Commission register](#)

Contact

Address Wales National Velodrome
Newport International Sport Village
Velodrome Way
Newport
NP19 4RB

Phone 07867494899

Email info@thegtct.co.uk

Website www.thegtct.co.uk

Activities

Objects: TO PROMOTE THE AMATEUR SPORT OF CYCLING AMONGST YOUNG PEOPLE UP TO THE AGE OF 18, IN PARTICULAR, YOUNG PEOPLE WHO FACE BARRIERS TO PARTICIPATION IN THE SPORT BY THE PROVISION OF SUCH SUPPORT AND FINANCIAL GRANTS, ASSISTANCE, EDUCATION AND FACILITIES FOR PARTICIPATION AND WIDER INVOLVEMENT IN THE SPORT

Activities: The object of the Trust is: To promote the amateur sport of cycling amongst young people up to the age of 18, in particular, young people who face barriers to participation in the sport by the provision of such support and financial grants, assistance, education and facilities for participation and wider involvement in the sport.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-01	£40,918	£33,826	-	-
2024-04-01	£40,918	£33,826	-	-
2023-04-01	£53,432	£24,806	-	-
2022-04-01	£37,134	£2,362	-	-
2021-04-01	£3,432	£0	-	-

Trustees

Name	Role	Appointed
OWEN RODGERS	Chair	2025-03-11
Allan James		2025-04-19
Caroline Spanton		2023-01-02
Christine Gibbons		2022-02-20
DARREN GRAHAM TUDOR		2020-01-24
Rhodri Davies		2025-03-11
Rhodri Lewis		2022-02-20
Tim Boag		2025-03-13
Wayne Brown		2023-10-01

THE GERAINT THOMAS CYCLING TRUST

England & Wales - Charity number 1187564

Accounts



CHARITY COMMISSION FOR
ENGLAND AND WALES

Trustees' Annual Report for the period

From 2 April 2024 to 1 April 2025 .

Charity name: THE GERAINT THOMAS CYCLING TRUST .

. Charity registration number: 1-187564

Objectives •and Activities .

		<p>financial grants, assistance, education and facilities for participation and wider involvement in the sport.</p> <p>The Geraint Thomas Cycling Trust (the "Trust") was launched in October 2021 and aims to support children from 7-18 years-old and has high</p> <p>ambitions to help children enjoy the sport of cycling. Over the next 10 years, the Trust wants to help 5000 children to experience the sport which has given Geraint so much.</p>
<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>Para 1.17 and 1.19</p>	<p>We provide a grant fund and support programme for young people.</p> <p>We work in partnership with other cycling organisations to promote cycling.</p> <p>We develop a network of community volunteer mentors to support young people's participation within the sport.</p> <p>We partner with local organisations, clubs and schools who can make referrals and applications for support from us.</p> <p>We work with others in the cycling sector including organisations such as Beicio Cymru (formerly Welsh Cycling), retailers, other charities.</p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>All Trustees act in accordance with the Charity Commission guidance on public benefit.</p> <p>They have complied with the duty in section 4 of the 2006 Act to have due regard to guidance on public benefit published by the commission</p>
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Additional information

	SORP reference	
Policy on grant making	Para 1.38	<p>The Trust has developed a process for individuals and groups (typically schools, cycling clubs and youth groups) to make grant applications. The grants process is overseen by certain designated Trustees with requests for final grant approval brought before the Trustees as a whole. Grants are now regularly made to successful applicants.</p>

Policy on social investment including proyam related investment	Para 1.38	The Trust does not currently have a policy on social investment and do not currently have any plans to make any social investments.
Contribution made by volunteers	Para 1,38	<p>All Trustees have been involved in the development of the areas identified above. The Trustees are a relatively small group who have given an immense amount of time to get the Trust to this position and have called on contacts to assist the Trust. All frustees give their time freely and no Trustee was paid (other than the reimbursement of travel expenses in accordance</p> <p>with the Trust's policy). A number of volunteers have also contributed to the success of the Trust to date.</p>

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During this annual reporting period the strategy of the Trust has been to:</p> <ul style="list-style-type: none"> • raise its profile to increase income and attract more grant applications. • continue making grants to individuals and groups that meet the Trust's criteria • evaluate the impact made by the grants made by the Trust

Additional information

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>The Trust has achieved the following:</p> <p>Further developed the grant application process to ensure the Trust is able to support those it was set up to support, in an efficient and fair manner.</p> <p>Reviewed its Communications plan and options on how we continue to drive growth of both fundraising and deployment of funds to appropriate applications.</p> <p>Governance</p> <p>PolicyS in place for Safeguarding young people and vulnerable adults</p> <p>Policy on Welsh language</p> <p>Policy on conflict of interest</p> <p>Risk register completed and Trustees have considered the major risks to which the organization is exposed to.</p>
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<p>Performance of fundraising activities against set objectives</p>	<p>Para 1.41</p>	<p>Our objectives remain fit for purpose. However, the Trust had a disappointing year as regards fund raising. There were a small number of donations from individuals but the main focus offundraising activities was to be a lunch in Manchester in November 2024. Unfortunately this event had to be cancelled. Since the end of the current reporting period the Trust's income has returned to the level of previous periods due to a raffle of items supplied by some of Geraint Thomas supporters which successfully raised £18k and an increase in the level of donations.</p> <p>We remain on course to hit our objectives of growth as detailed in our original business</p>
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	<p>The Trust holds its assets in cash. No investments have been made</p>

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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The accounts are for the period from 2 April 2024 to 1 April 2025.</p> <p>The charity's income for the period comprised donations of E1,028</p> <p>In the period the charity made grants totalling E 19,980 and incurred administrative costs of €3,785.</p> <p>There was a deficit for -the period of €22,737 and as of 1 April 2025, the charity had reserves, all held in cash, of €51,185.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity's policy is to hold reserves for use in future periods for the purposes of the charity.

Amount of reserves held	Para 1.22	51,185
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information

<p>The charity's principal sources of funds (including any fundraising)</p>	<p>Para 1.47</p>	<p>This will largely be through the business community, other grant assisting bodies and personal donations made at Fundraising events,</p>
<p>Investment policy and objectives including any social investment policy adopted....</p>	<p>Para 1.46</p>	<p>The Trust does not currently have an investment policy or social investment policy, this may be developed in 2025/26 as required</p>
<p>A description of the principal risks facing the charity</p>	<p>Para 1.46</p>	<p>The principal risk relates to ensuring the Trust generates sufficient income to allow it to continue to fund the activities it wishes to support.</p> <p>Also associated with this would be if we were to receive a significant amount of applications which would stretch our financial capability.</p> <p>Both risks are mitigated by the Trust adopting a diligent and sensible approach to deploy our funds on a targeted basis, whilst being mindful of reserves and working closely with inbound applications to understand the financial need.</p>

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The Geraint Thomas Cycling Trust is governed by its constitution that was approved 13/01/2020.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is formed and constituted as a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name 'Of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>In selecting individuals , for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p>

Additional information

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Each new Trustee executes a code of conduct and conflict of interest declaration on their appointment.
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Reference and Administrative details

Charity name	THE GERAIN'T THOMAS CYCLING TRUST
Other name the charity uses	None
Registered charity number	1187564
Charity's principal address	The principal office of the GTCT is Geraint Thomas National Velodrome, for Wales, Newport International Sports Village, Newport, South Wales NP19 4RB.



Names of the Trustees who manage the charity:

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Owen Rodgers	Chairman	From Oct 2025	
Caroline Spanton	Trustee	Year	Beicio Cymru (formerly Welsh Cycling) Ex Officio
Wayne Brown	Trustee	Whole Year	
Dan-en Tudor	Trustee	Year	Beicio Cymru (formerly Welsh Cycling) Ex Officio
Rhodri Lewis	Trustee	Whole Year	
Rhodri Davies	Trustee	From April 2025	
Christine Gibbons	Trustee	Whole Year	
Tim Boag	Trustee	From April 2025	
Allan James	Trustee	From April 2025	

The

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Owen Rodgers	Rhodri Lewis
Position	Chairman	trustee

DATE

8/1/2026	8/1/2026
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CHARITY COMMISSION
FOR ENGLAND AND WALES

THE GERAINT THOMAS CYCLING TRUST

1187564

Receipts and payments accounts

CC16a

For the period from	31-03-24	To	31-03-25
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	1,028	-	-	1,028	5,583
Fund raising Events	-	-	-	-	35,335
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	1,028	-	-	1,028	40,918
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	1,028	-	-	1,028	40,918
A3 Payments					
Grants to Beneficiaries	19,980	-	-	19,980	15,796
Cost of Fund Raising Events	-	-	-	-	14,319
Administrative Expenses	3,785	-	-	3,785	3,711
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	23,765	-	-	23,765	33,826

A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	23,765	-	-	23,765	33,826
Net of receipts/(payments)	- 22,737	-	-	- 22,737	7,092
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	73,922	-	-	73,922	66,830
Cash funds this year end	51,185	-	-	51,185	73,922

A5 Transfers between funds
A6 Cash funds last year end
Cash funds this year end

CCXX RI accounts (SS)

114/01/2026

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted	Restricted	Endowment
		funds to nearest £	funds to nearest £	funds to nearest £
B1 Cash funds	Bank Account	51,185		
		51,185		-

CCXX R2 accounts (SS)

Total cash funds

(agree balances With receipts and payments account(S))

B2 Other monetary assets	Details	Unrestricted	Restricted	Endowment funds	funds	funds
					to nearest £	to nearest £
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-

B3 Investment assets

Details	Fund to which	Current value	optional

B4 Assets retained for

Details asset below s Cost (optional)

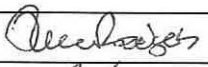

		-	optional
		-	
		-	
		-	
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		-	
		-	
		-	
		-	
		-	

Details
Cost (optional)

B5 Liabilities

Detail	liability relates	(optional)	(optional)
s		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees
behalf of all the trustees

Signature	Print Name	Date of approval
	Owen Rodgers	08/01/2026
	Rhodri Lewis	08/01/2026

Fund

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Signature
Print Name



CHARITY
COMMISSION FOR
ENGLAND AND
WALES

Independent
examiner's report on
the accounts

Section A Independent Examiner's Report

On accounts for the year ended I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 01 April 2025.

The Geraint Thomas
Cycling Trust

Responsibilities and As the charity trustees of the Trust, you are

1 April 2025

Charity no (if any) 1187564

responsible for the preparation basis of report of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent I have completed my examination. I confirm that no material matters have examiner's statement come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: James Cooney

Date: 8/01/2026

Name: James Cooney

Relevant professional qualification(s) or body (if any)

Address: 33 Heol Tyn Y Coed
Rhiwbina
Cardiff
CF14 6RA

THE GERAIN T THOMAS CYCLING TRUST

England & Wales - Charity number 1187564

Accounts



Trustees' Annual Report for the period

From 2 April 2023 To 1 April 2024

Charity name: THE GERAINT THOMAS CYCLING TRUST

Charity registration number: 1187564

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none">• To promote the amateur sport of cycling amongst young people up to the age of 18, in particular, young people who face barriers to participation in the sport by the provision of such support and financial grants, assistance, education and facilities for participation and wider involvement in the sport.• The Geraint Thomas Cycling Trust (the "Trust") was launched in October 2021 and aims to support children from 7-18 years-old and has high ambitions to help children enjoy the sport of cycling. Over the next 10 years, the Trust wants to help 5000 children to experience the sport which has given Geraint so much.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• We will provide a grant fund and support programme for young people.• We will work in partnership with other cycling organisations to promote cycling.• We will develop a network of community volunteer mentors to support young people's participation within the sport.• We will partner with local organisations, clubs and schools who can make referrals and applications for support from us.• We will work with others in the cycling sector including organisations such as Beicio Cymru

		(formerly Welsh Cycling), retailers, other charities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees act in accordance with the Charity Commission guidance on public benefit. <ul style="list-style-type: none"> They have complied with the duty in section 4 of the 2006 Act to have due regard to guidance on public benefit published by the commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<ul style="list-style-type: none"> The Trust has developed a process for individuals and groups (typically schools, cycling clubs and youth groups) to make grant applications. The grants process is overseen by certain designated Trustees with requests for final grant approval brought before the Trustees as a whole. Grants are now regularly made to successful applicants.
Policy on social investment including program related investment	Para 1.38	<ul style="list-style-type: none"> The Trust does not currently have a policy on social investment and do not currently have any plans to make any social investments.
Contribution made by volunteers	Para 1.38	<ul style="list-style-type: none"> All Trustees have been involved in the development of the areas identified above. The Trustees are a relatively small group who have given an immense amount of time to get the Trust to this position and have called on contacts to assist the Trust. All trustees give their time freely and no Trustee was paid (other than the reimbursement of travel expenses in accordance with the Trust's policy). A number of volunteers have also contributed to the success of the Trust to date.
Other		

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During this annual reporting period the strategy of the Trust has been to:</p> <ul style="list-style-type: none"> • raise its profile to attract more grant applications. • launch the grant application process. • and to start making grants to individuals and groups that meet the Trust's criteria • start evaluating the impact made by the grants made by the Trust

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The Trust has achieved the following:</p> <ul style="list-style-type: none"> • Launching the grant application process with parameters developed following extensive diligence to ensure the Trust is able to support those it was set up to support, in an efficient and fair manner. • Reviewed its Communications plan and options on how we continue to drive growth of both fundraising and deployment of funds to appropriate applications. • Fundraising event in London widening the reach of the Trust and raising valuable funds that have continued to be deployed to applicants across England and Wales. • Governance <ul style="list-style-type: none"> ○ Policies in place for Safeguarding young people and vulnerable adults ○ Policy on Welsh language ○ Policy on conflict of interest ○ Risk register completed and Trustees have considered the major risks to which the organization is exposed to.
		<ul style="list-style-type: none"> • Our objectives remain fit for purpose. The Trust was successful in attracting initial

<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	<p>donations from a number of individuals which was via a fundraising dinner in London November 2023 where we were able to auction items and experiences to the attendees. This complimented the revenue generated from the ticket sales.</p> <ul style="list-style-type: none"> • We remain on course to hit our objectives of growth as detailed in our original business plan and indeed surpass the levels of support we originally desired.
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	<ul style="list-style-type: none"> • No investments have been made
<p>Other</p>		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<ul style="list-style-type: none"> The charity was registered on 24 January 2020. The accounts are for the period from 2 April 2023 to 1 April 2024. The charity received donations of £5,583 and raised money via the London fundraising event of £35,335 in the period and has spent £33,826. As of 1 April 2024, the charity has a surplus of £73,922.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<ul style="list-style-type: none"> The charity's policy is to hold reserves for use in future periods for the purposes of the charity.
Amount of reserves held	Para 1.22	<ul style="list-style-type: none"> £73,922.
Reasons for holding zero reserves	Para 1.22	<ul style="list-style-type: none"> n/a
Details of fund materially in deficit	Para 1.24	<ul style="list-style-type: none"> n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<ul style="list-style-type: none"> n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> This will largely be through the business community, other grant assisting bodies and personal donations made at Fundraising events.
Investment policy and objectives including any social investment policy adopted	Para 1.46	<ul style="list-style-type: none"> The Trust does not currently have an investment policy or social investment policy, this may be developed in 2024/25 as required
A description of the principal risks facing the charity	Para 1.46	<ul style="list-style-type: none"> The risks at this still relatively early stage are associated with reputation in terms of how we deploy our financial support. Also associated with this would be if we were to receive a significant amount of

		<p>applications which would stretch our financial capability.</p> <ul style="list-style-type: none"> Both risks are mitigated by the Trust adopting a diligent and sensible approach to deploy our funds on a targeted basis, whilst being mindful of reserves and working closely with inbound applications to understand the financial need.
Other		<ul style="list-style-type: none"> We didn't complete the creation of a Reserves Policy as hoped, however, The Trust will develop a reserves policy in 2024/25 as funds increase

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<ul style="list-style-type: none"> The Geraint Thomas Cycling Trust is governed by its constitution that was approved 13/01/2020.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<ul style="list-style-type: none"> The charity is formed and constituted as a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<ul style="list-style-type: none"> Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<ul style="list-style-type: none"> Each new Trustee executes a code of conduct and conflict of interest declaration on their appointment.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		

Reference and Administrative details

Charity name	THE GERAINT THOMAS CYCLING TRUST
Other name the charity uses	
Registered charity number	1187564
Charity's principal address	<ul style="list-style-type: none"> • The principal office of the GTCT is Geraint Thomas National Velodrome, for Wales, Newport International Sports Village, Newport, South Wales NP19 4RB.

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others:

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Barford Owen Davies Ltd	Sophia House, 28 Cathedral Road, Cardiff. CF11 9LJ.

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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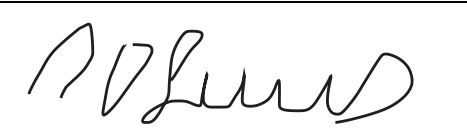
Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Adrian Coles	
Position (eg Secretary, Chair, etc)	Chair	

[INSERT NEW DATE}

Signature(s)		
Full name(s)	Arwel Lewis	
Position (e.g. Secretary, Chair, etc)	Trustee	

[INSERT NEW DATE}



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE GERAINT THOMAS CYCLING TRUST

1187564

Receipts and payments accounts

CC16a

For the period from	Period start date 2-Apr-23	To	Period end date 1-Apr-24
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	5,583	-	-	5,583	12,731
Fund Raising Events	35,335	-	-	35,335	40,701
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	40,918	-	-	40,918	53,432
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	40,918	-	-	40,918	53,432
A3 Payments					
Grants to Beneficiaries	15,796	-	-	15,796	5,440
Cost of Fund Raising Events	14,319	-	-	14,319	16,937
Administrative Expenses	3,711	-	-	3,711	2,429
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	33,826	-	-	33,826	24,806
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	33,826	-	-	33,826	24,806
Net of receipts/(payments)	7,092	-	-	7,092	28,626
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	66,830	-	-	66,830	38,204
Cash funds this year end	73,922	-	-	73,922	66,830

Section B Statement of assets and liabilities at the end of the period

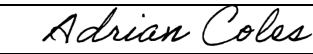

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	73,922	-	-
		-	-	-
		-	-	-
	Total cash funds	73,922	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Adrian Coles	10/12/2024
		Arwel Lewis	10/12/2024



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Geraint Thomas Cycling Trust

**On accounts for the year
ended**

1 April 2024

**Charity no
(if any)**

1187564

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 01 April 2024.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Signed:

Iw Jones

Date:

17/12/2024

Name:

Iwan Lloyd Jones FCA

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

5-7 Cathedral Road

Cardiff

CF11 9HA

THE GERAIN T THOMAS CYCLING TRUST

England & Wales - Charity number 1187564

Accounts



Trustees' Annual Report for the period

From 2 April 2022 To 1 April 2023

Charity name: THE GERAINT THOMAS CYCLING TRUST

Charity registration number: 1187564

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none">• To promote the amateur sport of cycling amongst young people up to the age of 18, in particular, young people who face barriers to participation in the sport by the provision of such support and financial grants, assistance, education and facilities for participation and wider involvement in the sport.• The Geraint Thomas Cycling Trust was launched in October 2021 and aims to support children from 7-18 years-old and has high ambitions to help children enjoy the sport of cycling. Over the next 10 years, the Geraint Thomas Trust wants to help 5000 children to experience the sport which has given Geraint so much.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• We will provide a grant fund and support programme for young people.• We will work in partnership with other cycling organisations to promote cycling.• We will develop a network of community volunteer mentors to support young people's participation within the sport.• We will partner with local organisations, clubs and schools

		<p>who can make referrals and applications for support from us.</p> <ul style="list-style-type: none"> We will work with others in the cycling sector including organisations such as Welsh Cycling, retailers, other charities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>All Trustees act in accordance with the Charity Commission guidance on public benefit.</p> <ul style="list-style-type: none"> they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance on public benefit published by the commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<ul style="list-style-type: none"> Development of processes for individuals and organisations to make applications was implemented and followed through successfully with a formal launch undertaken during Q4 2023 on the website welcoming applications
Policy on social investment including program related investment	Para 1.38	The Trust does not currently have a policy on social investment and do not currently have any plans to make any social investments.
Contribution made by volunteers	Para 1.38	<ul style="list-style-type: none"> All trustees have been involved in the development of the areas identified above , it is a relatively small group who have given an immense amount of time themselves to get the Trust to this position and have called on contacts to carry out technical areas in the main probono . All trustees give their time freely and no Trustee remuneration was paid

Other		
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Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<ul style="list-style-type: none"> • During the period 2022 and 2023 the strategy of the Trust has been to start supporting its intended recipients with monetary support and signposting to ensure more children enjoy the experience of cycling consistently following the prior year where we established the correct levels of governance following Charity Commission guidance. • During this period we supported a number of applications totalling £5,440 in grants being awarded, which had a positive impact across Wales initially of approx. 120 children. • The ambition for this financial year was to establish ourselves, test our processes and support a manageable number of applications prior to wider communications of the Trust being able to support many. We managed the process well and are delighted at the impact we have had and the tangible feedback from grant recipients.

		<ul style="list-style-type: none"> • As we built confidence and capability as a group of Trustees, we also established engagement and started to pro-actively engage with the communities in which we are trying to support both in person and via social media platforms.
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>The Trust has achieved the following:</p> <ul style="list-style-type: none"> • Marketing and branding to engage with sponsors, partners and potential grant applicants, this has included: • Developing a Communications plan, which included: <ul style="list-style-type: none"> ○ Development of the Trust's website ○ Brochure explaining the Trust and partnership opportunities in tiers ○ Video from Geraint Thomas ○ Brand development other promotional material and logo ○ Social media accounts set up • Adoption of a Business Plan, which includes: <ul style="list-style-type: none"> ○ Sponsorship plan with tiers and clear offer to partners ○ Financial management to set targets for income and expenditure and cashflow ○ Gift aid registration with HMRC • Building capacity <ul style="list-style-type: none"> ○ Skills audit on Trustees based on needs of the trust ○ Trustee recruitment based on skills needs. ○ 4 new Trustees recruited • Governance <ul style="list-style-type: none"> ○ Policies in place for Safeguarding young people and vulnerable adults ○ Policy on Welsh language ○ Policy on conflict of interest ○ Risk register completed and Trustees have considered the
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		<p>major risks to which the organization is exposed to.</p> <ul style="list-style-type: none"> Parameters developed for Grant awards
Performance of fundraising activities against objectives set	Para 1.41	<ul style="list-style-type: none"> Our objectives remain fit for purpose. The Trust was successful in attracting initial donations from a number of individuals. However, during the financial year it was established that extra Trustee capacity, with additional skillsets, were required, This was actioned in February 2022 with 4 additional Trustees joining. These additions enabled us to start the latest financial year with greater expertise and capacity to support more applications in a compliant manner. We remain on course to hit our objectives of growth as detailed in our original business plan and indeed surpass the levels of support we originally desired.
Investment performance against objectives	Para 1.41	No investments have been made
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<ul style="list-style-type: none"> The charity was registered on 24 January 2020. These accounts are for the period from 2 April 2022 to 1 April 2023. The charity received donations of £12,731 and raised £40,701 via fund raising events, spending £24,806 of which £5,440 were to supported applications. As of 1 April 2023 the charity has a surplus of £66,830. The Trustees will be looking to support more applications and making sure that the funds we have raised are deployed appropriately, as we now have sufficient reserves in place to support more applications. The growth in our reserves has been strategic in gathering funds first, support a small number of applications initially, before widening our reach once we have the financial means to deliver and truly build a legacy for the communities we seek to support.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity's policy is to hold reserves for use in future periods for the purposes of the charity.
Amount of reserves held	Para 1.22	£66,830
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

		<ul style="list-style-type: none"> £40,701 was raised via several areas, firstly, a fundraising dinner
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The charity's principal sources of funds (including any fundraising)	Para 1.47	held in October 2022. Secondly, by way of high net worth individuals donating and finally, SME businesses partnering to support the wider community as part of their CSR strategy.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Trust does not currently have an investment policy or social investment policy, this may be developed in 2024 as required
A description of the principal risks facing the charity	Para 1.46	<ul style="list-style-type: none"> • The risks at this still relatively early stage are associated with reputation in terms of how we deploy our financial support. • Also associated with this would be if we were to receive a significant amount of applications whilst we are still implementing the grant governance process. • Both of these risks are mitigated by a slow but sensible approach to support on a targeted basis ahead of reaching a wider audience in 2024 and beyond.
Other		The Trust will consider a reserves policy in 2024 as funds increase.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<ul style="list-style-type: none"> The Geraint Thomas Cycling Trust is governed by its constitution that was approved 13/01/2020.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<ul style="list-style-type: none"> The charity is formed and constituted as a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<ul style="list-style-type: none"> Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Each new Trustee executes a code of conduct and conflict of interest declaration on their appointment.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		
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Reference and Administrative details

Charity name	THE GERAINT THOMAS CYCLING TRUST
Other name the charity uses	
Registered charity number	1187564
Charity's principal address	<ul style="list-style-type: none"> • The principal office of the GTCT is Geraint Thomas National Velodrome, for Wales, Newport International Sports Village, Newport, South Wales NP19 4RB.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adrian Coles	Chairman		
2	Anne Adams King		Finished 02/01/23	Welsh Cycling Ex Offcio
3	Mike Leeson		Finished 01/09/23	
4	Darren Tudor			Geraint Thomas
5	Chris Landon		Finished 30/06/23	Welsh Cycling
6	Rhodri Lewis			
7	Arwel Lewis			
8	Christine Gibbons			
9	Owen Hathway			
10	Wayne Brown		Started 01/11/23	
11	Caroline Spanton		Started 02/02/23	Welsh Cycling Ex Offcio
12	Robbie George		Started 01/08/23	Welsh Cycling
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Adrian Coles		
Caroline Spanton		
Wayne Brown		
Darren Tudor		
Robbie George		
Rhodri Lewis		
Owen Hathway		
Arwel Lewis		
Christine Gibbons		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser Name Address

Accountant	Barford Owen Davies Ltd	Sophia House, 28 Cathedral Road, Cardiff. CF11 9LJ.

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Adrian Coles</i>	
Full name(s)	Adrian Coles	
Position (eg Secretary, Chair, etc)	Chair	

[INSERT NEW DATE} 03/02/2024

Signature(s)	<i>e s Gibbons</i>	
Full name(s)	Christine Gibbons	
Position (eg Secretary, Chair, etc)	Trustee	

[INSERT NEW DATE} 03/02/2024



Receipts and payments accounts

For the period
from

02-Apr-22

To

01-Apr-23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	12,731	-	-	12,731	37,134
Fund Raising Events	40,701	-	-	40,701	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	53,432	-	-	53,432	37,134
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	53,432	-	-	53,432	37,134
A3 Payments					
Grants to Beneficiaries	5,440	-	-	5,440	-
Cost of Fund Raising Events	16,937	-	-	16,937	-
Administrative Expenses	2,429	-	-	2,429	2,362
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	24,806	-	-	24,806	2,362
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	24,806	-	-	24,806	2,362
Net of receipts/(payments)	28,626	-	-	28,626	34,772
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	38,204	-	-	38,204	3,432
Cash funds this year end	66,830	-	-	66,830	38,204

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Bank Account	66,070	-	-
	Paypal Account	760	-	-
		-	-	-
	Total cash funds	66,830	-	-

(agree balances with receipts and payments account(s))

	OK	OK	OK
	Unrestricted funds	Restricted funds	Endowment funds
	to nearest £	to nearest £	to nearest £
Details			
B2 Other monetary assets	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	OK	OK	OK
	Unrestricted funds	Restricted funds	Endowment funds
	to nearest £	to nearest £	to nearest £
Details			
	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets		-	-
		-	-
		-	-
		-	-
		-	-

	OK	OK	OK
	Unrestricted funds	Restricted funds	Endowment funds
	to nearest £	to nearest £	to nearest £
Details			
	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	OK	OK	OK
	Unrestricted funds	Restricted funds	Endowment funds
	to nearest £	to nearest £	to nearest £
Details			
	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Adrian Coles</i>	Adrian Coles	03/02/2024
<i>C S Gibbons</i>	Christine Gibbons	03/02/2024

THE GERAINT THOMAS CYCLING TRUST

England & Wales - Charity number 1187564

Accounts



Trustees' Annual Report for the period

From 2 April 2021 To 1 April 2022

Charity name: THE GERAINT THOMAS CYCLING TRUST

Charity registration number: 1187564

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none">• To promote the amateur sport of cycling amongst young people up to the age of 18, in particular, young people who face barriers to participation in the sport by the provision of such support and financial grants, assistance, education and facilities for participation and wider involvement in the sport.• The Geraint Thomas Cycling Trust was launched in October 2021 and aims to support children from 7-18 years-old and has high ambitions to help children enjoy the sport of cycling. Over the next 10 years, the Geraint Thomas Trust wants to help 5000 children to experience the sport which has given Geraint so much.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• We will provide a grant fund and support programme for young people.• We will work in partnership with other cycling organisations to promote cycling.• We will develop a network of community volunteer mentors to support young people's participation within the sport.• We will partner with local organisations, clubs and schools who

		<p>can make referrals and applications for support from us.</p> <ul style="list-style-type: none"> • We will work with others in the cycling sector including organisations such as Welsh Cycling, retailers, other charities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>All Trustees act in accordance with the Charity Commission guidance on public benefit.</p> <ul style="list-style-type: none"> • they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance on public benefit published by the commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<ul style="list-style-type: none"> • Grants process <ul style="list-style-type: none"> ◦ Research carried out with Street Games to identify needs of young people and understand best way to support ◦ Development of processes for individuals to make applications has commenced and awards have started to be allocated
Policy on social investment including program related investment	Para 1.38	The Trust does not currently have a policy on social investment and do not currently have any plans to make any social investments.
Contribution made by volunteers	Para 1.38	All Trustees have been involved in the development of the areas identified above. The Trustees are a relatively small group who have given an immense amount of time to get the Trust to this position and have called on contacts to assist the Trust. All trustees give their time freely and no Trustee was paid (other than the reimbursement of travel expenses in accordance with the Trust's policy). A number of volunteers have also contributed to the success of the Trust to date.

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Whilst the Trust was formed in January 2020, due to delays brought about by the COVID pandemic, it was launched formally in October 2021 to its intended audience.</p> <p>During this annual reporting period the strategy of the Trust has been to implement the infrastructure and policies to enable it to carry out its objectives.</p> <p>The Trustees have been working to identify the needs of young people, preparing the grant application and evaluation process. The Trust launched its website, prepared promotional materials and staged a launch event to engage partners to invest in the Trust to support its objectives.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The Trust has achieved the following:</p> <ul style="list-style-type: none"> • Marketing and branding to engage with sponsors, partners and potential grant applicants, this has included: • Developing a
-------------------------------------	-----------	--

		<p>Communications plan, which included:</p> <ul style="list-style-type: none"> o Development of the Trust's website o Brochure explaining the Trust and partnership opportunities in tiers o Video from Geraint Thomas o Brand development other promotional material and logo o Social media accounts set up o Launch of Trust with media coverage <ul style="list-style-type: none"> • Adoption of a Business Plan, which includes: <ul style="list-style-type: none"> o Sponsorship plan with tiers and clear offer to partners o Financial management to set targets for income and expenditure and cashflow o Gift aid registration with HMRC • Building capacity <ul style="list-style-type: none"> o Skills audit on Trustees based on needs of the trust o Trustee recruitment based on skills needs. o 4 new Trustees recruited • Governance <ul style="list-style-type: none"> o Policies in place for Safeguarding young people and vulnerable adults o Policy on Welsh language o Policy on conflict of interest o Risk register completed and Trustees have considered the major risks to which the organization is exposed to.
--	--	---

		<ul style="list-style-type: none"> Parameters developed for Grant awards
Performance of fundraising activities against objectives set	Para 1.41	<p>Our objectives remain fit for purpose. The Trust was successful in attracting initial donations from a number of individuals. However, during the financial year it was established that extra Trustee capacity, with additional skillsets, were required, This was actioned in February 2022 with 4 additional Trustees joining.</p> <p>These additions will enable the Trust to start the next following financial year (year ending April 2023) in a much stronger position for fundraising and to reach and support the audience we wish to serve.</p> <p>We remain on course to hit our objectives of growth as detailed in our original business plan and indeed surpass the levels of support we originally desired.</p>
Investment performance against objectives	Para 1.41	No investments have been made
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity was registered on 24 January 2020. The accounts are for the period from 2 April 2021 to 1 April 2022. The charity received donations of £37,134 in the period and has spent £2,362. As of 1 April 2022 the charity has a surplus of £38,204.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity's policy is to hold reserves for use in future periods for the purposes of the charity.
Amount of reserves held	Para 1.22	£38,204
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	This will largely be through the business community, other grant assisting bodies and personal donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Trust does not currently have an investment policy or social investment policy, this may be developed in 2023 as required
A description of the principal risks facing the charity	Para 1.46	<p>The risks at this still relatively early stage are associated with reputation in terms of how we deploy our financial support.</p> <p>Also associated with this would be if we were to receive a significant amount of applications whilst we are still implementing the grant governance process.</p> <p>Both of these risks are mitigated by a slow but sensible approach to</p>

		support on a targeted basis ahead of reaching a wider audience in 2023.
Other		The Trust will develop a reserves policy in 2023 as funds increase

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<ul style="list-style-type: none"> The Geraint Thomas Cycling Trust is governed by its constitution that was approved 13/01/2020.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<ul style="list-style-type: none"> The charity is formed and constituted as a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<ul style="list-style-type: none"> Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Each new Trustee executes a code of conduct and conflict of interest declaration on their appointment.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any	Para 1.51	

related parties		
Other		

Reference and Administrative details

Charity name	THE GERAIN'T THOMAS CYCLING TRUST
Other name the charity uses	
Registered charity number	1187564
Charity's principal address	<ul style="list-style-type: none"> The principal office of the GTCT is Geraint Thomas National Velodrome, for Wales, Newport International Sports Village, Newport, South Wales NP19 4RB.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adrian Coles	Chairman		
2	Anne Adams King			Welsh Cycling Ex Officio
3	Mike Leeson			
4	Darren Tudor			Geraint Thomas
5	Chris Landon			Welsh Cycling
6	Eifion Thomas		Finished 19-02-22	
7	Rhodri Lewis		Started 20-02-22	
8	Arwel Lewis		Started 20-02-22	
9	Christine Gibbons		Started 20-02-22	
10	Owen Hathway		Started 20-02-22	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		
Adrian Coles		
Anne Adams King		
Mike Leeson		
Darren Tudor		
Chris Landon		
Rhodri Lewis		
Owen Hathway		
Arwel Lewis		
Christine Gibbons		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Barford Owen Davies Ltd	Sophia House, 28 Cathedral Road, Cardiff. CF11 9LJ.

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Adrian Coles

Full name(s)

Adrian Coles

Position (eg
Secretary, Chair, etc)

Chair

[INSERT NEW DATE]

18/01/23

Signature(s)

Full name(s)

Arwel Lewis

Position (eg Secretary,
Chair, etc)

Trustees

[INSERT NEW DATE]

18/01/23



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE GERAIN'T THOMAS CYCLING TRUST

1187564

Receipts and payments accounts

For the period from	2-Apr-21	To	1-Apr-22
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Donations	37,134	-	-	37,134
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	37,134	-	-	37,134
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	37,134	-	-	37,134
A3 Payments				
Administration costs for Website and Email domains	2,362	-	-	2,362
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	2,362	-	-	2,362
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	2,362	-	-	2,362
Net of receipts/(payments)	34,772	-	-	34,772
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	3,432	-	-	3,432
Cash funds this year end	38,204	-	-	38,204

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds		38,204	-
		-	-
		-	-
	Total cash funds	38,204	-
	(agree balances with receipts and payments account(s))	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets		-
		-
		-
		-
		-

Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use		-
		-
		-
		-
		-
		-
		-
		-
		-

Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities		-
		-
		-
		-
		-

Signed by one or two trustees on behalf of all the trustees

Signature <div style="border: 1px solid black; padding: 5px; margin: 5px 0;"><i>Adrian Coles</i></div>	Print Name <div style="border: 1px solid black; padding: 5px; margin: 5px 0;">Adrian Coles</div> <div style="border: 1px solid black; padding: 5px; margin: 5px 0;">Arwel Lewis</div>
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Last year

to the nearest £

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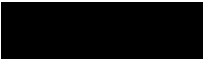
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Endowment funds

to nearest £

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OK

Endowment funds

to nearest £

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-
-

Current value (optional)

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-

Current value (optional)

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-
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-
-
-
-

When due (optional)

Date of approval

9/1/2022
1/14/2023

42 Mill Road
Lisvane
Cardiff
CF14 0XP

23 January 2023

Adrian Coles
Chairman
The Geraint Thomas Cycling Trust
Geraint Thomas National Velodrome
Newport International Sports Village
Newport
NP19 4RB

Dear Adrian

Accounts for the year ended 1 April 2022

Please find enclosed my report on the Trust's accounts for 2022 together with a copy of the accounts on which I am reporting which I have initialled for identification purposes.

Kind regards
Yours sincerely

A handwritten signature in black ink, appearing to read 'David Peek', with a large, stylized initial 'D'.

David Peek

Independent examiner's report to the trustees of The Geraint Thomas Cycling Trust

I report to the trustees on my examination of the accounts of The Geraint Thomas Trust ("the Trust") for the year ended 1 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

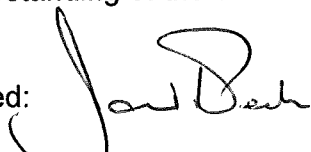
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: David Peek
Chartered Accountant

Address: South Haven, 42 Mill Road, Lisvane, Cardiff, C14 0XL

Date: 23 JANUARY 2023

THE GERAINT THOMAS CYCLING TRUST

England & Wales - Charity number 1187564

Accounts



Trustees' Annual Report for the period

From 24 January 2020 To 1 April 2021

Charity name: **THE GERAINT THOMAS CYCLING TRUST**

Charity registration number: **1187564**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Geraint Thomas Cycling Trust was launched in October 2021 and aims to support children from 7-18 years-old and has high ambitions to help children enjoy the sport of cycling. Over the next 10 years, the Geraint Thomas Trust wants to help 5000 children to experience the sport which has given Geraint so much.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• We will provide a grant fund and support programme for young people.• We will work in partnership with other cycling organisations to promote cycling.• We will develop a network of community volunteer mentors to support young people's participation within the sport.• We will partner with local organisations, clubs and schools who can make referrals and applications for support from us.• We will work with others in the cycling sector including organisations such as Welsh Cycling, retailers, other charities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<ul style="list-style-type: none">• All Trustees act in accordance with the Charity Commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> • The charity was formed during the reporting period highlighted. It has however not launched formally to its intended audience during this same period. It is fully expected that an application window for its intended recipients of support will be made during March / April 2022. • The delay has largely been driven by the COVID129 pandemic which has restricted our ability to both fund raise, raise awareness of our purpose and indeed be able to facilitate any support due to constant ever changing government restrictions.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity was registered on 24 January 2020 and these accounts are for the period from this date to 1 April 2021. The charity received donations of £3,432 in the period and has not yet incurred any costs. Therefore as at 1 April 2021 the charity has a surplus of £3,432.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity's policy is to hold reserves for use in future periods for the purposes of the charity.
Amount of reserves held	Para 1.22	£3,432.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> This will largely be through the business community, other grant assisting bodies and personal donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<ul style="list-style-type: none"> The Geraint Thomas Cycling Trust is governed by its constitution that was approved 13/01/2020.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<ul style="list-style-type: none"> The charity is formed and constituted as a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<ul style="list-style-type: none"> Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		

Reference and Administrative details

Charity name	THE GERAINT THOMAS CYCLING TRUST
Other name the charity uses	
Registered charity number	1187564
Charity's principal address	<ul style="list-style-type: none"> The principal office of the TGTCT is Geraint Thomas National Velodrome, for Wales, Newport International Sports Village, Newport, South Wales NP19 4RB.

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Type of adviser	Name	Address
Accountant	Barford Owen Davies Ltd	Sophia House, 28 Cathedral Road, Cardiff. CF11 9LJ.

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Adrian Coles

Full name(s)

Adrian Coles

**Position (eg
Secretary, Chair,
etc)**

Chair

Date

27/01/2022



Receipts and payments accounts

For the period from	24-Jan-20	To	1-Apr-21
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Donations	3,432	-	-	3,432
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	3,432	-	-	3,432
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	3,432	-	-	3,432
A3 Payments				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	-	-	-	-
Net of receipts/(payments)	3,432	-	-	3,432
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	-
Cash funds this year end	3,432	-	-	3,432

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds		3,432	-
		-	-
		-	-
	Total cash funds	3,432	-
	(agree balances with receipts and payments account(s))	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets			-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name
<i>Adrian Coles</i>	Adrian Coles

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**Last year
to the nearest £**

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Endowment funds

to nearest £

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OK

Endowment funds

to nearest £

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-
-

Current value (optional)

-
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-
-

Current value (optional)

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-
-
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-
-
-

When due (optional)

Date of approval

1/27/2022