

# THE COMMON MISSION PROJECT

England & Wales · Charity number 1187549

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [12407737](#)

**Registered** 2020-01-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Office Group  
Chancery House  
53-64 Chancery Lane  
London  
WC2A 1QS

**Phone** +447814256436

**Email** [rkelly@commonmission.uk](mailto:rkelly@commonmission.uk)

**Website** [www.commonmission.uk](http://www.commonmission.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE TO ADVANCE THE EDUCATION OF THE PUBLIC, IN PARTICULAR BUT WITHOUT LIMITATION IN THE SUBJECTS OF SCIENCE AND TECHNOLOGY.

**Activities:** The charity's activities include training university staff in problem solving methods and course delivery, designing and developing relevant content to support this academic course, to train government personnel in being a problem sponsor, to source government challenges and validate them for the courses, and to maintain and grow an alumni community who remain connected and enthused to governme

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** The General Public/mankind

## Geography

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- Northern Ireland
- Scotland
- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-01-31	£464,841	£662,854	-	-
2024-01-31	£391,480	£396,948	-	-
2023-01-31	£414,164	£412,269	-	-
2022-01-31	£463,018	£271,381	-	-
2021-01-31	£165,113	£92,381	-	-

## Trustees

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Name	Role	Appointed
Adrian Alexander Benjamin Brabyn		2020-01-16
Alan Roxby Farquarson Roan		2020-01-16
Dr Alison Mary Hawks		2022-08-01
Oliver William Lewis		2020-01-16

**THE COMMON MISSION PROJECT**

England & Wales - Charity number 1187549

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# Accounts

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**REGISTERED COMPANY NUMBER: 12407737 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1187549**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2025  
for  
The Common Mission Project

IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

The Common Mission Project

Contents of the Financial Statements  
for the Year Ended 31 January 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

## The Common Mission Project

### Report of the Trustees for the Year Ended 31 January 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to create a network of mission driven entrepreneurs to work on some of our toughest societal challenges; from healthcare to energy, from national security to sustainability. We achieve this objective by delivering the academic "Hacking for X" programmes to universities across the United Kingdom, training university staff, students, government personnel and industry in methods to solve government problems at pace. The aim of the charity is to bridge the gap between government and society by engaging them to work on problems together and build the UK's national innovation base.

##### **Public benefit**

The Directors are confident that the charity meets the public benefit requirements, and they confirm that they have taken into account the guidance contained in the Charity Commissions' general guidance on public benefit where applicable.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

The charity's activities include training university staff in problem solving methods and course delivery, designing and developing relevant content to support this academic course, to train government personnel in being a problem sponsor, to source government challenges and validate them for the courses, and to maintain and grow an alumni community who remain connected and enthused to government challenges.

##### **FUTURE PLANS**

The charity's future plans are to scale our academic programmes to every university in the UK, as well as develop programmes aimed at secondary students. We will achieve that plan by expanding into different government vectors; our programmes now include: Hacking for Ministry of Defence, Hacking for Police, and Hacking for Space.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the memorandum and association of incorporation, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Trustees  
for the Year Ended 31 January 2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Directors recognise their responsibility to identify the major risks to which the charity is exposed, to view these risks and establish systems to mitigate them.

Risk management is an ongoing process and the Directors are committed to regular reviews and a means of understanding the risks to which the charity is exposed.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

12407737 (England and Wales)

**Registered Charity number**

1187549

**Registered office**

Chancery House  
53-64 Chancery Lane  
London  
WC2A 1QS

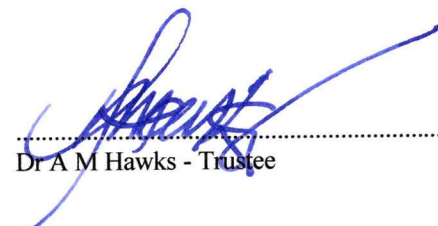
**Trustees**

Mr A A B Brabyn  
Mr O W Lewis  
Mr A R F Roan  
Dr A M Hawks Director

**Independent Examiner**

IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

Approved by order of the board of trustees on 20.10.2025..... and signed on its behalf by:

  
.....  
Dr A M Hawks - Trustee

Independent Examiner's Report to the Trustees of  
The Common Mission Project

**Independent examiner's report to the trustees of The Common Mission Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MR IAN GOAD FCA

IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

20 October 2025

The Common Mission Project

Statement of Financial Activities  
for the Year Ended 31 January 2025

	Notes	31.1.25 Unrestricted fund £	31.1.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		(3)	-
Other trading activities	2	464,797	391,442
Other income		47	38
<b>Total</b>		<u>464,841</u>	<u>391,480</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	251,954	12,490
Other		410,900	384,458
<b>Total</b>		<u>662,854</u>	<u>396,948</u>
<b>NET INCOME/(EXPENDITURE)</b>		(198,013)	(5,468)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		254,691	260,159
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>56,678</u>	<u>254,691</u>

The notes form part of these financial statements

Balance Sheet  
31 January 2025

	Notes	31.1.25 Unrestricted fund £	31.1.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	2,554	3,402
<b>CURRENT ASSETS</b>			
Stocks	9	20,400	110,534
Debtors	10	157,100	1,091
Cash at bank		106,510	188,236
		<u>284,010</u>	<u>299,861</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(229,886)	(48,572)
		<u>54,124</u>	<u>251,289</u>
<b>NET CURRENT ASSETS</b>			
		<u>56,678</u>	<u>254,691</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>56,678</u>	<u>254,691</u>
<b>NET ASSETS</b>			
		<u>56,678</u>	<u>254,691</u>
<b>FUNDS</b>			
Unrestricted funds	12	<u>56,678</u>	<u>254,691</u>
<b>TOTAL FUNDS</b>			
		<u>56,678</u>	<u>254,691</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20.10.2025 and were signed on its behalf by:

  
.....  
Dr A M Hawks - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Computer equipment - 25% reducing balance basis

### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Common Mission Project

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2025

**2. OTHER TRADING ACTIVITIES**

	31.1.25	31.1.24
	£	£
Funding receipts	<u>464,797</u>	<u>391,442</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.1.25	31.1.24
	£	£
Project expenses	2,309	-
Support costs	<u>38,898</u>	<u>30,398</u>
	<u>41,207</u>	<u>30,398</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.1.25	31.1.24
	£	£
Depreciation - owned assets	<u>848</u>	<u>697</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.1.25	31.1.24
Professional staff	4	4
Support staff	<u>5</u>	<u>4</u>
	<u>9</u>	<u>8</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.1.25	31.1.24
£70,001 - £80,000	2	-
£110,001 - £120,000	<u>-</u>	<u>1</u>
	<u>2</u>	<u>1</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2025

<b>7.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>	Unrestricted fund £
	<b>INCOME AND ENDOWMENTS FROM</b>	
	Other trading activities	391,442
	Other income	38
	<b>Total</b>	<u>391,480</u>
	<b>EXPENDITURE ON</b>	
	Raising funds	12,490
	Other	384,458
	<b>Total</b>	<u>396,948</u>
	<b>NET INCOME/(EXPENDITURE)</b>	(5,468)
	<b>RECONCILIATION OF FUNDS</b>	
	Total funds brought forward	260,159
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>254,691</u></u>
<b>8.</b>	<b>TANGIBLE FIXED ASSETS</b>	Computer equipment £
	<b>COST</b>	
	At 1 February 2024 and 31 January 2025	<u>4,680</u>
	<b>DEPRECIATION</b>	
	At 1 February 2024	1,278
	Charge for year	848
	At 31 January 2025	<u>2,126</u>
	<b>NET BOOK VALUE</b>	
	At 31 January 2025	<u><u>2,554</u></u>
	At 31 January 2024	<u><u>3,402</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2025

9. STOCKS

	31.1.25	31.1.24
	£	£
Work-in-progress	20,400	110,534
	<u>20,400</u>	<u>110,534</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25	31.1.24
	£	£
Trade debtors	155,892	-
Prepayments	1,208	1,091
	<u>157,100</u>	<u>1,091</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25	31.1.24
	£	£
Trade creditors	1,139	4,772
Social security and other taxes	12,190	14,380
VAT	32,046	26,164
Pension payments	3,421	1,756
Accruals and deferred income	181,090	-
Accrued expenses	-	1,500
	<u>229,886</u>	<u>48,572</u>

12. MOVEMENT IN FUNDS

	At 1.2.24	Net movement in funds	At
	£	£	31.1.25
			£
<b>Unrestricted funds</b>			
General fund	254,691	(198,013)	56,678
	<u>254,691</u>	<u>(198,013)</u>	<u>56,678</u>
<b>TOTAL FUNDS</b>	<u>254,691</u>	<u>(198,013)</u>	<u>56,678</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	464,841	(662,854)	(198,013)
	<u>464,841</u>	<u>(662,854)</u>	<u>(198,013)</u>
<b>TOTAL FUNDS</b>	<u>464,841</u>	<u>(662,854)</u>	<u>(198,013)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2025

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
<b>Unrestricted funds</b>			
General fund	260,159	(5,468)	254,691
<b>TOTAL FUNDS</b>	<u>260,159</u>	<u>(5,468)</u>	<u>254,691</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	391,480	(396,948)	(5,468)
<b>TOTAL FUNDS</b>	<u>391,480</u>	<u>(396,948)</u>	<u>(5,468)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.23 £	Net movement in funds £	At 31.1.25 £
<b>Unrestricted funds</b>			
General fund	260,159	(203,481)	56,678
<b>TOTAL FUNDS</b>	<u>260,159</u>	<u>(203,481)</u>	<u>56,678</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	856,321	(1,059,802)	(203,481)
<b>TOTAL FUNDS</b>	<u>856,321</u>	<u>(1,059,802)</u>	<u>(203,481)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2025.

The Common Mission Project

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2025

	31.1.25 £	31.1.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(3)	-
<b>Other trading activities</b>		
Funding receipts	464,797	391,442
<b>Other income</b>		
Cashback	47	38
<b>Total incoming resources</b>	<u>464,841</u>	<u>391,480</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Project expenses	2,309	-
<b>Other trading activities</b>		
Opening work in progress	110,534	-
Consultants fees	61,016	41,802
Entertainment	504	119
Advertising	9,398	1,965
Office rent	36,576	35,524
Travel costs	11,589	12,518
Computer equipment	848	698
VAT interest	682	-
Closing work in progress	(20,400)	(110,534)
	<u>210,747</u>	<u>(17,908)</u>
<b>Other</b>		
Wages	370,391	334,439
Social security	25,720	32,889
Pensions	7,375	7,123
Insurance	1,981	2,421
Sundries	1,164	575
Subscriptions	2,277	776
Venue hire	900	4,838
Staff training	1,092	1,397
	<u>410,900</u>	<u>384,458</u>
<b>Support costs</b>		
<b>Management</b>		
Telephone	-	5
Postage and stationery	208	22
	<u>208</u>	<u>27</u>

This page does not form part of the statutory financial statements

The Common Mission Project

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2025

	31.1.25 £	31.1.24 £
<b>Management</b>		
<b>Finance</b>		
Bank charges	176	127
<b>Information technology</b>		
Repairs and renewals	-	93
Computer costs	8,585	6,807
	<u>8,585</u>	<u>6,900</u>
<b>Governance costs</b>		
Accountancy and legal fees	29,929	23,344
	<u>29,929</u>	<u>23,344</u>
Total resources expended	<u>662,854</u>	<u>396,948</u>
<b>Net expenditure</b>	<u>(198,013)</u>	<u>(5,468)</u>

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**THE COMMON MISSION PROJECT**

England & Wales - Charity number 1187549

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# Accounts

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**REGISTERED CHARITY NUMBER: 1187549**

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	Page
Report of the Trustees	1 to 2
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for the Year Ended 31 January 2024

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### **Public benefit**

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The Common Mission Project (Registered number: 12407737)

Report of the Trustees  
for the Year Ended 31 January 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Directors recognise their responsibility to identify the major risks to which the charity is exposed, to view these risks and establish systems to mitigate them.

Risk management is an ongoing process and the Directors are committed to regular reviews and a means of understanding the risks to which the charity is exposed.

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**Registered Company number**  
12407737 (England and Wales)

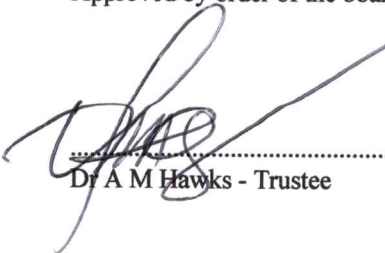
**Registered Charity number**  
1187549

**Registered office**  
Chancery House  
53-64 Chancery Lane  
London  
WC2A 1QS

**Trustees**  
Mr A A B Brabyn  
Mr O W Lewis  
Mr A R F Roan  
Dr A M Hawks Director

**Independent Examiner**  
IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

Approved by order of the board of trustees on 09.09.2024 and signed on its behalf by:

  
.....  
Dr A M Hawks - Trustee

Independent Examiner's Report to the Trustees of  
The Common Mission Project

**Independent examiner's report to the trustees of The Common Mission Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MR IAN GOAD FCA

IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

Date: .....9/9/2024.....

The Common Mission Project

Statement of Financial Activities  
for the Year Ended 31 January 2024

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	(6,105)
Other trading activities	2	391,442	414,164
Other income		38	-
<b>Total</b>		<u>391,480</u>	<u>408,059</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	12,490	117,533
Other		<u>384,458</u>	<u>294,736</u>
<b>Total</b>		<u>396,948</u>	<u>412,269</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,468)	(4,210)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		260,159	264,369
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>254,691</u></u>	<u><u>260,159</u></u>

The Common Mission Project (Registered number: 12407737)

Balance Sheet  
31 January 2024

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	3,402	2,134
<b>CURRENT ASSETS</b>			
Stocks	9	110,534	-
Debtors	10	1,091	-
Cash at bank		188,236	311,750
		<u>299,861</u>	<u>311,750</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(48,572)	(53,725)
<b>NET CURRENT ASSETS</b>		<u>251,289</u>	<u>258,025</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		254,691	260,159
<b>NET ASSETS</b>		<u>254,691</u>	<u>260,159</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>254,691</u>	<u>260,159</u>
<b>TOTAL FUNDS</b>		<u>254,691</u>	<u>260,159</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

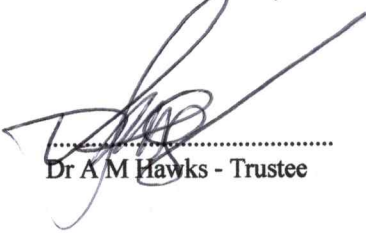
The Common Mission Project (Registered number: 12407737)

Balance Sheet - continued

31 January 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 09.09.2024 and were signed on its behalf by:



.....  
Dr A M Hawks - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Computer equipment - 25% reducing balance basis

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Common Mission Project

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**2. OTHER TRADING ACTIVITIES**

	31.1.24	31.1.23
	£	£
Funding receipts	391,442	414,164

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.1.24	31.1.23
	£	£
Support costs	30,398	18,158

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.1.24	31.1.23
	£	£
Depreciation - owned assets	697	321

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.1.24	31.1.23
Professional staff	4	3
Support staff	4	4
	8	7

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.1.24	31.1.23
£90,001 - £100,000	-	1
£110,001 - £120,000	1	-
	1	1

The Common Mission Project

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	(6,105)
Other trading activities	414,164
<b>Total</b>	<u>408,059</u>
<b>EXPENDITURE ON</b>	
Raising funds	117,533
Other	294,736
<b>Total</b>	<u>412,269</u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,210)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	264,369
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>260,159</u></u>

**8. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 February 2023	2,715
Additions	1,965
At 31 January 2024	<u>4,680</u>
<b>DEPRECIATION</b>	
At 1 February 2023	581
Charge for year	697
At 31 January 2024	<u>1,278</u>
<b>NET BOOK VALUE</b>	
At 31 January 2024	<u><u>3,402</u></u>
At 31 January 2023	<u><u>2,134</u></u>

The Common Mission Project

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**9. STOCKS**

	31.1.24	31.1.23
	£	£
Work-in-progress	110,534	-
	<u>110,534</u>	<u>-</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24	31.1.23
	£	£
Prepayments	1,091	-
	<u>1,091</u>	<u>-</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24	31.1.23
	£	£
Trade creditors	4,772	3,345
Social security and other taxes	14,380	16,276
VAT	26,164	32,966
Pension payments	1,756	-
Accrued expenses	1,500	1,138
	<u>48,572</u>	<u>53,725</u>

**12. MOVEMENT IN FUNDS**

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	260,159	(5,468)	254,691
	<u>260,159</u>	<u>(5,468)</u>	<u>254,691</u>
<b>TOTAL FUNDS</b>	<u>260,159</u>	<u>(5,468)</u>	<u>254,691</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	391,480	(396,948)	(5,468)
	<u>391,480</u>	<u>(396,948)</u>	<u>(5,468)</u>
<b>TOTAL FUNDS</b>	<u>391,480</u>	<u>(396,948)</u>	<u>(5,468)</u>

The Common Mission Project

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
<b>Unrestricted funds</b>			
General fund	264,369	(4,210)	260,159
<b>TOTAL FUNDS</b>	<u>264,369</u>	<u>(4,210)</u>	<u>260,159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	408,059	(412,269)	(4,210)
<b>TOTAL FUNDS</b>	<u>408,059</u>	<u>(412,269)</u>	<u>(4,210)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	At 31.1.24 £
<b>Unrestricted funds</b>			
General fund	264,369	(9,678)	254,691
<b>TOTAL FUNDS</b>	<u>264,369</u>	<u>(9,678)</u>	<u>254,691</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	799,539	(809,217)	(9,678)
<b>TOTAL FUNDS</b>	<u>799,539</u>	<u>(809,217)</u>	<u>(9,678)</u>

The Common Mission Project

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2024

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2024.

**THE COMMON MISSION PROJECT**

England & Wales - Charity number 1187549

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# Accounts

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**REGISTERED COMPANY NUMBER: 12407737 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1187549**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2023  
for  
The Common Mission Project

IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

The Common Mission Project

Contents of the Financial Statements  
for the Year Ended 31 January 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11

Report of the Trustees  
for the Year Ended 31 January 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the charity are to create a network of mission driven entrepreneurs to work on some of our toughest societal challenges; from healthcare to energy, from national security to sustainability. We achieve this objective by delivering the academic "Hacking for X" programmes to universities across the United Kingdom, training university staff, students, government personnel and industry in methods to solve government problems at pace. The aim of the charity is to bridge the gap between government and society by engaging them to work on problems together and build the UK's national innovation base.

### **Public benefit**

The Directors are confident that the charity meets the public benefit requirements, and they confirm that they have taken into account the guidance contained in the Charity Commissions' general guidance on public benefit where applicable.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The charity's activities include training university staff in problem solving methods and course delivery, designing and developing relevant content to support this academic course, to train government personnel in being a problem sponsor, to source government challenges and validate them for the courses, and to maintain and grow an alumni community who remain connected and enthused to government challenges.

## **FUTURE PLANS**

The charity's future plans are to scale our academic programmes to every university in the UK, as well as develop programmes aimed at secondary students. We will achieve that plan by expanding into different government vectors; our programmes now include: Hacking for Ministry of Defence, Hacking for Police, and Hacking for NHS.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, the memorandum and association of incorporation, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Common Mission Project

Report of the Trustees  
for the Year Ended 31 January 2023

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Directors recognise their responsibility to identify the major risks to which the charity is exposed, to view these risks and establish systems to mitigate them.

Risk management is an ongoing process and the Directors are committed to regular reviews and a means of understanding the risks to which the charity is exposed.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

12407737 (England and Wales)

**Registered Charity number**

1187549

**Registered office**

1 Horse Guards Avenue  
London  
SW1A 2HU

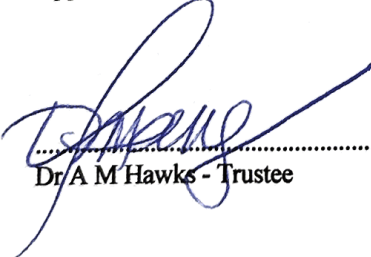
**Trustees**

Mr A A B Brabyn  
Mr O W Lewis  
Mr A R F Roan  
Dr A M Hawks Director (appointed 1.8.22)

**Independent Examiner**

IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

Approved by order of the board of trustees on 9 Sept 2023..... and signed on its behalf by:

  
.....  
Dr A M Hawks - Trustee

Independent Examiner's Report to the Trustees of  
The Common Mission Project

**Independent examiner's report to the trustees of The Common Mission Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

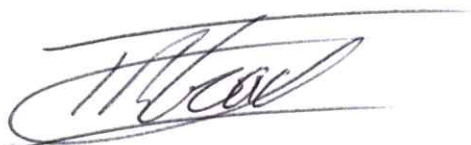
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MR IAN GOAD FCA

IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

Date: ..... 5 September 2023 .....

The Common Mission Project

Statement of Financial Activities  
for the Year Ended 31 January 2023

		31.1.23 Unrestricted fund £	31.1.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		(6,105)	60,000
Other trading activities	2	414,164	403,018
<b>Total</b>		<u>408,059</u>	<u>463,018</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	117,533	126,618
Other		294,736	144,763
<b>Total</b>		<u>412,269</u>	<u>271,381</u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,210)	191,637
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		264,369	72,732
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>260,159</u></u>	<u><u>264,369</u></u>

The notes form part of these financial statements

Balance Sheet  
31 January 2023

	Notes	31.1.23 Unrestricted fund £	31.1.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	2,134	390
<b>CURRENT ASSETS</b>			
Debtors	9	-	205,691
Cash at bank		311,750	104,690
		<u>311,750</u>	<u>310,381</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(53,725)	(46,402)
		<u>258,025</u>	<u>263,979</u>
<b>NET CURRENT ASSETS</b>			
		<u>260,159</u>	<u>264,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>260,159</u>	<u>264,369</u>
<b>NET ASSETS</b>		<u>260,159</u>	<u>264,369</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>260,159</u>	<u>264,369</u>
<b>TOTAL FUNDS</b>		<u>260,159</u>	<u>264,369</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

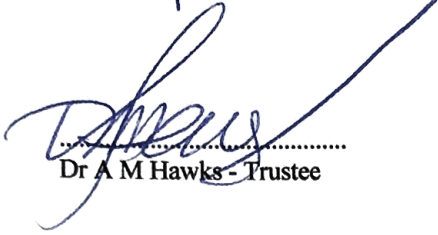
The Common Mission Project

Balance Sheet - continued

31 January 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 Sept 2023 and were signed on its behalf by:

  
.....  
Dr A M Hawks - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Computer equipment - 25% reducing balance basis

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023

**2. OTHER TRADING ACTIVITIES**

	31.1.23	31.1.22
	£	£
Funding receipts	414,164	403,018
	<u>          </u>	<u>          </u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.1.23	31.1.22
	£	£
Support costs	18,158	14,459
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.1.23	31.1.22
	£	£
Depreciation - owned assets	321	130
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.1.23	31.1.22
Professional staff	3	3
Support staff	4	2
	<u>          </u>	<u>          </u>
	7	5
	<u>          </u>	<u>          </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.1.23	31.1.22
£70,001 - £80,000	-	1
£90,001 - £100,000	1	-
	<u>          </u>	<u>          </u>
	1	1
	<u>          </u>	<u>          </u>

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

Unrestricted  
fund  
£

**INCOME AND ENDOWMENTS FROM**

Donations and legacies 60,000

Other trading activities 403,018

**Total** 463,018

**EXPENDITURE ON**

Raising funds 126,618

Other 144,763

**Total** 271,381

**NET INCOME** 191,637

**RECONCILIATION OF FUNDS**

Total funds brought forward 72,732

**TOTAL FUNDS CARRIED FORWARD** 264,369

**8. TANGIBLE FIXED ASSETS**

Computer  
equipment  
£

**COST**

At 1 February 2022 650

Additions 2,065

At 31 January 2023 2,715

**DEPRECIATION**

At 1 February 2022 260

Charge for year 321

At 31 January 2023 581

**NET BOOK VALUE**

At 31 January 2023 2,134

At 31 January 2022 390

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23	31.1.22
	£	£
Other debtors	-	205,691
	<u>          </u>	<u>          </u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23	31.1.22
	£	£
Trade creditors	3,345	1,500
Social security and other taxes	16,276	4,809
VAT	32,966	35,214
Other creditors	-	991
Accrued expenses	1,138	3,888
	<u>          </u>	<u>          </u>
	<u>53,725</u>	<u>46,402</u>

**11. MOVEMENT IN FUNDS**

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	264,369	(4,210)	260,159
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>264,369</u>	<u>(4,210)</u>	<u>260,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	408,059	(412,269)	(4,210)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>408,059</u>	<u>(412,269)</u>	<u>(4,210)</u>

**Comparatives for movement in funds**

	At 1.2.21	Net movement in funds	At 31.1.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	72,732	191,637	264,369
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>72,732</u>	<u>191,637</u>	<u>264,369</u>

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	463,018	(271,381)	191,637
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>463,018</u>	<u>(271,381)</u>	<u>191,637</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	At 31.1.23 £
<b>Unrestricted funds</b>			
General fund	72,732	187,427	260,159
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>72,732</u>	<u>187,427</u>	<u>260,159</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	871,077	(683,650)	187,427
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>871,077</u>	<u>(683,650)</u>	<u>187,427</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2023.

**THE COMMON MISSION PROJECT**

England & Wales - Charity number 1187549

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# Accounts

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**REGISTERED COMPANY NUMBER: 12407737 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1187549**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 January 2022**  
**for**  
**The Common Mission Project**

**IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA**

**Contents of the Financial Statements**  
**for the Year Ended 31 January 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11

## The Common Mission Project

### Report of the Trustees for the Year Ended 31 January 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the charity are to create a network of mission driven entrepreneurs to work on some of our toughest societal challenges; from healthcare to energy, from national security to sustainability. We achieve this objective by delivering the academic "Hacking for X" programmes to universities across the United Kingdom, training university staff, students, government personnel and industry in methods to solve government problems at pace. The aim of the charity is to bridge the gap between government and society by engaging them to work on problems together and build the UK's national innovation base.

### **Public benefit**

The Directors are confident that the charity meets the public benefit requirements, and they confirm that they have taken into account the guidance contained in the Charity Commissions' general guidance on public benefit where applicable.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The charity's activities include training university staff in problem solving methods and course delivery, designing and developing relevant content to support this academic course, to train government personnel in being a problem sponsor, to source government challenges and validate them for the courses, and to maintain and grow an alumni community who remain connected and enthused to government challenges.

## **FUTURE PLANS**

The charity's future plans are to scale our academic programmes to every university in the UK, as well as develop programmes aimed at secondary students. We will achieve that plan by expanding into different government vectors; our programmes now include: Hacking for Ministry of Defence, Hacking for Police, and Hacking for NHS.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, the memorandum and association of incorporation, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Common Mission Project

Report of the Trustees  
for the Year Ended 31 January 2022

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Directors recognise their responsibility to identify the major risks to which the charity is exposed, to view these risks and establish systems to mitigate them.

Risk management is an ongoing process and the Directors are committed to regular reviews and a means of understanding the risks to which the charity is exposed.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

12407737 (England and Wales)

**Registered Charity number**

1187549

**Registered office**

1 Horse Guards Avenue  
London  
SW1A 2HU

**Trustees**

Mr A A B Braby  
Mr O W Lewis  
Mr A R F Roan  
Dr A M Hawks (appointed 1.8.22)

**Independent Examiner**

IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

Approved by order of the board of trustees on 28 Nov 2022 and signed on its behalf by:

  
.....  
Dr A M Hawks - Trustee

Independent Examiner's Report to the Trustees of  
The Common Mission Project

**Independent examiner's report to the trustees of The Common Mission Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MR IAN GOAD FCA  
ICAEW  
IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

Date: 28/11/2022

The Common Mission Project

Statement of Financial Activities  
for the Year Ended 31 January 2022

	Notes	Year Ended 31.1.22 Unrestricted fund £	Period 16.1.20 to 31.1.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		60,000	5,000
Other trading activities	2	403,018	160,113
<b>Total</b>		<u>463,018</u>	<u>165,113</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	126,618	45,825
Other		144,763	46,556
<b>Total</b>		<u>271,381</u>	<u>92,381</u>
<b>NET INCOME</b>		191,637	72,732
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		72,732	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>264,369</u>	<u>72,732</u>

The notes form part of these financial statements

The Common Mission Project

Balance Sheet  
31 January 2022

	Notes	31.1.22 Unrestricted fund £	31.1.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	390	520
<b>CURRENT ASSETS</b>			
Debtors	9	205,691	-
Cash at bank		104,690	90,483
		<u>310,381</u>	<u>90,483</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(46,402)	(18,271)
		<u>263,979</u>	<u>72,212</u>
<b>NET CURRENT ASSETS</b>			
		<u>264,369</u>	<u>72,732</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>264,369</u>	<u>72,732</u>
<b>NET ASSETS</b>			
		<u>264,369</u>	<u>72,732</u>
<b>FUNDS</b>	11		
Unrestricted funds		264,369	72,732
<b>TOTAL FUNDS</b>		<u>264,369</u>	<u>72,732</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

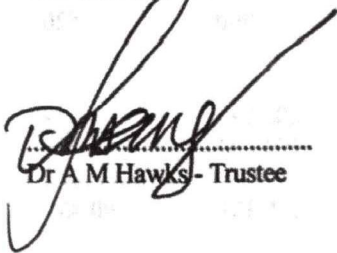
The Common Mission Project

Balance Sheet - continued

31 January 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 Nov 2022 and were signed on its behalf by:

  
.....  
Dr A M Hawks - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Computer equipment - 25% reducing balance basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**The Common Mission Project**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**2. OTHER TRADING ACTIVITIES**

	Year Ended 31.1.22 £	Period 16.1.20 to 31.1.21 £
Funding receipts	<u>403,018</u>	<u>160,113</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	Year Ended 31.1.22 £	Period 16.1.20 to 31.1.21 £
Support costs	<u>14,459</u>	<u>10,718</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.1.22 £	Period 16.1.20 to 31.1.21 £
Depreciation - owned assets	<u>130</u>	<u>130</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the period ended 31 January 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the period ended 31 January 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	Year Ended 31.1.22	Period 16.1.20 to 31.1.21
Professional staff	3	1
Support staff	2	-
	<u>5</u>	<u>1</u>

The Common Mission Project

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

**6. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Year Ended 31.1.22	Period 16.1.20 to 31.1.21
£70,001 - £80,000	<u>1</u>	<u>-</u>

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	5,000
Other trading activities	160,113
<b>Total</b>	<u>165,113</u>
<b>EXPENDITURE ON</b>	
Raising funds	45,825
Other	46,556
<b>Total</b>	<u>92,381</u>
<b>NET INCOME</b>	<u>72,732</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>72,732</u>

**8. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 February 2021 and 31 January 2022	650
<b>DEPRECIATION</b>	
At 1 February 2021	130
Charge for year	130
At 31 January 2022	<u>260</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>390</u>
At 31 January 2021	<u>520</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.1.22	31.1.21
	£	£
Other debtors	205,691	-

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.1.22	31.1.21
	£	£
Trade creditors	1,500	10,745
Social security and other taxes	4,809	2,080
VAT	35,214	-
Other creditors	991	991
Pension payments	-	255
Accrued expenses	3,888	4,200
	46,402	18,271

<b>11. MOVEMENT IN FUNDS</b>		Net movement in funds	At 31.1.22
	At 1.2.21		
	£	£	£
<b>Unrestricted funds</b>			
General fund	72,732	191,637	264,369
<b>TOTAL FUNDS</b>	72,732	191,637	264,369

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	463,018	(271,381)	191,637
<b>TOTAL FUNDS</b>	463,018	(271,381)	191,637

Comparatives for movement in funds

	Net movement in funds	At 31.1.21
	£	£
<b>Unrestricted funds</b>		
General fund	72,732	72,732
<b>TOTAL FUNDS</b>	72,732	72,732

**The Common Mission Project**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,113	(92,381)	72,732
<b>TOTAL FUNDS</b>	<u>165,113</u>	<u>(92,381)</u>	<u>72,732</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2022.

**THE COMMON MISSION PROJECT**

England & Wales - Charity number 1187549

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# Accounts

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**REGISTERED COMPANY NUMBER: 12407737 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1187549**

Report of the Trustees and  
Unaudited Financial Statements  
for the Period 16 January 2020 to 31 January 2021  
for  
The Common Mission Project

IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

The Common Mission Project

Contents of the Financial Statements  
for the Period 16 January 2020 to 31 January 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10

## The Common Mission Project

### Report of the Trustees for the Period 16 January 2020 to 31 January 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 16 January 2020 to 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **INCORPORATION**

The charitable company was incorporated on 16 January 2020.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to create a network of mission driven entrepreneurs to work on some of our toughest societal challenges; from healthcare to energy, from national security to sustainability. We achieve this objective by delivering the academic "Hacking for X" programmes to universities across the United Kingdom, training university staff, students, government personnel and industry in methods to solve government problems at pace. The aim of the charity is to bridge the gap between government and society by engaging them to work on problems together and build the UK's national innovation base.

##### **Public benefit**

The Directors are confident that the charity meets the public benefit requirements, and they confirm that they have taken into account the guidance contained in the Charity Commissions' general guidance on public benefit where applicable.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity's activities include training university staff in problem solving methods and course delivery, designing and developing relevant content to support this academic course, to train government personnel in being a problem sponsor, to source government challenges and validate them for the courses, and to maintain and grow an alumni community who remain connected and enthused to government challenges.

#### **FUTURE PLANS**

The charity's future plans are to scale our academic programmes to every university in the UK, as well as develop programmes aimed at secondary students. We will achieve that plan by expanding into different government vectors; our programmes now include: Hacking for Ministry of Defence, Hacking for Police, and Hacking for NHS.

The Common Mission Project

Report of the Trustees

for the Period 16 January 2020 to 31 January 2021

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the memorandum and association of incorporation, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Risk management**

The Directors recognise their responsibility to identify the major risks to which the charity is exposed, to view these risks and establish systems to mitigate them.

Risk management is an ongoing process and the Directors are committed to regular reviews and a means of understanding the risks to which the charity is exposed.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

12407737 (England and Wales)

**Registered Charity number**

1187549

**Registered office**

1 Horse Guards Avenue  
London  
SW1A 2HU

**Trustees**

Mr A A B Brabyn (appointed 16.1.20)

Mr O W Lewis (appointed 16.1.20)

Mr A R F Roan (appointed 16.1.20)

**Independent Examiner**

IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

Approved by order of the board of trustees on .....**29 Nov 2021**..... and signed on its behalf by:

The Common Mission Project

Report of the Trustees  
for the Period 16 January 2020 to 31 January 2021



.....  
Mr O W Lewis - Trustee

Independent Examiner's Report to the Trustees of  
The Common Mission Project

**Independent examiner's report to the trustees of The Common Mission Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 16 January 2020 to 31 January 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MR IAN GOAD FCA  
IMG Chartered Accountants  
& Business Advisors  
Endwell Chambers  
6 Endwell Road  
Bexhill on Sea  
East Sussex  
TN40 1EA

Date: ..... 29/11/2021 .....

The Common Mission Project

Statement of Financial Activities  
for the Period 16 January 2020 to 31 January 2021

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		5,000
Other trading activities	2	160,113
<b>Total</b>		<u>165,113</u>
<b>EXPENDITURE ON</b>		
Raising funds	3	45,825
Other		46,556
<b>Total</b>		<u>92,381</u>
<b>NET INCOME</b>		<u>72,732</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>72,732</u></u>

The notes form part of these financial statements

The Common Mission Project

Balance Sheet  
31 January 2021

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Tangible assets	6	520
<b>CURRENT ASSETS</b>		
Cash at bank		90,483
<b>CREDITORS</b>		
Amounts falling due within one year	7	(18,271)
<b>NET CURRENT ASSETS</b>		<u>72,212</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>72,732</u>
<b>NET ASSETS</b>		<u>72,732</u>
<b>FUNDS</b>	8	
Unrestricted funds		<u>72,732</u>
<b>TOTAL FUNDS</b>		<u>72,732</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 Nov 2021 and were signed on its behalf by:

  
.....  
Mr C W Lewis - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Computer equipment - 25% reducing balance basis

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Period 16 January 2020 to 31 January 2021

**2. OTHER TRADING ACTIVITIES**

Funding receipts	£ 160,113
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**3. RAISING FUNDS**

**Raising donations and legacies**

Support costs	£ 10,718
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**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	£ 130
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**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 January 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 January 2021.

**6. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	650
<b>DEPRECIATION</b>	
Charge for year	130
<b>NET BOOK VALUE</b>	
At 31 January 2021	520

Notes to the Financial Statements - continued  
for the Period 16 January 2020 to 31 January 2021

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	10,745
Social security and other taxes	2,080
Other creditors	991
Pension payments	255
Accrued expenses	4,200
	<u>18,271</u>

**8. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.1.21 £
<b>Unrestricted funds</b>		
General fund	72,732	72,732
	<u>72,732</u>	<u>72,732</u>
<b>TOTAL FUNDS</b>	<u>72,732</u>	<u>72,732</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,113	(92,381)	72,732
	<u>165,113</u>	<u>(92,381)</u>	<u>72,732</u>
<b>TOTAL FUNDS</b>	<u>165,113</u>	<u>(92,381)</u>	<u>72,732</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 January 2021.

The Common Mission Project

Detailed Statement of Financial Activities  
for the Period 16 January 2020 to 31 January 2021

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations 5,000

**Other trading activities**

Funding receipts 160,113

**Total incoming resources** 165,113

**EXPENDITURE**

**Other trading activities**

Purchases 1,835

Consultants fees 32,796

Advertising 346

Computer equipment 130

35,107

**Other**

Wages 30,545

Social security 13,782

Pensions 109

Insurance 1,460

Sundries 660

46,556

**Support costs**

**Finance**

Bank charges 37

**Information technology**

Computer costs 691

**Governance costs**

Accountancy and legal fees 9,990

**Total resources expended** 92,381

**Net income** 72,732

This page does not form part of the statutory financial statements