



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

**Trustees' Annual Report  
for the period 11 October 2023 to 11 October 2024**



**Black Gold Arts Limited**  
A company limited by guarantee  
Trustees' Report and Financial Statements

**Charity Number: 1187546**  
**Company Number: 11618092 (England & Wales)**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance arts and education for the public benefit, of LGBTIQ ethnic minority people and allies, in the arts in particular but not exclusively in theatre, visual arts, music film, dance and writing through the provision of talks, workshops, masterclasses and such other activities as determined by the trustees.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The charity's main goals for the year were to fundraise for, develop and present a programme of work by LGBTIQ global majority artists and allies and present this programme to as diverse a public audience as possible.</p> <p>The key project this year was a Manchester Pride event. No kink at Pride funded by the Manchester Pride Impact Fund.</p> <p>The show took place at Firehouse on Friday 17 Aug, and we platformed over 10 artists on the day</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission's guidance on public benefit when planning all events and determining how best to utilise funds raised.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	We had volunteers during our Pride events and we are extremely grateful for their support.
Other		

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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In 2024 we supported and showcased the following performers:  Ricky Boon * Family Catwalk Extravaganza *  Reece Daniels * Rajan Das * Darnell Gledhill *  Chloe Gale * Harry Keita * Denon James *  Dwayne Mead * Millie Horton * Xav Thomas *  Coco Deville * Indigo Moon *  Reece Bennett * Shanika Sunrise</p> <p>We also facilitated dance workshops by Ghetto Fabulous for children and their families and Golden Tears social media campaign.</p> <p>The charity secured £9,721 from Manchester Pride</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>Whilst no formal objectives are set for any given period, the Trustees are constantly striving to increase audience reach on a year-by-year basis and that was achieved in Manchester in 2024.</p> <p>Darren Prichard, BGA's co-artistic director summarises, "Black Gold Arts was formed as a need to express ourselves in outside spaces and reclaim those spaces all while being highly visible. We started off concentrating on theatre but we have moved outside to be more visible.</p> <p>The whole reason we were set up was to make the unheard, heard and make the invisible, visible. We work within a minority of a minority within the LGBTQ community. We have the intersectionality of black performers but who would be black and trans and black and non-binary.</p> <p>Presently our community's most cherished spaces are either closed or under threat of permanent closure, it is more important than ever to celebrate, uplift and show love to the amazing talent often overlooked in</p>
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		our community. Seeing countless mainstream artists embrace queer talent and narratives has been a breath of fresh air - however, we must not forget the artistry from our queer QTBIPOC family. Historically, this is where the latest trends in music, fashion and art are birthed, to then be appropriated and sold. We are here to embrace our community's most raw and underground talent.
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At year-end on 31/10/2024, the charity had £35,418 in the bank.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold three to six months of operating expenses as reserves.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Given the strong cash position of the charity, there is no uncertainty surrounding the charity continuing as a going concern.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal source of funding comes from the Arts Council England, City of Liverpool and Manchester Pride LTD and fundraising from small Trusts and Foundations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>N/A</b>
A description of the principal risks facing the charity	Para 1.46	<b>N/A</b>
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted on 11 OCT 2018 AS AMENDED BY SPECIAL RESOLUTION REGISTERED AT COMPANIES HOUSE ON 27 DEC 2019
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	A company limited by guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed or reappointed annually at the Annual General Meeting.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		

### Reference and Administrative details

Charity name	Black Gold Arts
Other name the charity uses	
Registered charity number	1187546
Charity's principal address	C/o Slade & Cooper Beehive Mill Jersey Street Manchester M4 6JG

### Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Adam Lowe	Chair		
	2	Heena Patel			
	3	Oskar Kelly Search Marchock			
	4	Yvonne Daun Hepburn-Foster			
	5	Michael Atkins			
	6				
	7				
	8				
	9				
	10				
	11				
	12				
	13				
	14				
	15				
	16				
	17				
	18				
	19				
	20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Name of chief executive or names of senior staff members (Optional information)		

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information


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Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

		Signature(s)		
		Full name(s)	Adam Lowe	
		Position (eg Secretary, Chair, etc)	Chair	
		Date	23 July 2025	

Registered number  
11618092

BLACK GOLD ARTS

Report and Accounts

31 October 2024

**BLACK GOLD ARTS****Registered number:****11618092****Directors' Report**

The directors present their report and accounts for the year ended 31 October 2024.

**Principal activities**

The company's principal activities during the year continued to be: (1) To advance public education in and appreciation of the arts, in all its aspects, in particular but not exclusively, arts created or produced by LGBTIQ+ ethnic minority people and allies through the provision of festivals, performances and exhibitions; and (2) to advance education for the public benefit, of LGBTIQ+ ethnic minority people and allies, in the arts in particular but not exclusively in theatre, visual arts, music film, dance and writing through the provision of talks, workshops, masterclasses and such other activities as determined by the trustees.

**Directors**

The following persons served as directors during the year:

Yvonne Hepburn-Foster  
Oskar Marchock  
Adam Lowe  
Heena Patel  
Michael Atkins

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15/07/2025 and signed on its behalf.



Yvonne Hepburn-Foster  
Director

## **BLACK GOLD ARTS**

### **Report to the directors on the preparation of the unaudited statutory accounts of BLACK GOLD ARTS for the year ended 31 October 2024**

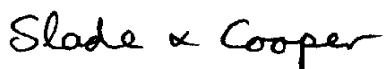
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BLACK GOLD ARTS for the year ended 31 October 2024 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of BLACK GOLD ARTS, as a body, in accordance with the terms of our engagement letter dated 31 January 2019. Our work has been undertaken solely to prepare for your approval the accounts of BLACK GOLD ARTS and state those matters that we have agreed to state to the Board of Directors of BLACK GOLD ARTS, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BLACK GOLD ARTS and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BLACK GOLD ARTS has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BLACK GOLD ARTS. You consider that BLACK GOLD ARTS is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BLACK GOLD ARTS. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Slade and Cooper Ltd  
Chartered Certified Accountants  
Beehive Mill  
Jersey Street  
Manchester  
M4 6JG

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**BLACK GOLD ARTS**  
**Profit and Loss Account**  
**for the year ended 31 October 2024**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
Cost of sales	(3,450)	(32,053)
<b>Gross loss</b>	<u>(3,450)</u>	<u>(32,053)</u>
Administrative expenses	(10,751)	(3,297)
Other operating income	29,522	45,020
<b>Operating profit</b>	<u>15,321</u>	<u>9,670</u>
<b>Profit before taxation</b>	<u>15,321</u>	<u>9,670</u>
Tax on profit	-	-
<b>Profit for the financial year</b>	<u>15,321</u>	<u>9,670</u>

**BLACK GOLD ARTS**  
**Registered number:**  
**Balance Sheet**  
**as at 31 October 2024**

11618092

	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		35,418	18,837
<b>Creditors: amounts falling due within one year</b>	2	(2,280)	(1,020)
<b>Net current assets</b>		33,138	17,817
<b>Net assets</b>		33,138	17,817
<b>Capital and reserves</b>			
Profit and loss account		33,138	17,817
<b>Shareholders' funds</b>		33,138	17,817

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Yvonne Hepburn-Foster  
Director

Approved by the board on 15 / 07 / 2025

**BLACK GOLD ARTS**  
**Notes to the Accounts**  
**for the year ended 31 October 2024**

**1 Accounting policies**

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>2,280</u>	<u>1,020</u>

**BLACK GOLD ARTS**  
**Notes to the Accounts**  
**for the year ended 31 October 2024**

**3 Other operating income**

	Opening balance	Income	Expenditure	<b>2024</b>
Arts Council England	9,361	19,800	(14,200)	14,961
City of Liverpool	2,970	-	-	2,970
Manchester Pride Limited	-	9,721	-	9,721
Other	5,486	-	-	5,486
	<u>17,817</u>	<u>29,521</u>	<u>(14,200)</u>	<u>33,138</u>

**Purposes of other operating funds**

Arts Council England and City of Liverpool	Money received to fund artistic and production costs.
Manchester Pride Limited	Money received to fund artistic and production costs.
Other	Funds transferred from unincorporated organisation.

**4 Other information**

BLACK GOLD ARTS is a private company limited by guarantee and incorporated in England. Its registered office is:  
 Beehive Mill  
 Jersey Street  
 Manchester  
 M4 6JG



**BLACK GOLD ARTS**  
**Detailed profit and loss account**  
**for the year ended 31 October 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cost of sales</b>		
Artist Fees	2,600	26,573
Production Costs	850	3,621
Accommodation Costs	-	1,859
	<u>3,450</u>	<u>32,053</u>
<b>Administrative expenses</b>		
General administrative expenses:		
Activity Costs	8,390	1,274
Subscriptions	-	130
Bank charges	60	72
Sundry expenses	-	481
	<u>8,450</u>	<u>1,957</u>
Legal and professional costs:		
Accountancy fees	1,260	1,020
Other legal and professional	1,041	320
	<u>2,301</u>	<u>1,340</u>
	<u>10,751</u>	<u>3,297</u>
<b>Other operating income</b>		
Other operating income	<u>29,522</u>	<u>45,020</u>

Registered number  
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BLACK GOLD ARTS

Report and Accounts

31 October 2024

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**Directors**

The following persons served as directors during the year:

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This report was approved by the board on 15/07/2025 and signed on its behalf.



Yvonne Hepburn-Foster  
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## **BLACK GOLD ARTS**

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We have not been instructed to carry out an audit or a review of the accounts of BLACK GOLD ARTS. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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**BLACK GOLD ARTS**  
**Profit and Loss Account**  
**for the year ended 31 October 2024**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
Cost of sales	(3,450)	(32,053)
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Tax on profit	-	-
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**BLACK GOLD ARTS**  
**Registered number:**  
**Balance Sheet**  
**as at 31 October 2024**

11618092

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Yvonne Hepburn-Foster  
Director

Approved by the board on 15 / 07 / 2025

**BLACK GOLD ARTS**  
**Notes to the Accounts**  
**for the year ended 31 October 2024**

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**BLACK GOLD ARTS**  
**Notes to the Accounts**  
**for the year ended 31 October 2024**

**3 Other operating income**

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**Purposes of other operating funds**

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**4 Other information**

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 Beehive Mill  
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**BLACK GOLD ARTS**  
**Detailed profit and loss account**  
**for the year ended 31 October 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
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Activity Costs	8,390	1,274
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Bank charges	60	72
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Other legal and professional	1,041	320
	<u>2,301</u>	<u>1,340</u>
	<u>10,751</u>	<u>3,297</u>
<b>Other operating income</b>		
Other operating income	<u>29,522</u>	<u>45,020</u>