



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Trustees' Annual Report for the period 11 October 2021 to 11
October 2022**



Black Gold Arts Limited
A company limited by guarantee
Trustees' Report and Financial Statements

Charity Number: 1187546
Company Number: 11618092 (England & Wales)

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance arts and education for the public benefit, of LGBTIQ ethnic minority people and allies, in the arts in particular but not exclusively in theatre, visual arts, music film, dance and writing through the provision of talks, workshops, masterclasses and such other activities as determined by the trustees.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The charity's main goals for the year were to fundraise for, develop and present a programme of work by LGBTIQ global majority artists and allies and present this programme to as diverse public audience as possible.</p> <p>The key project this year was Black Gold Art x Whitworth Takeover on 6 & 7 August 2022. A free outdoor music & arts festival by LGBTIQA+ Global Majority artists and allies serving the very best live music, catwalk extravaganzas, DJs, strollers, dance, fashion and street food!</p> <p>The event had an audience of 5,500 over the weekend.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the Charity Commission's guidance on public benefit when planning all events and determining how best to utilise funds raised.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	We had volunteers during the Takeover weekend and we are extremely grateful for their support.

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>2022 was an extremely successful year for the charity producing our first outdoor arts and music festival.</p> <p>We showcased the follow acts: House Of Blaque Queer Carnival * Family Catwalk Extravaganza * Slay Cabaret * House Of Noir * LayFullStop * mandla * VEBA * Fehdah * Hooping Diva - Natasha Moonshine * Dandyism * Hot Black Swagga - DJ Stacy bee : UKKU Bit : Medulla * Qweenz Of Everything - Blaque Ivory : Lady Bushra : Val Qaeda : The BollyWitch * Mix- Stress - DJ set and Live PA * House of Fire Strollers * Meme Gold * Seren Marimba * Ghetto Fabulous * Yandass</p> <p>And presented Closer 2 My Dreams by Chad Taylor, a walkabout dance piece in the Art Garden.</p> <p>We also facilitated dance workshops by Ghetto Fabulous for children and their families.</p> <p>The charity secured £67,000 from the Arts Council England and a further £5,000 from the Whitworth.</p> <p>The charity was also lucky enough to secure funding from the Granada Foundation £3000, Autotrader £1,000 and Greater Manchester Combined Authority Fund £1000</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Whilst no formal objectives are set for any given period, the Trustees are constantly striving to employ more artists and increase audience reach on a year-
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		<p>by-year basis and that was achieved this year.</p> <p>Audience feedback as follows:</p> <p>"Fabulous event - It was joyous to experience so many people with positive vibrations enjoying themselves and the amazing spectrum of entertainment."</p> <p>"One of the best and most inclusive adult and children's events I have ever been to.</p> <p>Massive congratulations and all the team who made this happen. More please!"</p> <p>"Chad Taylor's Closer To My Dream @BlackGoldArts was stunning. Five dancers moving around the @WhitworthArt garden, audience following wearing headphones. So many layers: Black creativity, oppression, doubt, friendship + dreams." Ivan Wadeson, Executive Director, Manchester City of Literature and Trustee of Without Walls.</p>
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At year-end on 31/10/2022, the charity had £9,106.80 in the bank. £
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold three to six months of operating expenses as reserves.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Given the strong cash position of the charity, there is no uncertainty surrounding the charity continuing as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal source of funding comes from the Arts Council England and fundraising from small Trusts and Foundations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted on 11 OCT 2018 AS AMENDED BY SPECIAL RESOLUTION REGISTERED AT COMPANIES HOUSE ON 27 DEC 2019
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	A company limited by guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed or reappointed annually at the Annual General Meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		

Reference and Administrative details

Charity name	Black Gold Arts
Other name the charity uses	
Registered charity number	1187546
Charity's principal address	C/o Slade & Cooper Beehive Mill Jersey Street Manchester M4 6JG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adam Lowe	Chair	29 November 2021 – 11 October 2022	
2	Heena Patel			
3	Oskar Kelly Search Marchock			
4	Yvonne Daun Hepburn-Foster			
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Adam Lowe	
Position (eg Secretary, Chair, etc)	Chair	
Date	31 October 2023	

Registered number
11618092

BLACK GOLD ARTS

Report and Accounts

31 October 2022

BLACK GOLD ARTS

Registered number: 11618092

Directors' Report

The directors present their report and accounts for the year ended 31 October 2022.

Principal activities

The company's principal activities during the year continued to be: (1) To advance public education in and appreciation of the arts, in all its aspects, in particular but not exclusively, arts created or produced by LGBTIQ+ ethnic minority people and allies through the provision of festivals, performances and exhibitions; and (2) to advance education for the public benefit, of LGBTIQ+ ethnic minority people and allies, in the arts in particular but not exclusively in theatre, visual arts, music film, dance and writing through the provision of talks, workshops, masterclasses and such other activities as determined by the trustees.

Directors

The following persons served as directors during the year:

Yvonne Hepburn-Foster
Oskar Marchock
Dr Senthoran Sunil Raj (resigned 10/10/2021)
Adam Lowe (appointed 29/11/2021)
Heena Patel
Michael Atkins (appointed 01/10/2022)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17/ 7/2023 and signed on its behalf.



Yvonne Hepburn-Foster
Director

BLACK GOLD ARTS

Report to the directors on the preparation of the unaudited statutory accounts of BLACK GOLD ARTS for the year ended 31 October 2022

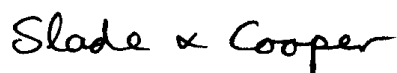
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BLACK GOLD ARTS for the year ended 31 October 2022 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of BLACK GOLD ARTS, as a body, in accordance with the terms of our engagement letter dated 31 January 2019. Our work has been undertaken solely to prepare for your approval the accounts of BLACK GOLD ARTS and state those matters that we have agreed to state to the Board of Directors of BLACK GOLD ARTS, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BLACK GOLD ARTS and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BLACK GOLD ARTS has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of BLACK GOLD ARTS. You consider that BLACK GOLD ARTS is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BLACK GOLD ARTS. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Slade and Cooper Ltd
Chartered Certified Accountants
Beehive Mill
Jersey Street
Manchester
M4 6JG

20/07/2023

BLACK GOLD ARTS
Profit and Loss Account
for the year ended 31 October 2022

	2022 £	2021 £
Turnover	2,800	2,936
Cost of sales	(69,627)	(3,455)
Gross loss	<hr/> (66,827)	<hr/> (519)
Administrative expenses	(23,510)	(6,720)
Other operating income	87,800	5,437
Operating loss	<hr/> (2,537)	<hr/> (1,802)
Loss before taxation	<hr/> (2,537)	<hr/> (1,802)
Tax on loss	-	-
Loss for the financial year	<hr/> (2,537)	<hr/> (1,802)

BLACK GOLD ARTS**Registered number:** 11618092**Balance Sheet****as at 31 October 2022**

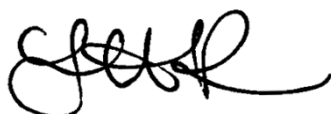
	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		9,107	11,584
Creditors: amounts falling due within one year	2	(960)	(900)
Net current assets		8,147	10,684
Net assets		8,147	10,684
Capital and reserves			
Profit and loss account		8,147	10,684
Shareholders' funds		8,147	10,684

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Yvonne Hepburn-Foster
Director

Approved by the board on **17/7/2023**

BLACK GOLD ARTS
Notes to the Accounts
for the year ended 31 October 2022

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>960</u>	<u>900</u>

BLACK GOLD ARTS
Notes to the Accounts
for the year ended 31 October 2022

3 Restricted Funds

	Opening balance	Income	Expenditure	2022
Arts Council England	2,262	77,800	-	80,062
Autotrader	-	1,000	-	1,000
Granada Foundation	-	3,000	-	3,000
GMCA	-	1,000	-	1,000
Other	5,486	-	-	5,486
	<u>7,748</u>	<u>82,800</u>	<u>-</u>	<u>90,548</u>

Purposes of the restricted funds

Arts Council England, Autotrader, Granada Foundation, GMCA	Money received to fund artistic and production costs.
Other	Funds transferred from unincorporated organisation.

4 Other information

BLACK GOLD ARTS is a private company limited by guarantee and incorporated in England. Its registered office is:
 Beehive Mill
 Jersey Street
 Manchester
 M4 6JG

BLACK GOLD ARTS**Detailed profit and loss account****for the year ended 31 October 2022***This schedule does not form part of the statutory accounts*

	2022 £	2021 £
Sales		
Sales	<u>2,800</u>	<u>2,936</u>
Cost of sales		
Artist Fees	<u>19,369</u>	<u>3,455</u>
Administrative expenses		
General administrative expenses:		
Bank charges	<u>54</u>	<u>72</u>
	<u>54</u>	<u>72</u>
Legal and professional costs:		
Accountancy fees	960	900
Other legal and professional	<u>22,496</u>	<u>5,748</u>
	<u>23,456</u>	<u>6,648</u>
	<u>23,510</u>	<u>6,720</u>
Other operating income		
Other operating income	<u>87,800</u>	<u>5,437</u>

Our Ref: JD/CAH/B089

20 July 2023

Jayne Crompton
Black Gold Arts
c/o Slade & Cooper Ltd
Beehive Mill
Jersey Street
M4 6JG

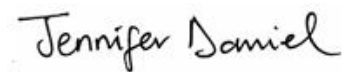
Dear Jayne

We attach signed accounts for the year ended 31 October 2022, to be utilised as below:

- A fully signed set for your records
- A set for you to print out and send to Companies House before your 31st July 2023 filing deadline.

We look forward to working with you again next year but in the meantime please do contact us if you need any advice.

Yours sincerely



Jennifer Daniel

Slade and Cooper Limited

**Slade & Cooper Ltd,
Beehive Mill, Jersey St,
Ancoats, Manchester
M4 6JG**

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