

Company registration number: 12373666

Charity registration number: 1187533

First Love Church

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Moracle Limited
Chartered Certified Accountants & Registered Auditors
Ashley House
Ashley Road
London
N17 9LZ

First Love Church

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Auditors' Report	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 to 17

First Love Church

Reference and Administrative Details

Trustees

Mr Charles Obuasa Jnr Djabatey
Ms Tinashr Chekuwa
Ms Natalie Maame Fenimaa Commey

Secretary

Ms Natalie Commey

Principal Office

2a Carden Road
Nunhead
London
United Kingdom
SE15 3UD

Registered Office

2a Carden Road
Nunhead
London
United Kingdom
SE15 3UD

The charity is incorporated in the United Kingdom.

Company Registration Number

12373666

Charity Registration Number

1187533

Solicitors

Keystone Law
48 Chancery Lane
London
WC2A 1JF

Bankers

Barclays
Wandsworth Group 2
Leicester
LE87 2BB

Auditors

Moracle Limited
Chartered Certified Accountants & Registered Auditors
Ashley House
Ashley Road
London, N17 9LZ

First Love Church

Trustees' Report For The Year Ended 31 December 2020

The trustees, who are also the directors of the charitable company for the purposes of the Companies Act 2006, present the financial statements for the year ended 31 December 2020. These have been prepared under the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and comply with all statutory requirements and the charity's governing document.

First Love Church was incorporated on 20 December 2019 as a charitable company limited by guarantee (Company number 12373666). It was registered with the Charity Commission on 23rd January 2020.

Objects

The objects of the charity shall be to advance the christian faith in accordance with the doctrines and beliefs of The Lighthouse Chapel International for the benefit of the public and in particular university students in the United Kingdom in such ways that are exclusively according to English law.

Public Benefit

In setting the charity's objectives, the trustees have given due consideration to the Charity Commission's guidance on Public benefit. These follow from the objects of the charity highlighted above.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Church Services

The church was able to have in-person services for only a month before churches were closed down by government announcement due to the pandemic. During the pandemic, have had two services a week (Sundays and Thursday) using zoom and Facebook Live with watch parties. These services are called F.L.O.W. (First Love Witty Invention) services. During offering time, the bank details are projected and congregants give their offerings via online banking. This has completely eliminated cash handling and we hope to continue online banking offerings even when in-person services resume. Church attendance has actually increased during the pandemic due to the fact that people are able to join from all over the world. We will be maintaining our on-line services even when in-person resumes and run them alongside.

Outreach

The members have worked very hard, bringing the life changing message of Jesus Christ to the people in the various councils. Gang members and drug users have had their lives changed as a result of hearing the good news of Salvation through Jesus Christ. We have set up WhatsApp groups where group leaders share the word of God and encourage each other. We have also had online outreach concerts and musical festivals throughout the year to preach the gospel and win more souls.

Volunteers

The charity is supported by a substantial pool of volunteers, who put in their resources to ensure the objectives of the charity are met. We would like to thank them for their support and selflessness.

Pastoral Care

Our pastoral care coordinators continue to offer support and counselling for members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provides immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of our most vulnerable members.

First Love Church

Trustees' Report for the Year Ended 31 December 2020 (continued)

FINANCIAL REVIEW

During the year the main funding came from offerings and direct donations from members of the Church and visitors. Income for the year was £1,497,632 (2019: - £NIL). Expenditure in the year amounted to £1,198,608 (2019: - £NIL) which included donations of £1,187,758 (2019: - £NIL) to a number of Christian projects in Ghana, Belize and other charitable projects. The funds carried forward at year end was £303,863 (2019: - £NIL).

Reserves Policy

The policy of the charity is to maintain reserves at three to six months of recurring expenditure which equates to between £350,000 and £500,000. The unrestricted reserves (which are the charity's free reserves) were £303,863 (2019: - £NIL) at the end of the year. The charity has plans to utilise the excess reserves in the near future on building local church networks and supporting capital projects.

Investment Powers, Policy and Performance

The trustees have legal powers to purchase land and buildings required for the purposes of the Charity. Moreover, the Trustees have the power to invest charity monies in investments of any nature and at their absolute discretion as set out in the Companies Act 2006.

The charity's money is currently held as cash balances in a bank account.

Risk Management

The trustees are in the process of setting up systems to carry out formal risk assessments and will report on this in its next financial statements.

Fundraising

First Love Church understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate. The charity does not fundraise from the public, and we do not use any internal fundraisers or external fundraising agencies for either telephone or face-to-face campaigns and received no fundraising complaints during the year. Throughout the year First Love Church has continued to be successful in attracting funding in kind. In addition to the salaried staff, members and volunteers assist with administration and with organising events. The Honorary Treasurer reviews the Charity's accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charitable company is governed by its Memorandum and Articles of Association dated 28 April 2016.

Recruitment and Appointment of Trustees

The trustees at inception were appointed by the leaders of the Church. Subsequent changes in trustees will be implemented by the trustees in office and other leaders within the Church.

PLANS FOR THE FUTURE

The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards. The trustees see the online services that have come up as a result of the pandemic, as a new avenue for church growth and these services will be maintained alongside the in-person service even when restrictions are lifted.

APPROVAL

The annual report was approved by the trustees of the charity on 27th May 2021 and signed on its behalf by:



.....
Miss Natalie Commey
Trustee

First Love Church

Statement of Trustees' Responsibilities

The trustees (who are also the directors of First Love Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the trustees of the charity on 27th May 2021 and signed on its behalf by:



Miss Natalie Commey
Trustee

First Love Church

Independent Auditor's Report to the Members of First Love Church

Opinion

We have audited the financial statements of First Love Church (the 'charity') for the year ended 31 December 2020, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

First Love Church

Independent Auditor's Report to the Members of First Love Church

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

First Love Church

Independent Auditor's Report to the Members of First Love Church

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

.....
Morlai Kargbo (Senior Statutory Auditor)
For and on behalf of Moracle Limited
Chartered and Certified Accountants
Statutory Auditor
Ashley House
Ashley Road
London
N17 9LZ
26th April, 2021

First Love Church

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	1,497,599	1,497,599	-
Investments		33	33	-
Total income		1,497,632	1,497,632	-
Expenditure on:				
Raising funds		-	-	-
Charitable Activities	4	1,193,769	1,193,769	(-)
Total expenditure		1,193,769	1,193,769	(-)
Net (expenditure)/income	6	(303,863)	(303,863)	-
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward	12	303,863	303,863	-

All of the charity's activities derive from continuing operations during the above two periods, and there are no recognised gains or losses other than those shown above in the Statement of Financial Activities

The accompanying notes form part of these financial statements.

First Love Church

(Company Registration number: 12373666)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	10	-	-
Cash at bank and in hand		308,663	-
		308,663	-
Creditors: Amounts falling due within one year	11	(4,800)	-
		303,863	-
Net assets			
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		303,863	-
		303,863	-
Total funds	12	303,863	-

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 27 May 2021 and signed on their behalf by:



.....
Miss Natalie Commey
Trustee

The accompanying notes form part of these financial statements.

First Love Church

Statement of Cash Flows for the Year Ended 31 December 2020

	Note	2020 £	2019 £
<i>Cash flows from operating activities</i>			
Net cash (expenditure)/income		303,863	-
Adjustments to cash flows from non-cash items			
		-	-
Working capital adjustments			
Decrease/(increase) in debtors	10	-	-
Increase in creditors	11	4,800	-
Net cash flows from operating activities		(-)	-
Net (decrease)/increase in cash and cash equivalents		(-)	-
Cash and cash equivalents at 1 January		-	-
Cash and cash equivalents at 31 December		308,663	-
Reconciliation of net cash flow to movement in net funds			
(Decrease)/increase in cash		(-)	-
Net funds at 1 January 2019		-	-
Net funds at 31 December 2020		308,663	-

All of the cash flows are derived from continuing operations during the above two periods.

First Love Church

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in the United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The principal place of business is:

2a Carden Road
Nunhead
London
United Kingdom
SE15 3UD

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

First Love Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

First Love Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

First Love Church is registered as a charity with the Charity Commission for England and Wales and operates in London.

The level of rounding for the accounts preparation purpose is £5.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

First Love Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable expenditure consists of all expenditure relating to the objects of the Charity.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is included with the category of expense to which it relates.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

First Love Church

Notes to the Financial Statements for the Year Ended 31 December 2020

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Going concern

The trustees have at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Donations and legacies;	1,497,599	1,497,599	-
Investment	33	33	-
Total income	1,497,632	1,497,632	-

4 Expenditure on charitable activities

	Note	Unrestricted funds		
		General £	Total 2020 £	Total 2019 £
Church Services and Activities		1,187,758	1,187,758	-
Allocated support costs	5	6,011	6,011	-
		1,193,769	1,193,769	-

First Love Church

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs	Other costs	Total	<i>Total</i>
	£	£	2020	2019
	£		£	£
Support Costs		6,011	6,011	-
Governance Costs	4,800	240	5,040	-
	4,800	6,049	11,051	-

Governance/Support costs

	Total	Total
	2019	2020
	£	£
Bank Charges	-	971
Audit/ Accountancy	-	4,800
Printing, Postage & Stationery	-	240
	-	6,011

6 Net incoming/outgoing resources

Net (expenditure)/income for the year include:

	2020	2019
	£	£
Audit fees - audit remuneration	-	-
Depreciation of fixed assets	-	-

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. (2019-£Nil)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year. (2019-£Nil)

8 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	-	-

First Love Church

Notes to the Financial Statements for the Year Ended 31 December 2020

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	<i>2019</i>
	No	<i>No</i>
Number	<u>Nil</u>	<u>Nil</u>

No employee received emoluments of more than £60,000 during the year and 2019.

First Love Church

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Taxation

The charity is a registered charity and is therefore exempt from taxation on its charitable activities.

10 Debtors

	2020 £	2019 £
Prepayments	-	-
Accrued income	-	-
	-	-

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	-
Other creditors	4,800	-
	4,800	-

12 Funds

	Balance at 1 Jan 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General	-	1,497,632	1,193,769	303,863
	-			303,863

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	308,663	308,663
Current liabilities	(4,800)	(4,800)
Total net assets	303,863	303,863

All funds in the current and previous accounting period were unrestricted, and hence all relevant comparatives are shown on the primary statements