

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Bournville Hub CIO**

Bournville Hub CIO**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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Bournville Hub CIO

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the period ended 31st March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The objects of Bournville Hub CIO are to further or benefit the residents of Bournville and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In order to further these objects, the charity runs the community building known as Bournville Hub. It runs a year-round programme of events for the residents of Bournville.

The charity employs a part time Hub Manager for 11 hours a week on a term time only contract. The charity relies on the support of volunteers from the local community to run their events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Bournville Hub is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 23 January 2020.

It is governed by a board of trustees. All newly appointed trustees are given, in the view of the trustees, sufficient training and have enough knowledge to control and effect the charity's governance, strategy and operations effectively. Trustees are recruited, on the basis of having a broad range of knowledge and experience across the board of trustees.

ACHIEVEMENTS AND PERFORMANCE

The activities of the charity during this second accounting period have continued to be severely curtailed by the Covid-19 pandemic especially the Omicron outbreak in Winter 2021/22. Having pivoted to provide frontline Covid-19 Emergency Response including setting up and running a food parcel scheme during the lockdowns, in this financial period the charity began the process of writing the next chapter for the charity's work.

Much work was done to effectively communicate this to the local community and an inaugural programme of events were organised and hosted in Autumn/Winter 2021.

Bournville Hub CIO

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE - continued

The Trustees were able to attract some well-known authors to attend including novelist Jonathan Coe to share his work in progress about his new novel Bournville, an evening with Forward Prize winning poet and Bournville resident Luke Kennard and an event with Bournville-born Classicist Natalie Haynes. All events were sold out and very well received by the local community indicating a desire for this type of community engagement and activity to continue.

Unfortunately, Omicron meant a return to face masks and that events for February 2022 to end of the accounting period were less feasible. Instead, this time was used to plan with local community partners a Bournville Commonwealth Games Festival in Bournville Park to mark the fact that the Commonwealth Games was being hosted in Birmingham in July/August 2022. The Trustees put in place a freelance Project Manager to manage this key project.

The Trustees have had regard to the Charity Commission's guidance on public benefit in running its operations.

FINANCIAL REVIEW

Financial Overview

Total income for the year amounted to £40,268 (2020/21: £82,634) and total expenditure amounted to £39,714 (2020/21: £30,629). The net impact of the above results in a surplus of £554, increasing unrestricted reserves to £48,950 (2020/21: £48,396) and total reserves to £52,559 (2020/21: £52,005).

Reserves policy

The trustees have adopted a reserves policy of maintaining at least 12 months running costs within general unrestricted reserves, the current level of reserves meets this requirement.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

RISK MANAGEMENT

The Trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them. No major risks have been identified.

PLANS FOR FUTURE PERIODS

The Trustees will oversee the charity's contribution towards the Bournville Commonwealth Games Festival project in Summer 2022 which will be to provide a free day of storytelling in the Park from a storyteller and drummer from Commonwealth nation Sierra Leone.

Autumn 2022 sees the charity hosting the Book Launch event of Bournville which is likely to attract national as well as local interest. In October, the charity will host poet Michael Rosen as part of the wider Birmingham Literature Festival. The Hub will continue to host independent bookshop The Bookshop on the Green as the anchor tenant of the building.

Bournville Hub CIO**Report of the Trustees
for the Year Ended 31 March 2022****PLANS FOR FUTURE PERIODS - continued**

The Bookshop on the Green is run by a local social enterprise Green Heart Books CIC which runs its own year round programme of events and provides a key focus for the activity within the building. In May, the bookshop will be involved in promoting the national Big Jubilee Read initiative sharing 50 books from across the Commonwealth nations. This will provide a useful community focus in the run up to the Bournville Commonwealth Games Festival. In the Autumn, the bookshop will start a community Book Club.

During January 2023 the founder of Bournville Hub CIO and Chair of Trustees Sarah Mullen plans to step down as a Trustee. Plans are being made for a smooth transition and new Trustees will be approached and engaged. Trustees will open a Reading Room upstairs at the Hub building which will provide a much-needed space for year-round community engagement and activities including a variety of workshops and groups for both adults and children. The charity will partner with other community stakeholders to maximise community impact of all the charity's activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation with a foundation constitution and is registered with the Charity Commission in England.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Charity number**

1187528 (England and Wales)

Registered office

27 Sycamore Road
Bournville
Birmingham
B30 2AA

Trustees

Moira Phillips
Sarah Mullen
John Dolan

Independent Examiners

SAB Accountancy Services Ltd
102 Hamstead Road
Great Barr
Birmingham
B43 5BN

Bankers

The Co-Operative Bank Plc
P.O. Box 250
Skelmersdale
WN8 6WT

Bournville Hub CIO

**Report of the Trustees
for the Year Ended 31 March 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 January 2023 and signed on its behalf by:

Sarah Mullen

Sarah Mullen
Trustee

Bournville Hub CIO

**Report of the Independent Examiners
for the Year Ended 31 March 2022**

We report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages' 7 to 16

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to my attention in connection with the examination giving us cause to believe that in any material

1. accounting records were not kept in respect of the charity as required by section 130 of the
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Breese ACMA, CGMA
SAB Accountancy Services Ltd
102 Hamstead Road
Great Barr
Birmingham
B43 5BN

18 January 2023

Bournville Hub CIO**Statement of Financial Activities
for the Year Ended 31 March 2022**

| | | 2021-22 | 2021-22 | 2021-22 | 2020-21 |
|------------------------------------|--------------|---------------------|-------------------|----------------|----------------|
| | | Unrestricted | Restricted | Total | Total |
| | Notes | funds | funds | funds | funds |
| | | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 21,056 | - | 21,056 | 78,546 |
| CHARITABLE ACTIVITIES | | | | | |
| Other trading activities | 4 | 19,212 | - | 19,212 | 4,088 |
| Total | | 40,268 | - | 40,268 | 82,634 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Charitable activities | 6 | 39,714 | - | 39,714 | 30,629 |
| Total | | 39,714 | - | 39,714 | 30,629 |
| NET INCOME | | 554 | - | 554 | 52,005 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 48,396 | 3,609 | 52,005 | - |
| TOTAL FUNDS CARRIED FORWARD | | 48,950 | 3,609 | 52,559 | 52,005 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Bournville Hub CIO**Balance Sheet
As at 31 March 2022**

| | | 2021-22 Unrestricted funds | 2021-22 Restricted funds | 2021-22 Total funds | 2020-21 Total funds |
|--|-------|-------------------------------|-----------------------------|------------------------|------------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Fixed Assets | 10 | 479 | - | 479 | 559 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 53,374 | 3,609 | 56,983 | 51,513 |
| Debtors | 8 | 4,304 | - | 4,304 | 3,533 |
| | | <u>57,678</u> | <u>3,609</u> | <u>61,287</u> | <u>55,046</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | - 9,207 | - | - 9,207 | - 3,600 |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>48,471</u> | <u>3,609</u> | <u>52,080</u> | <u>51,446</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 48,950 | 3,609 | 52,559 | 52,005 |
| NET ASSETS | | <u>48,950</u> | <u>3,609</u> | <u>52,559</u> | <u>52,005</u> |
| FUNDS | 9 | | | | |
| Unrestricted funds | | 48,950 | - | 48,950 | 48,396 |
| Restricted funds | | - | 3,609 | 3,609 | 3,609 |
| | | <u>48,950</u> | <u>3,609</u> | <u>52,559</u> | <u>52,005</u> |

The trustees acknowledge their responsibilities with respect to the accounting records and the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the Act). An independent examination is required as per section 145 of the Charities Act 2011 (the 2011 Act) and this is included on page 6 of these accounts.

The financial statements were approved by the Board of Trustees on 17 January 2023 and were signed on its behalf by:

Sarah Mullen

Sarah Mullen
Trustee

Bournville Hub CIO**Notes to the Financial Statements
for the Year Ended 31 March 2022****1 ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Charitable activities - this comprises the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Bournville Hub CIO**Notes to the Financial Statements
for the Year Ended 31 March 2022****1 ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity, restricted funds are detailed on page 12 of these accounts.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 12.5% on cost

Individual fixed assets costing £400 or more are capitalised at cost.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022, not for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022, nor for the year ended 31 March 2021 except for the reimbursement of reasonable out of pocket expenses.

3 INCOME FROM DONATIONS AND LEGACIES

| | 2021-22 | 2020-21 |
|-------------|----------------------|----------------------|
| | £ | £ |
| Donations | 1,398 | 3,947 |
| Secondments | 6,230 | 500 |
| Grants | 13,429 | 74,099 |
| | <u>21,056</u> | <u>78,546</u> |

4 INCOME FROM OTHER TRADING ACTIVITIES

| | 2021-22 | 2020-21 |
|---------------|----------------------|---------------------|
| | £ | £ |
| Office Rental | <u>19,212</u> | <u>4,088</u> |

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021-22 | 2020-21 |
|---------------------|---------------------|---------------------|
| | £ | £ |
| Accrued expenditure | 2,255 | 625 |
| Trade creditors | 178 | - |
| Deferred income | 6,775 | 2,975 |
| | <u>9,207</u> | <u>3,600</u> |

Bournville Hub CIO**Notes to the Financial Statements
for the Year Ended 31 March 2022****6 CHARITABLE ACTIVITIES COST**

| | 2021-22 | 2020-21 |
|----------------------|----------------------|----------------------|
| | £ | £ |
| Direct costs | | |
| Premises Expenses | 5,241 | 9,723 |
| Food Parcels | - | 4,390 |
| Salaries | 21,118 | 9,873 |
| Internet | 1,084 | 1,244 |
| Materials | 1,699 | 227 |
| Subscriptions | 216 | 206 |
| Cleaning | 4,383 | 1,336 |
| Website Costs | - | 964 |
| Refreshments | 435 | 27 |
| Training | - | 60 |
| Computer & I.T Costs | 170 | 7 |
| Professional Fees | - | 625 |
| Consultancy | 1,107 | - |
| Marketing | 1,496 | 402 |
| Depreciation | 80 | 80 |
| | <u>37,028</u> | <u>28,961</u> |
| Support costs | <u>2,686</u> | <u>1,668</u> |
| TOTAL COSTS | <u>39,714</u> | <u>30,629</u> |

7 STAFF COSTS AND ASSOCIATED EXPENSES

| | 2021-22 | 2020-21 |
|-----------------------|----------------------|---------------------|
| Wages and salaries | 17,903 | 9,489 |
| Social security costs | 2,498 | 180 |
| Other pension costs | 717 | 204 |
| | <u>21,118</u> | <u>9,873</u> |

The average number of employees during the year was as follows:

| | 2021-22 | 2020-21 |
|-----------|-----------------|-----------------|
| Part Time | <u>1</u> | <u>2</u> |
| | <u>1</u> | <u>2</u> |

The key management personnel of the charity comprise the Trustees. Trustees receive no remuneration or other benefits from the charity.

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021-22 | 2020-21 |
|---------------------|---------------------|---------------------|
| | £ | £ |
| Prepaid expenditure | 279 | 617 |
| Trade debtors | 4,025 | 2,500 |
| Accrued income | - | 416 |
| | <u>4,304</u> | <u>3,533</u> |

Bournville Hub CIO**Notes to the Financial Statements
for the Year Ended 31 March 2022****9 MOVEMENT IN FUNDS**

| | At 31.03.2022 | Net movement in funds | At 31.03.2021 |
|-------------------------------|----------------------|--------------------------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 48,950 | 554 | 48,396 |
| Restricted funds | | | |
| William Cadbury CT | 1,500 | - | 1,500 |
| Selly Oak NNS | 397 | - | 397 |
| Charites Aid Foundation | 1,712 | - | 1,712 |
| Total Restricted Funds | 3,609 | - | 3,609 |
| Total Funds | 52,559 | 554 | 52,005 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|-------------------------------|-------------------------------|-------------------------------|------------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 40,268 | 39,714 | 554 |
| Restricted funds | | | |
| William Cadbury CT | - | - | - |
| Selly Oak NNS | - | - | - |
| Charites Aid Foundation | - | - | - |
| Total Restricted Funds | - | - | - |
| Total Funds | 40,268 | 39,714 | 554 |

A note pertaining to each of the above funds is included on the next page.

Bournville Hub CIO**Notes to the Financial Statements
for the Year Ended 31 March 2022****9 MOVEMENT IN FUNDS**

The General fund represents unrestricted funds that can be utilised for charitable purposes as determined by the trustees.

Funding granted by both the William Cadbury Charitable Trust and Charities Aid Foundation was awarded towards the installation of a commercial kitchen at the hub.

Funding that was provided by Selly Oak NNS was awarded to be used towards providing frontline community support during the Covid-19 pandemic.

10 TANGIBLE FIXED ASSETS

| | Fixtures and Fittings £ | Total £ |
|--|--|--------------------|
| Cost | | |
| At 31 March 2021 | - | - |
| Additions | 639 | 639 |
| Disposals | - | - |
| At 31 March 2022 | <u>639</u> | <u>639</u> |
| Depreciation | | |
| At 31 March 2021 | 80 | 80 |
| Charge for the year | 80 | 80 |
| Additions | - | - |
| Disposals | - | - |
| At 31 March 2022 | <u>160</u> | <u>160</u> |
| Net Book Value at 31 March 2021 | 559 | 559 |
| Net Book Value at 31 March 2022 | <u>479</u> | <u>479</u> |

11 LEASE COMMITMENTS

There were no operating lease payments committed beyond the year ended 31 March 2022, nor for the year ended 31 March 2021.

12 CAPITAL COMMITMENTS

There were no capital commitments at the date of approving these accounts.

Bournville Hub CIO**Notes to the Financial Statements
for the Year Ended 31 March 2022****13 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

| | 2020-21 Unrestricted funds | 2020-21 Restricted funds | 2020-21 Total funds |
|------------------------------------|---|---|------------------------------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 54,595 | 23,951 | 78,546 |
| Charitable activities | | | |
| Other trading activities | 4,088 | - | 4,088 |
| Total | 58,683 | 23,951 | 82,634 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities | 10,287 | 20,342 | 30,629 |
| Total | 10,287 | 20,342 | 30,629 |
| NET INCOME | 48,396 | 3,609 | 52,005 |
| Transfer between funds | - | - | - |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | - | - | - |
| TOTAL FUNDS CARRIED FORWARD | 48,396 | 3,609 | 52,005 |

Bournville Hub CIO**Notes to the Financial Statements
for the Year Ended 31 March 2022****14 COMPARATIVE MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 MARCH 2021**

| | At 31.03.2021 £ | Net movement in funds £ | Transfer between funds £ | At 23.01.2020 £ |
|---------------------------|--------------------------------|--|---|--------------------------------|
| Unrestricted funds | | | | |
| General fund | 48,396 | 48,396 | - | - |
| Restricted funds | | | | |
| Awards for All | - | - | - | - |
| William Cadbury CT | 1,500 | 1,500 | - | - |
| Selly Oak NNS | 397 | 397 | - | - |
| Food Parcel Project | - | - | - | - |
| Heart of England | - | - | - | - |
| Charities Aid Foundation | 1,712 | 1,712 | - | - |
| TOTAL FUNDS | 52,005 | 52,005 | - | - |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Unrestricted funds | | | |
| General fund | 58,683 | 10,287 | 48,396 |
| Restricted funds | | | |
| Awards for All | 10,000 | 10,000 | - |
| William Cadbury CT | 1,500 | - | 1,500 |
| Selly Oak NNS | 4,000 | 3,603 | 397 |
| Food Parcel Project | 2,951 | 2,951 | - |
| Heart of England | 3,000 | 3,000 | - |
| Charities Aid Foundation | 2,500 | 788 | 1,712 |
| TOTAL FUNDS | 82,634 | 30,629 | 52,005 |

Bournville Hub CIO

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

15 RELATED PARTY TRANSACTIONS

Bournville Hub CIO received £1,800 from Bournville Bookfest CIO (charity number 1185157) during the financial year for the provision of office space.

Sarah Mullen, a director of Bournville Hub CIO, is also an employee of Bournville Bookfest CIO.

Bournville Hub CIO also received £2,600 from Green Heart Books CIC (company number 08124159) during the financial year for the provision of office space in addition to £6,230 in return for the secondment of some employees of Bournville Hub CIO.

Sarah Mullen, a director of Bournville Hub CIO, is also a director of Green Heart Books CIC.