

BOURNVILLE HUB CIO

England & Wales · Charity number 1187528

Details

Status Registered

Legal form CIO

Registered 2020-01-23

Register [View on the Charity Commission register](#)

Contact

Address 27 Sycamore Road
Bournville
Birmingham
B30 2AA

Phone 01214727989

Email hello@hubonthegreen.org

Website www.hubonthegreen.org

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF BOURNVILLE AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: Bournville Hub CIO exists to benefit the residents of Bournville and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£48,597	£64,643	-	-
2023-03-31	£33,869	£37,759	-	-
2022-03-31	£40,268	£39,714	-	-
2021-03-31	£82,364	£30,629	-	-

Trustees

Name	Role	Appointed
JOHN DOLAN OBE MCILIP	Chair	2020-01-20
Edward Rutledge		2023-01-26
Fiona Ritchie Minchin		2025-08-29
Moira Phillips		2020-01-20

BOURNVILLE HUB CIO

England & Wales - Charity number 1187528

Accounts

Registered company number
CE020418

Registered Charity number
1187528

Bournville Hub CIO

Accounts

31 March 2024

Bournville Hub CIO
Report and accounts 31 March 2024
Contents

	Page
Trustees Report	1-4
Independent Examiner's Report	5
SOFA	6
Balance Sheet	7
Notes to the Accounts	8-14

Bournville Hub CIO
The report of the trustees for the year ended 31 March 2024

Introduction

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Objectives and activities

The objects of the charity, as set out on the Charity Commission website :

Bournville Hub CIO exists to benefit the residents of Bournville and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare.

In order to further these objects, the charity runs the community building known as Bournville Hub. It runs a year-round programme of events for the residents of Bournville.

The charity started to employ a full time Hub Manager from October 2023, along with a part time Assistant Manager.

Structure, Governance and Management

Governing Document

Bournville Hub is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 23 January 2020.

It is governed by a board of trustees. All newly appointed trustees are given, in the view of the trustees, sufficient training and have enough knowledge to control and effect the charity's governance, strategy and operations effectively. Trustees are recruited, on the basis of having a broad range of knowledge and experience across the board of trustees

Bournville Hub CIO

The report of the trustees for the year ended 31 March 2024

Achievement and performance

It was agreed to separate the bookshop from the Hub in July/August 2023. Trustees were now able to plan the future direction of the Hub. While recommitting to its core charitable objectives the trustees renamed and re-branded the Hub as The Hub on the Green (It faces the open space that is Bournville Green) with a refreshed vision and renewed purpose. To realise the new potential of The Hub on the Green Trustees recruited a Development Manager (ft) and Assistant Development Manager (pt). Staff rearranged furniture and fittings in refreshed spaces, notably the ground floor space (vacated by the former bookshop) and two activity rooms. They redecorated with a colour scheme reflecting the new branding design. This allowed trustees and staff to stage an open day on Heritage weekend (September 2023) combining awareness-raising and consultation with residents. The new staff took up their roles (October 2023) and initiated a series of projects and programmes, starting with a Warm Welcome scheme, to provide an inclusive and participative space with support for health and wellbeing and combatting isolation. They facilitated or initiated a growing number of groups and activities providing opportunities for social participation, interaction and engagement, learning, leisure and creativity as well as well as information and guidance to meet health, social, financial needs. Importantly, The Hub on the Green was attracting diverse groups in age, gender, economic status and other characteristics.

At this stage, successful fundraising became a key to unlock potential. This remains a crucial prerequisite to future success; trustees and staff remain focussed in this regard. Significantly, The Hub on the Green avoided duplication, working collaboratively with other organisations. This level of partnership has enabled the Hub to stage open air events “on the Green” – notably a lunar (Chinese) New Year event (February 2024) – with more joint initiatives of this kind in the subsequent year when an outdoor events programme will further support the social, cultural and economic life of the community.

Financial review

Total income for the year amounted to £48,597 (2022/23: £33,869) and total expenditure amounted to £64,643 (2022/23: £37,759) . The net impact of the above results in a deficit of £16,046, decreasing unrestricted reserves to £29,014(2022/23: £45,060) and total reserves to £32,623 (2022/23: £48,669).

Bournville Hub CIO
The report of the trustees for the year ended 31 March 2024

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the Balance Sheet date.

On going Position

As at the authorisation date the Trustees have considered the level of reserves and the commitments now made on behalf of the Charity by employing 2 people and taking on a 5 year lease with Bournville Village Trust and have concluded that core funding is now required along with funding for specific activities as current reserves no longer represent 12 months running costs. This is a key matter for the Hub Manager to address in the immediate future.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks.

Reserves Policy

The Trustees have adopted a reserves policy of maintaining at least 12 months running costs within general unrestricted reserves, the level of reserves at 31 March 2024 does not meet with this requirement.

Registered Company number

CE020418

Registered Charity number

1187528

Registered office

27 Sycamore Road
Bournville
Birmingham
B30 2AA

Independent Examiner

Nicola Tomlin MAAT
Member of Association of Accounting Technicians
The Barn 173 Church Rd
Northfield
Birmingham
B31 2LS

Bankers

The Co-Operative Bank Plc
P.O.Box 250
Skelmersdale
WN8 6WT

Trustees

John Dolan
Moira Wright
Edward Rutledge
Roderick Welch

Key personnel

Day to day Management is devolved to the Hub Manager, who regularly reports to the Board of Trustees

Bournville Hub CIO
The report of the trustees for the year ended 31 March 2024

Statement of Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to :

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless inappropriate to presume that the company will continue in business.

Approved by order of the board of trustees on its behalf by:

Trustee
John Dolan
Date: 19th January 2025

**Independent Examiner' Report to the Trustees of
Bournville Hub CIO
Accounts to 31st March 2024**

Respective responsibilities of charity trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of the Accounting Technicians

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail; or to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Nicola Tomlin MAAT
Member of the Association of Accounting Technicians
The Barn 173 Church Rd northfield
Birmingham
B31 2LS

19th January 2025

Bournville Hub CIO
Statement of Financial Activities
incorporating an Income and Expenditure Account
Year Ending 31 March 2024

		Current Year 2024 Unrestricted Fund	Current Year 2024 Designated Fund	Current Year 2024 Restricted Fund	Current Year 2024 Total Funds	Prior Year 2023 Total Funds
	Note	£	£	£	£	£
Income and Endowments from						
Donations and Legacies	3	29,163		-	29,163	212
Other Trading activities	3	19,434	-		19,434	33,657
					-	
Total		<u>48,597</u>	<u>-</u>	<u>-</u>	<u>48,597</u>	<u>33,869</u>
Expenditure						
Raising Funds	5	-	-		-	-
Charitable Activities	5	(64,643)			(64,643)	(37,759)
Net Income / (Expenditure)		<u>(16,046)</u>	<u>-</u>	<u>-</u>	<u>(16,046)</u>	<u>(3,890)</u>
Reconciliation of Funds						
Total funds brought forward		45,060	-	3,609	48,669	52,559
Transfer between Funds		-	-	-	-	
Total funds carried forward		<u>29,014</u>	<u>-</u>	<u>3,609</u>	<u>32,623</u>	<u>48,669</u>

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.

* Please see note 13 for prior year comparative

Bournville Hub CIO
Balance Sheet
as at 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	14		1,195		1,195
			<u>1,195</u>		<u>1,195</u>
Current assets					
Debtors	7	281		6,519	
Cash at bank and in hand		<u>31,147</u>		<u>49,985</u>	
		31,428		56,504	
Creditors: amounts falling due within one year					
	8	-		(9,030)	
Net current assets			<u>31,428</u>		<u>47,474</u>
Net assets					
All funds	9&10		<u>32,623</u>		<u>48,669</u>
Unrestricted Funds			29,014		45,060
Designated Funds					-
Restricted Funds			3,609		3,609
Total Funds			<u>32,623</u>		<u>48,669</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and by the regulations of the Charity's Commission.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts .

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Trustee John Dolan

Date: 19th January 2025

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2024

1 General Information

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis which assumes that the Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Company's key grant funders and in response to the progress made by the Company in pursuing a viable budget including the obtaining of further grants and other funds. The Company's current business plan shows that the Company will be able to operate in the foreseeable future. Based on this understanding, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life (assets with a cost below £1,000 are not capitalised) :

Fixtures, fittings & equipment -12.5% per annum straight line
Individual Fixed assets costing £400 or more are capitalised at cost.

Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise staff costs and other direct costs involved in the raising of funds for the charity;
- Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity and their associated support & governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2024

Taxation

The charity is exempt from corporation tax on its charitable activities within the meaning of schedule 3 of the Charities Act 2011 and is considered to have passed the test set out on Paragraph 1 Schedule 6 Finance act 2010

Fund accounting

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees. From 2023 it has been decided by the Trustees Play Advocacy as a designated fund rather than Unrestricted.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs

The Company operates a money purchase pension scheme for employees. Employer contributions are charged as an expense in the period to which they relate and are allocated to activities in line with the related salary cost.

3 Income from Donations and Legacies

	2024	2023
	£	£
Donations	2,949	37
Secondments		175
Grant - Warm Welcome	3,000	-
Grant -BVT	5,123	-
Grant - NNS over 50's	9,550	-
Grants- NNS under 50's	8,541	-
Total Grants	<u>26,214</u>	<u>-</u>
Income from Charitable activities	<u>29,163</u>	<u>212</u>
Income from other trading activities		
Office Rental	19,194	23,168
Events	240	10,489
	<u>19,434</u>	<u>33,657</u>
	<u>48,597</u>	<u>33,869</u>

4 Investment Income

	2024	2023
	£	£
Bank account interest	0	0

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2024

5 Direct costs of charitable activities

	2024	2023
	£	£
Cost of Events	1,710	10,488
Wages and Salaries	25,943	10,634
Premises & office costs	4,005	4,754
Rent	13,177	-
Insurance	-	513
Internet	-	996
Materials	-	128
Subscriptions	-	297
Cleaning	3,169	3,721
Website Costs	-	288
Refreshments	29	328
Computer & I.T.Costs	3,108	300
Compliance costs	-	422
Professional Fees	629	
Health and Safety	1,307	
Consultancy	300	
Marketing	9,050	
Depreciation		193
Independent examiner charge 2022		893
Sundry	1,681	
Donation - Writing West Midlands	500	
Legal Fees	35	1,933
Entertaining		132
Bad Debt Beaufort Tutors		1,725
Support Costs		14
	<u>64,643</u>	<u>37,759</u>

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2024

6 Staff costs

	2024	2023
		£
Wages and salaries	25,175	9,194
Employer costs - National Insurance		1,362
Pension costs	768	78
	<u>25,943</u>	<u>10,634</u>

The average number of full time equivalent employees during the year was as follows:

2024	2023
2	1

There were no trustees remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

There were no trustees expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023

7 Debtors

	2024	2023
	£	£
Prepaid expenditure	279	279
Trade Debtors		6,238
Accrued Income	2	2
	<u>281</u>	<u>6,519</u>

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	-
Deferred Income	-	6,775
Accrued expenses	-	2,255
	<u>-</u>	<u>9,030</u>

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2024

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024	2023
Unrestricted Funds		
	£	£
Fixed Assets		1,195
Net Current Assets/(liabilities)	29,014	48,471
	<u>29,014</u>	<u>49,666</u>
Restricted Funds		
Fixed Assets		
Net Current Assets/(liabilities)		3,609
	<u>-</u>	<u>3,609</u>

10 Movement in Funds

	Opening Balance	Movement in fund	Closing Balance
	£	£	£
Unrestricted Funds			
General Fund	45,060	(16,046)	29,014
	<u>45,060</u>	<u>(16,046)</u>	<u>29,014</u>
Restricted Funds			
William Cadbury CT	1,500		1,500
Selly Oak NNS	397		397
Charities Aid Foundation	1,712		1,712
Total Funds	<u>48,669</u>	<u>(16,046)</u>	<u>32,623</u>

Net movement in funds, included in above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted Funds			
General Fund	48,597	(64,643)	(16,046)
	<u>48,597</u>	<u>(64,643)</u>	<u>(16,046)</u>
Restricted Funds			
William Cadbury CT	-	-	-
Selly Oak NNS	-	-	-
Charities Aid Foundation	-	-	-
Total Funds	<u>48,597</u>	<u>(64,643)</u>	<u>(16,046)</u>

The General fund represents unrestricted funds that can be utilised for charitable purposes as determined by the Trustees

Funding granted by both the William Cadbury Charitable Trust and Charities Aid Foundation was awarded towards the installation of a commercial kitchen at the hub.

Funding that was provided by Selly Oak NNS was awarded to be used towards providing frontline community support during the Covid-19 pandemic.

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2024

11 Related Party Transactions

There were no transactions with related parties during the year or previous year that require disclosure in these accounts.

12 Ultimate Controlling Party

The charity is wholly under the control of the board of Trustees.

13 Comparative Statement of Financial Activities
(incorporating an Income and Expenditure Account)
for the year ended 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
INCOME FROM:				
Donations & legacies		175		175
Charitable activities	3	37		37
Income from other trading Activities		33,657		33,657
TOTAL INCOME		33,869	0	33,869
EXPENDITURE ON:				
Raising funds	5			0
Charitable Activities	5	37,759		37,759
TOTAL EXPENDITURE		37,759	0	37,759
NET INCOME/(EXPENDITURE)		-3,890	0	-3,890
RECONCILIATION OF FUNDS:				
Total funds bought forward		48,950	3,609	52,559
TOTAL FUNDS CARRIED FORWARD		45,060	3,609	48,669

14 Tangible fixed assets

	Fixtures and Fittings £	Total £
Cost		
At 31 March 2023	1,548	1,548
Additions	-	-
Disposals		
As at 31 March 2024	1,548	1,548
Depreciation		
At 31 March 2023	353	353
Charge for the year	-	-
Additions		
Disposals		
As at 31 March 2024	353	353
Net Book Value 31 March 2023	1,195	1,195
Net Book Value 31 March 2024	1,195	1,195

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2024

15 Lease Commitments

There is a 5 year rental agreement with Bournville Village Trust for 27 Sycamore Rd until September 2028, taken out in September 2023
There were no operating lease commitments as at 31 March 2024

16 Capital Commitments

There were no capital commitments at the date of approving these accounts.

BOURNVILLE HUB CIO

England & Wales - Charity number 1187528

Accounts

Registered company number
CE020418

Registered Charity number
1187528

Bournville Hub CIO

Accounts

31 March 2023

Bournville Hub CIO
Report and accounts 31 March 2023
Contents

	Page
Trustees Report	1-3
Independent Examiner's Report	4
SOFA	5
Balance Sheet	6
Notes to the Accounts	7-13

Bournville Hub CIO
The report of the trustees for the year ended 31 March 2023

Introduction

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Objectives and activities

The objects of the charity, as set out on the Charity Commission website :

Bournville Hub CIO exists to benefit the residents of Bournville and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare.

In order to further these objects, the charity runs the community building known as Bournville Hub. It runs a year-round programme of events for the residents of Bournville.

The charity started to employ a full time Hub Manager from October 2023, along with a part time Assistant Manager.

Structure, Governance and Management

Governing Document

Bournville Hub is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 23 January 2020.

It is governed by a board of trustees. All newly appointed trustees are given, in the view of the trustees, sufficient training and have enough knowledge to control and effect the charity's governance, strategy and operations effectively. Trustees are recruited, on the basis of having a broad range of knowledge and experience across the board of trustees

Achievement and performance

The Charity has had a year of transition with the Board of Trustees considering at length how to take the Charity forward post Covid and with an independent bookshop in situ in the downstairs of the Hub building. This strategy review was not completed by March 2023 and indeed the decision to move the Charity forward as a hub, without the independent bookshop being in place was not taken until early summer. This strategy was agreed by all parties as the Bookshop owners took the decision to relocate to enable the Hub to fully resume its role as a community Hub and to employ the staff required to enable this.

During the year the only real income had been that of renting space to the Independent Bookshop and to other local parties.

In addition the Charity has been developing its partnership with Bournville Village Trust and has involved them closely in its strategic planning and has recently negotiated an ongoing lease with the Trust for the building it occupies, finally giving it certainty on the ability to provide the envisaged services.

Financial review

Total income for the year amounted to £33,869 (2021/22: £40,268) and total expenditure amounted to £37,759 (2021/22: £39,714) . The net impact of the above results in a deficit of £3,890, decreasing unrestricted reserves to £45,060 (2021/2: £48,950) and total reserves to £48,669 (2021/22: £52,559).

Bournville Hub CIO
The report of the trustees for the year ended 31 March 2023

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the Balance Sheet date.

On going Position

As at the authorisation date the Trustees have considered the level of reserves and the commitments now made on behalf of the Charity by employing 2 people and taking on a 5 year lease with Bournville Village Trust and have concluded that core funding is now required along with funding for specific activities as current reserves no longer represent 12 months running costs. This is a key matter for the Hub Manager to address in the immediate future.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks.

Reserves Policy

The Trustees have adopted a reserves policy of maintaining at least 12 months running costs within general unrestricted reserves, the level of reserves at 31 March 2023 meets this requirement.

Registered Company number

CE020418

Registered Charity number

1187528

Registered office

27 Sycamore Road
Bournville
Birmingham
B30 2AA

Independent Examiner

Nicola Tomlin MAAT
Member of Association of Accounting Technicians
The Barn 173 Church Rd
Northfield
Birmingham
B31 2LS

Bankers

The Co-Operative Bank Plc
P.O.Box 250
Skelmersdale
WN8 6WT

Trustees

John Dolan
Moira Wright
Edward Rutledge (26th January 2023)
Roderick Welch (appointed 2nd March 2023)
Sarah Mullen

Key personnel

Day to day Management is devolved to the Hub Manager, who regularly reports to the Board of Trustees

Bournville Hub CIO
The report of the trustees for the year ended 31 March 2023

Statement of Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to :

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless inappropriate to presume that the company will continue in business.

Approved by order of the board of trustees on its behalf by:

Trustee
John Dolan
Date: 7th December 2023

**Independent Examiner' Report to the Trustees of
Bournville Hub CIO
Accounts to 31st March 2023**

Respective responsibilities of charity trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of the Accounting Technicians

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail; or to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Nicola Tomlin MAAT
Member of the Association of Accounting Technicians
The Barn !73 Church Rd northfield
Birmingham
B31 2LS

7th December 2023

Bournville Hub CIO
Statement of Financial Activities
incorporating an Income and Expenditure Account
Year Ending 31 March 2023

		Current Year 2023 Unrestricted Fund	Current Year 2023 Designated Fund	Current Year 2023 Restricted Fund	Current Year 2023 Total Funds	Prior Year 2022 Total Funds
	Note	£	£	£	£	£
Income and Endowments from						
Donations and Legacies	3	212		-	212	21,056
Other Trading activities	3	33,657	-		33,657	19,212
					-	
Total		<u>33,869</u>	<u>-</u>	<u>-</u>	<u>33,657</u>	<u>40,268</u>
Expenditure						
Raising Funds	5	-	-		-	-
Charitable Activities	5	(37,759)			(37,759)	(39,714)
Net Income / (Expenditure)		<u>(3,890)</u>	<u>-</u>	<u>-</u>	<u>(4,102)</u>	<u>554</u>
Reconciliation of Funds						
Total funds brought forward		48,950	-	3,609	52,559	52,005
Transfer between Funds		-	-	-	-	
Total funds carried forward		<u>45,060</u>	<u>-</u>	<u>3,609</u>	<u>48,457</u>	<u>52,559</u>

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.

* Please see note 13 for prior year comparative

**Bournville Hub CIO
Balance Sheet
as at 31 March 2023**

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	14	<u>1,195</u>	<u>479</u>
		1,195	479
Current assets			
Debtors	7	6,519	4,304
Cash at bank and in hand		<u>49,985</u>	<u>56,983</u>
		56,504	61,287
Creditors: amounts falling due within one year	8	(9,030)	(9,207)
Net current assets		<u>47,474</u>	<u>52,080</u>
Net assets		<u>48,669</u>	<u>52,559</u>
All funds	9&10		
Unrestricted Funds		45,060	48,950
Designated Funds			-
Restricted Funds		3,609	3,609
Total Funds		<u>48,669</u>	<u>52,559</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and by the regulations of the Charity's Commission.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts .

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Trustee John Dolan

Date: 7th December 2023

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2023

1 General Information

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis which assumes that the Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Company's key grant funders and in response to the progress made by the Company in pursuing a viable budget including the obtaining of further grants and other funds. The Company's current business plan shows that the Company will be able to operate in the foreseeable future. Based on this understanding, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life (assets with a cost below £1,000 are not capitalised) :

Fixtures, fittings & equipment -12.5% per annum straight line
Individual Fixed assets costing £400 or more are capitalised at cost.

Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise staff costs and other direct costs involved in the raising of funds for the charity;
- Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity and their associated support & governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2023

Taxation

The charity is exempt from corporation tax on its charitable activities within the meaning of schedule 3 of the Charities Act 2011 and is considered to have passed the test set out on Paragraph 1 Schedule 6 Finance act 2010

Fund accounting

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees. From 2023 it has been decided by the Trustees Play Advocacy as a designated fund rather than Unrestricted.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are rased for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs

The Company operates a money purchase pension scheme for employees. Employer contributions are charged as an expense in the period to which they relate and are allocated to activities in line with the related salary cost.

3 Income from Donations and Legacies

	2023	2022
	£	£
Donations	37	1,398
Secondments	175	6,230
Grants		13,429
Income from Charitable activities	212	21,057
Income from other trading activites		
Office Rental	23,168	19,212
Events	10,489	
	33,657	19,212
	33,869	40,269

4 Investment Income

	2023	2022
	£	£
Bank account interest	0	0

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2023

5 Direct costs of charitable activities

	2023	2022
	£	£
Cost of Events	10,488	
Wages and Salaries	10,634	21,118
Premises & office costs	4,754	5,241
Insurance	513	
Internet	996	1,084
Materials	128	1,699
Subscriptions	297	216
Cleaning	3,721	4,383
Website Costs	288	-
Refreshments	328	435
Training		
Computer & I.T.Costs	300	169
Compliance costs	422	
Professional Fees		
Consultancy		1,107
Marketing		1,496
Depreciation	193	80
Independent examiner charge 2022	893	
Legal Fees	1,933	
Entertaining	132	
Bad Debt Beaufort Tutors	1,725	
Support Costs	14	2,686
	<u>37,759</u>	<u>39,714</u>

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2023

6 Staff costs

	2023	2022
		£
Wages and salaries	9,194	17,903
Employer costs - National Insurance	1,362	2,498
Pension costs	78	717
	<u>10,634</u>	<u>21,118</u>

The average number of full time equivalent employees during the year was as follows:

2023	2022
1	1

There were no trustees remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

There were no trustees expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022

7 Debtors

	2023	2022
	£	£
Prepaid expenditure	279	279
Trade Debtors	6,238	4,025
Accrued Income	2	-
	<u>6,519</u>	<u>4,304</u>

8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	178
Deferred Income	6,775	6,775
Accrued expenses	2,255	2,255
	<u>9,030</u>	<u>9,208</u>

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2023

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023	2022
Unrestricted Funds		
	£	£
Fixed Assets	1195	479
Net Current Assets/(liabilities)	43,865	48,471
	<u>45,060</u>	<u>48,950</u>
Restricted Funds		
Fixed Assets		
Net Current Assets/(liabilities)	3,609	3,609
	<u>3,609</u>	<u>3,609</u>

10 Movement in Funds

	Opening Balance £	Movement in fund £	Closing Balance £
Unrestricted Funds			
General Fund	48,950	(3,890)	45,060
	<u>48,950</u>	<u>(3,890)</u>	<u>45,060</u>
Restricted Funds			
William Cadbury CT	1,500		1,500
Selly Oak NNS	397		397
Charities Aid Foundation	1,712		1,712
Total Funds	<u>52,559</u>	<u>- (3,890)</u>	<u>48,669</u>

Net movement in funds, included in above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted Funds			
General Fund	33,869	(37,759)	(3,890)
	<u>33,869</u>	<u>(37,759)</u>	<u>(3,890)</u>
Restricted Funds			
William Cadbury CT	-	-	-
Selly Oak NNS	-	-	-
Charities Aid Foundation	-	-	-
Total Funds	<u>33,869</u>	<u>- (37,759)</u>	<u>(3,890)</u>

The General fund represents unrestricted funds that can be utilised for charitable purposes as determined by the Trustees

Funding granted by both the William Cadbury Charitable Trust and Charities Aid Foundation was awarded towards the installation of a commercial kitchen at the hub.

Funding that was provided by Selly Oak NNS was awarded to be used towards providing frontline community support during the Covid-19 pandemic.

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2023

11 Related Party Transactions

There were no transactions with related parties during the year or previous year that require disclosure in these accounts.

12 Ultimate Controlling Party

The charity is wholly under the control of the board of Trustees.

13 Comparative Statement of Financial Activities
(incorporating an Income and Expenditure Account)
for the year ended 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
INCOME FROM:				
Donations & legacies		21,056		21,056
Charitable activities	3	19,212		19,212
TOTAL INCOME		40,268	0	40,268
EXPENDITURE ON:				
Raising funds	5			0
Charitable Activities	5	39,714		39,714
TOTAL EXPENDITURE		39,714	0	39,714
NET INCOME/(EXPENDITURE)		554	0	554
RECONCILIATION OF FUNDS:				
Total funds brought forward		48,396	3,609	52,005
TOTAL FUNDS CARRIED FORWARD		48,950	3,609	52,559

14 Tangible fixed assets

	Fixtures and Fittings £	Total £
Cost		
At 31 March 2022	639	639
Additions	909	909
Disposals		
As at 31 March 2023	1,548	1,548
Depreciation		
At 31 March 2022	160	160
Charge for the year	193	193
Additions		
Disposals		
As at 31 March 2023	353	353
Net Book Value 31 March 2022	479	479
Net Book Value 31 March 2023	1,195	1,195

Bournville Hub CIO
Notes to the Accounts
Year Ending 31 March 2023

15 Lease Commitments

There were no operating lease payments committed beyond the year ended 31 March 2023, nor for the year 31 March 2022.

16 Capital Commitments

There were no capital commitments at the date of approving these accounts.

BOURNVILLE HUB CIO

England & Wales - Charity number 1187528

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Bournville Hub CIO**

Bournville Hub CIO

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Contents of the Financial Statements	1
Report of the Trustees	2 - 5
Report of the Independent Examiners	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 16

Bournville Hub CIO

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the period ended 31st March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The objects of Bournville Hub CIO are to further or benefit the residents of Bournville and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In order to further these objects, the charity runs the community building known as Bournville Hub. It runs a year-round programme of events for the residents of Bournville.

The charity employs a part time Hub Manager for 11 hours a week on a term time only contract. The charity relies on the support of volunteers from the local community to run their events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Bournville Hub is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 23 January 2020.

It is governed by a board of trustees. All newly appointed trustees are given, in the view of the trustees, sufficient training and have enough knowledge to control and effect the charity's governance, strategy and operations effectively. Trustees are recruited, on the basis of having a broad range of knowledge and experience across the board of trustees.

ACHIEVEMENTS AND PERFORMANCE

The activities of the charity during this second accounting period have continued to be severely curtailed by the Covid-19 pandemic especially the Omicron outbreak in Winter 2021/22. Having pivoted to provide frontline Covid-19 Emergency Response including setting up and running a food parcel scheme during the lockdowns, in this financial period the charity began the process of writing the next chapter for the charity's work.

Much work was done to effectively communicate this to the local community and an inaugural programme of events were organised and hosted in Autumn/Winter 2021.

Bournville Hub CIO

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE - continued

The Trustees were able to attract some well-known authors to attend including novelist Jonathan Coe to share his work in progress about his new novel Bournville, an evening with Forward Prize winning poet and Bournville resident Luke Kennard and an event with Bournville-born Classicist Natalie Haynes. All events were sold out and very well received by the local community indicating a desire for this type of community engagement and activity to continue.

Unfortunately, Omicron meant a return to face masks and that events for February 2022 to end of the accounting period were less feasible. Instead, this time was used to plan with local community partners a Bournville Commonwealth Games Festival in Bournville Park to mark the fact that the Commonwealth Games was being hosted in Birmingham in July/August 2022. The Trustees put in place a freelance Project Manager to manage this key project.

The Trustees have had regard to the Charity Commission's guidance on public benefit in running its operations.

FINANCIAL REVIEW

Financial Overview

Total income for the year amounted to £40,268 (2020/21: £82,634) and total expenditure amounted to £39,714 (2020/21: £30,629). The net impact of the above results in a surplus of £554, increasing unrestricted reserves to £48,950 (2020/21: £48,396) and total reserves to £52,559 (2020/21: £52,005).

Reserves policy

The trustees have adopted a reserves policy of maintaining at least 12 months running costs within general unrestricted reserves, the current level of reserves meets this requirement.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

RISK MANAGEMENT

The Trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them. No major risks have been identified.

PLANS FOR FUTURE PERIODS

The Trustees will oversee the charity's contribution towards the Bournville Commonwealth Games Festival project in Summer 2022 which will be to provide a free day of storytelling in the Park from a storyteller and drummer from Commonwealth nation Sierra Leone.

Autumn 2022 sees the charity hosting the Book Launch event of Bournville which is likely to attract national as well as local interest. In October, the charity will host poet Michael Rosen as part of the wider Birmingham Literature Festival. The Hub will continue to host independent bookshop The Bookshop on the Green as the anchor tenant of the building.

Bournville Hub CIO**Report of the Trustees
for the Year Ended 31 March 2022****PLANS FOR FUTURE PERIODS - continued**

The Bookshop on the Green is run by a local social enterprise Green Heart Books CIC which runs its own year round programme of events and provides a key focus for the activity within the building. In May, the bookshop will be involved in promoting the national Big Jubilee Read initiative sharing 50 books from across the Commonwealth nations. This will provide a useful community focus in the run up to the Bournville Commonwealth Games Festival. In the Autumn, the bookshop will start a community Book Club.

During January 2023 the founder of Bournville Hub CIO and Chair of Trustees Sarah Mullen plans to step down as a Trustee. Plans are being made for a smooth transition and new Trustees will be approached and engaged. Trustees will open a Reading Room upstairs at the Hub building which will provide a much-needed space for year-round community engagement and activities including a variety of workshops and groups for both adults and children. The charity will partner with other community stakeholders to maximise community impact of all the charity's activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation with a foundation constitution and is registered with the Charity Commission in England.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Charity number**

1187528 (England and Wales)

Registered office

27 Sycamore Road
Bournville
Birmingham
B30 2AA

Trustees

Moira Phillips
Sarah Mullen
John Dolan

Independent Examiners

SAB Accountancy Services Ltd
102 Hamstead Road
Great Barr
Birmingham
B43 5BN

Bankers

The Co-Operative Bank Plc
P.O. Box 250
Skelmersdale
WN8 6WT

Bournville Hub CIO

**Report of the Trustees
for the Year Ended 31 March 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 January 2023 and signed on its behalf by:

Sarah Mullen

Sarah Mullen
Trustee

Bournville Hub CIO

**Report of the Independent Examiners
for the Year Ended 31 March 2022**

We report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages' 7 to 16

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to my attention in connection with the examination giving us cause to believe that in any material

1. accounting records were not kept in respect of the charity as required by section 130 of the
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Breese ACMA, CGMA
SAB Accountancy Services Ltd
102 Hamstead Road
Great Barr
Birmingham
B43 5BN

18 January 2023

Bournville Hub CIO

Statement of Financial Activities
for the Year Ended 31 March 2022

		2021-22	2021-22	2021-22	2020-21
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	21,056	-	21,056	78,546
CHARITABLE ACTIVITIES					
Other trading activities	4	19,212	-	19,212	4,088
Total		40,268	-	40,268	82,634
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	39,714	-	39,714	30,629
Total		39,714	-	39,714	30,629
NET INCOME		554	-	554	52,005
RECONCILIATION OF FUNDS					
Total funds brought forward		48,396	3,609	52,005	-
TOTAL FUNDS CARRIED FORWARD		48,950	3,609	52,559	52,005

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Bournville Hub CIO**Balance Sheet
As at 31 March 2022**

		2021-22	2021-22	2021-22	2020-21
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	10	479	-	479	559
CURRENT ASSETS					
Cash at bank and in hand		53,374	3,609	56,983	51,513
Debtors	8	4,304	-	4,304	3,533
		<u>57,678</u>	<u>3,609</u>	61,287	55,046
CREDITORS					
Amounts falling due within one year	5	- 9,207	-	- 9,207	- 3,600
NET CURRENT ASSETS/(LIABILITIES)		48,471	3,609	52,080	51,446
TOTAL ASSETS LESS CURRENT LIABILITIES		48,950	3,609	52,559	52,005
NET ASSETS		48,950	3,609	52,559	52,005
FUNDS					
	9				
Unrestricted funds		48,950	-	48,950	48,396
Restricted funds		-	3,609	3,609	3,609
		<u>48,950</u>	<u>3,609</u>	52,559	52,005

The trustees acknowledge their responsibilities with respect to the accounting records and the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the Act). An independent examination is required as per section 145 of the Charities Act 2011 (the 2011 Act) and this is included on page 6 of these accounts.

The financial statements were approved by the Board of Trustees on 17 January 2023 and were signed on its behalf by:

Sarah Mullen

Sarah Mullen
Trustee

Bournville Hub CIO**Notes to the Financial Statements
for the Year Ended 31 March 2022****1 ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Charitable activities - this comprises the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Bournville Hub CIO**Notes to the Financial Statements
for the Year Ended 31 March 2022****1 ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity, restricted funds are detailed on page 12 of these accounts.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 12.5% on cost

Individual fixed assets costing £400 or more are capitalised at cost.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022, not for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022, nor for the year ended 31 March 2021 except for the reimbursement of reasonable out of pocket expenses.

3 INCOME FROM DONATIONS AND LEGACIES

	2021-22	2020-21
	£	£
Donations	1,398	3,947
Secondments	6,230	500
Grants	13,429	74,099
	<u>21,056</u>	<u>78,546</u>

4 INCOME FROM OTHER TRADING ACTIVITIES

	2021-22	2020-21
	£	£
Office Rental	<u>19,212</u>	<u>4,088</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021-22	2020-21
	£	£
Accrued expenditure	2,255	625
Trade creditors	178	-
Deferred income	6,775	2,975
	<u>9,207</u>	<u>3,600</u>

Bournville Hub CIO

Notes to the Financial Statements
for the Year Ended 31 March 2022

6 CHARITABLE ACTIVITIES COST

	2021-22	2020-21
	£	£
Direct costs		
Premises Expenses	5,241	9,723
Food Parcels	-	4,390
Salaries	21,118	9,873
Internet	1,084	1,244
Materials	1,699	227
Subscriptions	216	206
Cleaning	4,383	1,336
Website Costs	-	964
Refreshments	435	27
Training	-	60
Computer & I.T Costs	170	7
Professional Fees	-	625
Consultancy	1,107	-
Marketing	1,496	402
Depreciation	80	80
	<u>37,028</u>	<u>28,961</u>
Support costs	<u>2,686</u>	<u>1,668</u>
TOTAL COSTS	<u>39,714</u>	<u>30,629</u>

7 STAFF COSTS AND ASSOCIATED EXPENSES

	2021-22	2020-21
Wages and salaries	17,903	9,489
Social security costs	2,498	180
Other pension costs	717	204
	<u>21,118</u>	<u>9,873</u>

The average number of employees during the year was as follows:

	2021-22	2020-21
Part Time	<u>1</u>	<u>2</u>
	<u>1</u>	<u>2</u>

The key management personnel of the charity comprise the Trustees. Trustees receive no remuneration or other benefits from the charity.

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021-22	2020-21
	£	£
Prepaid expenditure	279	617
Trade debtors	4,025	2,500
Accrued income	-	416
	<u>4,304</u>	<u>3,533</u>

Bournville Hub CIO

Notes to the Financial Statements
for the Year Ended 31 March 2022

9 MOVEMENT IN FUNDS

	At 31.03.2022 £	Net movement in funds £	At 31.03.2021 £
Unrestricted funds			
General fund	48,950	554	48,396
Restricted funds			
William Cadbury CT	1,500	-	1,500
Selly Oak NNS	397	-	397
Charites Aid Foundation	1,712	-	1,712
Total Restricted Funds	<u>3,609</u>	<u>-</u>	<u>3,609</u>
Total Funds	<u><u>52,559</u></u>	<u><u>554</u></u>	<u><u>52,005</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,268	39,714	554
Restricted funds			
William Cadbury CT	-	-	-
Selly Oak NNS	-	-	-
Charites Aid Foundation	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u><u>40,268</u></u>	<u><u>39,714</u></u>	<u><u>554</u></u>

A note pertaining to each of the above funds is included on the next page.

Bournville Hub CIO**Notes to the Financial Statements
for the Year Ended 31 March 2022****9 MOVEMENT IN FUNDS**

The General fund represents unrestricted funds that can be utilised for charitable purposes as determined by the trustees.

Funding granted by both the William Cadbury Charitable Trust and Charities Aid Foundation was awarded towards the installation of a commercial kitchen at the hub.

Funding that was provided by Selly Oak NNS was awarded to be used towards providing frontline community support during the Covid-19 pandemic.

10 TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 31 March 2021	-	-
Additions	639	639
Disposals	-	-
At 31 March 2022	<u>639</u>	<u>639</u>
Depreciation		
At 31 March 2021	80	80
Charge for the year	80	80
Additions	-	-
Disposals	-	-
At 31 March 2022	<u>160</u>	<u>160</u>
Net Book Value at 31 March 2021	559	559
Net Book Value at 31 March 2022	<u>479</u>	<u>479</u>

11 LEASE COMMITMENTS

There were no operating lease payments committed beyond the year ended 31 March 2022, nor for the year ended 31 March 2021.

12 CAPITAL COMMITMENTS

There were no capital commitments at the date of approving these accounts.

Bournville Hub CIO

Notes to the Financial Statements
for the Year Ended 31 March 202213 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2020-21 Unrestricted funds	2020-21 Restricted funds	2020-21 Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54,595	23,951	78,546
Charitable activities			
Other trading activities	4,088	-	4,088
Total	58,683	23,951	82,634
EXPENDITURE ON			
Charitable activities			
Charitable activities	10,287	20,342	30,629
Total	10,287	20,342	30,629
NET INCOME	48,396	3,609	52,005
Transfer between funds	-	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	-	-	-
TOTAL FUNDS CARRIED FORWARD	48,396	3,609	52,005

Bournville Hub CIO

Notes to the Financial Statements
for the Year Ended 31 March 202214 COMPARATIVE MOVEMENT IN FUNDS
FOR THE YEAR ENDED 31 MARCH 2021

	At 31.03.2021 £	Net movement in funds £	Transfer between funds £	At 23.01.2020 £
Unrestricted funds				
General fund	48,396	48,396	-	-
Restricted funds				
Awards for All	-	-	-	-
William Cadbury CT	1,500	1,500	-	-
Selly Oak NNS	397	397	-	-
Food Parcel Project	-	-	-	-
Heart of England	-	-	-	-
Charities Aid Foundation	1,712	1,712	-	-
TOTAL FUNDS	<u>52,005</u>	<u>52,005</u>	<u>-</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,683	10,287	48,396
Restricted funds			
Awards for All	10,000	10,000	-
William Cadbury CT	1,500	-	1,500
Selly Oak NNS	4,000	3,603	397
Food Parcel Project	2,951	2,951	-
Heart of England	3,000	3,000	-
Charities Aid Foundation	2,500	788	1,712
TOTAL FUNDS	<u>82,634</u>	<u>30,629</u>	<u>52,005</u>

Bournville Hub CIO

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

15 RELATED PARTY TRANSACTIONS

Bournville Hub CIO received £1,800 from Bournville Bookfest CIO (charity number 1185157) during the financial year for the provision of office space.

Sarah Mullen, a director of Bournville Hub CIO, is also an employee of Bournville Bookfest CIO.

Bournville Hub CIO also received £2,600 from Green Heart Books CIC (company number 08124159) during the financial year for the provision of office space in addition to £6,230 in return for the secondment of some employees of Bournville Hub CIO.

Sarah Mullen, a director of Bournville Hub CIO, is also a director of Green Heart Books CIC.

BOURNVILLE HUB CIO

England & Wales - Charity number 1187528

Accounts

REGISTERED CHARITY NUMBER: 1187528

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Bournville Hub CIO**

Bournville Hub CIO

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Contents of the Financial Statements	1
Report of the Trustees	2 - 5
Report of the Independent Examiners	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 13

Bournville Hub CIO

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the period ended 31st March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The objects of Bournville Hub CIO are to further or benefit the residents of Bournville and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In order to further these objects, the charity runs the community building known as Bournville Hub. It runs a year-round programme of events for the residents of Bournville.

The charity has a small staff team and relies on the support of volunteers from the local community to run their events.

STRUCTURE, GOVERNANCE AND MANAGEMENT **Governing Document**

Bournville Hub is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 23 January 2020.

It is governed by a board of trustees. All newly appointed trustees are given, in the view of the trustees, sufficient training and have enough knowledge to control and effect the charity's governance, strategy and operations effectively. Trustees are recruited, on the basis of having a broad range of knowledge and experience across the board of trustees.

ACHIEVEMENTS AND PERFORMANCE

The activities of the charity were previously operated by Busy Parents Network CIC which decided that these operations would be best run by a charity. Busy Parents Network CIC therefore transferred the operations and associated grant income to the charity.

The activities of the charity during this first accounting period have been severely curtailed by the Covid-19 pandemic. The charity pivoted to provide frontline Covid-19 Emergency Response including setting up and running a food parcel scheme during Lockdown 1. The charity was awarded the Birmingham Lord Mayor's Award for community service for their agile response to serving the local community during the pandemic. It was not possible to run events during the accounting period due to social distancing restrictions.

The Trustees have had regard to the Charity Commission's guidance on public benefit in running its operations.

Bournville Hub CIO

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE - continued

Risk Management

The Trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them. The key risks are:

- 1) Closure of building due to further lockdowns – risk now low
- 2) Public health restrictions preventing events from running at points in the year, usually Winter.

FINANCIAL REVIEW

Financial Overview

These are the first set of accounts prepared for the Charity.

The charity made a surplus across all funds of £52,005 of which £3,609 is to be carried forward forward for restricted purposes.

The charity's principal sources of income included office rental of £4,088, grants of £74,099 and donations of £3,947.

Expenditure is analysed in detail on page 11 of these accounts.

At the close of the financial year, the charity maintained unrestricted reserves amounting to £48,396.

Reserves policy

The trustees have adopted a reserves policy of maintaining between 3 and 6 months running costs within general unrestricted reserves, the current level of reserves meets this requirement.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

FUTURE PLANS

During 2022, Trustees have plans to maximise the opportunities for community engagement around the Queen's Diamond Jubilee in June and the Commonwealth Games being hosted in Birmingham in Summer 2022. The charity will partner with other community stakeholders to maximise community impact.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation with a foundation constitution and is registered with the Charity Commission in England.

Bournville Hub CIO

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187528 (England and Wales)

Registered office

27 Sycamore Road

Bournville

Birmingham

B30 2AA

Trustees

Moira Wright

Sarah Mullen

John Dolan

Accountants and Independent Examiners

SAB Accountancy Services Ltd

102 Hamstead Road

Great Barr

Birmingham

B43 5BN

Bankers

The Co-Operative Bank Plc

P.O. Box 250

Skelmersdale

WN8 6WT

Bournville Hub CIO

Report of the Trustees for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7 March 2022 and signed on its behalf by:

Sarah Mullen
Trustee

Bournville Hub CIO

Report of the Independent Examiners for the Year Ended 31 March 2021

We report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages' 7 to 13

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to my attention in connection with the examination giving us cause to believe that in any material

1. accounting records were not kept in respect of the charity as required by section 130 of the
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Breese ACMA, CGMA
SAB Accountancy Services Ltd
102 Hamstead Road
Great Barr
Birmingham
B43 5BN

26 February 2022

Bournville Hub CIO**Statement of Financial Activities
for the Year Ended 31 March 2021**

		2020-21 Unrestricted funds	2020-21 Restricted funds	2020-21 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	54,595	23,951	78,546
CHARITABLE ACTIVITIES				
Other trading activities	4	4,088	-	4,088
Total		<u>58,683</u>	<u>23,951</u>	<u>82,634</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	6	10,287	20,342	30,629
Total		<u>10,287</u>	<u>20,342</u>	<u>30,629</u>
NET INCOME		48,396	3,609	52,005
RECONCILIATION OF FUNDS				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		<u><u>48,396</u></u>	<u><u>3,609</u></u>	<u><u>52,005</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Bournville Hub CIO**Balance Sheet
As at 31 March 2021**

		2020-21 Unrestricted funds	2020-21 Restricted funds	2020-21 Total funds
	Notes	£	£	£
FIXED ASSETS				
Tangible Fixed Assets	10	559	-	559
CURRENT ASSETS				
Cash at bank and in hand		47,904	3,609	51,513
Debtors	8	3,533	-	3,533
		<u>51,437</u>	<u>3,609</u>	<u>55,046</u>
CREDITORS				
Amounts falling due within one year	5	- 3,600	-	- 3,600
NET CURRENT ASSETS/(LIABILITIES)		<u>47,837</u>	<u>3,609</u>	<u>51,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,396	3,609	52,005
NET ASSETS		<u>48,396</u>	<u>3,609</u>	<u>52,005</u>
FUNDS				
	9			
Unrestricted funds		48,396	-	48,396
Restricted funds		-	3,609	3,609
		<u>48,396</u>	<u>3,609</u>	<u>52,005</u>

The trustees acknowledge their responsibilities with respect to the accounting records and the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the Act). An independent examination is required as per section 145 of the Charities Act 2011 (the 2011 Act) and this is included on page 6 of these accounts.

The financial statements were approved by the Board of Trustees on 7 March 2022 and were signed on its behalf by:

Sarah Mullen
Trustee

Bournville Hub CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Charitable activities - this comprises the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Bournville Hub CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

1 ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity, restricted funds are detailed on page 12 of these accounts.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 12.5% on cost

Individual fixed assets costing £400 or more are capitalised at cost.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021, this is the first reporting period.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021, except for reasonable out of pocket expenses. This is the first reporting period.

3 INCOME FROM DONATIONS AND LEGACIES

	2020-21
	£
Donations	3,947
Secondments	500
Grants	74,099
	<u>78,546</u>

4 INCOME FROM OTHER TRADING ACTIVITIES

	2020-21
	£
Office Rental	<u>4,088</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020-21
	£
Accrued expenditure	625
Deferred income	2,975
	<u>3,600</u>

Bournville Hub CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

6 CHARITABLE ACTIVITIES COST

	2020-21 £
Direct costs	
Premises Expenses	9,520
Food Parcels	4,390
Salaries	9,873
Internet	1,244
General admin	227
Subscriptions	206
Cleaning	1,336
Website Costs	964
Refreshments	27
Training	60
Computer & I.T Costs	7
Consultancy	625
Marketing	402
Fixtures & fittings dep	80
	<u>28,961</u>
Support costs	<u>1,668</u>
TOTAL COSTS	<u><u>30,629</u></u>

7 STAFF COSTS AND ASSOCIATED EXPENSES

	2020-21
Wages and salaries	9,489
Social security costs	180
Other pension costs	204
	<u>9,873</u>

The average number of employees during the year was as follows:

	2020-21
Full Time	0
Part Time	2
	<u>2</u>

The key management personnel of the charity comprise the Trustees. Trustees receive no remuneration or other benefits from the charity.

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020-21 £
Prepaid expenditure	617
Trade debtors	2,500
Accrued income	416
	<u>3,533</u>

Bournville Hub CIO

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

9 MOVEMENT IN FUNDS

	At 31.03.2021	Net movement in funds	At 23.01.2020
	£	£	£
Unrestricted funds			
General fund	<u>48,396</u>	<u>48,396</u>	<u>-</u>
Restricted funds			
Awards for All	-	-	-
William Cadbury CT	1,500	1,500	-
Selly Oak NNS	397	397	-
Food Parcel Project	-	-	-
Heart of England	-	-	-
Charties Aid Foundation	1,712	1,712	-
Total Restricted Funds	<u>3,609</u>	<u>3,609</u>	<u>-</u>
Total Funds	<u>52,005</u>	<u>52,005</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>58,683</u>	<u>10,287</u>	<u>48,396</u>
Restricted funds			
Awards for All	10,000	10,000	-
William Cadbury CT	1,500	-	1,500
Selly Oak NNS	4,000	3,603	397
Food Parcel Project	2,951	2,951	-
Heart of England	3,000	3,000	-
Charties Aid Foundation	2,500	788	1,712
Total Restricted Funds	<u>23,951</u>	<u>20,342</u>	<u>3,609</u>
Total Funds	<u>82,634</u>	<u>30,629</u>	<u>52,005</u>

The General fund represents unrestricted funds that can be utilised for charitable purposes as determined by the trustees.

Bournville Hub CIO

Notes to the Financial Statements for the Year Ended 31 March 2021

10 TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 23 January 2020	-	-
Additions	639	639
Disposals	-	-
At 31 March 2021	<u>639</u>	<u>639</u>
Depreciation		
At 23 January 2020	-	-
Charge for the year	80	80
Additions	-	-
Disposals	-	-
At 31 March 2021	<u>80</u>	<u>80</u>
Net Book Value at 23 January 2020	639	639
Net Book Value at 31 March 2021	<u>559</u>	<u>559</u>

11 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

There was no previous reporting period for which a comparative could be prepared.

12 LEASE COMMITMENTS

There were no operating lease payments committed beyond the year ended 31 March 2021, this is the first reporting period.

13 CAPITAL COMMITMENTS

There were no capital commitments at the date of approving these accounts.