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**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are a footprint parish established by the Church of England in September 2019 and registered with the Charity Commission on 23 January 2020. Our objective is promoting in the ecclesiastical parish the whole mission of the church. We aim to make known the good news of the Christian faith in London and beyond.

Significant activities

In 2023 the full PCC met four times.

The PCC were grateful for the work of the Safeguarding sub-group who reviewed and pulled together into one document the Safeguarding policy and procedures for the church and its ministry. These have now been widely disseminated in church and are scheduled for review in June 2024.

There are ongoing discussions within each PCC regarding the Church of England's Living in Love and Faith proposals and the pausing of giving to the Common Fund.

The process of reorganising the structures of the church and ministry with Christ Church Mayfair has remained on hold over the last year. Any due diligence that needed to be completed has been and the PCC will consider the right time to start conversations on this again over the coming year.

In anticipation of this process, the Standing Committee has been drafting and reviewing appropriate policies and procedures e.g. a Formal Complaints procedure, Health & Safety policy etc to recommend to the PCC for adoption.

The PCC approved the creation of a Staffing Committee to oversee job descriptions, annual review frameworks and salaries for the church staff. Many thanks to Hugh Gittins, Tom Duckering, Kely Henry and Dalton Tice for their work in this area. The input of PCC into the life of the church, including thoughts on the framework of the internship and the new serving proposals have been greatly valued by the staff.

The Deanery Synod representatives did not attend any meetings over the last year and will not do so in the next year until the Living in Love and Faith outcomes are finalised.

Public benefit

The charity's trustees have complied with the duty in section 17(5) of the 2011 Charities Act, to have due regard to guidance published by the Charity Commission in relation to public benefit when reviewing our aims and objectives, and in planning our future activities.

FINANCIAL REVIEW

Financial position and reserves policy

Reserves policy

The PCC currently has no significant income other than dividends from the Pullen Bequest which are restricted to building related expenditure. The charitable company Christ Church Mayfair has undertaken to cover the other costs of Christ Church Down Street (CCDS) by means of a grant as the building is essential to its ministry. If further liabilities and activities develop for CCDS, it will seek to put in place sufficient reserves to cover regular expenditure at recommended Charity Commission levels.

The Statement of Financial Activities is set out in this report and shows that the total funds at the end of the year were £438,042.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

As part of the Church of England, the charity is controlled by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 02 Jan 1957.

The method and appointment of PCC members is set out in the Church Representation Rules. All eligible church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Organisational structure

The PCC consists of the Incumbent, Churchwardens, Treasurer, members of the Deanery Synod and members elected by those members of the congregation who are on the electoral roll of the church. The Trustees meet at least four times a year to review all aspects of the charitable company's activities, including finances.

The Annual Parochial Church Meeting and Annual Meeting of Parishioners (to elect churchwardens) as required by the Church Representation Rules part 9 took place on 25 April 2023 (within the period of 1 Jan - 31 May specified by the rules).

Joanne Duckering acts as ex officio PCC Secretary and attends meetings. Meetings are usually chaired by the Vicar, Matt Fuller. Phil Allcock, Associate Vicar, also attends meetings.

The primary responsibility of the PCC at the moment is the upkeep and good order of the church building. To facilitate its work, the PCC operates through a number of committees, which meet between full meetings of the PCC.

The Standing Committee is required by law. It has the power to transact business of the PCC between meetings to facilitate its work, subject to any directions given by the Council. It is composed of the Incumbent, the Associate Minister, the Churchwardens, the Treasurer and the Director of Operations. It met seven times during the year.

Induction and training of new trustees

The management of the charity is the responsibility of the Trustees who are elected at the Annual Parochial Church Meeting which normally takes place in April. Having now been in existence for four years, the PCC is now in a normal rotation of members (original members agreed to serve for 1, 2 or 3 year terms to introduce some turnover each year, avoiding a situation where all stand down at once).

New trustees read the HMRC Fit and Proper Persons guidance. They also obtain clear enhanced DBS checks and complete the Church of England Basic Safeguarding module online. They are also asked to read the Church of England document: Trusteeship, an introduction for PCC members.

Related parties

The church is used by the Christ Church Mayfair (CCM) charitable company for Sunday services and other Christian activities and in the 2023 financial year it covered the costs of the ministry. The Directors and Elders of CCM have undertaken to continue to cover relevant costs.

The Pullen Bequest (charity number 274893) is a legacy which may only be spent on the fabric of Christ Church. The PCC has control over the use of this bequest and its members are Trustees.

Risk management

An insurance policy is in place to cover major risks identified by the trustees. Ministry activities are covered by the risk register of Christ Church Mayfair which carries its own insurance and conducts its own risk assessments. Christ Church Mayfair is also the current employer of the staff. A quinquennial inspection of the church building is carried out at the Church of England's behest which identifies maintenance and upkeep that is needed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187524

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Principal address

The Church Office
Christ Church Down Street
Mayfair
London
W1J 7AN

Trustees

Incumbent and Chair

Revd Matt Fuller

PCC Secretary

Joanne Duckering

Churchwardens*

Marc Döring (Churchwarden re-elected 2023; also on Deanery Synod)

Carrie Dow (Churchwarden re-elected 2023)

Su Kit Chew (Treasurer) (re-elected 2023)

Tom Duckering (re-elected 2023; also on Deanery Synod)

Dave Dye (re-elected 2023)

Kely Henry (re-elected 2023; also Electoral Role Officer)

Katie Juckes (elected 2023)

Alex Lucas (elected 2023)

Sarah Mason (re-elected 2023)

John Maycock (re-elected 2023)

Jalon Quinn (elected 2023)

Fred Richards (elected 2023)

Becca Rowden (re-elected 2023)

Emily Short (re-elected 2023)

Tiffany Tice (re-elected 2023)

Jess Tseng (re-elected 2023)

William Woodroffe (re-elected 2023)

Camilla Woollatt (re-elected 2023)

Deanery Synod*

Jonathan Lange (elected 2023)

Alizee Webhe (elected 2023)

* Churchwardens, and Members of the Deanery Synod automatically become non-elected members of the Parochial Church Council for the period of their tenure of such position. The Minister and PCC Secretary are included above by virtue of their position but are not elected members of the PCC

The Safeguarding Group established in 2021 year to review Safeguarding practices and procedures met twice over the last year

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 April 2024 and signed on its behalf by:

M Döring - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Christ Church Down Street

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Christ Church Down Street (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Askew

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		38,736	-	38,736	33,335
Charitable activities					
Church activities		3,110	-	3,110	990
Investment income	3	112	22,449	22,561	21,831
Total		<u>41,958</u>	<u>22,449</u>	<u>64,407</u>	<u>56,156</u>
EXPENDITURE ON					
Charitable activities					
Church activities		41,186	5,464	46,650	34,314
Other		60	5,505	5,565	7,570
Total		<u>41,246</u>	<u>10,969</u>	<u>52,215</u>	<u>41,884</u>
NET INCOME					
Other recognised gains/(losses)		712	11,480	12,192	14,272
Gains/(losses) on revaluation of fixed assets		-	(9,066)	(9,066)	(22,760)
Net movement in funds		<u>712</u>	<u>2,414</u>	<u>3,126</u>	<u>(8,488)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		-	434,916	434,916	443,404
TOTAL FUNDS CARRIED FORWARD		<u><u>712</u></u>	<u><u>437,330</u></u>	<u><u>438,042</u></u>	<u><u>434,916</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	8	-	376,771	376,771	385,837
CURRENT ASSETS					
Debtors	9	3,042	-	3,042	2,807
Cash at bank		10,434	60,559	70,993	48,072
		<u>13,476</u>	<u>60,559</u>	<u>74,035</u>	<u>50,879</u>
CREDITORS					
Amounts falling due within one year	10	(12,764)	-	(12,764)	(1,800)
NET CURRENT ASSETS		<u>712</u>	<u>60,559</u>	<u>61,271</u>	<u>49,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		712	437,330	438,042	434,916
NET ASSETS		<u>712</u>	<u>437,330</u>	<u>438,042</u>	<u>434,916</u>
FUNDS	11				
Unrestricted funds				712	-
Restricted funds				<u>437,330</u>	<u>434,916</u>
TOTAL FUNDS				<u>438,042</u>	<u>434,916</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2024 and were signed on its behalf by:

S K Chew - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. GENERAL INFORMATION

The charity is a UK-based charitable trust. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1187524.

The financial information presented is for the period ended 31 December 2023. The financial information is presented in sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

Allocation of costs. The allocation of support and governance costs between charitable and expenditure categories.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are recognised where the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be reliably measured.

Legacies are recognised on the earlier of the date when amounts are received or when the charity has been notified of the executor's intention to make a distribution.

Investments comprise interest and dividends which are recognised when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs only include the charity's independent examination fee.

Taxation

The charity is exempt from tax on its charitable activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past events that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	22,449	21,792
Interest receivable - trading	112	39
	<u>22,561</u>	<u>21,831</u>

4. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	5,505	60	-	5,565
Church activities	17,701	900	1,800	20,401
	<u>23,206</u>	<u>960</u>	<u>1,800</u>	<u>25,966</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. SUPPORT COSTS - continued

Support costs include:

	2023 £
Independent examiner's fee	900
Independent examiner's fee for non-independent exam work	900
	<u>1,800</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. STAFF COSTS

There were no staff costs in the period.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,335	-	33,335
Charitable activities			
Church activities	990	-	990
Investment income	39	21,792	21,831
Total	<u>34,364</u>	<u>21,792</u>	<u>56,156</u>
EXPENDITURE ON			
Charitable activities			
Church activities	31,970	2,344	34,314
Other	2,394	5,176	7,570
Total	<u>34,364</u>	<u>7,520</u>	<u>41,884</u>
NET INCOME	-	14,272	14,272
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	-	(22,760)	(22,760)
Net movement in funds	-	(8,488)	(8,488)
RECONCILIATION OF FUNDS			
Total funds brought forward	-	443,404	443,404

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	-	434,916	434,916

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	385,837
Revaluations	(9,066)
At 31 December 2023	376,771
NET BOOK VALUE	
At 31 December 2023	376,771
At 31 December 2022	385,837

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2020	360,382
Valuation in 2021	48,215
Valuation in 2022	(22,760)
Valuation in 2023	(9,066)
	376,771

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	3,042	2,807

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	12,764	1,800

11. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	-	712	712
Restricted funds			
Pullen Bequest	434,916	2,414	437,330
TOTAL FUNDS	434,916	3,126	438,042

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	41,958	(41,246)	-	712
Restricted funds				
Pullen Bequest	22,449	(10,969)	(9,066)	2,414
TOTAL FUNDS	64,407	(52,215)	(9,066)	3,126

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Restricted funds			
Pullen Bequest	443,404	(8,488)	434,916
TOTAL FUNDS	443,404	(8,488)	434,916

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,364	(34,364)	-	-
Restricted funds				
Pullen Bequest	21,792	(7,520)	(22,760)	(8,488)
TOTAL FUNDS	<u>56,156</u>	<u>(41,884)</u>	<u>(22,760)</u>	<u>(8,488)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	-	712	712
Restricted funds			
Pullen Bequest	443,404	(6,074)	437,330
TOTAL FUNDS	<u>443,404</u>	<u>(5,362)</u>	<u>438,042</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	76,322	(75,610)	-	712
Restricted funds				
Pullen Bequest	44,241	(18,489)	(31,826)	(6,074)
TOTAL FUNDS	<u>120,563</u>	<u>(94,099)</u>	<u>(31,826)</u>	<u>(5,362)</u>

Pullen Bequest

This fund represents a legacy received to use for the fabric and maintenance of the church building.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	250	-
Grants	38,486	33,335
	<u>38,736</u>	<u>33,335</u>
Investment income		
Investment income	22,449	21,792
Interest receivable - trading	112	39
	<u>22,561</u>	<u>21,831</u>
Charitable activities		
Other income	3,110	990
	<u>64,407</u>	<u>56,156</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Light and heat	4,145	4,357
Internet	3,551	3,315
Repairs and renewals	7,145	5,530
Cleaning	6,180	5,789
Catering and cleaning supplies	5,228	3,923
	<u>26,249</u>	<u>22,914</u>
Support costs		
Management		
Insurance	5,506	5,176
Essential operational costs	17,700	11,440
	<u>23,206</u>	<u>16,616</u>
Finance		
Bank charges	60	81
Bookkeeping	900	473
	<u>960</u>	<u>554</u>
Governance costs		
Independent Examiner's remuneration	900	900
Independent examiner's non-independent exam work	900	900
	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>52,215</u>	<u>41,884</u>
Net income	<u>12,192</u>	<u>14,272</u>

This page does not form part of the statutory financial statements