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REGISTERED CHARITY NUMBER: 1187524

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are a footprint parish established by the Church of England in September 2019 and registered with the Charity Commission on 23 January 2020. Our objective is promoting in the ecclesiastical parish the whole mission of the church. We aim to make known the good news of the Christian faith in London and beyond.

Significant activities

In 2022 the full PCC met four times.

The PCC were grateful for the work of the Safeguarding sub-group who reviewed and pulled together into one document the Safeguarding policy and procedures for the church and its ministry. These have now been widely disseminated in church and are scheduled for review in June 2023.

Following discussion, the PCC wrote to Bishop Sarah in response to the Church of England's Living in Love and Faith consultation. PCC members also discussed and responded to the government's consultation on the 'conversion therapy ban'.

The process of reorganizing the structures of the church and ministry with Christ Church Mayfair moved forward and discussions about how this might work continued. It has become obvious that it is extremely complicated! The CCM Directors and Sharon Walsh as Operations Manager were working with solicitors to try and make arrangements with a view to trying to tie up the process by the end of 2022. Confusion with Christ Church Mayfair on matters such as safeguarding and insurance, etc, as it runs ministry out of Christ Church, added impetus to the discussions about reorganising the entities within the next year if possible. However, the complexity and volume of work generated to try and ensure that all due diligence is fulfilled, along with ensuring practicalities are covered, has meant that the project has been paused in order for the church to catch up with all the necessary steps before restarting conversations with the solicitors.

In anticipation of this process, the Standing Committee has been drafting and reviewing appropriate policies and procedures e.g. a Formal Complaints procedure, Health & Safety policy etc to recommend to the PCC for adoption.

The PCC approved the creation of a Buildings sub-group to take on oversight of the upkeep and development of the church building. Thanks to Dave Dye for agreeing to head this up. He will be proposing names of others to be on the committee and then terms of reference for the PCC to endorse, including spending constraints.

The input of PCC into the life of the church, including medium term priorities and the 'Words of Encouragement' new feature in services, has been greatly valued by the staff.

The PCC are grateful to those who are also members of Deanery Synod for their service there. It is noted that their three year term of service comes to an end in June 2023.

Public benefit

The charity's trustees have complied with the duty in section 17(5) of the 2011 Charities Act, to have due regard to guidance published by the Charity Commission in relation to public benefit when reviewing our aims and objectives, and in planning our future activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Financial position and reserves policy

Reserves policy

The PCC currently has no income other than dividends from the Pullen Bequest which are restricted to building related expenditure. The charitable company Christ Church Mayfair has undertaken to cover the other costs of Christ Church Down Street (CCDS) by means of a grant as the building is essential to its ministry. If further liabilities and activities develop for CCDS, it will seek to put in place sufficient reserves to cover regular expenditure at recommended Charity Commission levels.

The Statement of Financial Activities is set out in this report and shows that the total funds at the end of the year were £434,916.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

As part of the Church of England, the charity is controlled by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 02 Jan 1957.

The method and appointment of PCC members is set out in the Church Representation Rules. All eligible church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Organisational structure

The PCC consists of the Incumbent, Churchwardens, Treasurer, members of the Deanery Synod and members elected by those members of the congregation who are on the electoral roll of the church. The Trustees meet at least four times a year to review all aspects of the charitable company's activities, including finances.

The Annual Parochial Church Meeting and Annual Meeting of Parishioners (to elect churchwardens) as required by the Church Representation Rules part 9 took place on 24 April 2022 (within the period of 1 Jan - 31 May specified by the rules). Happily Covid restrictions had been lifted so those in attendance were able to vote in the normal manner.

Sharon Walsh acts as ex officio PCC Secretary and attends meetings. Meetings are usually chaired by the Vicar, Matt Fuller. The other ordained ministers also attend meetings.

The primary responsibility of the PCC at the moment is the upkeep and good order of the church building. To facilitate its work, the PCC operates through a number of committees, which meet between full meetings of the PCC.

The Standing Committee is required by law. It has the power to transact business of the PCC between meetings to facilitate its work, subject to any directions given by the Council. It is composed of the Incumbent, the Associate Minister, the Churchwardens, the Treasurer and the Secretary. It met seven times during the year.

Induction and training of new trustees

The management of the charity is the responsibility of the Trustees who are elected at the Annual Parochial Church Meeting which normally takes place in April. Having now been in existence for three years, the PCC is now in a normal rotation of members (original members agreed to serve for 1, 2 or 3 year terms to introduce some turnover each year, avoiding a situation where all stand down at once). At the APCM in 2022 Maggie Plant, Ed Steel, Phoebe Jones and Carrie Dow who had served since April 2019 stood down. Dave Dye stood down as Churchwarden but was happy to stand as a PCC member. Carrie Dow was willing to stand as churchwarden and was duly elected. During the year, other members had to resign because of moving away: Benjamin Powell, Claire Thompson and Bella Leal. Elected at the APCM in April 2022 were Kely Henry, John Maycock, Emily Short, Tiffany Tice and Camilla Woollatt; Alex Lucas was co-opted in October 2022 to replace Bella Leal.

New trustees read the HMRC Fit and Proper Persons guidance. They also obtain clear enhanced DBS checks and complete the Church of England Basic Safeguarding module online. They are also asked to read the Church of England document: Trusteeship, an introduction for PCC members.

Related parties

The church is used by the Christ Church Mayfair (CCM) charitable company for Sunday services and other Christian activities and in the 2022 financial year it covered the costs of the ministry. The Directors and Elders of CCM have undertaken to continue to cover relevant costs.

The Pullen Bequest (charity number 274893) is a legacy which may only be spent on the fabric of Christ Church. The PCC has control over the use of this bequest and its members are Trustees.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

An insurance policy is in place to cover major risks identified by the trustees. Ministry activities are covered by the risk register of Christ Church Mayfair which carries its own insurance and conducts its own risk assessments. Christ Church Mayfair is also the current employer of the staff. A quinquennial inspection of the church building is carried out at the Church of England's behest which identifies maintenance and upkeep that is needed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187524

Principal address

The Church Office
Christ Church Down Street
Mayfair
London
W1J 7AN

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Incumbent and Chair

Revd Matt Fuller

PCC Secretary

Sharon Walsh

Churchwardens*

Marc Doring (Churchwarden re-elected 2022; also on Deanery Synod)

Carrie Dow (elected 2022)

Elected members of the PCC

Su Kit Chew (Treasurer) (re-elected 2022)

Laura Douglas (elected 2020)

Tom Duckering (re-elected 2022; also on Deanery Synod)

Dave Dye (elected 2022)

Kely Henry (elected 2022)

Phoebe Jones (elected 2019; term ended 2022)

Bella Leal (elected 2020; resigned 2022)

Alex Lucas (co-opted 2022 to replace Bella Leal)

Jane MacNaughtan (elected 2020)

Sarah Mason (elected 2020)

John Maycock (elected 2022)

Benjamin Powell (elected 2021; resigned 2022)

Maggie Rickford (elected 2019; term ended 2022)

Becca Rowden (re-elected 2022; also on Deanery Synod)

Emily Short (elected 2022)

Edward Steel (elected 2019; term ended 2022)

Claire Thompson (elected 2021; resigned 2022)

Tiffany Tice (elected 2022)

Jessica Tseng (elected 2021)

William Woodroffe (elected 2021)

Camilla Woollatt (elected 2022)

Deanery Synod*

Jessie Purvis (elected 2020)

* Churchwardens, and Members of the Deanery Synod automatically become non-elected members of the Parochial Church Council for the period of their tenure of such position. The Minister and PCC Secretary are included above by virtue of their position but are not elected members of the PCC

The Safeguarding Group established in 2021 year to review Safeguarding practices and procedures met twice over the last year

Independent Examiner

Hartley Fowler LLP

Chartered Accountants

4th Floor Tuition House

27-37 St George's Road

Wimbledon

London

SW19 4EU

Bankers

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill,

West Malling,

Kent ME19 4JQ

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 March 2023 and signed on its behalf by:

M Döring - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Christ Church Down Street

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Christ Church Down Street (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan Askew
ICAEW
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Date:3/4/23.....

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33,335	-	33,335	26,230
Charitable activities					
Church activities		990	-	990	-
Investment income	3	39	21,792	21,831	19,429
Total		<u>34,364</u>	<u>21,792</u>	<u>56,156</u>	<u>45,659</u>
EXPENDITURE ON					
Charitable activities					
Church activities		31,970	2,344	34,314	39,190
Other		2,394	5,176	7,570	3,201
Total		<u>34,364</u>	<u>7,520</u>	<u>41,884</u>	<u>42,391</u>
NET INCOME		-	14,272	14,272	3,268
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	(22,760)	(22,760)	48,215
Net movement in funds		-	(8,488)	(8,488)	51,483
RECONCILIATION OF FUNDS					
Total funds brought forward		-	443,404	443,404	391,921
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>434,916</u>	<u>434,916</u>	<u>443,404</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	8	-	385,837	385,837	408,597
CURRENT ASSETS					
Debtors	9	-	2,807	2,807	2,835
Cash at bank		1,800	46,272	48,072	38,823
		<u>1,800</u>	<u>49,079</u>	<u>50,879</u>	<u>41,658</u>
CREDITORS					
Amounts falling due within one year	10	(1,800)	-	(1,800)	(6,851)
NET CURRENT ASSETS		<u>-</u>	<u>49,079</u>	<u>49,079</u>	<u>34,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>434,916</u>	<u>434,916</u>	<u>443,404</u>
NET ASSETS		<u>-</u>	<u>434,916</u>	<u>434,916</u>	<u>443,404</u>
FUNDS	12				
Restricted funds				<u>434,916</u>	<u>443,404</u>
TOTAL FUNDS				<u>434,916</u>	<u>443,404</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2023 and were signed on its behalf by:

S K Chew - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. GENERAL INFORMATION

The charity is a UK-based charitable trust. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1187524.

The financial information presented is for the period ended 31 December 2022. The financial information is presented in sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

Allocation of costs. The allocation of support and governance costs between charitable and expenditure categories.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are recognised where the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be reliably measured.

Legacies are recognised on the earlier of the date when amounts are received or when the charity has been notified of the executor's intention to make a distribution.

Investments comprise interest and dividends which are recognised when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs only include the charity's independent examination fee.

Taxation

The charity is exempt from tax on its charitable activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past events that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. INVESTMENT INCOME

	2022 £	2021 £
Investment income	21,792	19,429
Interest receivable - trading	39	-
	<u>21,831</u>	<u>19,429</u>

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	5,216	554	1,800	7,570
Church activities	<u>11,400</u>	<u>-</u>	<u>-</u>	<u>11,400</u>
	<u>16,616</u>	<u>554</u>	<u>1,800</u>	<u>18,970</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. SUPPORT COSTS - continued

Support costs include:

	2022 £
Independent examiner's fee	900
Independent examiner's fee for non-independent exam work	900
	<u>1,800</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. STAFF COSTS

There were no staff costs in the period.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,054	1,176	26,230
Investment income	-	19,429	19,429
Total	<u>25,054</u>	<u>20,605</u>	<u>45,659</u>
EXPENDITURE ON			
Charitable activities			
Church activities	21,853	17,337	39,190
Other	3,201	-	3,201
Total	<u>25,054</u>	<u>17,337</u>	<u>42,391</u>
NET INCOME	-	3,268	3,268
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	-	48,215	48,215
Net movement in funds	-	51,483	51,483
RECONCILIATION OF FUNDS			
Total funds brought forward	-	391,921	391,921

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	-	443,404	443,404

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	408,597
Revaluations	(22,760)
At 31 December 2022	385,837
NET BOOK VALUE	
At 31 December 2022	385,837
At 31 December 2021	408,597

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2020	360,382
Valuation in 2021	48,215
Valuation in 2022	(22,760)
	385,837

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	2,807	2,835

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 11)	-	1,035
Other creditors	1,800	5,816
	<u>1,800</u>	<u>6,851</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,035

12. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Restricted funds			
Pullen Bequest	443,404	(8,488)	434,916
TOTAL FUNDS	<u>443,404</u>	<u>(8,488)</u>	<u>434,916</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,364	(34,364)	-	-
Restricted funds				
Pullen Bequest	21,792	(7,520)	(22,760)	(8,488)
TOTAL FUNDS	<u>56,156</u>	<u>(41,884)</u>	<u>(22,760)</u>	<u>(8,488)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Restricted funds			
Pullen Bequest	391,921	51,483	443,404
TOTAL FUNDS	<u>391,921</u>	<u>51,483</u>	<u>443,404</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,054	(25,054)	-	-
Restricted funds				
Pullen Bequest	20,605	(17,337)	48,215	51,483
TOTAL FUNDS	<u>45,659</u>	<u>(42,391)</u>	<u>48,215</u>	<u>51,483</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Restricted funds			
Pullen Bequest	391,921	42,995	434,916
TOTAL FUNDS	<u>391,921</u>	<u>42,995</u>	<u>434,916</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	59,418	(59,418)	-	-
Restricted funds				
Pullen Bequest	42,397	(24,857)	25,455	42,995
TOTAL FUNDS	<u>101,815</u>	<u>(84,275)</u>	<u>25,455</u>	<u>42,995</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Pullen Bequest

This fund represents a legacy received to use for the fabric and maintenance of the church building.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	33,335	26,230
Investment income		
Investment income	21,792	19,429
Interest receivable - trading	39	-
	<u>21,831</u>	<u>19,429</u>
Charitable activities		
Other income	990	-
	<u>990</u>	<u>-</u>
Total incoming resources	56,156	45,659
EXPENDITURE		
Charitable activities		
Light and heat	4,357	3,515
Internet	3,315	4,124
Repairs and renewals	5,530	13,432
Cleaning	5,789	5,955
Catering and cleaning supplies	3,923	2,188
	<u>22,914</u>	<u>29,214</u>
Support costs		
Management		
Insurance	5,176	4,976
Essential operational costs	11,440	5,900
	<u>16,616</u>	<u>10,876</u>
Finance		
Bank charges	81	96
Bookkeeping	473	405
	<u>554</u>	<u>501</u>
Governance costs		
Independent Examiner's remuneration	900	900
Independent examiner's non-independent exam work	900	900
	<u>1,800</u>	<u>1,800</u>
Total resources expended	41,884	42,391
Net income	14,272	3,268

This page does not form part of the statutory financial statements