

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We are a footprint parish established by the Church of England in September 2019 and registered with the Charity Commission on 23 January 2020. Our objective is promoting in the ecclesiastical parish the whole mission of the church. We aim to make known the good news of the Christian faith in London and beyond.

Significant activities

In 2021 the full PCC met eight times, mostly online because of the pandemic.

In addition to approving the annual Safeguarding Audit required by the Diocese of London, PCC members discussed the Thirtyone:eight report on safeguarding at Emmanuel Church, Wimbledon, and lessons that might be learned. The appointment of a Safeguarding group came out of that discussion. This group met twice during the year and is preparing a report for the PCC.

The PCC monitored and approved Covid safety precautions for groups meeting in the church during the year as government guidance changed. The group also engaged with the Church of England's Living in Love and Faith materials in order to respond to the consultation.

It had been hoped that the organ would be removed during the course of the year to create more space for seating in the north transept however the buyer pulled out. The church is now in dialogue with another possible buyer and will need to revert to the Diocesan Advisory Committee for approval if this comes to fruition.

As Trustees of the Pullen Bequest, the PCC adopted guidelines for expenditure approvals and established procedures for approval of different levels of expenditure. It intends to ask the Charity Commission to wind up the Pullen Bequest and to make the income (investments and cash) a restricted fund within the PCC account to reduce reporting.

The PCC and Churchwardens played an important role in supporting the Incumbent, Matt Fuller, to take extra time off over the summer after a particularly difficult time for rest and recuperation.

The PCC are grateful to those who are also members of Deanery Synod for their service there, particularly in the important vote this year to elect new members of General Synod.

This year the duplication and potential confusion with Christ Church Mayfair on matters such as safeguarding and insurance, etc, as it runs ministry out of Christ Church, added impetus to the discussions about reorganising the entities within the next year if possible.

Public benefit

The charity's trustees have complied with the duty in section 17(5) of the 2011 Charities Act, to have due regard to guidance published by the Charity Commission in relation to public benefit when reviewing our aims and objectives, and in planning our future activities.

FINANCIAL REVIEW

Financial position and reserves policy

The PCC currently has no income other than dividends from the Pullen Bequest (registered charity number 274893) which are restricted to building related expenditure. The charitable company Christ Church Mayfair (registered charity number 1152061) (CCM) has undertaken to cover the other costs of CCDS by means of a grant as the building is essential to its ministry. If further liabilities and activities develop for CCDS, it will seek to put in place sufficient reserves to cover regular expenditure at recommended Charity Commission levels.

The Statement of Financial Activities is set out in this report and shows that the total funds at the end of the year were £443,404.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

As part of the Church of England, the charity is controlled by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 02 Jan 1957.

The method and appointment of PCC members is set out in the Church Representation Rules. All eligible church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Organisational structure

The PCC consists of the Incumbent, Churchwardens, Treasurer, members of the Deanery Synod and members elected by those members of the congregation who are on the electoral roll of the church. The PCC meets at least four times a year to review all aspects of the charitable company's activities, including finances.

The Annual Parochial Church Meeting and Annual Meeting of Parishioners (to elect churchwardens) as required by the Church Representation Rules part 9 took place on 25 April 2021 (within the period of 1 Jan - 31 May specified by the rules). Because of Covid restrictions, numbers in the building were limited but the meeting was also watchable on YouTube and voting for those eligible made possible online.

Sharon Walsh acts as PCC Secretary and attends meetings. The other ordained ministers also attend meetings.

The primary responsibility of the PCC at the moment is the upkeep and good order of the church building. To facilitate its work, the PCC operates through a number of committees, which meet between full meetings of the PCC.

The Standing Committee is required by law. It has the power to transact business of the PCC between meetings to facilitate its work, subject to any directions given by the Council. It is composed of the Incumbent, the Associate Minister, the Churchwardens, the Treasurer and the Secretary. It met four times during the year.

A Safeguarding Group was established this year to review Safeguarding practices and procedures.

An Investment Group was also established to advise particularly on the stewardship of the shares and funds from the Pullen Bequest.

Induction and training of new trustees

The management of the charity is the responsibility of the Trustees who are elected at the Annual Parochial Church Meeting which normally takes place in April. As the PCC was newly established in 2019 original members agreed to serve for 1, 2 or 3 year terms to introduce some turnover each year, avoiding a situation where all stand down at once. In 2021 Victoria Hordern, Andre Malan and Arthur Steel who had served since April 2019 stood down; Jessie Hall (née Purvis) stood down as a PCC member but continues as an elected Deanery Synod representative. Benjamin Powell, Claire Thompson, Jessica Tseng and William Woodroffe joined as trustees in April 2021.

New trustees read the HMRC Fit and Proper Persons guidance. They also obtain clear enhanced DBS checks and complete the Church of England Basic Safeguarding module online. They are also asked to read the Church of England document: Trusteeship, an introduction for PCC members.

Related parties

The church is used by the Christ Church Mayfair (CCM) charitable company for Sunday services and other Christian activities and in the 2021 financial year it covered the costs of the ministry. The Directors and Elders of CCM have undertaken to continue to cover relevant costs.

The Pullen Bequest (charity number 274893) is a legacy which may only be spent on the fabric of Christ Church. The PCC has control over the use of this bequest.

Risk management

An insurance policy is in place to cover major risks identified by the trustees. Ministry activities are covered by the risk register of Christ Church Mayfair which carries its own insurance and conducts its own risk assessments. Christ Church Mayfair is also the current employer of the staff. A quinquennial inspection of the church building is carried out at the Church of England's behest which identifies maintenance and upkeep that is needed.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1187524

Principal address
The Church Office
Christ Church Down Street
Mayfair
London
W1J 7AN

Trustees
Incumbent and Chair
Revd Matt Fuller

PCC Secretary
Sharon Walsh

Churchwardens*
Marc Doring (Churchwarden elected 2019; also on Deanery Synod)
Dave Dye (Churchwarden elected 2019)

Elected members of the PCC
Su Kit Chew (Treasurer) (elected 2019)
Laura Douglas (elected 2020)
Carrie Dow (elected 2019)
Tom Duckering (elected 2019; also on Deanery Synod)
Victoria Hordern (elected 2019; resigned 2021)
Phoebe Jones (elected 2019)
Bella Leal (elected 2020)
Jane MacNaughtan (elected 2020)
Andre Malan (elected 2019; resigned 2021)
Sarah Mason (elected 2020)
Benjamin Powell (elected 2021)
Maggie Rickford (elected 2019)
Arthur Steel (elected 2019; resigned 2021)
Edward Steel (elected 2019)
Becca Rowden (elected 2019; also on Deanery Synod)
Claire Thompson (elected 2021)
Jessica Tseng (elected 2021)
William Woodroffe (elected 2021)

Deanery Synod*
Jessie Purvis (elected 2020)

* Churchwardens, and Members of the Deanery Synod automatically become non-elected members of the Parochial Church Council for the period of their tenure of such position. The Minister and PCC Secretary are included above by virtue of their position but are not elected members of the PCC

Independent Examiner
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
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London
SW19 4EU

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ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

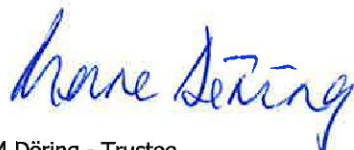
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7 March 2022 and signed on its behalf by:



M Döring - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Christ Church Down Street

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Christ Church Down Street (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan Askew
ICAEW
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Date:9/3/22.....

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

				Year Ended 31/12/21 Total funds £	Period 23/1/20 to 31/12/20 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		25,054	1,176	26,230	396,041
Investment income	3	-	19,429	19,429	8,928
Total		25,054	20,605	45,659	404,969
EXPENDITURE ON					
Charitable activities					
Church maintenance		21,853	17,337	39,190	46,922
Other		3,201	-	3,201	2,740
Total		25,054	17,337	42,391	49,662
NET INCOME		-	3,268	3,268	355,307
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	48,215	48,215	36,614
Net movement in funds		-	51,483	51,483	391,921
RECONCILIATION OF FUNDS					
Total funds brought forward		-	391,921	391,921	-
TOTAL FUNDS CARRIED FORWARD		-	443,404	443,404	391,921

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	8	-	408,597	408,597	360,382
CURRENT ASSETS					
Debtors	9	2,835	-	2,835	1,840
Cash at bank		-	38,823	38,823	59,661
		<u>2,835</u>	<u>38,823</u>	<u>41,658</u>	<u>61,501</u>
CREDITORS					
Amounts falling due within one year	10	(2,835)	(4,016)	(6,851)	(29,962)
NET CURRENT ASSETS		<u>-</u>	<u>34,807</u>	<u>34,807</u>	<u>31,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>443,404</u>	<u>443,404</u>	<u>391,921</u>
NET ASSETS		<u>-</u>	<u>443,404</u>	<u>443,404</u>	<u>391,921</u>
FUNDS	12				
Restricted funds				<u>443,404</u>	<u>391,921</u>
TOTAL FUNDS				<u>443,404</u>	<u>391,921</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2022 and were signed on its behalf by:



S K Chew - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. GENERAL INFORMATION

The charity is a UK-based charitable trust. The address of its registered office is The Church Office, Christ Church, Down Street, Mayfair, London, W1J 7AN. The registered number of the charity is 1187524.

The financial information presented is for the period ended 31 December 2020. The financial information is presented in sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

Allocation of costs. The allocation of support and governance costs between charitable and expenditure categories.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are recognised where the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be reliably measured.

Legacies are recognised on the earlier of the date when amounts are received or when the charity has been notified of the executor's intention to make a distribution.

Investments comprise interest and dividends which are recognised when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both direct costs and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs only include the charity's independent examination fee.

Taxation

The charity is exempt from tax on its charitable activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past events that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. INVESTMENT INCOME

	Year Ended 31/12/21 £	Period 23/1/20 to 31/12/20 £
Investment income	19,429	8,928

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	1,401	1,800	3,201
Church maintenance	10,876	(900)	-	9,976
	<u>10,876</u>	<u>501</u>	<u>1,800</u>	<u>13,177</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. SUPPORT COSTS - continued

Support costs include:

	2020 £
Independent examiner's fee	900
Independent examiner's fee for non-independent exam work	900
	<u>1,800</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

6. STAFF COSTS

There were no staff costs in the period.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,651	377,390	396,041
Investment income	-	8,928	8,928
Total	<u>18,651</u>	<u>386,318</u>	<u>404,969</u>
EXPENDITURE ON			
Charitable activities			
Church maintenance	15,911	31,011	46,922
Other	2,740	-	2,740
Total	<u>18,651</u>	<u>31,011</u>	<u>49,662</u>
NET INCOME	-	355,307	355,307
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	-	36,614	36,614
Net movement in funds	-	391,921	391,921
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>391,921</u>	<u>391,921</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	360,382
Revaluations	48,215
	<u>408,597</u>
At 31 December 2021	
NET BOOK VALUE	
At 31 December 2021	<u>408,597</u>
At 31 December 2020	<u>360,382</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2020	360,382
Valuation in 2021	48,215
	<u>408,597</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>2,835</u>	<u>1,840</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 11)	1,035	40
Other creditors	<u>5,816</u>	<u>29,922</u>
	<u>6,851</u>	<u>29,962</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,035</u>	<u>40</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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DOWN STREET**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Restricted funds			
Pullen Bequest	391,921	51,483	443,404
TOTAL FUNDS	<u>391,921</u>	<u>51,483</u>	<u>443,404</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,054	(25,054)	-	-
Restricted funds				
Pullen Bequest	20,605	(17,337)	48,215	51,483
TOTAL FUNDS	<u>45,659</u>	<u>(42,391)</u>	<u>48,215</u>	<u>51,483</u>

Comparatives for movement in funds

	Net movement in funds £	At 31/12/20 £
Restricted funds		
Pullen Bequest	391,921	391,921
TOTAL FUNDS	<u>391,921</u>	<u>391,921</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	18,651	(18,651)	-	-
Restricted funds				
Pullen Bequest	386,318	(31,011)	36,614	391,921
TOTAL FUNDS	<u>404,969</u>	<u>(49,662)</u>	<u>36,614</u>	<u>391,921</u>

Pullen Bequest

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

This fund represents a legacy received to use for the fabric and maintenance of the church building.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH
DOWN STREET**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Year Ended 31/12/21 £	Period 23/1/20 to 31/12/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	377,390
Grants	26,230	18,651
	<u>26,230</u>	<u>396,041</u>
Investment income		
Investment income	19,429	8,928
	<u>19,429</u>	<u>8,928</u>
Total incoming resources	<u>45,659</u>	<u>404,969</u>
EXPENDITURE		
Charitable activities		
Light and heat	3,515	2,755
Internet	4,124	577
Professional fees	-	21,542
Repairs and renewals	13,432	9,944
Cleaning	5,955	3,995
Catering and cleaning supplies	2,188	3,747
	<u>29,214</u>	<u>42,560</u>
Support costs		
Management		
Insurance	4,976	2,889
Essential operational costs	5,900	1,473
	<u>10,876</u>	<u>4,362</u>
Finance		
Bank charges	96	40
Bookkeeping	405	900
	<u>501</u>	<u>940</u>
Governance costs		
Independent Examiner's remuneration	900	900
Independent examiner's non-independent exam work	900	900
	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>42,391</u>	<u>49,662</u>
Net income	<u>3,268</u>	<u>355,307</u>

This page does not form part of the statutory financial statements