

THE ARK OF REDFEMPTION MINISTRY  
INCOME AND EXPENDITURE ACCOUNT FOR JAN 1<sup>ST</sup> – DEC 31<sup>ST</sup> 2021

INCOME FROM TITHES AND OFFERINGS (1)		£5,590.20
EXPENDITURE:		
Telephone	341.93	
Rent of premises (2)	780.00	
Help and assistance to a member	100.00	
Church Insurance	210.32	
Admin and stationeries	<u>73.62</u>	
		<u>1,505.87</u>
Surplus		4,084.33
Add Opening Balance at bank		<u>7,422.22</u>
Balance at Bank as at 31/12/2021		<u>11,506.55</u>

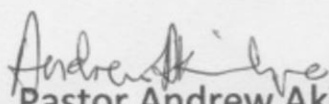
## NOTES TO THE ACCOUNTS

1. Income is contribution by members
2. The rent was for Sundays of the last three months of the year as other activities were cancelled due to Covid-19.

## TRUSTEES REPORT

The Covid-19 effect on our operations as reported last year continued well into 2021. Our rented premises remained inaccessible for nineteen months, from March 2020 to October 2021. The owners of the property refused community use of the building. We were meeting online. This seriously affected our activities and income. The ministry has to reduce the number of meetings for now until things are fully back to normal in the country.

The statement of accounts is a true and accurate reflection of the financial position of the Ministry.

  
Pastor Andrew Akinloye  
Minister in Charge

Mr. Oluwasegun Adebajo  
Secretary

