

COMPANY REGISTRATION NUMBER: CE020396

CHARITY REGISTRATION NUMBER: 1187499

BETHEL BAPTIST CHURCH PONTYCLUN

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
FINANCIAL STATEMENTS
Year ended 31 August 2024

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BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name Bethel Baptist Church Pontyclun

Charity registration number 1187499

Company registration number CE020396

Principal office and registered office
Heol Miskin
Pontyclun
CF72 9AJ

Board of Trustees:
Dr Priya David
Jeffrey Woodington
Keri Riggs
Rev John Robert Hall
Scott Ringrose
Stephen John Davis
Timothy James English

Custodian Trustees
The Baptist Union Corporation Ltd
Baptist House
129 Broadway
Oxfordshire
OX11 8RT

Independent examiner
ClearSight Accounting Limited
Regus House
Malthouse Avenue
Cardiff
CF23 8RU

Structure, governance and management

Governing document

The charity is controlled by its governing document, a constitution and constitutes a CIO, which was registered at the Charity Commission in England and Wales on 22 January 2020.

Recruitment and appointment of new trustees

New Trustees are appointed by the Church Members at Church Members Meetings. New Trustees are recruited when members become part of our Core Leadership Team of the Church.

BETHEL BAPTIST CHURCH PONTYCLUN

Company Limited by Guarantee

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

Year ended 31 August 2024

Objectives and activities

The aims and purpose of the Church

The primary purpose of Bethel Baptist Church is to promote the Christian faith and to both exercise and encourage the development of Christian belief and behaviour as a community of disciples and disciple-makers.

Our purpose is best summarised by "Love God, Love Others. "

The core values of the Church

- Lost people matter to God and must matter to us
- The church should be Biblically based and aim to be culturally relevant.
- Followers of Christ should live their lives in a way that is consistent with the Bible.
- Each member will be encouraged to discover and use their Spiritual Gifts
- Loving relationships should be in every aspect of church life.
- Small groups are an essential part of church life for spiritual growth, discipleship and relationship building.
- Excellence honours God and we will aim to achieve it
- Full devotion to Christ and His cause is normal.
- The church must be a unified body fed by the Holy Spirit.

Charitable activities

These included:

- Public Worship & Christian Teaching
- Giving to those in need
- Foodbank
- Children and Youth Activities
- One week Holiday Club for Children in August

Achievements and performance

The fellowship has continued to meet on Sunday mornings for a worship service which is broadcast on both YouTube and Facebook. We also introduced a regular evening prayer service aimed primarily at teens and young adults although the services are open to the wider fellowship.

An Alpha Course was run in Llantrisant Golf Club and people new to the church have been invited to New Attenders' courses where they are introduced to Bethel with a view to membership.

Our pastor had a one month sabbatical during which he visited churches in England, Scotland and Wales to see how other growing churches manage change.

We moved our children's worker from a temporary to permanent contract and also took on a part-time pastoral care worker.

The children's work continues to thrive with regular Sunday and Wednesday activities as well as a children's life group. There were Easter and Summer holiday clubs which were very well attended.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
Year ended 31 August 2024

Not to be outdone, the Seniors held a Friendship week in the summer with activities and a lunch for seniors within the fellowship and the wider community.

There were a number of Nerf gun nights for young people from local secondary schools with an opportunity for them to hear the Gospel. These attracted some 100+ people for each event.

The day to day administration of the church has been carried out very efficiently by our Church Administrator, Mr Mark Penwill, who sadly announced his early retirement at the end of the financial year.

Financial review

Reserves policy

The Trustees determined that free reserves held by the Church should be equivalent to 3 months operational costs. At the balance sheet date the level of reserves had decreased to £1,935,935. However, available funds, i.e. those excluding fixed assets amounted to £201,575. The free reserves excluding restricted funds was £1,934,452.

Risk management

The Trustees actively review the major risks facing the Church. Policies were adopted at the first Annual General Meeting of the Charity held on 10 September 2020, which help manage and minimise the risks faced by the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25th June 2025
and signed on behalf of the board of trustees by:



Mr S Ringrose
Trustee



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name

BETHIEL BAPTIST CHURCH PONTYCLUN

On accounts for the year
ended

31 AUGUST 2024

Charity no.:

1187499

Company no.:

CE020396

Set out on pages

6-14

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: MA. J. Woodington Date: 26/06/25

Name: MICHAEL JAMES WOODINGTON

Relevant professional qualification(s) or body (if any):

ICAEW MEMBER

Address:

843 PALM TREE DR

LAKE PLACID

FLORIDA, 33852

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BETHEL BAPTIST CHURCH PONTYCLUN

Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year ended 31 August 2024

| | | | | 2024 | 2023 |
|---------------------------------|-------------|---------------------------|-------------------------|--------------------|--------------------|
| | Note | Unrestricted funds | Restricted funds | Total funds | Total funds |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 266,262 | 17,426 | 283,688 | 284,125 |
| Investment income | 6 | 3,111 | - | 3,111 | 2,203 |
| Total Income | | <u>269,373</u> | <u>17,426</u> | <u>286,799</u> | <u>286,328</u> |
| Expenditure | | | | | |
| Charitable activities | 7 | 321,108 | 35,578 | 356,686 | 289,318 |
| Total Expenditure | | <u>321,108</u> | <u>35,578</u> | <u>356,686</u> | <u>289,318</u> |
| Net (expenditure)/income | | - 51,735 | - 18,152 | - 69,887 | - 2,990 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 1,986,187 | 19,635 | 2,005,822 | 2,008,409 |
| Prior year adjustment | | <u>-</u> | <u>-</u> | <u>-</u> | <u>403</u> |
| Total funds brought forward | | 1,986,187 | 19,635 | 2,005,822 | 2,008,812 |
| Total funds carried forward | | <u>1,934,452</u> | <u>1,483</u> | <u>1,935,935</u> | <u>2,005,822</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION
Year ended 31 August 2024

| | Note | 2024 £ | 2023 £ |
|--|------|-----------|-----------|
| Fixed Assets | | | |
| Tangible fixed assets | 11 | 1,734,360 | 1,759,234 |
| Current Assets | | | |
| Debtors | 12 | 8,354 | 5,885 |
| Cash at bank and in hand | 13 | 195,621 | 243,583 |
| | | 203,975 | 249,468 |
| Creditors: amount falling due within one year | 14 | - 2,400 | - 2,880 |
| Net Current Assets | | 201,575 | 246,588 |
| Total Assets Less Current Liabilities | | 1,935,935 | 2,005,822 |
| Net Assets | | 1,935,935 | 2,005,822 |
| Funds of the Charity | | | |
| Restricted funds | 16 | 1,483 | 19,635 |
| Unrestricted funds | 16 | 1,934,452 | 1,986,187 |
| | | 1,935,935 | 2,005,822 |

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25th June 2025, and are signed on behalf of the board by:



Mr S Ringrose
Trustee

The notes on pages 8 to 16 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2024

1 GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in and a registered charity in England and Wales. The address of the registered office is Heol Miskin, Pontyclun, CF72 9AJ.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

3 ACCOUNTING POLICIES (continued)

Incoming resources (continued)

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3 ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|--------------------------------|---------------------|
| Fixtures and fittings | - 20% straight line |
| Equipment | - 20% straight line |
| Buildings (not including land) | - 2% straight line |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2024

4 LIABILITY OF MEMBERS

If the Church is wound up, the members of the Church have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

5 DONATIONS AND LEGACIES

| | £ Unrestricted Funds | £ Restricted Funds | 2024 Total Funds | 2023 Total Funds |
|--------------------------------|----------------------------|--------------------------|------------------------|------------------------|
| DONATIONS | | | | |
| Donations and legacies | 105,337 | 17,426 | 122,763 | 57,083 |
| GRANTS | | | | |
| Grants | 5,450 | - | 5,450 | 7,018 |
| OTHER | | | | |
| Contributions re use of church | 9,915 | - | 9,915 | 9,720 |
| Tithes and offerings | 90,367 | - | 90,367 | 180,002 |
| Gift aid tax reclaim | 55,193 | - | 55,193 | 30,302 |
| | <u>266,262</u> | <u>17,426</u> | <u>283,688</u> | <u>284,125</u> |

6 INVESTMENT INCOME

| | 2024 Total Funds | 2023 Total Funds |
|--------------------|------------------------|------------------------|
| Unrestricted Funds | 3,111 | 2,203 |
| Restricted Funds | - | - |
| | <u>3,111</u> | <u>2,203</u> |

7 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

| | £ Unrestricted Funds | £ Restricted Funds | 2024 Total Funds | 2023 Total Funds |
|--------------------------------|----------------------------|--------------------------|------------------------|------------------------|
| Activities undertaken directly | 318,708 | 35,578 | 354,286 | 285,958 |
| Support costs | 2,400 | - | 2,400 | 3,360 |
| | <u>321,108</u> | <u>35,578</u> | <u>356,686</u> | <u>289,318</u> |

8 INDEPENDENT EXAMINATION FEES

| | £ 2024 | £ 2023 |
|---|--------------|--------------|
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | <u>2,400</u> | <u>3,360</u> |

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2024

9 STAFF COSTS

The average head count of employees during the year was 6 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2024 No. | 2023 No. |
|-----------------------------|-------------|-------------|
| Pastors | 2 | 2 |
| Management & Administration | 4 | 4 |
| | <u>6</u> | <u>6</u> |

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10 TRUSTEE REMUNERATION AND EXPENSES

During the period, emoluments were paid to Rev J Hall for his work as a Pastor.

No emoluments were paid to any of the other trustees for their work as trustees.

There were no trustees' expenses paid for the year ended August 2024.

11 TANGIBLE FIXED ASSETS

| | £ Freehold Property | £ Fixtures & Fittings | £ Equipment | £ Total |
|--------------------------|---------------------------|-----------------------------|----------------|------------------|
| Cost | | | | |
| At 1 September 2023 | 1,739,343 | 22,184 | 15,220 | 1,776,747 |
| at 31 August 2024 | <u>1,739,343</u> | <u>22,184</u> | <u>15,220</u> | <u>1,776,747</u> |
| Depreciation | | | | |
| At 1 September 2023 | - | 9,165 | 8,348 | 17,513 |
| Charge for the year | 17,393 | 4,437 | 3,044 | 24,874 |
| At 31 August 2024 | <u>17,393</u> | <u>13,602</u> | <u>11,392</u> | <u>42,387</u> |
| Carrying amount | | | | |
| At 31 August 2024 | <u>1,721,950</u> | <u>8,582</u> | <u>3,828</u> | <u>1,734,360</u> |
| At 31 August 2023 | 1,739,343 | 13,019 | 6,872 | 1,759,234 |

Tangible fixed assets held at valuation

Freehold property were valued on an insured basis in July 2010 by The Baptist Insurance Company Pic and the Trustees who consider there have been no material movement since the last external valuation. If freehold property had not been based on the insured basis, which in the financial statements is the deemed cost, they would have been included at the following historical cost:

| | |
|--------------------------|----------------|
| At 31 August 2024 | 650,000 |
|--------------------------|----------------|

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2024

12 DEBTORS

| | 2024 | 2023 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Prepayments and accrued income | 7,604 | 4,283 |
| Other debtors | 750 | 1,602 |
| | 8,354 | 5,885 |

13 CASH AT BANK AND IN HAND

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| General Fund Current Account | 9,312 | 14,776 |
| General Fund Deposit Account | 15,025 | 2,008 |
| Building Fund Account | 66,135 | 76,902 |
| Missionary Fund Account | 21,759 | 12,331 |
| Hardship Fund Account | 1,358 | 1,488 |
| Food Bank Fund Account | 3 | 750 |
| Training Fund Account | 7,173 | 2,459 |
| General Fund - Shawbrook No.1 Account | - | 45,000 |
| General Fund - Shawbrook No.2 Account | - | 26,081 |
| Baptist Union Corporation 7 Day Notice | 12,724 | 20,245 |
| Baptist Union Corporation 3 Month Notice | 60,783 | 41,543 |
| Equals Money Cards | 1,350 | - |
| | 195,622 | 243,583 |

14 CREDITORS: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Accruals and deferred income | 2400 | 2880 |

15 PENSIONS AND OTHER POST RETIREMENT SCHEMES

Defined contribution schemes

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,102 (2023: £6,862).

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2024

16 ANALYSIS OF CHARITABLE FUNDS

| | At 01-Sep-23 | Income | Expenditure | Gains/losses | At 31-Aug-24 |
|-------------------------------|-------------------------|----------------|------------------|--------------|-------------------------|
| Unrestricted funds | <u>1,986,187</u> | 269,373 | - 321,108 | | <u>1,934,452</u> |
| Restricted funds: | | | | | |
| Food Bank | 749 | - | 749 | | - |
| Flourish | 16,719 | 15,256 | - 30,492 | | 1,483 |
| Flourish after school | 2,167 | - | 2,167 | | - |
| Good News for everyone | - | 1,110 | - 1,110 | | - |
| Pontyclun Town Council | - | 500 | - 500 | | - |
| Womens Aid | - | 430 | - 430 | | - |
| Youth | - | 130 | - 130 | | - |
| Total restricted funds | 19,635 | 17,426 | - 35,578 | - | 1,483 |
| Total funds | <u>2,005,822</u> | 286,799 | - 356,686 | - | <u>1,935,935</u> |

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 1,734,360 | - | 1,734,360 |
| Current assets | 202,492 | 1,483 | 203,975 |
| Creditors less than 1 year | - 2,400 | - | - 2,400 |
| Net assets | <u>1,934,452</u> | <u>1,483</u> | <u>1,935,935</u> |

The following pages do not form part of the financial statements.

Profit and Loss

Bethel Baptist Church Pontyclun

For the year ended 31 August 2024

| <u>Account</u> | <u>2024</u> |
|---|-----------------------|
| <u>Turnover</u> | |
| Bank Interest | 3,111 |
| Contribution for use of building | 9,915 |
| Friends Tithes & Offerings | 35,173 |
| Grants | 5,450 |
| HMRC Gift Aid reclaim | 55,193 |
| Members Tithes & Offerings | 128,444 |
| Other Receipts | 8,886 |
| Total Turnover | 246,172 |
| <u>Cost of Sales</u> | |
| Direct Expenses | 29,652 |
| Purchase of Books | 579 |
| Visiting Speakers | 300 |
| Total Cost of Sales | 30,532 |
| <u>Gross Profit</u> | <u>215,640</u> |
| <u>Administrative Costs</u> | |
| Accommodation Costs - Staff | 70 |
| Accommodation Costs - Volunteers | 600 |
| Advertising & Marketing | 2,068 |
| Audit & Accountancy fees | 2,400 |
| Bank Fees | 280 |
| Beacon Church | 300 |
| Broadband Costs | 637 |
| Building Repairs & Maintenance | 2,911 |
| Charitable Donations | 3,070 |
| Charitable Donations - Hardship Fund | 1,000 |
| Charitable Donations - Home Mission | 11,972 |
| Charitable Donations - Overseas Mission | 2,550 |
| Charitable Donations - Sri Lanka | 4,542 |
| Charitable Donations - Wales | 8,260 |
| Charitable Donations from Oasis Coffee Shop | 3,282 |
| Cleaning | 3,988 |
| Conferences & Festival | 521 |
| Council Tax | 366 |
| Depreciation Expense | 24,874 |
| Employers National Insurance | 9,452 |
| Fire & Intruder Alarms | 1,123 |
| General Expenses | 5,434 |
| Hospitality (including Church Catering) | 3,269 |
| Insurance | 4,929 |
| Interest Paid | (1) |
| IT Costs - Hardware | 1,354 |
| IT Costs - Software & Consumables | 1,574 |
| Licence Fees | 1,335 |

| | |
|-------------------------------------|----------------|
| Light, Power, Heating | 224 |
| Membership / Subscription fees | 4,764 |
| Motor Vehicle - Fuel | 4,263 |
| Motor Vehicle - Insurance | 1,213 |
| Motor Vehicle - Service & Repairs | 216 |
| Motor Vehicle - Tax & MOT | 390 |
| Motor Vehicle Expenses | 154 |
| Operating Lease Payments | 2,356 |
| Pastoral Gifts | 675 |
| Pensions Costs | 8,102 |
| Phone Costs - Landline | 97 |
| Phone Costs - Mobile | 60 |
| Postage, Freight & Courier | 214 |
| Printing & Stationery | 3,204 |
| Recruitment costs | 696 |
| Repairs & Maintenance | 9,332 |
| Staff Salaries | 160,773 |
| Telephone & Internet | 12 |
| Training & Development | 80 |
| Training & Development - Staff | 1,495 |
| Training & Development - Volunteers | 834 |
| Travel Costs | 5,400 |
| Travel Costs - Staff | 75 |
| Utilities - Electricity | 7,759 |
| Utilities - Gas | 10,574 |
| Utilities - Water | 1,032 |
| Total Administrative Costs | 326,154 |

| | |
|-------------------------|------------------|
| Operating Profit | (110,514) |
|-------------------------|------------------|

Other Income

| | |
|---------------------------|---------------|
| Bethel Babies | 2,673 |
| Donations & Legacies | 10,361 |
| Eventbrite | 1,574 |
| Oasis Coffee Shop | 3,822 |
| Oasis Warm Space | 3,472 |
| Rent from Manse | 10,371 |
| Stewardship | 8,048 |
| Sum Up | 305 |
| Total Other Income | 40,627 |

| | |
|--|-----------------|
| Profit on Ordinary Activities Before Taxation | (69,887) |
|--|-----------------|

| | |
|------------------------------|-----------------|
| Profit after Taxation | (69,887) |
|------------------------------|-----------------|