

COMPANY REGISTRATION NUMBER: CE020396
CHARITY REGISTRATION NUMBER: 1187499

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2023

BETHEL BAPTIST CHURCH PONTYCLUN
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
Year ended 31 August 2023

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BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Bethel Baptist Church Pontyclun
Charity registration number	1187499
Company registration number	CE020396
Principal office and registered office	Heol Miskin Pontyclun CF72 9AJ

The trustees

Mr A M Lewis	(Resigned 20 September 2023)
Dr P David	
Rev J R Hall	
Mr A S Thomas	(Resigned 20 September 2023)
Mrs R Shearman	(Resigned 14 September 2022)
Mr S Ringrose	(Appointed 20 September 2023)
Mr S J Davis	(Appointed 20 September 2023)
Mrs K Riggs	(Appointed 20 September 2023)
Mr J Woodington	(Appointed 20 September 2023)

Custodian Trustees	The Baptist Union Corporation Ltd Baptist House 129 Broadway Oxfordshire OX11 8RT
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Independent examiner	Kilsby & Williams LLP Cedar House Hazell Drive Newport NP10 8FY
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Structure, governance and management

Governing document

The charity is controlled by its governing document, a constitution and constitutes a CIO, which was registered at the Charity Commission in England and Wales on 22 January 2020.

Recruitment and appointment of new trustees

New Trustees are appointed by the Church Members at Church Members Meetings. New Trustees are recruited when members become part of our Core Leadership Team of the Church.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 31 August 2023

Objectives and activities

The aims and purposes of the church

The primary purpose of Bethel Baptist Church is to promote the Christian faith and to both exercise and encourage the development of Christian belief and behaviour as a community of disciples and disciple-makers.

Our purpose is best summarised by "Love God, Love Others."

The core values of the Church

- Lost people matter to God and must matter to us.
- The church should be Biblically based and aim to be culturally relevant.
- Followers of Christ should live their lives in a way that is consistent with the Bible.
- Each member will be encouraged to discover and use their Spiritual Gifts.
- Loving relationships should be in every aspect of church life.
- Small groups are an essential part of church life for spiritual growth, discipleship and relationship building.
- Excellence honours God and we will aim to achieve it.
- Full devotion to Christ and His cause is normal.
- The church must be a unified body led by the Holy Spirit.

Charitable activities

These included:

- Public Worship & Christian Teaching
- Giving to those in need
- Foodbank
- Children and Youth Activities
- One week Holiday Club for Children in August

Achievements and performance

During this period, we continued to gather as a fellowship each Sunday and broadcasting our Sunday Services on YouTube and Facebook. We have been blessed by new attenders joining the fellowship either from people moving into the area, finding the Church from our online broadcasts or through word of mouth.

The Children's & Youth Work continued during the year with the employment of Mrs L J Lewis as our Children's Worker on a temporary contract which was then extended.

We had commenced the search for an Associate Pastor in December 2021 and in June 2022 the Church called Rev Nicola Thomas-Bizjak. This call was subsequently revoked in July 2023.

The administration and accounting functions of the Church have been undertaken by Mr Mark Penwill as our fulltime administrator, supported by the trustees. At the end of the Reporting period we are pleased that the Church is functioning well and continuing to work towards achieving its aims and purposes.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 31 August 2023

Financial review

Reserves policy

The Trustees determined that free reserves held by the Church should be equivalent to 3 months operational costs. At the balance sheet date the level of reserves had decreased to £2,005,823. However, available funds, i.e. those excluding fixed assets amounted to £246,588. The free reserves excluding restricted funds was £226,953.

Risk management

The Trustees actively review the major risks facing the Church. Policies were adopted at the first Annual General Meeting of the Charity held on 10 September 2020, which help manage and minimise the risks faced by the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 June 2024 and signed on behalf of the board of trustees by:



Mr S Ringrose
Trustee

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETHEL BAPTIST CHURCH PONTYCLUN

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Bethel Baptist Church Pontyclun ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETHEL BAPTIST CHURCH PONTYCLUN *(continued)*


Year ended 31 August 2023

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

We have completed our examination. I confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



28 June 2024

Kilsby & Williams LLP
Independent Examiner

Cedar House
Hazell Drive
Newport
NP10 8FY

BETHEL BAPTIST CHURCH PONTYCLUN**COMPANY LIMITED BY GUARANTEE****STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)****Year ended 31 August 2023**

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	227,903	56,223	284,125	251,572
Investment income	6	2,203	—	2,203	380
Total income		<u>230,106</u>	<u>56,223</u>	<u>286,328</u>	<u>251,952</u>
Expenditure					
Expenditure on charitable activities	7,8	(252,731)	(36,587)	(289,318)	(232,977)
Total expenditure		<u>(252,731)</u>	<u>(36,587)</u>	<u>(289,318)</u>	<u>(232,977)</u>
Net (expenditure)/income		<u>(22,625)</u>	<u>19,636</u>	<u>(2,990)</u>	<u>18,975</u>
Other recognised gains and losses					
Other gains/(losses) user defined 1		—	—	—	(60,270)
Net movement in funds		<u>(22,625)</u>	<u>19,636</u>	<u>(2,990)</u>	<u>(41,295)</u>
Reconciliation of funds					
Total funds brought forward as previously reported		2,008,812	(403)	2,008,409	2,050,107
Prior year adjustment		—	403	403	—
Total funds brought forward as restated		<u>2,008,812</u>	<u>—</u>	<u>2,008,812</u>	<u>2,050,107</u>
Total funds carried forward		<u>1,986,187</u>	<u>19,636</u>	<u>2,005,823</u>	<u>2,008,812</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 August 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	13	1,759,234	1,765,347
CURRENT ASSETS			
Debtors	14	5,885	5,092
Cash at bank and in hand		243,583	241,766
		249,468	246,858
CREDITORS: amounts falling due within one year	16	(2,880)	(3,393)
NET CURRENT ASSETS		246,588	243,465
TOTAL ASSETS LESS CURRENT LIABILITIES		2,005,822	2,008,812
NET ASSETS		2,005,822	2,008,812
FUNDS OF THE CHARITY			
Restricted funds		19,636	-
Unrestricted funds		1,986,187	2,008,812
Total charity funds	18	2,005,823	2,008,812

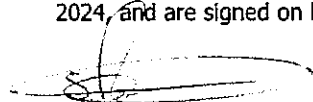
For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2024, and are signed on behalf of the board by:



Mr S Ringrose
Trustee

The notes on pages 8 to 16 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in and a registered charity in England and Wales. The address of the registered office is Heol Miskin, Pontydun, CF72 9AJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

3. ACCOUNTING POLICIES *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of Impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIABILITY OF MEMBERS

If the Church is wound up, the members of the Church have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Donations and legacies	6,046	51,038	57,083
GRANTS			
Grants	2,018	5,000	7,018
OTHER DONATIONS AND LEGACIES			
Contributions re use of church	9,720	–	9,720
Tithes and offerings	179,817	185	180,002
Gift aid tax reclaim	30,302	–	30,302
	<u>227,903</u>	<u>56,223</u>	<u>284,125</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Donations and legacies	24,966	–	24,966
GRANTS			
Grants	–	403	403
OTHER DONATIONS AND LEGACIES			
Contributions re use of church	10,770	–	10,770
Tithes and offerings	174,958	–	174,958
Gift aid tax reclaim	40,475	–	40,475
	<u>251,169</u>	<u>403</u>	<u>251,572</u>

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Deposit account interest	<u>2,203</u>	<u>2,203</u>	<u>380</u>	<u>380</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Activities undertaken directly	249,371	36,587	285,958
Support costs	<u>3,360</u>	<u>—</u>	<u>3,360</u>
	<u>252,731</u>	<u>36,587</u>	<u>289,318</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Activities undertaken directly	229,977	—	229,977
Support costs	<u>3,000</u>	<u>—</u>	<u>3,000</u>
	<u>232,977</u>	<u>—</u>	<u>232,977</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Activities undertaken directly	<u>285,958</u>	<u>3,360</u>	<u>289,318</u>	<u>232,977</u>

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Governance costs	<u>3,360</u>	<u>3,360</u>	<u>8,159</u>

10. INDEPENDENT EXAMINATION FEES

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,360</u>	<u>3,000</u>

11. STAFF COSTS

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

11. STAFF COSTS *(continued)*

The average head count of employees during the year was 6 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Pastors	2	2
Management & Administration	4	3
	<u>6</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

During the period, emoluments were paid to Rev J Hall for his work as a Pastor.

No emoluments were paid to any of the other trustees for their work as trustees.

There were no trustees' expenses paid for the year ended August 2023.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2022	1,739,343	21,220	14,965	1,775,528
Additions	—	964	255	1,219
At 31 August 2023	<u>1,739,343</u>	<u>22,184</u>	<u>15,220</u>	<u>1,776,747</u>
Depreciation				
At 1 September 2022	—	4,564	5,617	10,181
Charge for the year	—	4,601	2,731	7,332
At 31 August 2023	<u>—</u>	<u>9,165</u>	<u>8,348</u>	<u>17,513</u>
Carrying amount				
At 31 August 2023	<u>1,739,343</u>	<u>13,019</u>	<u>6,872</u>	<u>1,759,234</u>
At 31 August 2022	<u>1,739,343</u>	<u>16,656</u>	<u>9,348</u>	<u>1,765,347</u>

Tangible fixed assets held at valuation

Freehold property were valued on an insured basis in July 2010 by The Baptist Insurance Company Plc and the Trustees who consider there have been no material movement since the last external valuation. If freehold property had not been based on the insured basis, which in the financial statements is the deemed cost, they would have been included at the following historical cost:

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

13. TANGIBLE FIXED ASSETS *(continued)*

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
At 31 August 2023	
Aggregate cost	650,000
Aggregate depreciation	—
Carrying value	<u>650,000</u>
At 31 August 2022	
Aggregate cost	650,000
Aggregate depreciation	—
Carrying value	<u>650,000</u>

14. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	4,283	4,113
Other debtors	1,602	979
	<u>5,885</u>	<u>5,092</u>

15. CASH AT BANK AND IN HAND

	2023 £
General Fund Current Account	14,776
General Fund Deposit Account	2,008
Building Fund Account	76,902
Missionary Fund Account	12,331
Hardship Fund Account	1,488
Food Bank Fund Account	750
Training Fund Account	2,459
General Fund - Shawbrook No. 1 Account	45,000
General Fund - Shawbrook No. 2 Account	26,081
Baptist Union Corporation 7 Day Notice	20,245
Baptist Union Corporation 3 Month Notice	41,543
	<u>243,583</u>

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

16. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,880	2,880
Other creditors	—	513
	<u>2,880</u>	<u>3,393</u>

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution schemes

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,862 (2022: £5,046).

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Sep 2022	Income	Expenditure	Gains and losses	Prior year adjustments	At 31 Aug 2023
	£	£	£	£	£	£
General funds	<u>2,008,812</u>	<u>230,106</u>	<u>(252,731)</u>	<u>—</u>	<u>—</u>	<u>1,986,187</u>

	At 1 Sep 2021	Income	Expenditure	Gains and losses	Prior year adjustments	At 31 Aug 2022
	£	£	£	£	£	£
General funds	<u>1,990,240</u>	<u>251,549</u>	<u>(232,977)</u>	<u>—</u>	<u>—</u>	<u>2,008,812</u>

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

18. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 Sep 2022	Income	Expenditure	Gains and losses	Prior year adjustments	At 31 Aug 2023
	£	£	£	£	£	£
Food Bank	(403)	1,376	(627)	—	403	749
Flourish	—	30,065	(13,345)	—	—	16,720
Flourish after school	—	3,000	(833)	—	—	2,167
Rwanda 2023	—	21,377	(21,377)	—	—	—
Turkey/Syria	—	220	(220)	—	—	—
Women's Aid	—	185	(185)	—	—	—
	<u>(403)</u>	<u>56,223</u>	<u>(36,587)</u>	<u>—</u>	<u>403</u>	<u>19,636</u>

	At 1 Sep 2021	Income	Expenditure	Gains and losses	Prior year adjustments	At 31 Aug 2022
	£	£	£	£	£	£
Food Bank	59,867	403	—	(60,270)	—	—
Flourish	—	—	—	—	—	—
Flourish after school	—	—	—	—	—	—
Rwanda 2023	—	—	—	—	—	—
Turkey/Syria	—	—	—	—	—	—
Women's Aid	—	—	—	—	—	—
	<u>59,867</u>	<u>403</u>	<u>—</u>	<u>(60,270)</u>	<u>—</u>	<u>—</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	1,759,234	—	1,759,234
Current assets	229,833	19,636	249,469
Creditors less than 1 year	(2,880)	—	(2,880)
Net assets	<u>1,986,187</u>	<u>19,636</u>	<u>2,005,823</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	1,765,347	—	1,765,347
Current assets	246,858	—	246,858
Creditors less than 1 year	(3,393)	—	(3,393)
Net assets	<u>2,008,812</u>	<u>—</u>	<u>2,008,812</u>

BETHEL BAPTIST CHURCH PONTYCLUN
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
Year ended 31 August 2023

The following pages do not form part of the financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 August 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations and legacies	57,083	24,966
Grants	7,018	403
Contributions re use of church	9,720	10,770
Tithes and offerings	180,002	174,958
Gift aid tax reclaim	30,302	40,475
	<u>284,125</u>	<u>251,572</u>
Investment income		
Deposit account interest	2,203	380
	<u>2,203</u>	<u>380</u>
Total income	<u>286,328</u>	<u>251,952</u>
Expenditure		
Expenditure on charitable activities		
Purchases	20,342	8,284
Pastors' and support staff - Wages	139,629	92,933
Pastors' and support staff - Pensions	6,862	5,046
Hire and rental costs	2,396	2,396
Rates and water	4,008	298
Light and heat	18,151	13,770
Repairs and maintenance	4,857	7,974
Insurance	5,193	4,636
Advertising and promotional	615	579
Motor expenses	6,286	4,406
IT costs	2,266	1,848
Travel costs	21,374	1,137
Legal and professional fees	757	8,159
Telephone	721	2,326
Subscriptions and licences	2,877	3,034
Depreciation	7,333	10,495
Printing, postage and stationery	4,238	3,207
Training and development	2,259	368
Donations made to causes	24,060	35,839
Pastoral gifts to congregation	1,013	989
Sundry expenses	6,209	9,395
Cleaning and general upkeep supplies	4,199	5,810
Profit and loss on disposal of fixed assets	-	6,768
Accountancy fees	3,360	3,000
Bank charges	313	280
	<u>289,318</u>	<u>232,977</u>
Total expenditure	<u>289,318</u>	<u>232,977</u>

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

Year ended 31 August 2023

	2023	2022
	£	£
Net (expenditure)/income	<u>(2,990)</u>	<u>18,975</u>