

COMPANY REGISTRATION NUMBER: CE020396
CHARITY REGISTRATION NUMBER: 1187499

BETHEL BAPTIST CHURCH PONTYCLUN
UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2022

BETHEL BAPTIST CHURCH PONTYCLUN

FINANCIAL STATEMENTS

Year ended 31 August 2022

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BETHEL BAPTIST CHURCH PONTYCLUN

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Bethel Baptist Church Pontyclun
Charity registration number	1187499
Company registration number	CE020396
Principal office and registered office	Heol Miskin Pontyclun CF72 9AJ

The trustees

Mr A M Lewis	
Dr P David	(Appointed 29 March 2022)
Rev J R Hall	
Mr A S Thomas	
Mrs R Shearman	(Resigned 14 September 2022)

Custodian Trustees	The Baptist Union Corporation Ltd Baptist House 129 Broadway Oxfordshire OX11 8RT
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Independent examiner	Kilsby & Williams LLP Cedar House Hazell Drive Newport NP10 8FY
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Structure, governance and management

Governing document

The charity is controlled by its governing document, a constitution and constitutes a CIO, which was registered at the Charity Commission in England and Wales on 22 January 2020.

Recruitment and appointment of new trustees

New Trustees are appointed by the Church Members at Church Members Meetings. New Trustees are recruited when members become part of our Core Leadership Team of the Church.

BETHEL BAPTIST CHURCH PONTYCLUN

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 31 August 2022

Objectives and activities

The aims and purposes of the church

The primary purpose of Bethel Baptist Church is to promote the Christian faith and to both exercise and encourage the development of Christian belief and behaviour as a community of disciples and disciple-makers.

Our purpose is best summarised by "Love God, Love Others."

The core values of the Church

- Lost people matter to God and must matter to us.
- The church should be Biblically based and aim to be culturally relevant.
- Followers of Christ should live their lives in a way that is consistent with the Bible.
- Each member will be encouraged to discover and use their Spiritual Gifts.
- Loving relationships should be in every aspect of church life.
- Small groups are an essential part of church life for spiritual growth, discipleship and relationship building.
- Excellence honours God and we will aim to achieve it.
- Full devotion to Christ and His cause is normal.
- The church must be a unified body led by the Holy Spirit.

Charitable activities

These included:

- Public Worship & Christian Teaching
- Giving to those in need
- Foodbank
- Children and Youth Activities
- One week Holiday Club for Children in August

BETHEL BAPTIST CHURCH PONTYCLUN

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 31 August 2022

Achievements and performance

During part of period of this Report we were subject to Covid restrictions which limited the operation of the Church. However, we continued to gather as a fellowship each Sunday even during the lockdowns as we were broadcasting our Sunday Services on YouTube and Facebook. We were thrilled when the restrictions were fully lifted as the congregation could again meet in person at the Church for Sunday Services and we recommenced some of the regular activities of the Church. We were blessed by new attenders joining the fellowship after lockdown which arose from people moving into the area and finding the Church from our online broadcasts.

The Childrens & Youth Work continued during the year with the employment of Mr Alex Brown as our temporary Childrens Worker in January. We commenced the search for an Associate Pastor in December 2021. A number of applicants applied for the new position, with the Church moving to call Rev Nicola Thomas-Bizjak in June.

The administration and accounting functions of the Church had been undertaken by the Charity Trustees during part of the Covid period until the appointment of Mr Mark Penwill as our fulltime administrator in April, which was very welcome by the volunteer Trustees.

At the end of the Reporting period we are pleased that the Church is functioning again and working at achieving its aims and purposes.

Financial review

Reserves policy

The Trustees determined that free reserves held by the Church should be equivalent to 3 months operational costs. At the balance sheet date the level of reserves had decreased to £2,008,812. However, available funds, i.e. those excluding fixed assets amounted to £246,858 The free reserves excluding restricted funds was £nil.

Risk management

The Trustees actively review the major risks facing the Church. Policies were adopted at the first Annual General Meeting of the Charity held on 10 September 2020, which help manage and minimise the risks faced by the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ~~27 Jun 2023~~ **27 Jun 2023** and signed on behalf of the board of trustees by:



Mr A M Lewis
Trustee

BETHEL BAPTIST CHURCH PONTYCLUN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETHEL BAPTIST CHURCH PONTYCLUN

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Bethel Baptist Church Pontyclun ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

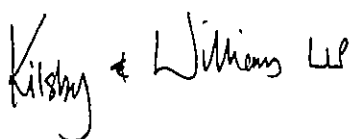
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kilsby & Williams LLP
Independent Examiner

29 June 2023

Cedar House
Hazell Drive
Newport
NP10 8FY

BETHEL BAPTIST CHURCH PONTYCLUN

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year ended 31 August 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	251,169	403	251,572	258,085
Investment income	6	380	–	380	628
Total income		<u>251,549</u>	<u>403</u>	<u>251,952</u>	<u>258,713</u>
Expenditure					
Expenditure on charitable activities	7,8	232,977	–	232,977	214,087
Total expenditure		<u>232,977</u>	<u>–</u>	<u>232,977</u>	<u>214,087</u>
Net income		<u>18,572</u>	<u>403</u>	<u>18,975</u>	<u>44,626</u>
Other recognised gains and losses					
Other gains/(losses) user defined 1		–	(60,270)	(60,270)	–
Net movement in funds		<u>18,572</u>	<u>(59,867)</u>	<u>(41,295)</u>	<u>44,626</u>
Reconciliation of funds					
Total funds brought forward		1,990,240	59,867	2,050,107	2,005,481
Total funds carried forward		<u>2,008,812</u>	<u>–</u>	<u>2,008,812</u>	<u>2,050,107</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN

STATEMENT OF FINANCIAL POSITION

31 August 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	13	1,765,347	1,781,230
CURRENT ASSETS			
Debtors	14	5,092	5,606
Cash at bank and in hand		241,766	266,631
		<u>246,858</u>	<u>272,237</u>
CREDITORS: amounts falling due within one year	16	<u>3,393</u>	<u>3,360</u>
NET CURRENT ASSETS		<u>243,465</u>	<u>268,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,008,812</u>	<u>2,050,107</u>
NET ASSETS		<u>2,008,812</u>	<u>2,050,107</u>
FUNDS OF THE CHARITY			
Restricted funds		-	59,867
Unrestricted funds		<u>2,008,812</u>	<u>1,990,240</u>
Total charity funds	18	<u>2,008,812</u>	<u>2,050,107</u>


For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~27 June 2023~~ and are signed on behalf of the board by:


Mr A M Lewis
Trustee

The notes on pages 7 to 15 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in and a registered charity in England and Wales. The address of the registered office is Heol Miskin, Pontyclun, CF72 9AJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

3. ACCOUNTING POLICIES *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

3. ACCOUNTING POLICIES *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIABILITY OF MEMBERS

If the Church is wound up, the members of the Church have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Donations and legacies	24,966	–	24,966
GRANTS			
Grants	–	403	403

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
OTHER DONATIONS AND LEGACIES			
Contributions re use of church	10,770	–	10,770
Tithes and offerings	174,958	–	174,958
Gift aid tax reclaim	40,475	–	40,475
HMRC furlough	–	–	–
	<u>251,169</u>	<u>403</u>	<u>251,572</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations and legacies	8,569	19,778	28,347
GRANTS			
Grants	–	18,600	18,600
OTHER DONATIONS AND LEGACIES			
Contributions re use of church	444	–	444
Tithes and offerings	182,674	979	183,653
Gift aid tax reclaim	26,065	–	26,065
HMRC furlough	976	–	976
	<u>218,728</u>	<u>39,357</u>	<u>258,085</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Deposit account interest	<u>380</u>	<u>380</u>	<u>628</u>	<u>628</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activities undertaken directly	229,697	–	229,697
Support costs	3,280	–	3,280
	<u>232,977</u>	<u>–</u>	<u>232,977</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activities undertaken directly	163,665	46,779	210,443
Support costs	3,643	–	3,644
	<u>167,308</u>	<u>46,779</u>	<u>214,087</u>

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Activities undertaken directly	<u>229,697</u>	<u>3,280</u>	<u>232,977</u>	<u>214,087</u>

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Governance costs	<u>8,159</u>	<u>8,159</u>	<u>3,641</u>

10. INDEPENDENT EXAMINATION FEES

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,000</u>	<u>3,360</u>

11. STAFF COSTS

The average head count of employees during the year was 5 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Pastors	2	3
Management & Administration	3	2
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

During the period, emoluments were paid to Rev J Hall for his work as a Pastor.

No emoluments were paid to any of the other trustees for their work as trustees.

There were no trustees' expenses paid for the year ended August 2022.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 September 2021	1,739,343	25,839	9,000	16,488	1,790,670
Additions	–	1,381	–	–	1,381
Disposals	–	(6,000)	(9,000)	(1,523)	(16,523)
At 31 August 2022	<u>1,739,343</u>	<u>21,220</u>	<u>–</u>	<u>14,965</u>	<u>1,775,528</u>
Depreciation					
At 1 September 2021	–	5,166	1,650	2,624	9,440
Charge for the year	–	5,398	1,800	3,297	10,495
Disposals	–	(6,000)	(3,450)	(304)	(9,754)
At 31 August 2022	<u>–</u>	<u>4,564</u>	<u>–</u>	<u>5,617</u>	<u>10,181</u>
Carrying amount					
At 31 August 2022	<u>1,739,343</u>	<u>16,656</u>	<u>–</u>	<u>9,348</u>	<u>1,765,347</u>
At 31 August 2021	<u>1,739,343</u>	<u>20,673</u>	<u>7,350</u>	<u>13,864</u>	<u>1,781,230</u>

Tangible fixed assets held at valuation

Freehold property were valued on an insured basis in July 2010 by The Baptist Insurance Company Plc and the Trustees who consider there have been no material movement since the last external valuation. If freehold property had not been based on the insured basis, which in the financial statements is the deemed cost, they would have been included at the following historical cost:

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
At 31 August 2022	
Aggregate cost	650,000
Aggregate depreciation	–
Carrying value	<u>650,000</u>
 At 31 August 2021	
Aggregate cost	650,000
Aggregate depreciation	–
Carrying value	<u>650,000</u>

14. DEBTORS

	2022 £	2021 £
Prepayments and accrued income	4,113	3,991
Other debtors	979	1,615
	<u>5,092</u>	<u>5,606</u>

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

15. CASH AT BANK AND IN HAND

	2022 £
General Fund Current Account	9,087
General Fund Deposit Account	42,205
Building Fund Account	63,769
Missionary Fund Account	11,374
Hardship Fund Account	1,636
Training Fund Account	2,634
General Fund - Shawbrook No. 1 Account	45,000
General Fund - Shawbrook No. 2 Account	25,823
Baptist Union Corporation	40,238
	<u>241,766</u>

16. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,880	3,360
Other creditors	513	—
	<u>3,393</u>	<u>3,360</u>

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution schemes

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,046.

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	Gains and losses £	At 31 August 2022 £
General funds	1,990,240	251,549	(232,977)	—	2,008,812

	At 1 September 2020 £	Income £	Expenditure £	Gains and losses £	At 31 August 2021 £
General funds	1,938,192	219,356	(167,308)	—	1,990,240

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

18. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 September 2021	Income	Expenditure	Gains and losses	At 31 August 2022
	£	£	£	£	£
Food Bank	<u>59,867</u>	<u>403</u>	<u>—</u>	<u>(60,270)</u>	<u>—</u>

	At 1 September 2020	Income	Expenditure	Gains and losses	At 31 August 2021
	£	£	£	£	£
Food Bank	<u>67,289</u>	<u>39,357</u>	<u>(46,779)</u>	<u>—</u>	<u>59,867</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,765,347	—	1,765,347
Current assets	246,858	—	246,858
Creditors less than 1 year	<u>(3,393)</u>	<u>—</u>	<u>(3,393)</u>
Net assets	<u>2,008,812</u>	<u>—</u>	<u>2,008,812</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,781,230	—	1,781,230
Current assets	212,370	59,867	272,237
Creditors less than 1 year	<u>(3,360)</u>	<u>—</u>	<u>(3,360)</u>
Net assets	<u>1,990,240</u>	<u>59,867</u>	<u>2,050,107</u>

BETHEL BAPTIST CHURCH PONTYCLUN

MANAGEMENT INFORMATION

Year ended 31 August 2022

The following pages do not form part of the financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations and legacies	24,966	28,347
Grants	403	18,600
Contributions re use of church	10,770	444
Tithes and offerings	174,958	183,653
Gift aid tax reclaim	40,475	26,065
HMRC furlough	—	976
	<u>251,572</u>	<u>258,085</u>
Investment income		
Deposit account interest	380	628
	<u>380</u>	<u>628</u>
Total income	<u>251,952</u>	<u>258,713</u>
Expenditure		
Expenditure on charitable activities		
Purchases	8,284	—
Pastors' and support staff - Wages	92,933	84,432
Pastors' and support staff - Pensions	5,046	4,790
Hire and rental costs	2,396	2,019
Rent	—	2,259
Rates and water	298	1,388
Light and heat	13,770	9,767
Repairs and maintenance	7,974	22,091
Insurance	4,636	4,434
Advertising and promotional	579	597
Motor expenses	4,406	4,754
IT costs	1,848	1,742
Travel costs	1,137	1,604
Legal and professional fees	11,159	7,301
Telephone	2,326	2,764
Subscriptions and licences	3,034	3,099
Depreciation	10,495	9,440
Printing, postage and stationery	3,207	4,636
Training and development	368	10,597
Donations made to causes	35,839	24,051
Pastoral gifts to congregation	989	2,730
Sundry expenses	9,395	684
Cleaning and general upkeep supplies	5,810	5,225
Crafts and decoration	—	3,399
Profit and loss on disposal of fixed assets	7,048	284
	<u>232,977</u>	<u>214,087</u>
Total expenditure	<u>232,977</u>	<u>214,087</u>

BETHEL BAPTIST CHURCH PONTYCLUN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

Year ended 31 August 2022

	2022	2021
	£	£
Net income	<u>18,975</u>	<u>44,626</u>