

BETHEL BAPTIST CHURCH PONTYCLUN

England & Wales · Charity number 1187499

Details

Status Registered

Legal form CIO

Registered 2020-01-22

Register [View on the Charity Commission register](#)

Contact

Address Bethel Baptist Church
Heol Miskin
Pontyclun
CF72 9AJ

Phone 01443228283

Email church@bethelpontyclun.org

Website <https://bethelpontyclun.org/>

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION.THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Christian Church in Pontyclun, South Wales. Church activities include: Sunday services, children's and youth work, support for those in financial difficulty, night shelter for the homeless during the winter months and other humanitarian causes.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Rhondda Cynon Taff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£252,378	£330,813	-	-
2024-08-31	£286,799	£356,686	-	-
2023-08-31	£286,328	£289,318	-	-
2022-08-31	£251,952	£232,977	-	-
2021-08-31	£258,713	£214,087	-	-
2020-08-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Rev John Robert Hall	Chair	2020-01-22
JEFFREY WOODINGTON		2023-09-20
James Meirion Lewis		2025-10-01
KERI RIGGS		2023-09-20
Scott Ringrose		2023-09-20
Stephen John Davis		2023-09-20

BETHEL BAPTIST CHURCH PONTYCLUN

England & Wales - Charity number 1187499

Accounts

COMPANY REGISTRATION NUMBER: CE020396
CHARITY REGISTRATION NUMBER: 1187499

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

BETHEL BAPTIST CHURCH PONTYCLUN

Company Limited by Guarantee

FINANCIAL STATEMENTS

Year ended 31 August 2025

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BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name Bethel Baptist Church Pontyclun

Charity registration number 1187499

Company registration number CE020396

Principal office and registered office Heol Miskin
Pontyclun
CF72 9AJ

Board of Trustees: Jeffrey Woodington
Keri Riggs
Rev John Robert Hall
Scott Ringrose
Stephen John Davis

Custodian Trustees The Baptist Union Corporation Ltd
Baptist House
129 Broadway
Oxfordshire
OX11 8RT

Independent examiner ClearSight Accounting Limited
Dunleavy House
Dunleavy Drive
Cardiff
CF11 0SN

Structure, governance and management

Governing document

The charity is controlled by its governing document, a constitution and constitutes a CIO, which was registered at the Charity Commission in England and Wales on 22 January 2020.

Recruitment and appointment of new trustees

New Trustees are appointed by the Church Members at Church Members Meetings. New Trustees are recruited when members become part of our Core Leadership Team of the Church.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
Year ended 31 August 2025

Objectives and activities

The aims and purpose of the Church

The primary purpose of Bethel Baptist Church is to promote the Christian faith and to both exercise and encourage the development of Christian belief and behaviour as a community of disciples and disciple-makers.

Our purpose is best summarised by "Love God, Love People"

The core values of the Church

- Lost people matter to God and must matter to us
- The church should be Biblically based and aim to be culturally relevant
- Followers of Christ should live their lives in a way that is consistent with the Bible
- Each member will be encouraged to discover and use their spiritual gifts
- Loving relationships should be in every aspect of church life
- Small groups are an essential part of church life for spiritual growth, discipleship and relationship building
- Excellence honours God and we will aim to achieve it
- Full devotion to Christ and His cause is normal
- The church must be a unified body fed by the Holy Spirit

Charitable activities

These included:

- Public worship
- Giving to those in need
- Foodbank
- Children and Youth Activities
- Holiday Clubs
- Friendship week

Achievements and performance

The fellowship has continued to meet on Sunday mornings which is broadcast on both YouTube and Facebook. We also introduced regular evening services.

An Alpha course was run for anybody wanting to explore the Christian faith and New Attender's courses were run for those new to Bethel providing an overview of the church and an opportunity to explore membership.

Several staff attended the Partnering for Purpose conference and feedback was provided to the wider leadership team.

A regular prayer meeting was established in Llanharry with the goal that this would grow into a church plant.

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A week of events for our community took place in May 2025. This included litter picking, free car wash and garden renovations as well as numerous other events for all the family.

The Children's work continues to thrive with regular Sunday and midweek activities and a children's life group. There were also Easter and Summer holiday clubs which were very well attended.

The Seniors held a Friendship week with various activities for seniors within the fellowship and from the wider community.

A volunteer accessibility champion was appointed to ensure that services that the Church provides can be made as accessible as possible.

Jackie Cox was appointed as Church Office Manager in November 2024.

Financial review

Reserves policy

The Trustees determined that free reserves held by the Church should be equivalent to 3 months operational costs. At the balance sheet date the level of reserves had decreased to £1,857,500. However, available funds, i.e. those excluding fixed assets amounted to £139,158 The free reserves excluding restricted funds was £1,855,101.

Risk management

The Trustees actively review the major risks facing the Church. Policies were adopted at the first Annual General Meeting of the Charity held on 10 September 2020, which help manage and minimise the risks faced by the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on *2nd June 2026*
and signed on behalf of the board of trustees by:



Mr S Ringrose
Trustee



Section A

Independent Examiner's Report

Report to the trustees

Bethel Baptist Church Pontyclun

On accounts for the year ended

31 August 2025

Charity no
(if any)

1187499

Set out on pages

6-14

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

M. J. Woodington

Date:

08/06/2026

Name:

Michael James Woodington

Relevant professional qualification(s) or body

ICAEW/ACCA

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BETHEL BAPTIST CHURCH PONTYCLUN

Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year ended 31 August 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
Income and endowments					
Donations and legacies	5	242,949	7,049	249,998	283,688
Investment income	6	2,380	-	2,380	3,111
Total Income		<u>245,329</u>	<u>7,049</u>	<u>252,378</u>	<u>286,799</u>
Expenditure					
Charitable activities	7	324,680	6,133	330,813	356,686
Total Expenditure		<u>324,680</u>	<u>6,133</u>	<u>330,813</u>	<u>356,686</u>
Net (expenditure)/income		- 79,351	916	- 78,435	- 69,887
Reconciliation of funds					
Total funds brought forward		1,934,452	1,483	1,935,935	2,005,822
Prior year adjustment		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds brought forward		1,934,452	1,483	1,935,935	2,005,822
Total funds carried forward		<u>1,855,101</u>	<u>2,399</u>	<u>1,857,500</u>	<u>1,935,935</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION
Year ended 31 August 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	11	1,718,342	1,734,360
Current Assets			
Debtors	12	22,325	8,354
Cash at bank and in hand	13	124,386	195,621
		<u>146,711</u>	<u>203,975</u>
Creditors: amount falling due within one year	14	<u>- 7,553</u>	<u>- 2,400</u>
Net Current Assets		<u>139,158</u>	<u>201,575</u>
Total Assets Less Current Liabilities		<u>1,857,500</u>	<u>1,935,935</u>
Net Assets		<u>1,857,500</u>	<u>1,935,935</u>
Funds of the Charity			
Restricted funds	16	2,399	1,483
Unrestricted funds	16	1,855,101	1,934,452
		<u>1,857,500</u>	<u>1,935,935</u>

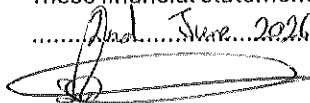
For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on*And June 2026*....., and are signed on behalf of the board by:



Mr S Ringrose
Trustee

The notes on pages 8 to 14 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2025

1 GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in and a registered charity in England and Wales. The address of the registered office is Heol Miskin, Pontyclun, CF72 9AJ.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

3 ACCOUNTING POLICIES (continued)

Incoming resources (continued)

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3 ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Equipment	-	20% straight line
Buildings (not including land)	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2025

4 LIABILITY OF MEMBERS

If the Church is wound up, the members of the Church have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

5 DONATIONS AND LEGACIES

	£ Unrestricted Funds	£ Restricted Funds	2025 Total Funds	2024 Total Funds
DONATIONS				
Donations and legacies	39,110	-	39,110	122,763
GRANTS				
Grants	300	-	300	5,450
OTHER				
Contributions re use of church	600	-	600	9,915
Tithes and offerings	165,717	7,049	172,766	90,367
Gift aid tax reclaim	37,222	-	37,222	55,193
	<u>242,949</u>	<u>7,049</u>	<u>249,998</u>	<u>283,688</u>

*Change in how Tithes & Offerings and Donations are allocated from previous year, new approach is believed to be more accurate

6 INVESTMENT INCOME

	2025 Total Funds	2024 Total Funds
Unrestricted Funds	2,380	3,111
Restricted Funds	-	-
	<u>2,380</u>	<u>3,111</u>

7 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	£ Unrestricted Funds	£ Restricted Funds	2025 Total Funds	2024 Total Funds
Activities undertaken directly	322,280	6,133	328,413	354,286
Support costs	2,400	-	2,400	2,400
	<u>324,680</u>	<u>6,133</u>	<u>330,813</u>	<u>356,686</u>

8 INDEPENDENT EXAMINATION FEES

	£ 2025	£ 2024
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,400</u>

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2025

9 STAFF COSTS

The average head count of employees during the year was 5 (2024: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Pastors	2	2
Management & Administration	3	4
	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10 TRUSTEE REMUNERATION AND EXPENSES

During the period, emoluments were paid to Rev J Hall for his work as a Pastor.

No emoluments were paid to any of the other trustees for their work as trustees.

There were no trustees' expenses paid for the year ended August 2025.

11 TANGIBLE FIXED ASSETS

	£ Freehold Property	£ Fixtures & Fittings	£ Equipment	£ Total
Cost				
At 1 September 2024	1,739,343	22,184	15,220	1,776,747
Additions	-	11,070	-	11,070
at 31 August 2025	<u>1,739,343</u>	<u>33,254</u>	<u>15,220</u>	<u>1,787,817</u>
Depreciation				
At 1 September 2024	17,393	13,602	11,392	42,387
Charge for the year	17,393	6,651	3,044	27,088
At 31 August 2025	<u>34,786</u>	<u>20,253</u>	<u>14,436</u>	<u>69,475</u>
Carrying amount				
At 31 August 2025	<u>1,704,557</u>	<u>13,001</u>	<u>784</u>	<u>1,718,342</u>
At 31 August 2024	1,721,950	8,582	3,828	1,734,360

Tangible fixed assets held at valuation

Freehold property were valued on an insured basis in July 2010 by The Baptist Insurance Company Pic and the Trustees who consider there have been no material movement since the last external valuation. If freehold property had not been based on the insured basis, which in the financial statements is the deemed cost, they would have been included at the following historical cost:

At 31 August 2025	650,000
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BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2025

12 DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	22,325	7,604
Other debtors	-	750
	<u>22,325</u>	<u>8,354</u>

13 CASH AT BANK AND IN HAND

	2025	2024
	£	£
General Fund Current Account	18,606	9,312
General Fund Deposit Account	-	15,025
Building Fund Account	37,600	66,135
Missionary Fund Account	15,971	21,759
Hardship Fund Account	1,243	1,358
Food Bank Fund Account	651	3
Training Fund Account	2,649	7,173
Baptist Union Corporation 7 Day Notice	2,885	12,724
Baptist Union Corporation 3 Month Notice	42,951	60,783
Equals Money Cards	1,830	1,349
	<u>124,386</u>	<u>195,621</u>

14 CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>2000</u>	<u>2400</u>

15 PENSIONS AND OTHER POST RETIREMENT SCHEMES

Defined contribution schemes

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,318 (2024: £8,102).

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2025

16 ANALYSIS OF CHARITABLE FUNDS

	At	Income	Expenditure	Gains/losses	At
	01-Sep-24	245,329	- 324,680		31-Aug-25
Unrestricted funds	1,934,452				1,855,101
Restricted funds:					
Flourish	1,483	300	- 900		883
Jacob Abraham Fdn	-	120	-		120
Limitless	-	200	-		200
Brown Donation	-	310	-		310
Bible Donations	-	2,221	- 1,460		761
Love Pontyclun	-	3,648	- 3,648		-
Silver Lining	-	125	-		125
Rwanda	-	125	- 125		-
Total restricted funds	1,483	7,049	- 6,133	-	2,399
Total funds	1,935,935	252,378	- 330,813	-	1,857,500

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	1,718,342	-	1,718,342
Current assets	138,859	2,299	141,158
Creditors less than 1 year	- 2,000	-	- 2,000
Net assets	1,855,201	2,299	1,857,500

BETHEL BAPTIST CHURCH PONTYCLUN

England & Wales - Charity number 1187499

Accounts

COMPANY REGISTRATION NUMBER: CE020396
CHARITY REGISTRATION NUMBER: 1187499

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

BETHEL BAPTIST CHURCH PONTYCLUN
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FINANCIAL STATEMENTS
Year ended 31 August 2024

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Company Limited by Guarantee
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name Bethel Baptist Church Pontyclun

Charity registration number 1187499

Company registration number CE020396

Principal office and registered office
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Pontyclun
CF72 9AJ

Board of Trustees:
Dr Priya David
Jeffrey Woodington
Keri Riggs
Rev John Robert Hall
Scott Ringrose
Stephen John Davis
Timothy James English

Custodian Trustees
The Baptist Union Corporation Ltd
Baptist House
129 Broadway
Oxfordshire
OX11 8RT

Independent examiner
ClearSight Accounting Limited
Regus House
Malthouse Avenue
Cardiff
CF23 8RU

Structure, governance and management

Governing document

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Recruitment and appointment of new trustees

New Trustees are appointed by the Church Members at Church Members Meetings. New Trustees are recruited when members become part of our Core Leadership Team of the Church.

BETHEL BAPTIST CHURCH PONTYCLUN

Company Limited by Guarantee

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

Year ended 31 August 2024

Objectives and activities

The aims and purpose of the Church

The primary purpose of Bethel Baptist Church is to promote the Christian faith and to both exercise and encourage the development of Christian belief and behaviour as a community of disciples and disciple-makers.

Our purpose is best summarised by "Love God, Love Others. "

The core values of the Church

- Lost people matter to God and must matter to us
- The church should be Biblically based and aim to be culturally relevant.
- Followers of Christ should live their lives in a way that is consistent with the Bible.
- Each member will be encouraged to discover and use their Spiritual Gifts
- Loving relationships should be in every aspect of church life.
- Small groups are an essential part of church life for spiritual growth, discipleship and relationship building.
- Excellence honours God and we will aim to achieve it
- Full devotion to Christ and His cause is normal.
- The church must be a unified body fed by the Holy Spirit.

Charitable activities

These included:

- Public Worship & Christian Teaching
- Giving to those in need
- Foodbank
- Children and Youth Activities
- One week Holiday Club for Children in August

Achievements and performance

The fellowship has continued to meet on Sunday mornings for a worship service which is broadcast on both YouTube and Facebook. We also introduced a regular evening prayer service aimed primarily at teens and young adults although the services are open to the wider fellowship.

An Alpha Course was run in Llantrisant Golf Club and people new to the church have been invited to New Attenders' courses where they are introduced to Bethel with a view to membership.

Our pastor had a one month sabbatical during which he visited churches in England, Scotland and Wales to see how other growing churches manage change.

We moved our children's worker from a temporary to permanent contract and also took on a part-time pastoral care worker.

The children's work continues to thrive with regular Sunday and Wednesday activities as well as a children's life group. There were Easter and Summer holiday clubs which were very well attended.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
Year ended 31 August 2024

Not to be outdone, the Seniors held a Friendship week in the summer with activities and a lunch for seniors within the fellowship and the wider community.

There were a number of Nerf gun nights for young people from local secondary schools with an opportunity for them to hear the Gospel. These attracted some 100+ people for each event.

The day to day administration of the church has been carried out very efficiently by our Church Administrator, Mr Mark Penwill, who sadly announced his early retirement at the end of the financial year.

Financial review

Reserves policy

The Trustees determined that free reserves held by the Church should be equivalent to 3 months operational costs. At the balance sheet date the level of reserves had decreased to £1,935,935. However, available funds, i.e. those excluding fixed assets amounted to £201,575. The free reserves excluding restricted funds was £1,934,452.

Risk management

The Trustees actively review the major risks facing the Church. Policies were adopted at the first Annual General Meeting of the Charity held on 10 September 2020, which help manage and minimise the risks faced by the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25th June 2025
and signed on behalf of the board of trustees by:



Mr S Ringrose
Trustee



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name

BETHIEL BAPTIST CHURCH PONTYCLUN

On accounts for the year
ended

31 AUGUST 2024

Charity no.:

1187499

Company no.:

CE020396

Set out on pages

6-14

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: MA. J. Woodington Date: 26/06/25

Name: MICHAEL JAMES WOODINGTON

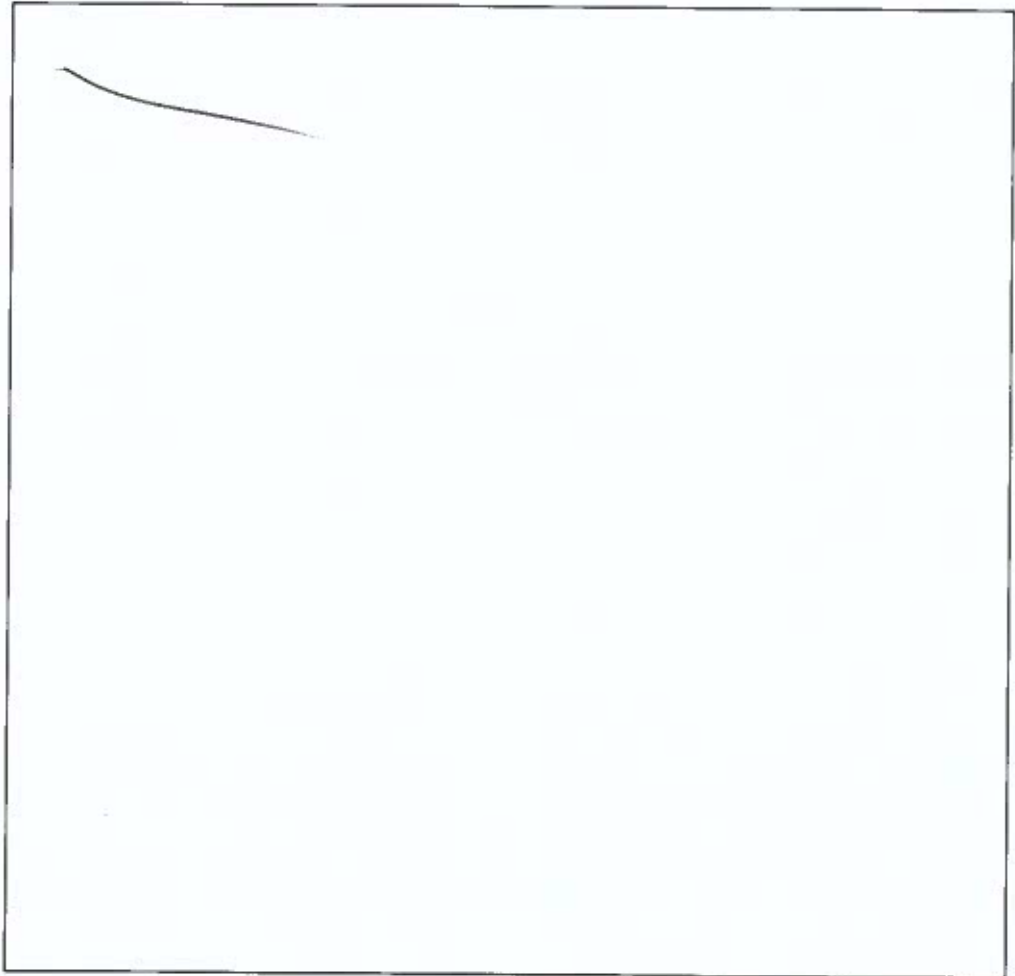
Relevant professional qualification(s) or body (if any): ICAEW MEMBER

Address: 843 PALM TREE DR
LAKE PLACID
FLORIDA, 33852

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



BETHEL BAPTIST CHURCH PONTYCLUN

Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year ended 31 August 2024

	Note	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
Income and endowments					
Donations and legacies	5	266,262	17,426	283,688	284,125
Investment income	6	3,111	-	3,111	2,203
Total Income		<u>269,373</u>	<u>17,426</u>	<u>286,799</u>	<u>286,328</u>
Expenditure					
Charitable activities	7	321,108	35,578	356,686	289,318
Total Expenditure		<u>321,108</u>	<u>35,578</u>	<u>356,686</u>	<u>289,318</u>
Net (expenditure)/income		- 51,735	- 18,152	- 69,887	- 2,990
Reconciliation of funds					
Total funds brought forward		1,986,187	19,635	2,005,822	2,008,409
Prior year adjustment		-	-	-	403
Total funds brought forward		1,986,187	19,635	2,005,822	2,008,812
Total funds carried forward		<u>1,934,452</u>	<u>1,483</u>	<u>1,935,935</u>	<u>2,005,822</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION
Year ended 31 August 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	11	1,734,360	1,759,234
Current Assets			
Debtors	12	8,354	5,885
Cash at bank and in hand	13	195,621	243,583
		<u>203,975</u>	<u>249,468</u>
Creditors: amount falling due within one year	14	<u>- 2,400</u>	<u>- 2,880</u>
Net Current Assets		<u>201,575</u>	<u>246,588</u>
Total Assets Less Current Liabilities		1,935,935	2,005,822
Net Assets		<u>1,935,935</u>	<u>2,005,822</u>
Funds of the Charity			
Restricted funds	16	1,483	19,635
Unrestricted funds	16	1,934,452	1,986,187
		<u>1,935,935</u>	<u>2,005,822</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25th June 2025, and are signed on behalf of the board by:



Mr S Ringrose
Trustee

The notes on pages 8 to 16 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2024

1 GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in and a registered charity in England and Wales. The address of the registered office is Heol Miskin, Pontyclun, CF72 9AJ.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2024

3 ACCOUNTING POLICIES (continued)

Incoming resources (continued)

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2024

3 ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Equipment	-	20% straight line
Buildings (not including land)	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2024

4 LIABILITY OF MEMBERS

If the Church is wound up, the members of the Church have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

5 DONATIONS AND LEGACIES

	£	£	2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
DONATIONS				
Donations and legacies	105,337	17,426	122,763	57,083
GRANTS				
Grants	5,450	-	5,450	7,018
OTHER				
Contributions re use of church	9,915	-	9,915	9,720
Tithes and offerings	90,367	-	90,367	180,002
Gift aid tax reclaim	55,193	-	55,193	30,302
	<u>266,262</u>	<u>17,426</u>	<u>283,688</u>	<u>284,125</u>

6 INVESTMENT INCOME

	2024	2023
	Total	Total
	Funds	Funds
Unrestricted Funds	3,111	2,203
Restricted Funds	-	-
	<u>3,111</u>	<u>2,203</u>

7 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	£	£	2024	2023
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
Activities undertaken directly	318,708	35,578	354,286	285,958
Support costs	2,400	-	2,400	3,360
	<u>321,108</u>	<u>35,578</u>	<u>356,686</u>	<u>289,318</u>

8 INDEPENDENT EXAMINATION FEES

	£	£
	2024	2023
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,400</u>	<u>3,360</u>

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2024

12 DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	7,604	4,283
Other debtors	750	1,602
	<u>8,354</u>	<u>5,885</u>

13 CASH AT BANK AND IN HAND

	2024	2023
	£	£
General Fund Current Account	9,312	14,776
General Fund Deposit Account	15,025	2,008
Building Fund Account	66,135	76,902
Missionary Fund Account	21,759	12,331
Hardship Fund Account	1,358	1,488
Food Bank Fund Account	3	750
Training Fund Account	7,173	2,459
General Fund - Shawbrook No.1 Account	-	45,000
General Fund - Shawbrook No.2 Account	-	26,081
Baptist Union Corporation 7 Day Notice	12,724	20,245
Baptist Union Corporation 3 Month Notice	60,783	41,543
Equals Money Cards	1,350	-
	<u>195,622</u>	<u>243,583</u>

14 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>2400</u>	<u>2880</u>

15 PENSIONS AND OTHER POST RETIREMENT SCHEMES

Defined contribution schemes

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,102 (2023: £6,862).

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2024

16 ANALYSIS OF CHARITABLE FUNDS

	At 01-Sep-23	Income	Expenditure	Gains/losses	At 31-Aug-24
Unrestricted funds	<u>1,986,187</u>	269,373	- 321,108		<u>1,934,452</u>
Restricted funds:					
Food Bank	749	-	749		-
Flourish	16,719	15,256	- 30,492		1,483
Flourish after school	2,167	-	2,167		-
Good News for everyone	-	1,110	- 1,110		-
Pontyclun Town Council	-	500	- 500		-
Womens Aid	-	430	- 430		-
Youth	-	130	- 130		-
Total restricted funds	19,635	17,426	- 35,578	-	1,483
Total funds	<u>2,005,822</u>	<u>286,799</u>	<u>- 356,686</u>	<u>-</u>	<u>1,935,935</u>

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,734,360	-	1,734,360
Current assets	202,492	1,483	203,975
Creditors less than 1 year	- 2,400	-	- 2,400
Net assets	<u>1,934,452</u>	<u>1,483</u>	<u>1,935,935</u>

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
MANAGEMENT INFORMATION
Year ended 31 August 2024

The following pages do not form part of the financial statements.

Profit and Loss

Bethel Baptist Church Pontyclun
For the year ended 31 August 2024

<u>Account</u>	<u>2024</u>
Turnover	
Bank Interest	3,111
Contribution for use of building	9,915
Friends Tithes & Offerings	35,173
Grants	5,450
HMRC Gift Aid reclaim	55,193
Members Tithes & Offerings	128,444
Other Receipts	8,886
Total Turnover	246,172
Cost of Sales	
Direct Expenses	29,652
Purchase of Books	579
Visiting Speakers	300
Total Cost of Sales	30,532
Gross Profit	215,640
Administrative Costs	
Accommodation Costs - Staff	70
Accommodation Costs - Volunteers	600
Advertising & Marketing	2,068
Audit & Accountancy fees	2,400
Bank Fees	280
Beacon Church	300
Broadband Costs	637
Building Repairs & Maintenance	2,911
Charitable Donations	3,070
Charitable Donations - Hardship Fund	1,000
Charitable Donations - Home Mission	11,972
Charitable Donations - Overseas Mission	2,550
Charitable Donations - Sri Lanka	4,542
Charitable Donations - Wales	8,260
Charitable Donations from Oasis Coffee Shop	3,282
Cleaning	3,988
Conferences & Festival	521
Council Tax	366
Depreciation Expense	24,874
Employers National Insurance	9,452
Fire & Intruder Alarms	1,123
General Expenses	5,434
Hospitality (including Church Catering)	3,269
Insurance	4,929
Interest Paid	(1)
IT Costs - Hardware	1,354
IT Costs - Software & Consumables	1,574
Licence Fees	1,335

Light, Power, Heating	224
Membership / Subscription fees	4,764
Motor Vehicle - Fuel	4,263
Motor Vehicle - Insurance	1,213
Motor Vehicle - Service & Repairs	216
Motor Vehicle - Tax & MOT	390
Motor Vehicle Expenses	154
Operating Lease Payments	2,356
Pastoral Gifts	675
Pensions Costs	8,102
Phone Costs - Landline	97
Phone Costs - Mobile	60
Postage, Freight & Courier	214
Printing & Stationery	3,204
Recruitment costs	696
Repairs & Maintenance	9,332
Staff Salaries	160,773
Telephone & Internet	12
Training & Development	80
Training & Development - Staff	1,495
Training & Development - Volunteers	834
Travel Costs	5,400
Travel Costs - Staff	75
Utilities - Electricity	7,759
Utilities - Gas	10,574
Utilities - Water	1,032
Total Administrative Costs	326,154

Operating Profit	(110,514)
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Other Income

Bethel Babies	2,673
Donations & Legacies	10,361
Eventbrite	1,574
Oasis Coffee Shop	3,822
Oasis Warm Space	3,472
Rent from Manse	10,371
Stewardship	8,048
Sum Up	305
Total Other Income	40,627

Profit on Ordinary Activities Before Taxation	(69,887)
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Profit after Taxation	(69,887)
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BETHEL BAPTIST CHURCH PONTYCLUN

England & Wales - Charity number 1187499

Accounts

COMPANY REGISTRATION NUMBER: CE020396
CHARITY REGISTRATION NUMBER: 1187499

BETHEL BAPTIST CHURCH PONTYCLUN
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2023

BETHEL BAPTIST CHURCH PONTYCLUN
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
Year ended 31 August 2023

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Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8
 The following pages do not form part of the financial statements	
Detailed statement of financial activities	18

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Bethel Baptist Church Pontyclun
Charity registration number	1187499
Company registration number	CE020396
Principal office and registered office	Heol Miskin Pontyclun CF72 9AJ

The trustees

Mr A M Lewis	(Resigned 20 September 2023)
Dr P David	
Rev J R Hall	
Mr A S Thomas	(Resigned 20 September 2023)
Mrs R Shearman	(Resigned 14 September 2022)
Mr S Ringrose	(Appointed 20 September 2023)
Mr S J Davis	(Appointed 20 September 2023)
Mrs K Riggs	(Appointed 20 September 2023)
Mr J Woodington	(Appointed 20 September 2023)

Custodian Trustees	The Baptist Union Corporation Ltd Baptist House 129 Broadway Oxfordshire OX11 8RT
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Independent examiner	Kilsby & Williams LLP Cedar House Hazell Drive Newport NP10 8FY
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Structure, governance and management

Governing document

The charity is controlled by its governing document, a constitution and constitutes a CIO, which was registered at the Charity Commission in England and Wales on 22 January 2020.

Recruitment and appointment of new trustees

New Trustees are appointed by the Church Members at Church Members Meetings. New Trustees are recruited when members become part of our Core Leadership Team of the Church.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 31 August 2023

Objectives and activities

The aims and purposes of the church

The primary purpose of Bethel Baptist Church is to promote the Christian faith and to both exercise and encourage the development of Christian belief and behaviour as a community of disciples and disciple-makers.

Our purpose is best summarised by "Love God, Love Others."

The core values of the Church

- Lost people matter to God and must matter to us.
- The church should be Biblically based and aim to be culturally relevant.
- Followers of Christ should live their lives in a way that is consistent with the Bible.
- Each member will be encouraged to discover and use their Spiritual Gifts.
- Loving relationships should be in every aspect of church life.
- Small groups are an essential part of church life for spiritual growth, discipleship and relationship building.
- Excellence honours God and we will aim to achieve it.
- Full devotion to Christ and His cause is normal.
- The church must be a unified body led by the Holy Spirit.

Charitable activities

These included:

- Public Worship & Christian Teaching
- Giving to those in need
- Foodbank
- Children and Youth Activities
- One week Holiday Club for Children in August

Achievements and performance

During this period, we continued to gather as a fellowship each Sunday and broadcasting our Sunday Services on YouTube and Facebook. We have been blessed by new attenders joining the fellowship either from people moving into the area, finding the Church from our online broadcasts or through word of mouth.

The Childrens & Youth Work continued during the year with the employment of Mrs L J Lewis as our Children's Worker on a temporary contract which was then extended.

We had commenced the search for an Associate Pastor in December 2021 and in June 2022 the Church called Rev Nicola Thomas-Bizjak. This call was subsequently revoked in July 2023.

The administration and accounting functions of the Church have been undertaken by Mr Mark Penwill as our fulltime administrator, supported by the trustees. At the end of the Reporting period we are pleased that the Church is functioning well and continuing to work towards achieving its aims and purposes.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 31 August 2023

Financial review

Reserves policy

The Trustees determined that free reserves held by the Church should be equivalent to 3 months operational costs. At the balance sheet date the level of reserves had decreased to £2,005,823. However, available funds, i.e. those excluding fixed assets amounted to £246,588 The free reserves excluding restricted funds was £226,953.

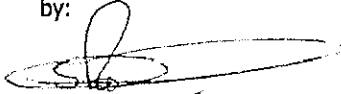
Risk management

The Trustees actively review the major risks facing the Church. Policies were adopted at the first Annual General Meeting of the Charity held on 10 September 2020, which help manage and minimise the risks faced by the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 June 2024 and signed on behalf of the board of trustees by:



**Mr S Ringrose
Trustee**

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETHEL BAPTIST CHURCH PONTYCLUN

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Bethel Baptist Church Pontyclun ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETHEL BAPTIST CHURCH PONTYCLUN *(continued)*

Year ended 31 August 2023

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

We have completed our examination. I confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



28 June 2024

Kilsby & Williams LLP
Independent Examiner

Cedar House
Hazell Drive
Newport
NP10 8FY

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year ended 31 August 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	227,903	56,223	284,125	251,572
Investment income	6	2,203	–	2,203	380
Total income		<u>230,106</u>	<u>56,223</u>	<u>286,328</u>	<u>251,952</u>
Expenditure					
Expenditure on charitable activities	7,8	(252,731)	(36,587)	(289,318)	(232,977)
Total expenditure		<u>(252,731)</u>	<u>(36,587)</u>	<u>(289,318)</u>	<u>(232,977)</u>
Net (expenditure)/income		<u>(22,625)</u>	<u>19,636</u>	<u>(2,990)</u>	<u>18,975</u>
Other recognised gains and losses					
Other gains/(losses) user defined 1		–	–	–	(60,270)
Net movement in funds		<u>(22,625)</u>	<u>19,636</u>	<u>(2,990)</u>	<u>(41,295)</u>
Reconciliation of funds					
Total funds brought forward as previously reported		2,008,812	(403)	2,008,409	2,050,107
Prior year adjustment		–	403	403	–
Total funds brought forward as restated		<u>2,008,812</u>	<u>–</u>	<u>2,008,812</u>	<u>2,050,107</u>
Total funds carried forward		<u>1,986,187</u>	<u>19,636</u>	<u>2,005,823</u>	<u>2,008,812</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 August 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	13	1,759,234	1,765,347
CURRENT ASSETS			
Debtors	14	5,885	5,092
Cash at bank and in hand		243,583	241,766
		<u>249,468</u>	<u>246,858</u>
CREDITORS: amounts falling due within one year	16	<u>(2,880)</u>	<u>(3,393)</u>
NET CURRENT ASSETS		<u>246,588</u>	<u>243,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,005,822</u>	<u>2,008,812</u>
NET ASSETS		<u>2,005,822</u>	<u>2,008,812</u>
FUNDS OF THE CHARITY			
Restricted funds		19,636	-
Unrestricted funds		<u>1,986,187</u>	<u>2,008,812</u>
Total charity funds	18	<u>2,005,823</u>	<u>2,008,812</u>

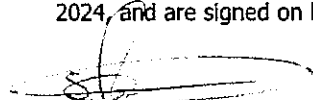
For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2024, and are signed on behalf of the board by:



Mr S Ringrose
Trustee

The notes on pages 8 to 16 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in and a registered charity in England and Wales. The address of the registered office is Heol Miskin, Pontyclun, CF72 9AJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

3. ACCOUNTING POLICIES *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIABILITY OF MEMBERS

If the Church is wound up, the members of the Church have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Donations and legacies	6,046	51,038	57,083
GRANTS			
Grants	2,018	5,000	7,018
OTHER DONATIONS AND LEGACIES			
Contributions re use of church	9,720	–	9,720
Tithes and offerings	179,817	185	180,002
Gift aid tax reclaim	30,302	–	30,302
	<u>227,903</u>	<u>56,223</u>	<u>284,125</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Donations and legacies	24,966	–	24,966
GRANTS			
Grants	–	403	403
OTHER DONATIONS AND LEGACIES			
Contributions re use of church	10,770	–	10,770
Tithes and offerings	174,958	–	174,958
Gift aid tax reclaim	40,475	–	40,475
	<u>251,169</u>	<u>403</u>	<u>251,572</u>

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Deposit account interest	<u>2,203</u>	<u>2,203</u>	<u>380</u>	<u>380</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Activities undertaken directly	249,371	36,587	285,958
Support costs	<u>3,360</u>	<u>–</u>	<u>3,360</u>
	<u>252,731</u>	<u>36,587</u>	<u>289,318</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Activities undertaken directly	229,977	–	229,977
Support costs	<u>3,000</u>	<u>–</u>	<u>3,000</u>
	<u>232,977</u>	<u>–</u>	<u>232,977</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Activities undertaken directly	<u>285,958</u>	<u>3,360</u>	<u>289,318</u>	<u>232,977</u>

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Governance costs	<u>3,360</u>	<u>3,360</u>	<u>8,159</u>

10. INDEPENDENT EXAMINATION FEES

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,360</u>	<u>3,000</u>

11. STAFF COSTS

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

11. STAFF COSTS *(continued)*

The average head count of employees during the year was 6 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Pastors	2	2
Management & Administration	4	3
	<u>6</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

During the period, emoluments were paid to Rev J Hall for his work as a Pastor.

No emoluments were paid to any of the other trustees for their work as trustees.

There were no trustees' expenses paid for the year ended August 2023.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2022	1,739,343	21,220	14,965	1,775,528
Additions	–	964	255	1,219
At 31 August 2023	<u>1,739,343</u>	<u>22,184</u>	<u>15,220</u>	<u>1,776,747</u>
Depreciation				
At 1 September 2022	–	4,564	5,617	10,181
Charge for the year	–	4,601	2,731	7,332
At 31 August 2023	<u>–</u>	<u>9,165</u>	<u>8,348</u>	<u>17,513</u>
Carrying amount				
At 31 August 2023	<u>1,739,343</u>	<u>13,019</u>	<u>6,872</u>	<u>1,759,234</u>
At 31 August 2022	<u>1,739,343</u>	<u>16,656</u>	<u>9,348</u>	<u>1,765,347</u>

Tangible fixed assets held at valuation

Freehold property were valued on an insured basis in July 2010 by The Baptist Insurance Company Plc and the Trustees who consider there have been no material movement since the last external valuation. If freehold property had not been based on the insured basis, which in the financial statements is the deemed cost, they would have been included at the following historical cost:

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

13. TANGIBLE FIXED ASSETS *(continued)*

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
At 31 August 2023	
Aggregate cost	650,000
Aggregate depreciation	—
Carrying value	<u>650,000</u>
At 31 August 2022	
Aggregate cost	650,000
Aggregate depreciation	—
Carrying value	<u>650,000</u>

14. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	4,283	4,113
Other debtors	1,602	979
	<u>5,885</u>	<u>5,092</u>

15. CASH AT BANK AND IN HAND

	2023 £
General Fund Current Account	14,776
General Fund Deposit Account	2,008
Building Fund Account	76,902
Missionary Fund Account	12,331
Hardship Fund Account	1,488
Food Bank Fund Account	750
Training Fund Account	2,459
General Fund - Shawbrook No. 1 Account	45,000
General Fund - Shawbrook No. 2 Account	26,081
Baptist Union Corporation 7 Day Notice	20,245
Baptist Union Corporation 3 Month Notice	41,543
	<u>243,583</u>

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

16. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,880	2,880
Other creditors	—	513
	<u>2,880</u>	<u>3,393</u>

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution schemes

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,862 (2022: £5,046).

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Sep 2022	Income £	Expenditure £	Gains and losses £	Prior year adjustments £	At 31 Aug 2023 £
General funds	<u>2,008,812</u>	<u>230,106</u>	<u>(252,731)</u>	—	—	<u>1,986,187</u>

	At 1 Sep 2021	Income £	Expenditure £	Gains and losses £	Prior year adjustments £	At 31 Aug 2022 £
General funds	<u>1,990,240</u>	<u>251,549</u>	<u>(232,977)</u>	—	—	<u>2,008,812</u>

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2023

18. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 Sep 2022	Income	Expenditure	Gains and losses	Prior year adjustments	At 31 Aug 2023
	£	£	£	£	£	£
Food Bank	(403)	1,376	(627)	-	403	749
Flourish	-	30,065	(13,345)	-	-	16,720
Flourish after school	-	3,000	(833)	-	-	2,167
Rwanda 2023	-	21,377	(21,377)	-	-	-
Turkey/Syria	-	220	(220)	-	-	-
Women's Aid	-	185	(185)	-	-	-
	<u>(403)</u>	<u>56,223</u>	<u>(36,587)</u>	<u>-</u>	<u>403</u>	<u>19,636</u>

	At 1 Sep 2021	Income	Expenditure	Gains and losses	Prior year adjustments	At 31 Aug 2022
	£	£	£	£	£	£
Food Bank	59,867	403	-	(60,270)	-	-
Flourish	-	-	-	-	-	-
Flourish after school	-	-	-	-	-	-
Rwanda 2023	-	-	-	-	-	-
Turkey/Syria	-	-	-	-	-	-
Women's Aid	-	-	-	-	-	-
	<u>59,867</u>	<u>403</u>	<u>-</u>	<u>(60,270)</u>	<u>-</u>	<u>-</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,759,234	-	1,759,234
Current assets	229,833	19,636	249,469
Creditors less than 1 year	(2,880)	-	(2,880)
Net assets	<u>1,986,187</u>	<u>19,636</u>	<u>2,005,823</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,765,347	-	1,765,347
Current assets	246,858	-	246,858
Creditors less than 1 year	(3,393)	-	(3,393)
Net assets	<u>2,008,812</u>	<u>-</u>	<u>2,008,812</u>

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

MANAGEMENT INFORMATION

Year ended 31 August 2023

The following pages do not form part of the financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 August 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations and legacies	57,083	24,966
Grants	7,018	403
Contributions re use of church	9,720	10,770
Tithes and offerings	180,002	174,958
Gift aid tax reclaim	30,302	40,475
	<u>284,125</u>	<u>251,572</u>
Investment income		
Deposit account interest	2,203	380
	<u>2,203</u>	<u>380</u>
Total income	<u>286,328</u>	<u>251,952</u>
Expenditure		
Expenditure on charitable activities		
Purchases	20,342	8,284
Pastors' and support staff - Wages	139,629	92,933
Pastors' and support staff - Pensions	6,862	5,046
Hire and rental costs	2,396	2,396
Rates and water	4,008	298
Light and heat	18,151	13,770
Repairs and maintenance	4,857	7,974
Insurance	5,193	4,636
Advertising and promotional	615	579
Motor expenses	6,286	4,406
IT costs	2,266	1,848
Travel costs	21,374	1,137
Legal and professional fees	757	8,159
Telephone	721	2,326
Subscriptions and licences	2,877	3,034
Depreciation	7,333	10,495
Printing, postage and stationery	4,238	3,207
Training and development	2,259	368
Donations made to causes	24,060	35,839
Pastoral gifts to congregation	1,013	989
Sundry expenses	6,209	9,395
Cleaning and general upkeep supplies	4,199	5,810
Profit and loss on disposal of fixed assets	-	6,768
Accountancy fees	3,360	3,000
Bank charges	313	280
	<u>289,318</u>	<u>232,977</u>
Total expenditure	<u>289,318</u>	<u>232,977</u>

BETHEL BAPTIST CHURCH PONTYCLUN

COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

Year ended 31 August 2023

	2023	2022
	£	£
Net (expenditure)/income	<u>(2,990)</u>	<u>18,975</u>

BETHEL BAPTIST CHURCH PONTYCLUN

England & Wales - Charity number 1187499

Accounts

COMPANY REGISTRATION NUMBER: CE020396
CHARITY REGISTRATION NUMBER: 1187499

BETHEL BAPTIST CHURCH PONTYCLUN
UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2022

BETHEL BAPTIST CHURCH PONTYCLUN

FINANCIAL STATEMENTS

Year ended 31 August 2022

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 The following pages do not form part of the financial statements	
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BETHEL BAPTIST CHURCH PONTYCLUN

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Bethel Baptist Church Pontyclun
Charity registration number	1187499
Company registration number	CE020396
Principal office and registered office	Heol Miskin Pontyclun CF72 9AJ

The trustees

Mr A M Lewis	
Dr P David	(Appointed 29 March 2022)
Rev J R Hall	
Mr A S Thomas	
Mrs R Shearman	(Resigned 14 September 2022)

Custodian Trustees	The Baptist Union Corporation Ltd Baptist House 129 Broadway Oxfordshire OX11 8RT
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Independent examiner	Kilsby & Williams LLP Cedar House Hazell Drive Newport NP10 8FY
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Structure, governance and management

Governing document

The charity is controlled by its governing document, a constitution and constitutes a CIO, which was registered at the Charity Commission in England and Wales on 22 January 2020.

Recruitment and appointment of new trustees

New Trustees are appointed by the Church Members at Church Members Meetings. New Trustees are recruited when members become part of our Core Leadership Team of the Church.

BETHEL BAPTIST CHURCH PONTYCLUN

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 31 August 2022

Objectives and activities

The aims and purposes of the church

The primary purpose of Bethel Baptist Church is to promote the Christian faith and to both exercise and encourage the development of Christian belief and behaviour as a community of disciples and disciple-makers.

Our purpose is best summarised by "Love God, Love Others."

The core values of the Church

- Lost people matter to God and must matter to us.
- The church should be Biblically based and aim to be culturally relevant.
- Followers of Christ should live their lives in a way that is consistent with the Bible.
- Each member will be encouraged to discover and use their Spiritual Gifts.
- Loving relationships should be in every aspect of church life.
- Small groups are an essential part of church life for spiritual growth, discipleship and relationship building.
- Excellence honours God and we will aim to achieve it.
- Full devotion to Christ and His cause is normal.
- The church must be a unified body led by the Holy Spirit.

Charitable activities

These included:

- Public Worship & Christian Teaching
- Giving to those in need
- Foodbank
- Children and Youth Activities
- One week Holiday Club for Children in August

BETHEL BAPTIST CHURCH PONTYCLUN

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 31 August 2022

Achievements and performance

During part of period of this Report we were subject to Covid restrictions which limited the operation of the Church. However, we continued to gather as a fellowship each Sunday even during the lockdowns as we were broadcasting our Sunday Services on YouTube and Facebook. We were thrilled when the restrictions were fully lifted as the congregation could again meet in person at the Church for Sunday Services and we recommenced some of the regular activities of the Church. We were blessed by new attenders joining the fellowship after lockdown which arose from people moving into the area and finding the Church from our online broadcasts.

The Childrens & Youth Work continued during the year with the employment of Mr Alex Brown as our temporary Childrens Worker in January. We commenced the search for an Associate Pastor in December 2021. A number of applicants applied for the new position, with the Church moving to call Rev Nicola Thomas-Bizjak in June.

The administration and accounting functions of the Church had been undertaken by the Charity Trustees during part of the Covid period until the appointment of Mr Mark Penwill as our fulltime administrator in April, which was very welcome by the volunteer Trustees.

At the end of the Reporting period we are pleased that the Church is functioning again and working at achieving its aims and purposes.

Financial review

Reserves policy

The Trustees determined that free reserves held by the Church should be equivalent to 3 months operational costs. At the balance sheet date the level of reserves had decreased to £2,008,812. However, available funds, i.e. those excluding fixed assets amounted to £246,858 The free reserves excluding restricted funds was £nil.

Risk management

The Trustees actively review the major risks facing the Church. Policies were adopted at the first Annual General Meeting of the Charity held on 10 September 2020, which help manage and minimise the risks faced by the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ~~27 Jun 2023~~ ^{27 Jun 2023} and signed on behalf of the board of trustees by:



Mr A M Lewis
Trustee

BETHEL BAPTIST CHURCH PONTYCLUN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETHEL BAPTIST CHURCH PONTYCLUN

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Bethel Baptist Church Pontyclun ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kilsby & Williams LLP
Independent Examiner

29 June 2023

Cedar House
Hazell Drive
Newport
NP10 8FY

BETHEL BAPTIST CHURCH PONTYCLUN

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year ended 31 August 2022

		2022	2021		
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	5	251,169	403	251,572	258,085
Investment income	6	380	–	380	628
Total income		<u>251,549</u>	<u>403</u>	<u>251,952</u>	<u>258,713</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>232,977</u>	–	<u>232,977</u>	<u>214,087</u>
Total expenditure		<u>232,977</u>	<u>–</u>	<u>232,977</u>	<u>214,087</u>
Net income		<u>18,572</u>	<u>403</u>	<u>18,975</u>	<u>44,626</u>
Other recognised gains and losses					
Other gains/(losses) user defined 1		–	(60,270)	(60,270)	–
Net movement in funds		<u>18,572</u>	<u>(59,867)</u>	<u>(41,295)</u>	<u>44,626</u>
Reconciliation of funds					
Total funds brought forward		<u>1,990,240</u>	<u>59,867</u>	<u>2,050,107</u>	<u>2,005,481</u>
Total funds carried forward		<u>2,008,812</u>	<u>–</u>	<u>2,008,812</u>	<u>2,050,107</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN

STATEMENT OF FINANCIAL POSITION

31 August 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	13	1,765,347	1,781,230
CURRENT ASSETS			
Debtors	14	5,092	5,606
Cash at bank and in hand		241,766	266,631
		<u>246,858</u>	<u>272,237</u>
CREDITORS: amounts falling due within one year	16	<u>3,393</u>	<u>3,360</u>
NET CURRENT ASSETS		<u>243,465</u>	<u>268,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,008,812</u>	<u>2,050,107</u>
NET ASSETS		<u>2,008,812</u>	<u>2,050,107</u>
FUNDS OF THE CHARITY			
Restricted funds		-	59,867
Unrestricted funds		<u>2,008,812</u>	<u>1,990,240</u>
Total charity funds	18	<u>2,008,812</u>	<u>2,050,107</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~27 June 2023~~ and are signed on behalf of the board by:


Mr A M Lewis
Trustee

The notes on pages 7 to 15 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in and a registered charity in England and Wales. The address of the registered office is Heol Miskin, Pontyclun, CF72 9AJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

3. ACCOUNTING POLICIES *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

3. ACCOUNTING POLICIES *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIABILITY OF MEMBERS

If the Church is wound up, the members of the Church have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Donations and legacies	24,966	–	24,966
GRANTS			
Grants	–	403	403

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
OTHER DONATIONS AND LEGACIES			
Contributions re use of church	10,770	–	10,770
Tithes and offerings	174,958	–	174,958
Gift aid tax reclaim	40,475	–	40,475
HMRC furlough	–	–	–
	<u>251,169</u>	<u>403</u>	<u>251,572</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations and legacies	8,569	19,778	28,347
GRANTS			
Grants	–	18,600	18,600
OTHER DONATIONS AND LEGACIES			
Contributions re use of church	444	–	444
Tithes and offerings	182,674	979	183,653
Gift aid tax reclaim	26,065	–	26,065
HMRC furlough	976	–	976
	<u>218,728</u>	<u>39,357</u>	<u>258,085</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Deposit account interest	<u>380</u>	<u>380</u>	<u>628</u>	<u>628</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activities undertaken directly	229,697	–	229,697
Support costs	<u>3,280</u>	–	<u>3,280</u>
	<u>232,977</u>	–	<u>232,977</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activities undertaken directly	163,665	46,779	210,443
Support costs	<u>3,643</u>	–	<u>3,644</u>
	<u>167,308</u>	<u>46,779</u>	<u>214,087</u>

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Activities undertaken directly	<u>229,697</u>	<u>3,280</u>	<u>232,977</u>	<u>214,087</u>

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Governance costs	<u>8,159</u>	<u>8,159</u>	<u>3,641</u>

10. INDEPENDENT EXAMINATION FEES

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,000</u>	<u>3,360</u>

11. STAFF COSTS

The average head count of employees during the year was 5 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Pastors	2	3
Management & Administration	3	2
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

During the period, emoluments were paid to Rev J Hall for his work as a Pastor.

No emoluments were paid to any of the other trustees for their work as trustees.

There were no trustees' expenses paid for the year ended August 2022.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 September 2021	1,739,343	25,839	9,000	16,488	1,790,670
Additions	–	1,381	–	–	1,381
Disposals	–	(6,000)	(9,000)	(1,523)	(16,523)
At 31 August 2022	<u>1,739,343</u>	<u>21,220</u>	<u>–</u>	<u>14,965</u>	<u>1,775,528</u>
Depreciation					
At 1 September 2021	–	5,166	1,650	2,624	9,440
Charge for the year	–	5,398	1,800	3,297	10,495
Disposals	–	(6,000)	(3,450)	(304)	(9,754)
At 31 August 2022	<u>–</u>	<u>4,564</u>	<u>–</u>	<u>5,617</u>	<u>10,181</u>
Carrying amount					
At 31 August 2022	<u>1,739,343</u>	<u>16,656</u>	<u>–</u>	<u>9,348</u>	<u>1,765,347</u>
At 31 August 2021	<u>1,739,343</u>	<u>20,673</u>	<u>7,350</u>	<u>13,864</u>	<u>1,781,230</u>

Tangible fixed assets held at valuation

Freehold property were valued on an insured basis in July 2010 by The Baptist Insurance Company Plc and the Trustees who consider there have been no material movement since the last external valuation. If freehold property had not been based on the insured basis, which in the financial statements is the deemed cost, they would have been included at the following historical cost:

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
At 31 August 2022	
Aggregate cost	650,000
Aggregate depreciation	–
Carrying value	<u>650,000</u>
At 31 August 2021	
Aggregate cost	650,000
Aggregate depreciation	–
Carrying value	<u>650,000</u>

14. DEBTORS

	2022 £	2021 £
Prepayments and accrued income	4,113	3,991
Other debtors	979	1,615
	<u>5,092</u>	<u>5,606</u>

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

15. CASH AT BANK AND IN HAND

	2022
	£
General Fund Current Account	9,087
General Fund Deposit Account	42,205
Building Fund Account	63,769
Missionary Fund Account	11,374
Hardship Fund Account	1,636
Training Fund Account	2,634
General Fund - Shawbrook No. 1 Account	45,000
General Fund - Shawbrook No. 2 Account	25,823
Baptist Union Corporation	40,238
	<u>241,766</u>

16. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,880	3,360
Other creditors	513	-
	<u>3,393</u>	<u>3,360</u>

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution schemes

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,046.

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2021	Income £	Expenditure £	Gains and losses £	At 31 August 2022
General funds	<u>1,990,240</u>	<u>251,549</u>	<u>(232,977)</u>	-	<u>2,008,812</u>

	At 1 September 2020	Income £	Expenditure £	Gains and losses £	At 31 August 2021
General funds	<u>1,938,192</u>	<u>219,356</u>	<u>(167,308)</u>	-	<u>1,990,240</u>

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2022

18. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 September 2021	Income	Expenditure	Gains and losses	At 31 August 2 022
	£	£	£	£	£
Food Bank	<u>59,867</u>	<u>403</u>	<u>-</u>	<u>(60,270)</u>	<u>-</u>

	At 1 September 2020	Income	Expenditure	Gains and losses	At 31 August 2 021
	£	£	£	£	£
Food Bank	<u>67,289</u>	<u>39,357</u>	<u>(46,779)</u>	<u>-</u>	<u>59,867</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	1,765,347	-	1,765,347
Current assets	246,858	-	246,858
Creditors less than 1 year	(3,393)	-	(3,393)
Net assets	<u>2,008,812</u>	<u>-</u>	<u>2,008,812</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	1,781,230	-	1,781,230
Current assets	212,370	59,867	272,237
Creditors less than 1 year	(3,360)	-	(3,360)
Net assets	<u>1,990,240</u>	<u>59,867</u>	<u>2,050,107</u>

BETHEL BAPTIST CHURCH PONTYCLUN

MANAGEMENT INFORMATION

Year ended 31 August 2022

The following pages do not form part of the financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations and legacies	24,966	28,347
Grants	403	18,600
Contributions re use of church	10,770	444
Tithes and offerings	174,958	183,653
Gift aid tax reclaim	40,475	26,065
HMRC furlough	–	976
	<u>251,572</u>	<u>258,085</u>
Investment income		
Deposit account interest	380	628
	<u>380</u>	<u>628</u>
Total income	<u>251,952</u>	<u>258,713</u>
Expenditure		
Expenditure on charitable activities		
Purchases	8,284	–
Pastors' and support staff - Wages	92,933	84,432
Pastors' and support staff - Pensions	5,046	4,790
Hire and rental costs	2,396	2,019
Rent	–	2,259
Rates and water	298	1,388
Light and heat	13,770	9,767
Repairs and maintenance	7,974	22,091
Insurance	4,636	4,434
Advertising and promotional	579	597
Motor expenses	4,406	4,754
IT costs	1,848	1,742
Travel costs	1,137	1,604
Legal and professional fees	11,159	7,301
Telephone	2,326	2,764
Subscriptions and licences	3,034	3,099
Depreciation	10,495	9,440
Printing, postage and stationery	3,207	4,636
Training and development	368	10,597
Donations made to causes	35,839	24,051
Pastoral gifts to congregation	989	2,730
Sundry expenses	9,395	684
Cleaning and general upkeep supplies	5,810	5,225
Crafts and decoration	–	3,399
Profit and loss on disposal of fixed assets	7,048	284
	<u>232,977</u>	<u>214,087</u>
Total expenditure	<u>232,977</u>	<u>214,087</u>

BETHEL BAPTIST CHURCH PONTYCLUN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

Year ended 31 August 2022

	2022	2021
	£	£
Net income	<u>18,975</u>	<u>44,626</u>

BETHEL BAPTIST CHURCH PONTYCLUN

England & Wales - Charity number 1187499

Accounts

COMPANY REGISTRATION NUMBER: CE020396
CHARITY REGISTRATION NUMBER: 1187499

BETHEL BAPTIST CHURCH PONTYCLUN
UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2021

BETHEL BAPTIST CHURCH PONTYCLUN

FINANCIAL STATEMENTS

Year ended 31 August 2021

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BETHEL BAPTIST CHURCH PONTYCLUN

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	Bethel Baptist Church Pontyclun
Charity registration number	1187499
Company registration number	CE020396
Principal office and registered office	Heol Miskin Pontyclun CF72 9AJ

The trustees

Mr A M Lewis	(Appointed 10 September 2020)
Rev J R Hall	
Mr A S Thomas	(Appointed 20 October 2020)
Mrs R Shearman	(Appointed 10 September 2020)
Mr T J Britton	(Resigned 10 September 2020)
Mr T English	(Resigned 10 September 2020)
Mr W C Denharder	(Resigned 10 September 2020)

Custodian Trustees	The Baptist Union Corporation Ltd Baptist House 129 Broadway Oxfordshire OX11 8RT
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Independent examiner	Kilsby & Williams LLP Cedar House Hazell Drive Newport NP10 8FY
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Structure, governance and management

Governing document

The charity is controlled by its governing document, a constitution and constitutes a CIO, which was registered at the Charity Commission in England and Wales on 22 January 2020.

Recruitment and appointment of new trustees

New Trustees are appointed by the Church Members at Church Members Meetings. New Trustees are recruited when members become part of our Core Leadership Team of the Church. The original trustees resigned at the first AGM of the Charity, and replacement trustees were appointed.

BETHEL BAPTIST CHURCH PONTYCLUN

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 31 August 2021

Objectives and activities

The aims and purposes of the church

The primary purpose of Bethel Baptist Church is to promote the Christian faith and to both exercise and encourage the development of Christian belief and behaviour as a community of disciples and disciple-makers.

Our purpose is best summarised by "Love God, Love Others."

The core values of the Church

- Lost people matter to God and must matter to us.
- The church should be Biblically based and aim to be culturally relevant.
- Followers of Christ should live their lives in a way that is consistent with the Bible.
- Each member will be encouraged to discover and use their Spiritual Gifts.
- Loving relationships should be in every aspect of church life.
- Small groups are an essential part of church life for spiritual growth, discipleship and relationship building.
- Excellence honours God and we will aim to achieve it.
- Full devotion to Christ and His cause is normal.
- The church must be a unified body led by the Holy Spirit.

Charitable activities

These included:

- Public Worship & Christian Teaching
- Giving to those in need
- Foodbank
- Children and Youth Activities
- One week Holiday Club for Children in August

BETHEL BAPTIST CHURCH PONTYCLUN

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 31 August 2021

Achievements and performance

During the period of the Report the activities of the Church have been severely hampered by Covid 19 and the associated lockdowns that have occurred. The Church has continued its regular Sunday worship services both online and as the regulations allowed in person. Also, the Small Group ministry within the church continued again employing the benefits of modern technology with online meetings where in person regulations prohibited meetings or members were insecure for health reasons.

The Children's and Youth Work continued during the period employing a hybrid meeting style. In September 2020 we saw the departure of Mr Chris Bullock as Youth Pastor with the appointment of his replacement - Mr Kyle Parry at that time. The Children's Pastor - Mrs Meg Tynon - left the employment of the Church to follow her calling elsewhere in June 2021, and a vacancy remained at the end of the reporting period.

Our church accountant also left our employment in November 2020 due to family commitments, with the financial affairs being conducted by volunteer members of the Church for the remainder of the reporting period.

With the establishment of the new charity, Heads of Ministry were appointed to oversee the running of specific areas of the Church, including worship, small groups, pastoral care and production. These volunteer members worked with the paid staff to deliver the Aims and Purposes of the Church. The Taff Ely Foodbank which had initially been established as a ministry within the Church some years ago had grown in its reach and effectiveness during the Covid 19 pandemic. Accordingly, under the guidance of its employed manager it embarked upon establishing itself as a new charity. This new charity became operational from 1 September 2021. The Church has innovated to the best of its ability to continue operating during the period with the challenges faced because of the Covid pandemic.

Financial review

Reserves policy

The Trustees determined that free reserves held by the Church should be equivalent to 3 months operational costs. At the balance sheet date the level of reserves had increased to £2,050,107. However, available funds, i.e. those excluding fixed assets amounted to £268,877. The free reserves excluding restricted funds was £209,010.

Going concern

The Charity commenced activities on 1 September 2020, with the transfer of assets, liabilities and activities of Bethel Baptist Church Pontyclun unincorporated charity (Charity Number 1134706) to this new Charity (Bethel Baptist Church Pontydun CIO Charity Number: 1187499). Bethel Baptist Church Pontyclun (Charity Number: 1134706) ceased its activities with effect 31 August 2020.

Risk management

The Trustees actively review the major risks facing the Church. Policies were adopted at the first Annual General Meeting of the Charity held on 10 September 2020, which help manage and minimise the risks faced by the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

BETHEL BAPTIST CHURCH PONTYCLUN

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 31 August 2021

The trustees' annual report was approved on 28 June 2022 and signed on behalf of the board of trustees by:



**Mr A M Lewis
Trustee**

BETHEL BAPTIST CHURCH PONTYCLUN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETHEL BAPTIST CHURCH PONTYCLUN

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Bethel Baptist Church Pontyclun ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

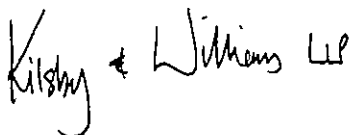
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kilsby & Williams LLP
Independent Examiner
Cedar House
Hazell Drive
Newport
NP10 8FY

28 June 2022

BETHEL BAPTIST CHURCH PONTYCLUN

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year ended 31 August 2021

		Unrestricted funds	2021 Restricted funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	218,728	39,357	258,085
Investment income	6	628	-	628
Total income		<u>219,356</u>	<u>39,357</u>	<u>258,713</u>
Expenditure				
Expenditure on charitable activities	7,8	167,308	46,779	214,087
Total expenditure		<u>167,308</u>	<u>46,779</u>	<u>214,087</u>
Net income and net movement in funds		<u>52,048</u>	<u>(7,422)</u>	<u>44,626</u>
Reconciliation of funds				
Total funds brought forward		1,938,192	67,289	2,005,481
Total funds carried forward		<u>1,990,240</u>	<u>59,867</u>	<u>2,050,107</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN

STATEMENT OF FINANCIAL POSITION

31 August 2021

	Note	2021 £
FIXED ASSETS		
Tangible fixed assets	13	1,781,230
CURRENT ASSETS		
Debtors	14	5,606
Cash at bank and in hand	15	266,631
		<u>272,237</u>
CREDITORS: amounts falling due within one year	16	<u>3,360</u>
NET CURRENT ASSETS		<u>268,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,050,107</u>
NET ASSETS		<u>2,050,107</u>
FUNDS OF THE CHARITY		
Restricted funds		59,867
Unrestricted funds		<u>1,990,240</u>
Total charity funds	18	<u>2,050,107</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~28.08.2022~~, and are signed on behalf of the board by:



Mr A M Lewis
Trustee

The notes on pages 8 to 15 form part of these financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 August 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in and a registered charity in England and Wales. The address of the registered office is Heol Miskin, Pontyclun, CF72 9AJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2019. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 20.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2021

3. ACCOUNTING POLICIES *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIABILITY OF MEMBERS

If the Church is wound up, the members of the Church have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations and legacies	8,569	19,778	28,347
GRANTS			
Grants	–	18,600	18,600

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2021

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
OTHER DONATIONS AND LEGACIES			
Contributions re use of church	444	–	444
Tithes and offerings	182,674	979	183,653
Gift aid tax reclaim	26,065	–	26,065
HMRC furlough	976	–	976
	<u>218,728</u>	<u>39,357</u>	<u>258,085</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £
Deposit account interest	<u>628</u>	<u>628</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activities undertaken directly	163,665	46,779	210,443
Support costs	3,643	–	3,644
	<u>167,308</u>	<u>46,779</u>	<u>214,087</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2021 £
Activities undertaken directly	<u>210,443</u>	<u>3,644</u>	<u>214,087</u>

9. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs activity 1 £	Total 2021 £
Governance costs	<u>3,641</u>	<u>3,641</u>

10. INDEPENDENT EXAMINATION FEES

	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,360</u>

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2021

11. STAFF COSTS

The average head count of employees during the year was 5. The average number of full-time equivalent employees during the year is analysed as follows:

	2021
	No.
Pastors	3
Management & Administration	2
	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. TRUSTEE REMUNERATION AND EXPENSES

During the period, emoluments were paid to Rev J Hall for his work as a Pastor.

No emoluments were paid to any of the other trustees for their work as trustees.

There were no trustees' expenses paid for the year ended August 2021.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 September 2020	–	–	–	–	–
Additions	1,739,343	25,839	9,000	16,488	1,790,670
At 31 August 2021	<u>1,739,343</u>	<u>25,839</u>	<u>9,000</u>	<u>16,488</u>	<u>1,790,670</u>
Depreciation					
At 1 September 2020	–	–	–	–	–
Charge for the year	–	5,166	1,650	2,624	9,440
At 31 August 2021	<u>–</u>	<u>5,166</u>	<u>1,650</u>	<u>2,624</u>	<u>9,440</u>
Carrying amount					
At 31 August 2021	<u>1,739,343</u>	<u>20,673</u>	<u>7,350</u>	<u>13,864</u>	<u>1,781,230</u>

Tangible fixed assets held at valuation

Freehold property were valued on an insured basis in July 2010 by The Baptist Insurance Company Plc and the Trustees who consider there have been no material movement since the last external valuation. If freehold property had not been based on the insured basis, which in the financial statements is the deemed cost, they would have been included at the following historical cost:

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2021

13. TANGIBLE FIXED ASSETS *(continued)*

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
At 31 August 2021	
Aggregate cost	650,000
Aggregate depreciation	—
Carrying value	<u>650,000</u>

14. DEBTORS

	2021 £
Prepayments and accrued income	3,991
Other debtors	1,615
	<u>5,606</u>

15. CASH AT BANK AND IN HAND

	2021 £
General Fund Current Account	26,254
General Fund Deposit Account	64,255
Building Fund Account	35,751
Missionary Fund Account	4,743
Hardship Fund Account	2,356
Food Bank Fund Account	59,867
Training Fund Account	2,584
General Fund - Shawbrook No. 1 Account	45,000
General Fund - Shawbrook No. 2 Account	25,821
	<u>266,631</u>

16. CREDITORS: amounts falling due within one year

	2021 £
Accruals and deferred income	3,360

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution schemes

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,790.

BETHEL BAPTIST CHURCH PONTYCLUN

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2021

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	<u>1,938,192</u>	<u>219,356</u>	<u>(167,308)</u>	<u>1,990,240</u>

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Food Bank	<u>67,289</u>	<u>39,357</u>	<u>(46,779)</u>	<u>59,867</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,781,230	–	1,781,230
Current assets	212,370	59,867	272,237
Creditors less than 1 year	(3,360)	–	(3,360)
Net assets	<u>1,990,240</u>	<u>59,867</u>	<u>2,050,107</u>

20. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 September 2019.

No transitional adjustments were required in the retained funds or income or expenditure in the year.

BETHEL BAPTIST CHURCH PONTYCLUN

MANAGEMENT INFORMATION

Year ended 31 August 2021

The following pages do not form part of the financial statements.

BETHEL BAPTIST CHURCH PONTYCLUN
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 August 2021

	2021 £
Income and endowments	
Donations and legacies	
Donations and legacies	28,347
Grants	18,600
Contributions re use of church	444
Tithes and offerings	183,653
Gift aid tax reclaim	26,065
HMRC furlough	976
	258,085
Investment income	
Deposit account interest	628
	258,713
Expenditure	
Expenditure on charitable activities	
Pastors' and support staff - Wages	84,432
Pastors' and support staff - Pensions	4,790
Hire and rental costs	2,019
Rent	2,259
Rates and water	1,388
Light and heat	9,767
Repairs and maintenance	22,091
Insurance	4,434
Advertising and promotional	597
Motor expenses	4,754
IT costs	1,742
Travel costs	1,604
Legal and professional fees	7,301
Telephone	2,764
Subscriptions and licences	3,099
Depreciation	9,440
Printing, postage and stationery	4,636
Training and development	10,597
Donations made to causes	24,051
Pastoral gifts to congregation	2,730
Sundry expenses	684
Cleaning and general upkeep supplies	5,225
Crafts and decoration	3,399
Bank charges	284
	214,087
Total expenditure	214,087

BETHEL BAPTIST CHURCH PONTYCLUN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

Year ended 31 August 2021

	2021
	£
Net income	<u>44,626</u>

BETHEL BAPTIST CHURCH PONTYCLUN

England & Wales - Charity number 1187499

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	22	January	2020		31	August	2020

Section A Reference and administration details

Charity name

Bethel Baptist Church Pontyclun

Other names charity is known by

Registered charity number (if any)

1187499

Charity's principal address

Heol Miskin
 Pontyclun
 Rhondda Cynon Taf
Postcode CF72 9AJ

Names of the charity trustees who manage the charity during the reported period

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John R Hall	Senior Minister		
2	Christopher Bullock			
3	Megan Tynan			
4	Timothy English			
5	Tyrone Britton			
6	Christopher Denharder			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Elected

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity was established by the members of Bethel Baptist Church Pontyclun (Registered Charity 1134706)

The first trustees of the charity (apart from the Senior Minister) were required to retire due to the constitution at the first annual meeting of the charity, which occurred on 10 September 2020. Three new trustees were elected in their place on 10 September 2020 being Andrew Meirion Lewis and Rebecca Shearman, with Alan Stephen Thomas elected on 20 October 2020, who have since had responsibility for the charity, with the Senior Minister.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity was established in January 2020 for the purpose of the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the UK and other parts of the world. Specifically, we aim to "Love God and Love Others"

During the reporting period the charity did not carry out any activities, as they were being undertaken by Registered Charity 1134706.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

This is the First Trustees Report for this new charity.

During the period since the establishment of the new charity on 22 January 2020 we have been finalising details of the transfer of assets from the previous charity (Bethel Baptist Church Pontyclun Registered Charity Number 1134706).

On 26 March 2020 an Order was issued by the Charity Commission granting an indemnity under Section 105 of the Charities Act 2011 to the trustees of the previous charity to the transfer of assets and liabilities to this charity.

On 27 August 2020, the formal Agreement relating to the transfer of assets, liabilities and activities was completed between the two charities.

No income, expenditure, or activities took place by this charity during the period 22 January 2020 and 31 August 2020, as the operations of the church continued via the previous charity.

This new charity commenced operation from 1 September 2020.

Section E Financial review

Brief statement of the charity's policy on reserves

None – there were no finances of the charity during the reporting period.

Details of any funds materially in deficit

None – there were no finances of the charity during the reporting period.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

None – there were no finances of the charity during the reporting period.


Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Andrew Meirion Lewis	
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Position (eg Secretary, Chair, etc)

Trustee	
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Date

16 February 2022	
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CHARITY COMMISSION
FOR ENGLAND AND WALES

Bethel Baptist Church Pontyclun

No (if any)
1187499

Receipts and payments accounts

CC16a

For the period
from

Period start date
22/01/2020

To

Period end date
31/08/2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

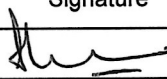
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Andrew M Lewis	16/02/2022