

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2025
for
The Sidney & Phyllis Krystal Foundation
(UK)

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Contents of the Financial Statements
for the Year Ended 31 January 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

Report of the Trustees
for the Year Ended 31 January 2025

The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Humanitarian work

- Maintain support of our existing donors
- Seek two additional charities to support in 2025 according to our budgeting parameters

Website

- Maintain updates via news articles and reporting on our established donor recipient charities

ACHIEVEMENT AND PERFORMANCE

Humanitarian work

- Continuing to support our existing donor recipients

Website Updates

- Ongoing maintenance of the Community Hub with news articles

FINANCIAL REVIEW

The Trustees refer the Charity Commission to the Independent Financial Examiner's report on the finances for 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 21 January 2020 and constitutes a Charitable Incorporated Organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187493

Principal address

PO Box 1556

Guildford

Surrey

GU1 9YX

Trustees

Ms A M Smith Chair (deceased 13.1.25)

Ms C Dandridge

Ms H Hirst (resigned 1.7.24)

O J Smith (appointed 1.2.25)

Ms B Williamson (appointed 1.8.24)

The Sidney & Phyllis Krystal Foundation
(UK)

Report of the Trustees
for the Year Ended 31 January 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A J Bennewith

FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA

Upper Ground Floor

18 Farnham Road

Guildford

Surrey

GU1 4XA

Approved by order of the board of trustees on and signed on its behalf by:

.....
O J Smith - Trustee

Independent Examiner's Report to the Trustees of
The Sidney & Phyllis Krystal Foundation
(UK)

Independent examiner's report to the trustees of The Sidney & Phyllis Krystal Foundation (UK)

I report to the charity trustees on my examination of the accounts of The Sidney & Phyllis Krystal Foundation (UK) (the Trust) for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Date:

Statement of Financial Activities
for the Year Ended 31 January 2025

	Notes	31.1.25 Unrestricted fund £	31.1.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>24,000</u>	<u>5,001</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>25,255</u>	<u>11,230</u>
NET INCOME/(EXPENDITURE)		(1,255)	(6,229)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,940	8,169
TOTAL FUNDS CARRIED FORWARD		<u><u>685</u></u>	<u><u>1,940</u></u>

Balance Sheet
31 January 2025

	Notes	31.1.25 Unrestricted fund £	31.1.24 Total funds £
CURRENT ASSETS			
Cash at bank		1,765	3,020
CREDITORS			
Amounts falling due within one year	4	(1,080)	(1,080)
NET CURRENT ASSETS		<u>685</u>	<u>1,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		685	1,940
NET ASSETS		<u>685</u>	<u>1,940</u>
FUNDS	5		
Unrestricted funds		<u>685</u>	<u>1,940</u>
TOTAL FUNDS		<u>685</u>	<u>1,940</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
O J Smith - Trustee

Notes to the Financial Statements
for the Year Ended 31 January 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

2. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 (2024: NIL).

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,001
EXPENDITURE ON	
Charitable activities	11,230
Charitable activities	
NET INCOME/(EXPENDITURE)	(6,229)
RECONCILIATION OF FUNDS	
Total funds brought forward	8,169
TOTAL FUNDS CARRIED FORWARD	1,940

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25 £	31.1.24 £
Other creditors	1,080	1,080

5. MOVEMENT IN FUNDS

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	1,940	(1,255)	685
TOTAL FUNDS	1,940	(1,255)	685

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,000	(25,255)	(1,255)
TOTAL FUNDS	<u>24,000</u>	<u>(25,255)</u>	<u>(1,255)</u>

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	8,169	(6,229)	1,940
TOTAL FUNDS	<u>8,169</u>	<u>(6,229)</u>	<u>1,940</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,001	(11,230)	(6,229)
TOTAL FUNDS	<u>5,001</u>	<u>(11,230)</u>	<u>(6,229)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.23 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	8,169	(7,484)	685
TOTAL FUNDS	<u>8,169</u>	<u>(7,484)</u>	<u>685</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,001	(36,485)	(7,484)
TOTAL FUNDS	<u>29,001</u>	<u>(36,485)</u>	<u>(7,484)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2025 nor for the period ended 31 January 2024..

7. INDEPENDENT EXAMINER'S FEE

	2025 £	2024 £
Independent Examiner's fee:		
For examining the accounts	<u>1,080</u>	<u>1080</u>

Detailed Statement of Financial Activities
for the Year Ended 31 January 2025

	31.1.25 £	31.1.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,000	5,001
Total incoming resources	24,000	5,001
 EXPENDITURE		
Charitable activities		
Postage and stationery	396	576
Administrative costs	10,720	7,644
Computer costs	1,149	1,870
Website design	-	60
Grants to institutions	12,030	-
	24,295	10,150
 Support costs		
Governance costs		
Accountancy	960	1,080
Total resources expended	25,255	11,230
Net expenditure	(1,255)	(6,229)