

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2022
for
The Sidney & Phyllis Krystal Foundation
(UK)

A J Bennetwith FCA, FCPA, FFA, FFTA,
FIPA, DCA, FRA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4DU

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for the Year Ended 31 January 2022

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Report of the Trustees
for the Year Ended 31 January 2022

The trustees present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- Humanitarian work
- Research potential areas of support for our established donor recipients
 - Explore additional potential donor recipients

Website

- Maintain updates via news articles and reporting on our established donor recipient charities

ACHIEVEMENT AND PERFORMANCE

- Humanitarian work
- Northleigh House School
 - Supported the school in negotiating the transfer of ownership of an acre of an adjacent field to the school
 - Outlined updates to the school website and provided the with funds to cover the development costs
 - Established 3 year commitments with two new charities and awarded donations
 - Awarded one off donations to two further UK charities

Website Updates

- Ongoing maintenance of the Community Hub with news articles

FINANCIAL REVIEW

The Trustees refer the Charity Commission to the Independent Financial Examiner's report on the finances for 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 21 January 2020 and constitutes a Charitable Incorporated Organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1187493

Principal address
PO Box 1556
Guildford
Surrey
GU1 5YX

Trustees
Ms A Smith Chair
Ms C Dandridge
Ms H Hirst

Report of the Trustees
for the Year Ended 31 January 2022

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
A J Bennetwith FCA, FCPA, FEA, FFA,
FPA, DCA, FRA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4DU

Approved by order of the board of trustees on 2 April 2022 and signed on its behalf by:

Ms A M Smith - Trustee

**Independent Examiner's Report to the Trustees of
The Sidney & Phyllis Krystal Foundation
(UK)**

Independent examiner's report to the trustees of The Sidney & Phyllis Krystal Foundation (UK)
I report to the charity trustees on my examination of the accounts of The Sidney & Phyllis Krystal Foundation (UK) (the Trust) for the year ended 31 January 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(2)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A 1 Bennett FCA, FCPA, FFA, FFTA,
FIP, DCH, FRA
3 Way Court
Mary Road
Guildford
Surrey
GU1 4QU

7 April 2022

TOTAL FUNDS CARRIED FORWARD		Total funds brought forward		RECONCILIATION OF FUNDS		NET INCOME/(EXPENDITURE)		Total		EXPENDITURE ON		INCOME AND ENDOWMENTS FROM		Notes		Unrestricted fund		Year Ended		Period	
11,367	6,500	11,367				(2,167)		45,768		1,578	41,480		58,356			31.1.22	31.1.21	to	21.1.20		
									</												

The notes form part of these financial statements

A M Smith - Trustee

The financial statements were approved by the Board of Trustees and authorised for issue on 2 April 2022 and were signed on its behalf by:

TOTAL FUNDS			
Unrestricted funds	£200	£1,367	
FUNDS			2
NET ASSETS			
	£200	£1,367	
TOTAL ASSETS LESS CURRENT LIABILITIES			
	£200	£1,367	
NET CURRENT ASSETS			
	(£40)	(£40)	
CREDITORS			
Amounts falling due within one year	4		
		(£40)	
CURRENT ASSETS			
Cash at bank	7,040	12,207	
			Notes
Unrestricted fund			
	£		
Total funds			
	£		

Balance Sheet
31 January 2022

(UK)
The Sidney & Phyllis Kystal Foundation

Notes to the Financial Statements
for the Year Ended 31 January 2022

ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities 2006 (FRS 102) 'Accounting and Reporting by Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), 'Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accounted as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the period ended 31 January 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

2.	TRUSTEES, REMUNERATION AND BENEFITS - continued		
Trustees' expenses			
There were no trustees' expenses paid for the year ended 31 January 2022 (2021: £04 - one trustee).			
3.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
Unrestricted fund			
3			
2022			
INCOME AND ENDOWMENTS FROM			
Donations and legacies			
EXPENDITURE ON			
Charitable activities			
Charitable activities			
Governance costs			
Total			
NET INCOME			
TOTAL FUNDS CARRIED FORWARD			
11,362			
11,362			
4.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other creditors			
840			
31,122			
31,122			
2.	MOVEMENT IN FUNDS		
General fund			
Unrestricted funds			
At 1.1.22			
31,122			
Net movement			
in funds			
3			
At			
3			
2022			
2,162			
11,362			
11,362			
2,162			
2,162			

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

5. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Unrestricted funds General fund	Unrestricted funds General fund
Income	37,601	37,601
Resources expended	(45,768)	(45,768)
Movement in funds	(8,167)	(8,167)
	<u>37,601</u>	<u>(8,167)</u>
TOTAL FUNDS		

Comparative net movement in funds

	Unrestricted funds General fund	Unrestricted funds General fund
Income	37,601	37,601
Resources expended	(45,768)	(45,768)
Movement in funds	(8,167)	(8,167)
	<u>37,601</u>	<u>(8,167)</u>
TOTAL FUNDS		

Comparative net movement in funds included in the above are as follows:

	Unrestricted funds General fund	Unrestricted funds General fund
Income	37,601	37,601
Resources expended	(45,768)	(45,768)
Movement in funds	(8,167)	(8,167)
	<u>37,601</u>	<u>(8,167)</u>
TOTAL FUNDS		

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022 nor for the period ended 31 January 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

7. INDEPENDENT EXAMINER'S FEE

Independent Examiner's fee:
for examining the accounts

2022	2021
£	£
840	840

Trustees
 Ms A M Smith Chair (appointed 22.1.20)
 Ms C Darbridge (appointed 22.1.20)
 Ms H Hirst (appointed 22.1.20)

GULF AX
 Surrey
 Guildford
 PO Box 1226
 Principal address

1187493

Registered Charity number

REFERENCE AND ADMINISTRATIVE DETAILS

Organisation (CIO).

Governing document

The charity is controlled by its constitution dated 21 January 2020 and constitutes a Charitable Incorporated Organisation (CIO).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees refer the Charity Commission to the Independent Financial Examiner's report on the finances for 2022.

FINANCIAL REVIEW

- Ongoing maintenance of the Community Hub with news articles

4. Website Updates

- Awarded one off donations to two further UK charities
 - Established 3 year commitment with two new charities and awarded donations
 - Outlined updates to the school website and provided the supplier with funds to cover the development costs
 - Supported the school in negotiating the transfer of ownership of an acre of an adjacent field to the school
 - Northleigh House School

3. Humanitarian work

ACHIEVEMENT AND PERFORMANCE

- Maintain updates via news articles and reporting on our established donor recipient charities

2. Website

- Explore additional potential donor recipients
 - Research potential areas of support for our established donor recipients

OBJECTIVES AND ACTIVITIES

Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
 Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
 The trustees present their report with the financial statements of the charity for the period 31 January 2021 to 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

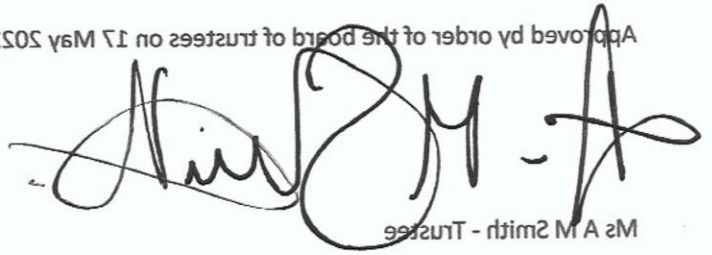
Report of the Trustees for the period 31 January 2021 to 31 January 2022

Report of the Trustees
for the Period 31 January 2021 to 31 January 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
A J Bennetwith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Approved by order of the Board of Trustees on 17 May 2022 and signed on its behalf by:


Ms A M Smith - Trustee

17.5.2022