

Report of the Trustees and
Unaudited Financial Statements
for the Period
21 January 2020 to 31 January 2021
for
The Sidney & Phyllis Krystal Foundation
(UK)

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

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for the Period 21 January 2020 to 31 January 2021

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Report of the Trustees
for the Period 21 January 2020 to 31 January 2021

The trustees present their report with the financial statements of the charity for the period 21 January 2020 to 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

1. Establishment of UK CIO

- Application to the UK Charity Commission was successful in January 2020
- Complete all requirements for the setting up of a charitable CIO

2. Humanitarian work

- Agree donation budget for the CIO
- Research potential donor recipients

3. Website Updates

- Update the SPK website to include the UK CIO, ensuring there is very clear definition between the two entities.
- Put together costs and present to the board for approval
- Carry out build changes

ACHIEVEMENT AND PERFORMANCE

4. Establishment of UK CIO

- Completed all requirements for the setting up of a charitable CIO

5. Humanitarian work

- Donation budget for 2021 agreed with Trustees
- List of potential donor recipients presented to the board and agreed
- Charitable donations awarded

6. Website Updates

- SPK website update costs presented to and approved by the Trustees.
- Website build changes completed

FINANCIAL REVIEW

The Trustees refer the Charity Commission to the Independent Financial Examiner's report on the finances for 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 21 January 2020 and constitutes a Charitable Incorporated Organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187493

Principal address

PO Box 1556

Guildford

Surrey

GU1 9YX

The Sidney & Phyllis Krystal Foundation
(UK)

Report of the Trustees
for the Period 21 January 2020 to 31 January 2021

Trustees

Ms A M Smith Chair (appointed 22.1.20)

Ms C Dandridge (appointed 22.1.20)

Ms H Hirst (appointed 27.1.20)

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA,

FIPA, DChA, FRSA

3 Wey Court

Mary Road

Guildford

Surrey

GU1 4QU

Approved by order of the board of trustees on 27 April 2021 and signed on its behalf by:

Ms A M Smith - Trustee

Independent Examiner's Report to the Trustees of
The Sidney & Phyllis Krystal Foundation
(UK)

Independent examiner's report to the trustees of The Sidney & Phyllis Krystal Foundation (UK)

I report to the charity trustees on my examination of the accounts of The Sidney & Phyllis Krystal Foundation (UK) (the Trust) for the period 21 January 2020 to 31 January 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

28 April 2021

Statement of Financial Activities
for the Period 21 January 2020 to 31 January 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		29,356
EXPENDITURE ON		
Charitable activities		
Charitable activities		17,149
Governance costs		840
Total		17,989
NET INCOME		11,367
TOTAL FUNDS CARRIED FORWARD		<u>11,367</u>

Balance Sheet
31 January 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		12,207
CREDITORS		
Amounts falling due within one year	3	(840)
NET CURRENT ASSETS		<u>11,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,367</u>
NET ASSETS		<u>11,367</u>
FUNDS	4	
Unrestricted funds		<u>11,367</u>
TOTAL FUNDS		<u>11,367</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2021 and were signed on its behalf by:

A M Smith - Trustee

Notes to the Financial Statements
for the Period 21 January 2020 to 31 January 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 January 2021.

Notes to the Financial Statements - continued
for the Period 21 January 2020 to 31 January 2021

2. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year one of the trustees was reimbursed £94 for telephone and office supplies incurred in carrying out her duties as a trustee.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	840
	<u>840</u>

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.1.21 £
Unrestricted funds		
General fund	11,367	11,367
	<u>11,367</u>	<u>11,367</u>
TOTAL FUNDS	<u>11,367</u>	<u>11,367</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,356	(17,989)	11,367
	<u>29,356</u>	<u>(17,989)</u>	<u>11,367</u>
TOTAL FUNDS	<u>29,356</u>	<u>(17,989)</u>	<u>11,367</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 January 2021.

Notes to the Financial Statements - continued
for the Period 21 January 2020 to 31 January 2021

6. INDEPENDENT EXAMINER'S FEE

	2021
	£
Independent Examiner's fee:	
For examining the accounts	840

The Sidney & Phyllis Krystal Foundation
(UK)

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Governing document

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187493

Principal address

Homestead Cottage
Thorncombe Street
Bramley
Surrey
GU5 0LT

Trustees

Ms A M Smith
Ms C Dandridge
Ms H Hirst

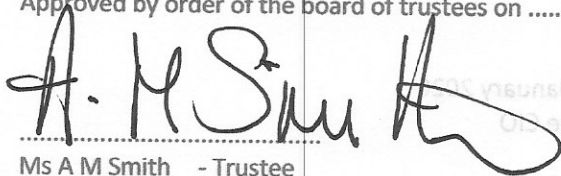
Chair

- appointed 22.1.20
- appointed 22.1.20
- appointed 27.1.20

Independent examiner

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Approved by order of the board of trustees on and signed on its behalf by:



Ms A M Smith - Trustee

15. 7. 2021