

PONTHAFREN
DORMANT ACCOUNTS
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



PONTHAFREN

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PONTAFREN

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Francis Corfield Susan Kilgour Peter Bayliss
Charity registered number	1187482
Principal office	Long Bridge Street Newtown Powys SY162DY
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

PONTHAFREN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Ponthafren for the year 1 April 2021 to 31 March 2022. The Charity has been dormant during this period.

Objectives and activities

a. Policies and objectives

The governing document defines the Charity's objects as being to:

- a) Preserve and protect mental health and wellbeing;
- b) Relieve poverty, sickness and distress related to mental health;
- c) Advance education;
- d) Provide facilities for recreation and other leisure time occupation.

The CIO was incorporated on 21 January 2020 and has been dormant throughout the period to 31 March 2022.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The CIO was dormant during this period.

Financial review

a. Future plans

No transactions took place during the period.

On 1 April 2022 all the assets and liabilities of Ponthafren Association (charity number 1035326) were transferred to the CIO.

Structure, governance and management

a. Constitution

Ponthafren is constituted as a Charitable Incorporated Organisation (CIO) Association, as a body corporate under part 11 of the Charities Act 2011 on 21 January 2020. The CIO registered with the Charity Commission on the same day.

Trustees are legally responsible for the governance and management of the Charity. Trustees are responsible for setting strategies and policies for ensuring these are implemented.

b. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S. Kilgour

Susan Kilgour
(Chair of Trustees)

Date: **13/1/23**

PONTHAFREN

BALANCE SHEET
AS AT 31 MARCH 2022

	2022 £	2021 £
Fixed assets		
Tangible assets	-	-
Current assets		
Stocks	-	-
Debtors: amounts falling due after more than one year	-	-
Cash at bank and in hand	-	-
Liabilities		
Creditors: amounts falling due within one year	-	-
Net current assets	-	-
Total assets less current liabilities	-	-
Creditors: amounts falling due after more than one year	-	-
Total net assets	-	-
 Charity funds		
Restricted funds	-	-
Unrestricted funds	-	-
Total funds	-	-

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S. Kilgour

Susan Kilgour
(Chair of Trustees)

Date: 13/1/23

The notes on pages 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

Ponthafren was established under a CIO Association constitution and is registered with the Charity Commission under the reference 1187482. The Trustees are appointed and function in accordance with the Constitution.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

Ponthafren meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Post balance sheet events

On 1 April 2022 all the assets and liabilities of Ponthafren Association (charity number 1035326) were transferred to the CIO and the CIO began trading.

4. Controlling party

The Charity is controlled by the Trustees. During the year no Trustees received emoluments or incurred and expenses.