

Charity registration number: 1187471

# Islastones Foundation

Annual Report and Financial Statements

for the Year Ended 20 January 2023



AIMS Accountants For Business  
Independent Examiner  
11 De Montfort Road  
Hinckley  
LE10 1LQ

## **Islastones Foundation**

### **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

## **Islastones Foundation**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr Simon Tansey
<b>Trustees</b>	Diane Saunders Mrs Katherine Tansey Mrs Laura Smith Mr Simon Tansey Mrs Jacqueline Moore
<b>Charity Registration Number</b>	1187471
<b>Principal Office</b>	52 Highfields Road Hinckley LE10 1UU
<b>Independent Examiner</b>	AIMS Accountants For Business Independent Examiner 11 De Montfort Road Hinckley LE10 1LQ

## **Islastones Foundation**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 20 January 2023.

#### **Objectives and activities**

##### **Trustees' Report**

##### **Objectives and activities**

The objectives of the charity are:

- i) To protect and promote the health of those suffering from childhood cancers, in particular but not exclusively Diffuse Intrinsic Pontine Glioma, by the provision of grants to established research institutions to support biomedical research into their treatment.
- ii) To relieve the needs of those suffering from childhood cancers, in particular but not exclusively Diffuse Intrinsic Pontine Glioma, and their families and carers living in England and Wales by the provision of grants to assist in provision of facilities and holidays.

Activities of the charity:

Due to the pandemic, the charity largely raised funds and awareness of childhood cancer by holding on-line events, in 2022/2023 we have now started to attend charitable events in our local community to assist with fundraising and raising awareness of childhood cancer.

The charity does a considerable amount of promotion into the impact of childhood cancer.

As well as fundraising the charity have been successful in applying for grants to support with the development of specific projects such as activity bags for children on the Oncology Ward.

##### **Grant making for Research**

The #islstones Foundation was established primarily to aid the research into childhood cancer and to aid the care and relief of those affected by childhood cancer and their families.

We consider research projects for Childhood cancers in particular DIPG (diffuse intrinsic pontine glioma) which is our priority for funding.

We generally direct our limited funds towards the initiation of research so that it can progress to the point at which there is sufficient data to support an application to one of the major funding bodies.

In 2022, in collaboration with Abbie's Army and other parent childhood cancer organisations, the foundation has supported a CART T clinical trial within the UK by contributing £50,000.

##### **Grant making for Families**

The #Islstones Foundation will seek to relieve by offering grants to UK children and their families in need by reason of childhood cancer through the provision of financial grants and assistance to fund day trips/ holidays or experiences.

The grant is to give families financial aid to help support and relieve some of the impact and strain that they experience when a child is suffering from cancer. This gives families affected by childhood cancer a break and to be able to spend quality time together.

## **Islastones Foundation**

### **Trustees' Report (continued)**

The trustees apply the funds of Islastones Foundation at their discretion and in accordance with the charitable purposes and objectives of the charity.

This year, we have made 24 grants to families, totalling 29 from creation of the charity to January 2023.

#### **Priorities for support**

The number of children and families that can be supported by the trustees is necessarily limited to the amount of funds that are available for distribution each year. The trustees have determined that the current priorities for funding are:

Assisting children diagnosed with cancer and their families in greatest need of fundraising support.

The priorities for support will be reviewed by the trustees every year and may be changed depending upon circumstances and the perceived effectiveness of the application of funds. Any change to these priorities must still fulfil the charitable purpose and objectives of the charity.

#### **Types of day trips/ holidays or experiences considered.**

The trustees would consider applications for a grant towards the costs of day trips to a wide variety of destinations of their choice, for example places such as the seaside, a theme park or the theatre.

Experiences considered may include things such as visit from an entertainer specific to that child's (or their family) individual wishes that can be either in the home or hospital environment where children are restricted due to their cancer.

A grant would be considered for helping towards the cost of a family break or holiday to the seaside or the countryside, usually in the UK.

Grants will be made up to the maximum amount of £5000.

Our grants making policies can be found on our website.

#### **Plans For The Future**

Continue to fundraise and hold events, to secure further funding for research and support of families.

To explore further income streams.

To continue to build our charity partnerships and raise awareness of DIPG and other childhood cancers.

The trustees plan to allocate 40% of funds to research, 40% to support families and 20% for overheads/ expenditure.

#### **Structure**

The charities name is "Islastones Foundation" and was registered with the charity commission on the 21st January 2020 under the registration of 1187471.

The trustees have appointed a sub-group of Chair, Treasurer, and Secretary to consider the distribution of beneficial grants on its behalf and to make a decision in accordance with the charitable purposes and objectives.



**Islastones Foundation**  
**Trustees' Report (continued)**

**Governance and management**

The trustees of the Islastones Foundation are responsible for the general control and management of the administration of the charity.

**During the year the following were trustees of the charity:**

Simon Tansey (chair)

Katherine Tansey

Diane Saunders

Jacqueline Moore

Laura Smith

Islastones Foundation is a small family led charity. Its governance remains solely the responsibility of the existing member trustees who have first hand experience of childhood cancer, research and health knowledge and have the abilities to lead the charities work.

The trustees govern the activities of the charity and drive it forward on a daily basis with the support of family, friends and volunteers who give up their time to support and organise charity events and fulfilment of our aims and objectives for "public benefit".

No one in connection of the Islastones Foundation receives payment or benefit of any kind.

The annual report was approved by the trustees of the charity on 25 July 2023 and signed on its behalf by:



Mr Simon Tansey  
Chairman and trustee

## Islastones Foundation

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25 July 2023 and signed on its behalf by:



Mr Simon Tansey  
Chairman and trustee

## Islastones Foundation

### Independent Examiner's Report to the trustees of Islastones Foundation

I report to the trustees on my examination of the accounts of Islastones Foundation for the year ended 20 January 2023.

#### Responsibilities and basis of report

As the charity trustees of Islastones Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Islastones Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Islastones Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Briscoe  
Independent Examiner  
CIMA

11 De Montfort Road  
Hinckley  
LE10 1LQ

25 July 2023



# Islastones Foundation

## Statement of Financial Activities for the Year Ended 20 January 2023

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies		34,823	34,823
Other trading activities		37	37
Total income		34,860	34,860
<b>Expenditure on:</b>			
Raising funds		(56,342)	(56,342)
Total expenditure		(56,342)	(56,342)
Net expenditure		(21,482)	(21,482)
Net movement in funds		(21,482)	(21,482)
<b>Reconciliation of funds</b>			
Total funds brought forward		105,879	105,879
Total funds carried forward	12	84,397	84,397
		<b>Unrestricted funds</b>	<b>Total</b>
		<b>£</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Income and Endowments from:</b>			
Donations and legacies		71,150	71,150
Other trading activities		217	217
Total income		71,367	71,367
<b>Expenditure on:</b>			
Raising funds		(5,411)	(7,172)
Charitable activities		-	(2,700)
Total expenditure		(5,411)	(9,872)
Net income		65,956	61,495
Net movement in funds		65,956	61,495
<b>Reconciliation of funds</b>			
Total funds brought forward		44,384	44,384
Total funds carried forward	12	110,340	105,879

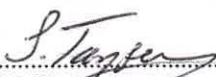
All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 12.

The notes on pages 9 to 17 form an integral part of these financial statements.

**Islastones Foundation**  
**(Registration number: 1187471)**  
**Balance Sheet as at 20 January 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand	10	68,970	106,166
<b>Creditors: Amounts falling due within one year</b>	11	<u>(288)</u>	<u>(287)</u>
<b>Net assets</b>		<u>68,682</u>	<u>105,879</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>68,682</u>	<u>105,879</u>
<b>Total funds</b>	12	<u>68,682</u>	<u>105,879</u>

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 25 July 2023 and signed on their behalf by:

  
 .....  
 Mr Simon Tansey  
 Chairman and trustee

# **Islastones Foundation**

## **Notes to the Financial Statements for the Year Ended 20 January 2023**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Islastones Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Islastones Foundation**

### **Notes to the Financial Statements for the Year Ended 20 January 2023 (continued)**

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### ***Borrowings***

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### ***Fund structure***

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### ***Financial instruments***

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.



## Islastones Foundation

### Notes to the Financial Statements for the Year Ended 20 January 2023 (continued)

#### **Recognition and measurement**

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.



## **Islastones Foundation**

### **Notes to the Financial Statements for the Year Ended 20 January 2023 (continued)**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Islastones Foundation

### Notes to the Financial Statements for the Year Ended 20 January 2023 (continued)

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **2 Income from donations and legacies**

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	33,698	33,698
Grants, including capital grants;		
Grants from other charities	1,125	1,125
<b>Total for 2023</b>	<b>34,823</b>	<b>34,823</b>
<b>Total for 2022</b>	<b>71,150</b>	<b>71,150</b>

#### **3 Income from other trading activities**

	Unrestricted funds General £	Total funds £
<b>Total for 2023</b>	<b>-</b>	<b>-</b>
<b>Total for 2022</b>	<b>217</b>	<b>217</b>

# Islastones Foundation

## Notes to the Financial Statements for the Year Ended 20 January 2023 (continued)

### 4 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donated services and gifts in kind		1,321	1,321
Allocated support costs		50,233	50,233
<b>Total for 2023</b>		<b>51,554</b>	<b>51,554</b>
<b>Total for 2022</b>		<b>1,817</b>	<b>1,817</b>

#### b) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Fundraising trading costs;			
Remuneration payable to agents		288	288
Costs of goods sold		1,652	1,652
Property rental income costs		2,190	2,190
Other direct costs of activities for generating funds		192	192
<b>Total for 2023</b>		<b>4,322</b>	<b>4,322</b>
<b>Total for 2022</b>		<b>3,594</b>	<b>3,594</b>

# Islastones Foundation

## Notes to the Financial Statements for the Year Ended 20 January 2023 (continued)

### c) Other costs of generating donations and legacies

	Note	Total funds £	Total costs £
--	------	------------------	------------------

### 5 Expenditure on charitable activities

	Note	Total funds £	Total expenditure £
--	------	------------------	------------------------

### 6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £
--	-----------

### 7 Trustees remuneration and expenses

### 8 Staff costs

The aggregate payroll costs were as follows:

	2022 £
--	-----------

### Staff costs during the year were:

Other staff costs	<u>23</u>
-------------------	-----------

No employee received emoluments of more than £60,000 during the year



# Islastones Foundation

## Notes to the Financial Statements for the Year Ended 20 January 2023 (continued)

### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>68,970</u>	<u>106,166</u>

### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	(1)
Accruals	<u>288</u>	<u>288</u>
	<u>288</u>	<u>287</u>

### 12 Funds

	Balance at 21 January 2022 £	Incoming resources £	Resources expended £	Balance at 20 January 2023 £
<b>Unrestricted funds</b>				
General	<u>105,879</u>	<u>34,823</u>	<u>(51,554)</u>	<u>89,148</u>

	Balance at 21 January 2021 £	Incoming resources £	Resources expended £	Balance at 20 January 2022 £
<b>Unrestricted funds</b>				
General	<u>44,384</u>	<u>71,150</u>	<u>(1,817)</u>	<u>113,717</u>

### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 20 January 2022 £
Current liabilities	<u>1</u>	<u>1</u>



## Islastones Foundation

### Notes to the Financial Statements for the Year Ended 20 January 2023 (continued)

#### 14 Analysis of net funds

	At 21 January 2022 £	At 20 January 2023 £
Cash at bank and in hand	<u>106,166</u>	<u>106,166</u>
Net debt	<u>106,166</u>	<u>106,166</u>
	At 21 January 2021 £	At 20 January 2022 £
Cash at bank and in hand	<u>44,624</u>	<u>44,624</u>
Net debt	<u>44,624</u>	<u>44,624</u>

#### 15 Related party transactions

## Islastones Foundation

### Statement of Financial Activities by fund for the Year Ended 20 January 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies	34,823	71,150
Other trading activities	<u>37</u>	<u>217</u>
Total income	<u>34,860</u>	<u>71,367</u>
<b>Expenditure on:</b>		
Raising funds	(56,832)	(7,172)
Charitable activities	<u>(15,225)</u>	<u>(2,700)</u>
Total expenditure	<u>(72,057)</u>	<u>(9,872)</u>
Net (expenditure)/income	<u>(37,197)</u>	<u>61,495</u>
Net movement in funds	(37,197)	61,495
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>105,879</u>	<u>44,384</u>
Total funds carried forward	<u><u>68,682</u></u>	<u><u>105,879</u></u>

## Islastones Foundation

### Detailed Statement of Financial Activities for the Year Ended 20 January 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	34,823	71,150
Other trading activities (analysed below)	<u>37</u>	<u>217</u>
Total income	<u>34,860</u>	<u>71,367</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(56,832)	(7,172)
Charitable activities (analysed below)	<u>(15,225)</u>	<u>(2,700)</u>
Total expenditure	<u>(72,057)</u>	<u>(9,872)</u>
Net (expenditure)/income	<u>(37,197)</u>	<u>61,495</u>
Net movement in funds	(37,197)	61,495
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>105,879</u>	<u>44,384</u>
Total funds carried forward	<u><u>68,682</u></u>	<u><u>105,879</u></u>

This page does not form part of the statutory financial statements.

# Islastones Foundation

## Detailed Statement of Financial Activities for the Year Ended 20 January 2023 (continued)

	Total 2023 £	Total 2022 £
<b><i>Donations and legacies</i></b>		
Committed giving	10,907	26,853
Appeals and donations	22,791	40,797
Grants - other agencies	1,125	3,500
	<u>34,823</u>	<u>71,150</u>
<b><i>Other trading activities</i></b>		
Sales of purchased goods	37	217
	<u>37</u>	<u>217</u>
<b><i>Raising funds</i></b>		
Fees and supplies	(466)	(398)
Fundraising costs	(1,321)	(1,785)
Materials	(1,652)	(456)
Motor expenses	-	(23)
Rent	(2,190)	(2,356)
Insurance	(192)	(96)
Equipment repairs and renewals	(490)	(1,640)
Sundry expenses	-	(98)
Independent examiner's fee	(288)	(288)
Telephone and fax	(65)	-
Printing, postage and stationery	-	(20)
Research and development	(50,000)	-
Legal and professional fees	(60)	-
Bank charges	(108)	(12)
	<u>(56,832)</u>	<u>(7,172)</u>
<b><i>Charitable activities</i></b>		
Grants payable - individuals	(15,225)	(2,700)
	<u>(15,225)</u>	<u>(2,700)</u>