

**Annual accounts and report for the year ending 31st December 2025**

Current account opening balance at 1st January 2025		£1,988.62		
<u>Income</u>			<u>Expenditure</u>	
Fields' rent	2,940.00		Student grant payments ( <i>see note 1</i> )	1,770.00
M&G dividends	462.11		Grant to All Saints church West Haddon ( <i>see note 2</i> )	650.00
Wayleave payment	<u>35.61</u>		Clerk's salary	420.00
		3,437.72	Fields' maintenance	432.00
			Environment Agency drainage charge	31.56
			Keys for field gate	<u>18.00</u>
				3,321.56
Cash flow from activities		116.16		
Current account closing balance at 31st December 2025		£2,104.78		

**Notes:**

1. Grants awarded to students for 2025 totalled £1650, with all the 2025 cheques having been presented. In addition, one cheque for £120 was presented in April, having been originally issued in 2023.

2. The grant to All Saints church, under the terms of the charity deed, is one third of net income from the letting of the charity fields, less allowable expenses for the management/maintenance of the fields. This payment relates to the 2024 calendar year.

**Other account balance at 31st December 2025:**

M&G Charifund investment	8,447.67	This account increased in value by 17.3% during 2025, with dividends of 6.4%
<b>Total cash assets at 31st December 2025</b>	<b><u>£10,552.45</u></b>	<b>(£9,188.66 at the end of 2024)</b>

**Report:**

The charity continued in its stated objectives of providing support by way of an annual donation to All Saints parish church in West Haddon, and of providing grants for the purchase of books and learning materials to students resident in West Haddon, and undertaking a course of higher education, or its equivalent. 13 such grants were made in 2025, which is within the normal range.

The new tenants of the land, having entered into a fresh 2 year agreement, were very satisfied with their return from grazing cattle on the fields. The trustees hope that this mutually beneficial arrangement will continue.

The trustees continue to hold back on any decisions concerning the sale of some or all of the land, or from making any longer term plans regarding its future. The initial approach from an electricity provider to create a solar farm, including the charity's land, has not yet apparently progressed any further. As previously noted, around 40% of the land is still encumbered by a Chancel Repair Liability charge, which whilst it is highly unlikely ever to be invoked, equally the diocese of Peterborough will not revoke it. This clearly affects the value and marketability of at least some of the land, although it has no effect on its continued and future use by the charity for its own purposes. In the meanwhile, the charity pays its way and fulfils its obligations, so the trustees do not feel any current need to make any longer term or radical decisions.