

**Charity no. 1187461**

**Company no. 11872737**

**THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY,  
WOLVERHAMPTON  
(A Company Limited by Guarantee)**

**Table of Contents**  
**Trustees' Report and Financial Statements**  
**For the Year Ended 31 March 2023**

S/N	Details	Page(s)
1	Reference and Administrative Details of The Charity, its Trustees and Advisers	3
2	Trustees' Report	4 – 5
3	Directors Annual Accounts for the year ended 31 March 2023.	6
4	Chartered Accountants Report to the Board of Trustee	7
5	Statement of Financial Activities	8
6	Statement of Financial position	9 -10
7	Statement of Change Equity/Reserve	11
8	Statement of Cash Flows	12
9	Notes to the Financial Statement	13 - 24

## Reference and Administrative Details of The Charity, its Trustees and Advisers

Director of Operation (Chair) Dr Opeolu Oyejide Ojo PhD, MRSC, CSci, FIBMS, FHEA

Board of Trustee

Constance Chizoma Ojo

Jephter Alozie Amadi

Niolla Senol

Dr Opeolu Oyejide Ojo Phd

Rosemary Chinyerem Onwuchekwa

THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY,  
WOLVERHAMPTON

Registered Office  
Rccg The Soughout Assembly  
(Formerly Mount Peniel), Stubby Lane,  
Wolverhampton,  
England, WV11 3NF

Chartered Accountant Ease Accounting Associates UK Ltd  
22 Brent Way  
Dartford, Kent  
DA2 6DA

Legal Advisers

Banker Lloyds Bank

## **Trustees' Report**

The trustees present their report and accounts for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and prepares their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

### **Governance and management**

The charity was established by a charitable Memorandum and articles incorporated on 09 March 2019 as amended by special resolution(s) dated 16th November 2019 as registered with Company House on 11 December 2019. It is a registered charity.

The trustees who served during the year were:

Constance Chizoma Ojo

Jephter Alozie Amadi

Niolla Senol

Dr Opeolu Oyejide Ojo Phd

Rosemary Chinyerem Onwuchekwa

Trustees are familiar with the workings of the of charity having exhibited passion for the delivery of the charity's aims and objective. New trustees are invited and encouraged to attend training courses led by the chair and also read guidelines and publications issued by the Charity Commission e.g., 'the Essential Trustee,' copies of which are given to new trustees.

The trustees meet regularly to manage her affairs.

All trustees are currently on part time by using their spare time and resources for the promotion of the charity's objective. This approach is expected to continue until such a time that fulltime activities could be commenced.

### **Risks Imperfect Assessment and management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Aims, Objectives & activities**

The charity's objectives are –

- 1 To advance the Christian religion for the benefit of the public in particular but not exclusively through the holding of services for religious worship and carrying our pastoral and outreach work in the community.

2 the prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

3 to further or benefit the residents of wolverhampton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

4 in furtherance of these object but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

### **What the charity does**

- general charitable purposes
- education / training
- disability
- the prevention or relief of poverty
- religious activities
- recreation

### **who the charity helps**

- children / young people
- elderly / old people
- people with disabilities
- the general public / mankind

### **how the charity works**

- makes grants to individuals
- makes grants to organisations
- provides buildings / facilities / open space
- provides services
- provides advocacy / advice / information
- sponsors or undertakes research

Signed by one or two trustees on behalf of all the trustees.

Name

Signature

Date

Dr Opeolu Oyejide Ojo PhD



30 December 2023

## **The directors present their report and accounts for the year ended 31 March 2023.**

### **Directors**

The following directors held office during the whole of the period: Dr Opeolu Oyejide Ojo  
PhD Niolla Senol

### **Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations. Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to: - select suitable accounting policies and then apply them consistently; - make judgements and estimates that are reasonable and prudent; - prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors .....  
Approved by the board on:

**NIOLLA SENOL**



**30 DECEMBER 2023**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE REDEEMED  
CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY FOR THE YEAR ENDED  
31 MARCH 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY for the year ended 31 March 2023 as set out on pages 8 - 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/members/handbook](http://icaew.com/members/handbook).

This report is made solely to the Board of Directors of THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY, as a body, in accordance with the terms of our engagement letter dated 31 March 2020. Our work has been undertaken solely to prepare for your approval the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY and state those matters that we have agreed to state to the Board of Directors of THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY. You consider that THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Ease Accounting Associates UK Ltd

Chartered Accountants

**30 December 20**

**Statement of financial activities**  
**(Including summary income and expenditure account)**  
**For Year Ended 31 March 2023**

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 31/03/2023	Total funds 31/03/2022
	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies <b>(Note 3)</b>	46,819	0	0	<b>46,819</b>	33,272
<b>Total</b>	<b>46,819</b>	<b>0</b>	<b>0</b>	<b>46,819</b>	<b>33,272</b>
<b>Expenditure (Notes 6)</b>					
Charitable activities	34,532	0	0	<b>34,532</b>	23,835
Separate material expense item				<b>0</b>	0
Other		0	0	<b>0</b>	0
<b>Total</b>	<b>34,532</b>	<b>0</b>	<b>0</b>	<b>34,532</b>	<b>23,835</b>
 <b>Net income/(expenditure) before tax for the reporting period</b>	 12,287	 0	 0	 <b>12,287</b>	 9,437
Tax payable	0	0	0	<b>0</b>	0



<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	12,287	0	0	<b>12,287</b>	9,437
Net gains/(losses) on investments	32	0	0	<b>32</b>	0
<b>Net income/(expenditure)</b>	12,319	0	0	<b>12,319</b>	9,437
<b><i>Net movement in funds</i></b>	12,319	0	0	<b>12,319</b>	9,437
Total funds brought forward	19,169	16,724	0	<b>35,893</b>	30,343
<b><i>Total funds carried forward</i></b>	31,488	16,724	0	<b>48,212</b>	30,343

## Statement of Financial position (Balance Sheet)

As at 31 March 2023

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total This Year 31/03/2023 £	Total This Year 31/03/2022 £
<b>Fixed assets</b>						
<b>Tangible assets</b>	7	5,180	0	0	<b>5,180</b>	6,316
<b>Total fixed assets</b>		<b>5,180</b>	<b>0</b>	<b>0</b>	<b>5,180</b>	6,316
<b>Current assets</b>					<b>0</b>	0
<b>Debtors</b>	8	78,048	0	0	<b>78,048</b>	78,048
<b>Cash at bank and in hand</b>	9	26,634	0	0	<b>26,634</b>	18,735
<b>Total current assets</b>		<b>104,682</b>	<b>0</b>	<b>0</b>	<b>104,682</b>	96,783
					<b>0</b>	0
<b>Creditors: amounts falling due within one year</b>	10	(1,527)	0	0	<b>(1,527)</b>	(2,130)
					<b>0</b>	0
<b>Net current assets/(liabilities)</b>		<b>103,155</b>	<b>0</b>	<b>0</b>	<b>103,155</b>	94,653
					<b>0</b>	0
<b>Total assets less current liabilities</b>		<b>108,335</b>	<b>0</b>		<b>108,335</b>	100,969
					<b>0</b>	0

<b>Creditors: amounts falling due after one year</b>	11	60,123	0	0	<b>60,123</b>	65,076
<b>Provisions for liabilities</b>					<b>0</b>	<b>0</b>
<b><i>Total net assets or liabilities</i></b>		48,212	0	0	<b>48,212</b>	35,893
<b>Funds of the Charity</b>					<b>0</b>	<b>0</b>
<b>Endowment funds</b>					<b>0</b>	<b>0</b>
<b>Funds</b>	12	31,488	16,724		<b>48,212</b>	35,891
<b><i>Total funds</i></b>		31,488	16,724	0	<b>48,212</b>	35,891

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The Annual Accounts is Approved on behalf of the all the Trustees / Directors.

**Name of Trustee**

**Signature**

**Date**

**NIOLLA SENOL**



**30 December 2023**

## Statement of Change Equity/Reserve

For the Year Ended 31 March 2023

	Statement of Changes in Fund for The Year ended				
	Unrestricted funds	Restricted income funds	Endowment funds	Retained Earnings	Total
	£	£	£	£	£
Balance at 01/04/2021	9,732	16,724	0	0	26,456
Changes in Accounting Policies	0	0	0	0	0
	9,732	16,724	0	0	26,456
Changes in Equity in the Year 2022				9,437	9,437
<i>Balance at 31/03/2022</i>	<i>9,732</i>	<i>16,724</i>	<i>0</i>	<i>9,437</i>	<i>35,893</i>
Balance at 01/04/2022	19,169	16,724			35,893
Changes in Equity in the Year 2023					0
Comprehensive income for the Year				12,319	12,319
					0.00
Balance at 31/03/2023	<b>19,169</b>	<b>16,724</b>	<b>0.00</b>	<b>12,319</b>	<b>48,212</b>

**Statement of Cash Flow**  
**For the Year Ended 31 March 2023**

**Statement of Cash Flow for Year Ended 31 March 2023**

	<b>31 March 2023</b>		<b>31 March 2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cash flow from operating activities				
Income before Taxation	<b>12,319</b>		9,437	
Adjustment for Non-Cash Items				
Add Depreciation for the Year	<b>1,136</b>		1,386	
	<b>13,455</b>		10,823	
Changes in Working Capital				
Decrease / Increase in Debtors			(78,048)	
Decrease / Increase in Payable	<b>(5,556)</b>		(1,464)	
	<b>(5,556)</b>		(79,512)	
Net Inflow (Outflow) from Operating Activities		<b>7,899</b>		(68,689)
Cash From Investing Activities				
Purchase of Non-current assets	<b>0</b>		(367)	
Net Inflow (Outflow) from Investing Activities		<b>0</b>		(367)
Cashflow from Financing activities				
Proceeds from loan				
Net Inflow (Outflow) from Financing Activities				
Increase (Decrease) In cash & Cash Equivalents		<b>7,899</b>		(69,056)
Cash & Cash Equivalent Brought forward		<b>18,735</b>		87,791
Cash & Cash Equivalent carried Forward		<b>26,634</b>		18,735

## **Notes to the financial statements**

### **Note 1                      Basis of preparation**

#### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

1.1a    The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

1.1b    The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

1.1c    And with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

#### **1.2 Going concern**

There are no material uncertainties or related events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

#### **1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note

#### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

#### **1.5 Material prior year errors**

There is no prior year errors

## **Note 2**

## **Accounting policies**

### **2.1 Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources.
- it is more likely than not that the trustees will receive the resources.
- the monetary value can be measured with sufficient reliability.

### **2.2 Offsetting**

- There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

### **2.3 Grants and donations**

- Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

### **2.4 Legacies**

- Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

### **2.5 Government grants**

- The charity has not received government grants in the reporting period.

### **2.6 Tax reclaims on donations and gifts.**

- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

### **2.7 Contractual income and performance related grants**

- This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.



## 2.8 Donated goods

- . Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.
- . The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.
- . Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.
- . Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
- . Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

## 2.9 Volunteer help

- . The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

## 2.10 EXPENDITURE AND LIABILITIES

### 2.10.1 Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### 2.10.2 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent

### 2.10.3 Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

#### 2.10.4 Redundancy cost

The charity made no redundancy payments during the reporting period.

#### 2.10.05 Deferred income

No material item of deferred income has been included in the accounts.

#### 2.10.06 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

##### Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

##### Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP.

#### 2.10.07 ASSETS

##### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least.

They are valued at cost.

The depreciation rates and methods used are disclosed in note xx.

##### Intangible fixed assets

There are no intangible fixed assets for the period under review

##### Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological,

#### 2.10.08 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

#### 2.10.09 Stocks and work in progress

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

#### 2.10.10 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### 2.10.11 Current asset investments

The charity has no investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

### **Note 3 Incomes.**

#### 3.1 Unrestricted Funds

All income within the period under review comprises of Unrestricted fund of Donations and Gifts

#### 3.2 Restricted Funds

There are no Restricted Funds within the period under review.

#### 3.3 Endowment Funds

There are no Endowment Funds within the period under review.

**Note 3**  
**Income**

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
		£	£	£	£	£
<b>Donations and legacies:</b>	Donations and gifts	46,819	0	0	46,819	33,272
	Gift Aid	0	0	0	0	0
	Legacies	0	0	0	0	0
	Donated goods, facilities and services	0	0	0	0	0
	Other	0	0	0	0	0
	<b>Total</b>	46,819	0	0	46,819	33,272
					0	0
<b>TOTAL INCOME</b>		46,819	0	0	46,819	33,272

**Note 4                      Analysis of receipts of government grants.**

There is no receipt of Government grant within the period under review.

**Note 5                      Donated goods, facilities, and services.**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

## Operating Expenses for Year Ended 31 March 2023

Analysis of expenditure	Note 6	Expenditure		Total funds 31/03/2023	Total funds 31/03/2022
	Unrestricted funds	Restricted income funds	Endowment funds		
	£			£	£
Advertising, marketing, direct mail and publicity	173			173	346
Insurance	2,792			2,792	990
Rent paid, property repairs and maintenance charges	8,457			8,457	0
Incurred Seeking Donation	10,899			10,899	12,152
<b>Total expenditure on raising funds</b>	<b>22,321</b>	<b>0</b>	<b>0</b>	<b>22,321</b>	<b>13,488</b>
Depreciation	1,136			1,136	0
Repairs and maintenance	1,373			1,373	6,535
Electricity Bill	2,888			2,888	1,999
Printing, Stationary	104			104	502
Interest Payable	1,152			1,152	302
Motor Running	2,949			2,949	504
Welfare Exp	1,600			1,600	0
Telephone & Communication	634			634	0
Legal & Professional Fee				0	350
Accountancy Fee	375			375	375
				0	0
<b>Total expenditure on charitable activities</b>	<b>12,211</b>	<b>0</b>	<b>0</b>	<b>12,211</b>	<b>10,567</b>
				0	0
<b>TOTAL EXPENDITURE</b>	<b>34,532</b>	<b>0</b>	<b>0</b>	<b>34,532</b>	<b>24,055</b>

## Note 7

## Tangible fixed assets

### 7.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	0	0	0	11,179	11,179
Additions	0	0	0	0	0
Revaluations	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers *	0	0	0	0	0
At end of the year	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,179</b>	<b>11,179</b>

### 7.2 Depreciation and impairments

	RB	RB	RB	RB	RB
<b>**Basis</b>					
<b>** Rate</b>				18%	0
At beginning of the year	0	0	0	4,863	4,863
Disposals	0	0	0	-	0
Depreciation	0	0	0	1136	1,136
Impairment	0	0	0	-	0
Transfers*	0	0	0	-	0
At end of the year	<b>0</b>	<b>0</b>	<b>0</b>	<b>5999</b>	<b>5,999</b>

### 7.3 Net book value

Net book value at the beginning of the year	0	0	0	6,316	6,316
Net book value at the end of the year	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,180</b>	<b>5,180</b>

**Note 8****Debtors and prepayments**

<b>8.1 Analysis of debtors</b>				
			<b>31/03/2023</b>	<b>31/03/2022</b>
			<b>£</b>	<b>£</b>
<b>Trade debtors</b>			-	-
<b>Prepayments and accrued income</b>			<b>00.0</b>	00.00
<b>Other debtors (toward Church Building Acquisition)</b>			<b>78,048</b>	78,048
<b>Total</b>			<b>78,048</b>	78,048

**Note 9****Cash at bank and in hand.**

	<b>31/03/2023</b>	<b>31/03/2022</b>
	<b>£</b>	<b>£</b>
<b>Short term cash investments (less than 3 months maturity date)</b>	<b>0</b>	0
<b>Short term deposits</b>	<b>20,038</b>	6,006
<b>Cash at bank and on hand</b>	<b>6,596.</b>	12,729
<b>Other</b>	<b>0</b>	0
<b>Total</b>	<b>26,634</b>	18,735



**Note 10****Creditors and accruals**

	<b>Amounts falling due within one year</b>		<b>Amounts falling due after more than one year</b>	
	<b>31/03/2023</b>	<b>31/03/2022</b>	<b>31/03/2023</b>	<b>31/03/2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Accruals for grants payable</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>Bank loans and overdrafts</b>	<b>1,152</b>	<b>1,755</b>	<b>41,903</b>	<b>46,856</b>
<b>Trade creditors</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>Payments received on account for contracts or performance-related grants</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>Accruals and deferred income</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>Taxation and social security</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>Other creditors</b>	<b>375</b>	<b>375</b>	<b>18,220</b>	<b>18,220</b>
<b>Total</b>	<b>1,527</b>	<b>2,130</b>	<b>60,123</b>	<b>65,076</b>

**Note 11**                      **Details of certain types of expenditure.**

Note 11.1	Fees for examination of the accounts	375.00
-----------	--------------------------------------	--------