

**Charity no. 1187461**

**Company no. 11872737**

**THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY,  
WOLVERHAMPTON  
(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 March 2021**

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## Reference and Administrative Details of The Charity, its Trustees and Advisers

Director of Operation (Chair)	Dr Opeolu Oyejide Ojo PhD, MRSC, CSci, FIBMS, FHEA
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Board of Trustee

Constance Chizoma Ojo

Jephter Alozie Amadi

Niolla Senol

Dr Opeolu Oyejide Ojo Phd

Rosemary Chinyerem Onwuchekwa

Chartered Accountant	Ease Accounting Associates UK Ltd 22 Brent Way Dartford, Kent DA2 6DA
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Legal Advisers

Banker	Lloyds Bank
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## **Trustees' Report**

The trustees present their report and accounts for the year ended 31 March 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and prepares their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

### **Governance and management**

The charity was established by a charitable Memorandum and articles incorporated on 09 March 2019 as amended by special resolution(s) dated 16th November 2019 as registered with Company House on 11 December 2019. It is a registered charity.

The trustees who served during the year were:

Constance Chizoma Ojo

Jephter Alozie Amadi

Niolla Senol

Dr Opeolu Oyejide Ojo Phd

Rosemary Chinyerem Onwuchekwa

Trustees are familiar with the workings of the of charity having exhibited passion for the delivery of the charity's aims and objective. New trustees are invited and encouraged to attend training courses led by the chair and also read guidelines and publications issued by the Charity Commission e.g., 'the Essential Trustee,' copies of which are given to new trustees.

The trustees meet regularly to manage her affairs.

All trustees are currently on part time by using their spare time and resources for the promotion of the charity's objective. This approach is expected to continue until such a time that fulltime activities could be commenced.

### **Risks Imperfect Assessment and management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Aims, Objectives & activities**

The charity's objectives are –

- 1 TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE HOLDING OF SERVICES FOR RELIGIOUS WORSHIP AND CARRYING OUR PASTORAL AND OUTREACH WORK IN THE COMMUNITY.
- 2 2 THE PREVENTION OR RELIEF OF POVERTY BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR

OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

3 TO FURTHER OR BENEFIT THE RESIDENTS OF WOLVERHAMPTON AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

4 IN FURTHERANCE OF THESE OBJECT BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

**What the Charity does**

- GENERAL CHARITABLE PURPOSES
- EDUCATION / TRAINING
- DISABILITY
- THE PREVENTION OR RELIEF OF POVERTY
- RELIGIOUS ACTIVITIES
- RECREATION

**Who the Charity helps**

- CHILDREN / YOUNG PEOPLE
- ELDERLY / OLD PEOPLE
- PEOPLE WITH DISABILITIES
- THE GENERAL PUBLIC / MANKIND

**How the Charity works**

- MAKES GRANTS TO INDIVIDUALS
- MAKES GRANTS TO ORGANISATIONS
- PROVIDES BUILDINGS / FACILITIES / OPEN SPACE
- PROVIDES SERVICES
- PROVIDES ADVOCACY / ADVICE / INFORMATION
- SPONSORS OR UNDERTAKES RESEARCH

Signed by one or two trustees on behalf of all the trustees.

Name

Signature

Date

Dr Opeolu Oyejide Ojo PhD



11/07/2021

## **The Trustees' present their report and accounts for the year ended 31 March 2021.**

### **Trustees**

The following Trustees held office during the whole of the period: Dr Opeolu Oyejide Ojo PhD and Niolla Senol

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations. Company law requires the Trustees to prepare accounts for each financial year. Under that law, the Trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the Trustees are required to: - select suitable accounting policies and then apply them consistently; - make judgements and estimates that are reasonable and prudent; - prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business. The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of Trustees .....  
Approved by the board on:

Niolla Senol



11/07/2021

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF Trustees ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE REDEEMED  
CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY FOR THE YEAR ENDED**

**31 MARCH 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY for the year ended 31 March 2021 as set out on pages [8](#) - 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/members/handbook](http://icaew.com/members/handbook).

This report is made solely to the Board of Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY, as a body, in accordance with the terms of our engagement letter dated 31 March 2020. Our work has been undertaken solely to prepare for your approval the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY and state those matters that we have agreed to state to the Board of Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY. You consider that THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD, THE SOUGHTOUT ASSEMBLY. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Ease Accounting Associates UK Ltd



Chartered Accountants 12 July 2021

**Statement of financial activities**  
**(Including summary income and expenditure account)**  
**For Year Ended 31 March 2021**

	<b>Unrestrict ed funds</b> £	<b>Restricted income funds</b> £	<b>Endowme nt funds</b> £	<b>Total funds 31/03/2021</b> £	<b>Prior year funds 31/03/2020</b> £
<b>Income and endowments from:</b>					
Donations and legacies <b>(Note 3)</b>	39,023	- 16,724	-	55,748	24,441
<b>Total</b>	39,023	16,724	-	55,748	24,441
<b>Expenditure (Notes 6)</b>					
Charitable activities	34,842	0.00	-	34,842	17,360
Separate material expense item					
Other		-	-		1,533
<b>Total</b>	34,842	0.00	-	34,842	18,892
<b>Net income/(expenditure) before tax for the reporting period</b>	4,181	16,724	-	20,906	5,549
Tax payable	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	4,181	16,724	-	20,906	5,549
Net gains/(losses) on investments	-	-	-	-	-
<b>Net income/(expenditure)</b>	4,181	16,724	-	20,906	5,549
<b>Net movement in funds</b>	4,181	16,724	-	20,906	
Total funds brought forward	-	-	-	-	5,549
<b>Total funds carried forward</b>	4,181	16,724	-	20,906	5,549



# Statement of Financial position (Balance Sheet)

As at 31 March 2021

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total This Year 31/03/2021	Total last year 31/03/2020
		£	£	£	£	£
<b>Fixed assets</b>						
<b>Tangible assets</b>	7	7,333	-	-	7,333	6,983
<b>Total fixed assets</b>		7,333	-	-	7,333	6,983
<b>Current assets</b>						
<b>Debtors</b>	8		-	-		12,000
<b>Cash at bank and in hand</b>	9	87,791	-		87,791	4,986
<b>Total current assets</b>		87,791	-		87,791	16,986
<b>Creditors: amounts falling due within one year</b>	10	450	-		450	200
<b>Net current assets/(liabilities)</b>		87,341	-		87,341	16,786
<b>Total assets less current liabilities</b>		94,673	-		94,673	23,769
<b>Creditors: amounts falling due after one year</b>	11	68,220	-	-	68,220	18,220
<b>Provisions for liabilities</b>			-	-	-	-
<b>Total net assets or liabilities</b>		26,453	-	-	26,453	5,549
<b>Funds of the Charity</b>						
<b>Endowment funds</b>					-	-
<b>Funds</b>	12	9,730	16,724		26,454	5,549
<b>Total funds</b>		9,730	16,724	-	26,454	5,549

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The Annual Accounts is Approved on behalf of the all the Trustees / Directors.

Name of Trustee	Signature	Date
Niolla Senol		11/07/2021

**Statement of Movement in Reserve**  
**For the Year Ended 31 March 2021**

	Unrestricted funds	Restricted income funds	Endowment funds	Retained Earnings	Total
	£	£	£	£	£
Balance at 01/04/2020	5,549.00	0.00	0.00	0.00	5,549.00
Changes in Accounting Policies	0.00	0.00	0.00	0.00	0.00
	5,549.00	-	-	-	5,549.00
Changes in Reserve in the Year 2021					0.00
Comprehensive income for the Year	4,181.00	16,724.00			20,905.00
					0.00
					0.00
Balance at 31/03/2021	9,730.00	16,724.00	-	-	26,454.00

**Statement of Cash Flow**  
**For the Year Ended 31 March 2021**

Statement of Cash Flow for Year Ended 31 March 2021

	£	£
Cash flow from operating activities		
Income before Taxation	20,905.46	
Adjustment for Non-Cash Items		
Add Depreciation for the Year	1,946.09	
	<u>22,851.55</u>	
Changes in Working Capital		
Decrease in Debtors	12,000.00	
Increase in Payable	250.00	
	<u>12,250.00</u>	
Net Inflow (Outflow) from Operating Activities		35,101.55
Cash From Investing Activities		
Purchase of Non-current assets	(2,296.59)	
Net Inflow (Outflow) from Investing Activities		(2,296.59)
Cashflow from Financing activities		
Proceeds from loan	50,000.00	
Net Inflow (Outflow) from Financing Activities		50,000.00
Increase (Decrease) In cash & Cash Equivalents		<u>82,804.96</u>
Cash & Cash Equivalent Brought forward		<u>4,986.00</u>
Cash & Cash Equivalent carried Forward		<u><u>87,790.96</u></u>

## **Notes to the financial statements**

### **Note 1                      Basis of preparation**

#### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

1.1a    The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

1.1b    The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

1.1c    And with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

#### **1.2 Going concern**

There are no material uncertainties or related events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

#### **1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note

#### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

#### **1.5 Material prior year errors**

There is no prior year errors

## **Note 2**

## **Accounting policies**

### **2.1 Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources.
- it is more likely than not that the trustees will receive the resources.
- the monetary value can be measured with sufficient reliability.

### **2.2 Offsetting**

- There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

### **2.3 Grants and donations**

- Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

### **2.4 Legacies**

- Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

### **2.5 Government grants**

- The charity has not received government grants in the reporting period.

### **2.6 Tax reclaims on donations and gifts.**

- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

### **2.7 Contractual income and performance related grants**

- This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

### **2.8 Donated goods**

- Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

- . The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.
  - . Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.
  - . Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
  - . Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.
- 2.9 Volunteer help
- . The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

## **2.10 EXPENDITURE AND LIABILITIES**

### **2.10.1 Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **2.10.2 Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent

### **2.10.3 Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

### **2.10.4 Redundancy cost**

The charity made no redundancy payments during the reporting period.

### **2.10.5 Deferred income**

No material item of deferred income has been included in the accounts.

#### 2.10.06 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

##### Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

##### Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP.

#### 2.10.07 ASSETS

##### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least.

They are valued at cost.

The depreciation rates and methods used are disclosed in note xx.

##### Intangible fixed assets

There are no intangible fixed assets for the period under review

##### Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological,

#### 2.10.08 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

#### 2.10.09 Stocks and work in progress

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.



Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

#### 2.10.10 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### 2.10.11 Current asset investments

The charity has no investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

**Note 3****Incomes.****3.1 Unrestricted Funds**

All income within the period under review comprises of Unrestricted fund of Donations and Gifts

**3.2 Restricted Funds**

There are no Restricted Funds within the period under review.

**3.3 Endowment Funds**

There are no Endowment Funds within the period under review.

<b>Note 3 Income</b>						
	<b>Analysis of income</b>	<b>Unrestricted funds</b>	<b>Restricted income funds</b>	<b>Endowment funds</b>	<b>Total funds</b>	<b>Prior year</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations and legacies:</b>	Donations and gifts	39,023	16,724	-	55,748	15,925
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	Donated goods, facilities and services		-	-		8,515
	Other	-	-	-	-	
	<b>Total</b>	39,023	16,724	-	55,748	24,441
<b>TOTAL INCOME</b>		39,023	16,724	-	55,748	24,441

**Note 4                      Analysis of receipts of government grants.**

There is no receipt of Government grant within the period under review.

**Note 5                      Donated goods, facilities, and services.**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

## Operating Expenses for Year Ended 31 March 2021

Note 6		Expenditure				
	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 31/03/2021	31/03/2020
					£	£
	Advertising, marketing, direct mail and publicity	310	-	-	310	785
	Insurance	1,113			1,113	305
	Rent paid, property repairs and maintenance charges		-	-	-	-
	Incurred Seeking Donation	7,034	-	-	7,034	-
	<b>Total expenditure on raising funds</b>	<b>8,457</b>	<b>-</b>	<b>-</b>	<b>8,457</b>	<b>1,090</b>
	Rent paid,	12,000	-	-	12,000	<b>8,600</b>
	Repairs and maintenance	8,861	-	-	8,861	5,982
	Electricity Bill	1,127			1,127	440
	Printing, Stationary	1,200			1,200	937
	Welfare Exp	800			800	98
	Accountancy Fee	450	-	-	450	200
		-	-	-	-	-
	<b>Total expenditure on charitable activities</b>	<b>24,439</b>	<b>-</b>	<b>-</b>	<b>24,439</b>	<b>16,257</b>
	<b>TOTAL EXPENDITURE</b>	<b>32,896</b>	<b>-</b>	<b>-</b>	<b>32,896</b>	<b>32,896</b>

**Note 7****Tangible fixed assets**

<b>7.1 Cost or valuation</b>					
	<b>Freehold land &amp; buildings</b>	<b>Other land &amp; buildings</b>	<b>Plant, machinery and motor vehicles</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At the beginning of the year	-	-	-	8,515	8,515
Additions	-	-	-	2,297	2,297
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	10,812	10,812
<b>7.2 Depreciation and impairments</b>					
<b>**Basis</b>	SL	SL	SL	SL	SL
<b>** Rate</b>				18%	18%
At beginning of the year	-	-	-	1,533	1,533
Disposals	-	-	-	-	-
Depreciation	-	-	-	1946	1946
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	3,479	3,479
<b>14.3 Net book value</b>					
Net book value at the beginning of the year	-	-	-	6,982	6,982
Net book value at the end of the year	-	-	-	7,333	7,333

**Note 8****Debtors and prepayments**

<b>8.1 Analysis of debtors</b>				
			<b>31/03/2021</b>	<b>31/03/2020</b>
			<b>£</b>	<b>£</b>
<b>Trade debtors</b>			-	-
<b>Prepayments and accrued income</b>			<b>00.0</b>	<b>12,000</b>
<b>Other debtors</b>			-	-
<b>Total</b>			<b>00.0</b>	<b>12,000</b>

**Note 9****Cash at bank and in hand.**

			<b>31/03/2021</b>	<b>31/03/2020</b>
			<b>£</b>	<b>£</b>
<b>Short term cash investments (less than 3 months maturity date)</b>			-	-
<b>Short term deposits</b>			-	-
<b>Cash at bank and on hand</b>			<b>87,791</b>	<b>4,986</b>
<b>Other</b>			-	-
<b>Total</b>			<b>87,791</b>	<b>4,986</b>

**Note 10****Creditors and accruals**

	Amounts falling due within one year		Amounts falling due after more than one year	
	31/03/2021	31/03/2021	31/03/2021	31/03/2021
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	450	200	18,200	18,220
<b>Total</b>	<b>450</b>	<b>200</b>	<b>18,200</b>	<b>18,220</b>

**Note 11****Details of certain types of expenditure.**

Note 11.1 Fees for examination of the accounts 450.00