

Charity registration number 1187451

**THE SYLVIA BEAUFOY CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# THE SYLVIA BEAUFOY CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr N J Bathe Mr J S Lewis DL FCIS Mr A R W Carrington Mr T H Compton BSc MICFor Ms E A Sneller MSc Ms E P Lintill	(Appointed 9 November 2023) (Appointed 9 November 2023)
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Charity number	1187451
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Independent examiner	Oliver Read FCCA ACA James Todd & Co Limited Drayton House Drayton Lane Chichester West Sussex England PO20 2EW
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THE SYLVIA BEAUFOY CENTRE

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# THE SYLVIA BEAUFOY CENTRE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

1. To help children and young people, up to the age of 18 living in Petworth and surrounding parishes, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.
2. To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
  - a. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals
  - a. Advancing education
  - b. Relieving unemployment
  - c. Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

#### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Activities

The Centre aims to be a welcoming and vibrant meeting place for young people aged 9 to 18 from Petworth and the surrounding villages. The Centre has provided the following activities throughout the year:

- Greenpower Project
- Duke of Edinburgh Award Programme
- Social Session (secondary school age)
- Youth Café
- Mountain Biking
- Evolve (club for those in school years 5 and 6)
- X-Hale (relaxation and wellbeing)
- Goblins (Greenpower for Primary School)
- Four-day Residential to the Brecon Beacons
- Week-long Kids Club in partnership with PACT (Petworth Area Churches Together)
- Music Sessions – SBC Band (The Lesser Known)



# THE SYLVIA BEAUFOY CENTRE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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- Annual Awards Ceremony
- Toddler Time Sessions
- Day trips – including Go-karting, Ninja Warriors (obstacle park), Beaulieu Museum, Cinema Trip and Outdoor Cinema, Petworth Business Association Employment evening, HWM Aston Martin Trip.
- Participation in community events – Goodwood Charity Day, Petworth Fete in The Park, Hampers Green Bonfire Night, Petworth Christmas Cracker event, Petworth Chorus Carol Concert.

Numbers have remained constant throughout the year, but higher than last year. The Summer Term/Summer Programme (2023) attendance (footfall) was 2,056, Autumn Term (2023) it was 1,607, and Spring Term (2024) it was 1,557. This gave a total footfall of 5,220 for the 2023-24 financial year.

Youth Workers at the Centre incorporate a mix of informal education and recreation through open drop-in sessions and structured, positive activities, all aimed at improving the lives of the young people of Petworth and the wider rural area. We work with and alongside other local agencies and organisations to ensure the best possible outcomes for young people through our planned and structured programme. Staff continue to work one to one with young people who need extra help, providing mentoring, signposting and referrals for specialist help.

Free entry is offered to the majority of sessions run throughout the year, with activities available to anyone regardless of background or income. There have been some small contributory charges to additionally planned activities, but we always highlight that affordability is not a barrier to inclusion.

Over the course of the year, young people attending the Centre have participated in activities and workshops which have promoted healthy eating, life skills, team-working and encouraging well-being through reducing anxiety and improving mental health. Young people are encouraged and supported to make positive contributions to the youth club and to the local community through organising club events, fundraising and volunteering. We have had a number of our Duke of Edinburgh Award participants volunteering in the local community.

Following the successful launch as a Duke of Edinburgh Award programme provider in January 2021, the fourth cohort of DofE participants have successfully finished Bronze and Silver level awards with 33 young people participating in the programme this year. We also began the training for the Gold level Award with an additional 13 young people commencing this longer pathway. The programme is continuing with a new cohort in September 2024 across all three levels.

Our members have also been involved with The Greenpower Electric Car Project funded by a number of sponsors including HWM Aston Martin, Classics on Track for Children, and Fiskens Historic Automobiles. The project involves young people building and developing electric cars and taking part in team activities, as well as entering a number of races organised by the Greenpower Education Trust. At the end of the 2023 season, we had three cars. Our team took part in the International Greenpower final at Goodwood in October 2023, competing with other teams from around the world. Our cars finished in 18<sup>th</sup>, 50<sup>th</sup> and 51<sup>st</sup> position out of a field of c.80 cars. Over the course of the winter two new cars were built with one of the older cars being retired. We are currently the only youth club-based team consistently represented in the Greenpower races.

In addition to our core sessions, we received funding from the Hyde group to provide support to younger children. We have used this funding to take over the running of the Toddler Time group (previously operated by the Petworth Community Church). We have appointed a part-time Toddler Time Lead who manages the weekly Tuesday morning sessions during the term-time.

Our organisation has safeguarding policies and procedures in place to ensure that every child, regardless of their age, gender, religion or ethnicity, is protected from harm. Safeguarding Training for Staff, Volunteers and Trustees is updated regularly and DBS checks completed every 3 years.



# THE SYLVIA BEAUFOY CENTRE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### Financial review

#### Reserves policy

The policy of the Charity is to plan never to be in debt and to have sufficient funds in advance to cover all known contingencies. We are now in a stable period post-covid, therefore the minimum level of reserves has been set by the Trustees at 6 months committed operational expenditure.

#### Principal funding sources

There is no longer any statutory funding for youth club activities. Instead, we rely entirely upon voluntary contributions, grant applications and our own fundraising. Our current activities have been supported financially by individual gifts and donations, grants from other local trusts and organisations, and grant funding for specific projects and activities. We receive regular monthly donations from the LocalGiving Scheme. We are registered for Gift Aid with HMRC.

During 2023/2024 we received specific grants/funding from The National Lottery, The Hyde Foundation, Sussex Community Foundation, HWM Aston Martin, Fiskens Historic Automobiles, Classics on Track for Children, South Downs National Park, Petworth Town Council, English Woodlands Timber, Petworth Community Church Legacy Fund, Petworth Chorus, Lurgashall Parish Council, Tillington Parish Council, and the Leconfield Singers. We also benefitted from donations from local families and Trusts.

#### Investment policy

The Constitution authorises the Trustees to make and hold investments using the general funds of the Charity. The Trustees are satisfied with the performance of the Investment Fund over the year but are mindful of the need for careful monitoring and review.

#### Major risks

The Trustees are mindful of their responsibilities in risk management and regularly review the major risks and ensure appropriate policies are in place to mitigate those risks. Appropriate insurance has been secured to cover risks which it is envisaged could occur in the course of running the activities. Insurance is provided by Ansvar and includes an appropriate level of employer's and public liability insurance.

#### Plans for future periods

The Charity is always seeking to improve the service offering to young people and the community. As well as developing activities and new opportunities, improvements to the facilities are essential to maintain and fully utilise the space within the Centre. The following are projects that the Charity have planned:

- Building extension - The Charity has been granted planning permission to extend the building. This extension will provide a workshop for two of the major projects – Greenpower and Mountain Biking. Both of these projects promote Science, Technology, Engineering and Mathematics, as well as physical and mental fitness.
- Redevelopment of internal space - By moving Greenpower and Mountain Biking into another area, a large space within the main Centre will be created. This space can be developed to better suit the needs of our Centre users. This area may include smaller wellbeing rooms, a sound studio, and a meeting space. All of these new spaces would be available to our young people and also to the broader community.
- Accessibility - The Centre has disabled access to the side of the building but only to the ground floor. The only access to the first floor is via stairs. A review of first floor accessibility is planned to enable all potential Centre users to have full access to both floors.
- Toilet Facilities – There is currently only one cubicle within the male and female facilities. There is scope to increase this to two cubicles for each and to update the facilities.



# THE SYLVIA BEAUFOY CENTRE

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### Structure, governance and management

On 20 January 2020, the Trustees registered a new Charitable Incorporated Organisation "The Sylvia Beaufoy Centre" (Charity no: 1187451), with the Charities Commission for England and Wales. The Sylvia Beaufoy Centre took over all of the activities and assets of the Petworth Youth Association (Charity no: 305403), in line with the objects and stipulations of the existing Trust Deed dated 7 May 1962. The legal requirements of this transfer were completed on 20 July 2022.

At the close of the financial year there were six Trustees acting on the Charity's behalf:

- Eileen Lintill (appointed Chair, November 2023, original Trustee appointment January 2015, renewed January 2024)
- Tom Compton (appointed Vice-Chair, November 2023, original Trustee appointment August 2020, renewed effective August 2023)
- Annie Sneller (original Trustee appointment January 2013, renewed January 2024)
- Andrew Carrington (original Trustee appointment October 2020, renewed October 2023)
- Nigel Bathe (appointed November 2023)
- Stuart Lewis (appointed November 2023)

Lord Egremont is patron of the Charity.

The registered office of the Charity is: The Sylvia Beaufoy Centre, Midhurst Road, Petworth, West Sussex GU28 0ET.

### Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Organisational structure

At the end of the financial year, we had 3 full time and 6 part-time paid workers (equivalent to 3.56 FTE employees).

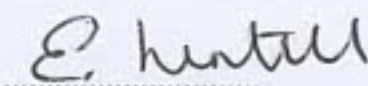
The three full time roles are:

- Charity Manager – management and operation of the Charity.
- Senior Youth & Community Manager – oversight/management of youth activities.
- Youth Coordinator – provision of support to the youth activities.

In addition, there are four part-time sessional youth workers, a part-time lead for the Toddler group, and a part-time cleaner.

The Trustees meet at bi-monthly intervals to discuss the current position of the charity and action on strategic and legal matters, governance and finance. Decisions, including the appointment of Trustees, are taken by consensus and, as necessary, by formal majority vote. Trustees will meet informally with anyone becoming a Trustee and relevant policies are provided.

The trustees' report was approved by the Board of Trustees.



Ms E P Lintill

Trustee

Date: 4/10/24



# THE SYLVIA BEAUFOY CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SYLVIA BEAUFOY CENTRE

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I report to the trustees on my examination of the financial statements of The Sylvia Beaufoy Centre (the charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA ACA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### Oliver Read FCCA ACA

James Todd & Co Limited  
Drayton House  
Drayton Lane  
Chichester  
West Sussex  
PO20 2EW  
England

Dated: 7/10/24



THE SYLVIA BEAUFOY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:								
Donations and legacies	3	50,138	-	244,264	294,402	73,362	112,033	185,395
Charitable activities	4	2,813	-	-	2,813	2,107	-	2,107
Other trading activities	5	9,658	-	-	9,658	11,085	-	11,085
Investments	6	1,480	-	-	1,480	344	-	344
Total income		64,089	-	244,264	308,353	86,898	112,033	198,931
Expenditure on:								
Charitable activities	7	58,431	-	189,518	247,949	80,262	139,530	219,792
Total expenditure		58,431	-	189,518	247,949	80,262	139,530	219,792
Net gains/(losses) on investments	12	12,107	-	-	12,107	(6,328)	-	(6,328)
Net income/(expenditure)		17,765	-	54,746	72,511	308	(27,497)	(27,189)
Transfers between funds		(256,531)	253,789	2,742	-	(4,635)	4,635	-
Net movement in funds	9	(238,766)	253,789	57,488	72,511	(4,327)	(22,862)	(27,189)

THE SYLVIA BEAUFOY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024	Unrestricted funds general 2023	Restricted funds 2023	Total 2023
Notes	£	£	£	£	£	£	£
Reconciliation of funds:							
Fund balances at 1 April 2023	277,774	-	27,034	304,808	282,101	49,896	331,997
Fund balances at 31 March 2024	39,008	253,789	84,522	377,319	277,774	27,034	304,808

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



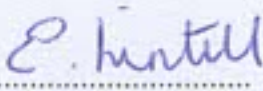
THE SYLVIA BEAUFOY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		108,789		85,346
Investments	15		130,441		118,334
			<u>239,230</u>		<u>203,680</u>
<b>Current assets</b>					
Debtors	16	3,794		783	
Cash at bank and in hand		139,280		103,670	
		<u>143,074</u>		<u>104,453</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(4,985)</u>		<u>(3,325)</u>	
<b>Net current assets</b>			138,089		101,128
<b>Total assets less current liabilities</b>			<u>377,319</u>		<u>304,808</u>
<b>Net assets excluding pension liability</b>			<u>377,319</u>		<u>304,808</u>
			<u><u>          </u></u>		<u><u>          </u></u>
<b>The funds of the charity</b>					
Restricted income funds	18		84,522		27,034
Unrestricted funds - general			39,008		277,774
Unrestricted funds - designated	19		253,789		-
			<u>377,319</u>		<u>304,808</u>
			<u><u>          </u></u>		<u><u>          </u></u>

The financial statements were approved by the trustees on .....4/10/24.....

  
.....  
Ms E P Lintill  
Trustee



# THE SYLVIA BEAUFOY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

The Sylvia Beaufoy Centre is a charity registered with the Charity Commission of England and Wales, number 1187451. The Charity is governed by a Trust Deed dated 20 January 2020 as detailed in the Trustees' Report.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



THE SYLVIA BEAUFOY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years straight line
Fixtures and fittings	25 years straight line
Computers	5 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# THE SYLVIA BEAUFOY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



THE SYLVIA BEAUFOY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	50,138	-	50,138	73,362	-	73,362
Grants receivable	-	244,264	244,264	-	112,033	112,033
	<u>50,138</u>	<u>244,264</u>	<u>294,402</u>	<u>73,362</u>	<u>112,033</u>	<u>185,395</u>
<b>Grants receivable for core activities</b>						
Greenpower project	-	29,221	29,221	-	17,481	17,481
After-school study	-	1,001	1,001	-	820	820
Youthwork training	-	4,500	4,500	-	-	-
Staffing	-	149,182	149,182	-	83,098	83,098
Summer opening	-	17,456	17,456	-	4,248	4,248
Duke of Edinburgh	-	9,504	9,504	-	4,112	4,112
Evolve	-	9,740	9,740	-	249	249
Building improvements	-	552	552	-	-	-
Bikes	-	-	-	-	2,025	2,025
Other	-	23,108	23,108	-	-	-
	<u>-</u>	<u>244,264</u>	<u>244,264</u>	<u>-</u>	<u>112,033</u>	<u>112,033</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Coffee bar		
Sale of goods	<u>2,813</u>	<u>2,107</u>



THE SYLVIA BEAUFOY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	2,036	4,592
Trading activity income: other	7,622	6,493
	<u>          </u>	<u>          </u>
Other trading activities	9,658	11,085
	<u>          </u>	<u>          </u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,480	344
	<u>          </u>	<u>          </u>



# THE SYLVIA BEAUFOY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Staff costs	137,013	113,437
Depreciation and impairment	8,501	7,597
Events and activities	77,267	60,540
Rates and water	784	823
Insurance	3,225	2,994
Light and heat	4,217	3,898
Cleaning	1,392	4,689
Repairs and maintenance	2,165	9,260
Printing, postage and stationary	1,150	917
Telephone	1,126	991
Motor running costs	3,754	8,207
Sundry expenses	2,700	4,462
	<u>243,294</u>	<u>217,815</u>
<b>Share of support and governance costs (see note 8)</b>		
Governance	4,655	1,977
	<u>247,949</u>	<u>219,792</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	58,431	80,262
Restricted funds	189,518	139,530
	<u>247,949</u>	<u>219,792</u>

### 8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	4,655	1,977
<b>Analysed between:</b>		
Charitable activities	4,655	1,977



# THE SYLVIA BEAUFOY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 9 Net movement in funds

2024	2023
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	4,620	1,977
Depreciation of owned tangible fixed assets	8,501	7,597

#### 10 Trustees

The trustees did not receive any remuneration during the year. The charity paid for the insurance premiums to indemnify the Trustees from any loss arising from neglect or default of the Trustees or management committee.

#### 11 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
3	3

#### Employment costs

2024	2023
£	£

Wages and salaries	137,013	113,437
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There were no employees whose annual remuneration was more than £60,000.

#### 12 Gains and losses on investments

Unrestricted funds	Unrestricted funds
2024	2023
£	£
12,107	(6,328)

Gains/(losses) arising on:

Revaluation of investments

#### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



# THE SYLVIA BEAUFOY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2023	138,249	-	8,451	18,654	165,354
Additions	-	29,950	1,994	-	31,944
Disposals	-	-	(411)	-	(411)
	<u>138,249</u>	<u>29,950</u>	<u>10,034</u>	<u>18,654</u>	<u>196,887</u>
At 31 March 2024	138,249	29,950	10,034	18,654	196,887
<b>Depreciation and impairment</b>					
At 1 April 2023	67,545	-	5,001	7,462	80,008
Depreciation charged in the year	2,715	699	1,356	3,731	8,501
Eliminated in respect of disposals	-	-	(411)	-	(411)
	<u>70,260</u>	<u>699</u>	<u>5,946</u>	<u>11,193</u>	<u>88,098</u>
At 31 March 2024	70,260	699	5,946	11,193	88,098
<b>Carrying amount</b>					
At 31 March 2024	<u>67,989</u>	<u>29,251</u>	<u>4,088</u>	<u>7,461</u>	<u>108,789</u>
At 31 March 2023	<u>70,704</u>	<u>-</u>	<u>3,450</u>	<u>11,192</u>	<u>85,346</u>

### 15 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2023	118,334
Valuation changes	12,107
	<u>130,441</u>
At 31 March 2024	130,441
<b>Carrying amount</b>	
At 31 March 2024	<u>130,441</u>
At 31 March 2023	<u>118,334</u>



# THE SYLVIA BEAUFOY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1,954	783
Prepayments and accrued income	1,840	-
	<u>3,794</u>	<u>783</u>

### 17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,763	3,125
Other creditors	575	-
Accruals and deferred income	2,647	200
	<u>4,985</u>	<u>3,325</u>

### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Greenpower Project	11,325	29,221	(27,091)	-	13,455
Youth Cafe	2,533	1,001	(930)	-	2,604
Youthwork Training	1,529	4,500	(4,301)	-	1,728
Staffing	1,595	149,182	(127,149)	-	23,628
Summer Opening	-	17,456	(20,198)	2,742	-
Duke of Edinburgh	2,711	9,504	(7,355)	-	4,860
Evolve	5,316	9,740	(302)	-	14,754
Building Improvements	-	23,660	(1,277)	-	22,383
Bikes	2,025	-	(915)	-	1,110
	<u>27,034</u>	<u>244,264</u>	<u>(189,518)</u>	<u>2,742</u>	<u>84,522</u>



## THE SYLVIA BEAUFOY CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

#### 18 Restricted funds

(Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Greenpower Project	6,588	17,481	(12,744)	-	11,325
Youth Cafe	2,261	820	(548)	-	2,533
Youthwork Training	4,167	-	(2,638)	-	1,529
Staffing	21,510	83,098	(103,013)	-	1,595
Summer Opening	3,523	4,248	(11,838)	4,067	-
Duke of Edinburgh	6,780	4,112	(8,181)	-	2,711
Evolve	5,067	249	-	-	5,316
Building Improvements	-	-	(568)	568	-
Bikes	-	2,025	-	-	2,025
	<u>49,896</u>	<u>112,033</u>	<u>(139,530)</u>	<u>4,635</u>	<u>27,034</u>

#### Greenpower Project

Sponsorship of our Greenpower racing cars and the respective team activities.

#### Youth Café

Teaching young people how to cook.

#### Youthwork Training

Training costs for staff and volunteers who undertake activities with young people.

#### Staffing

Specific donations given to enable the staffing of the centre.

#### Summer Opening

Our summer programme, which includes our residential and day trips during the summer school holidays.

#### Duke of Edinburgh

Costs relating to our Duke of Edinburgh Award Programme.

#### Evolve

Costs relating to our Evolve Youth Club (club for primary school ages 9-11).

#### Building Improvements

Specific gifts and expenditure related to the improvement and development of the building.

#### Bikes

Mountain biking sessions where we take a group of young people on biking trips.



# THE SYLVIA BEAUFOY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 19 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023	Transfers	At 31 March 2024
	£	£	£
Six months costs	-	70,000	70,000
Building improvements	-	75,000	75,000
Tangible assets	-	108,789	108,789
	<u>-</u>	<u>253,789</u>	<u>253,789</u>

#### Six months costs

To cover six months worth of running costs to ensure the continued services of the Charity.

#### Building improvements

This is match funding to cover the cost of improvements to the building without affecting the continued aims of the Charity.

#### Tangible assets

Relates to the value of the assets held by the Charity with which it carries out its activities and are therefore not available for general use.

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	277,774	64,089	(58,431)	(256,531)	12,107	39,008
	<u>277,774</u>	<u>64,089</u>	<u>(58,431)</u>	<u>(256,531)</u>	<u>12,107</u>	<u>39,008</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
General funds	282,101	86,898	(80,262)	(4,635)	(6,328)	277,774
	<u>282,101</u>	<u>86,898</u>	<u>(80,262)</u>	<u>(4,635)</u>	<u>(6,328)</u>	<u>277,774</u>



THE SYLVIA BEAUFOY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	-	108,789	-	108,789
Investments	-	130,441	-	130,441
Current assets/(liabilities)	39,008	14,559	84,522	138,089
	<u>39,008</u>	<u>253,789</u>	<u>84,522</u>	<u>377,319</u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	85,346	-	-	85,346
Investments	118,334	-	-	118,334
Current assets/(liabilities)	74,094	-	27,034	101,128
	<u>277,774</u>	<u>-</u>	<u>27,034</u>	<u>304,808</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).