

SALFORD PRIDE

ANNUAL TRUSTEE REPORT FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity No. 1187448

SALFORD PRIDE

INDEX

<u>PAGE NUMBER</u>	<u>CONTENTS</u>
1 - 9	TRUSTEES ANNUAL REPORT
10	INDEPENDENT EXAMINERS REPORT
11	STATEMENT OF FINANCIAL ACTIVITIES
12	BALANCE SHEET
13	STATEMENT OF CASH FLOWS
14 - 21	NOTES TO THE ACCOUNTS

SALFORD PRIDE**Report of the Trustees for the year ended 31 December 2023**

The Trustees present their annual report and financial statements of the charity for the financial year ending 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Salford Pride is a Charitable Incorporated Organisation registered with the Charity Commission under registration number 1187448.

Mission Statement

Salford Pride believes that every person should be treated equally and with respect, regardless of sexual orientation, gender identity, race, religion etc. Our mission is to work to build a stronger, diverse community in Salford, that celebrates inclusion and equality; where LGBT+ people are represented, thrive, and can live authentically, in our city and beyond.

Executive Statement:

The Salford Pride Board of Trustees are extremely grateful to our volunteers for their effort and contribution they have made over the last year to ensuring the success of our charity and supporting our Board to help our main project, The Pink Picnic grow from strength to strength. Salford Pride is a voluntary led organisation that has our community at heart, over the past year our volunteers have worked hard to meet our charities objectives, while delivering events and projects to firstly uplift and champion our local LGBTQ+ community and secondly to provide opportunities for local involvement, allowing local people to get involved with our charity whether it's volunteering on an event or joining our team of volunteers on a regular basis. Our main project, The Pink Picnic grows every year becoming more and more popular, raising awareness of LGBTQ+ issues and championing for positive change for LGBTQ+ people that live, work and study in Salford.

Objectives and Activities

In 2023 Salford Pride organised and delivered events and campaigns aimed to further the LGBT+ movement, amplifying local LGBT+ voices and furthering the promotion of equality, diversity, and inclusion for the public's benefit within Salford. Salford Pride believes that the best long-term method of achieving the aim of helping to eliminate discrimination on the grounds of sexual orientation and gender identity is through raising awareness, education, and the promotion of our diverse communities within Salford.

The charities three objectives are (1) Raising awareness and educating the public about the issues and difficulties affecting the lives of lesbian, gay, bisexual, and transgender (LGBT+) people. (2) Cultivating a sentiment in favour of equality and diversity through celebrating the diversity of the LGBT+ community; and (3) Staging an annual LGBT+ festival and smaller events,

SALFORD PRIDE

including regular social events for the LGBT+ community in a safe environment throughout the year. To fulfil the charities three objectives the activities and programmes currently carried out for public benefit by the charity can be broadly categorised into the following groups:

Single Events & Projects: which includes, awareness, inclusivity, educational and fundraising events.

Online Campaigns: which includes awareness and education campaigns that are longer than a week.

Other programmes: includes awareness and celebration of LGBT+ Observance Days.

During 2023 Salford Pride delivered our main project, The Pink Picnic which had over 8,000 local people attend, the highest number of attendees to date. The event accumulated over 3,000 voluntary hours, and a combined reach and impressions of over 398,000 across our social media accounts and website. Salford Pride also organised and delivered support group sessions during August – December 2023 in partnership with TalkAboutItMate to provide a safe space for people to come and chat and find local support. In addition to the event and project Salford Pride delivered, the charity also celebrated and commemorated seven LGBT+ Observance Days, by sharing educational and myth busting information about these national and international dates on our social media accounts.

When planning our activities and programmes each year we adhere to both the Charity Commission's general guidance on public benefit and the promotion of equality, diversity, and inclusion for public benefit. The trustees always ensure that the programmes Salford Pride undertake are in line with our charitable objects and aims. Our ambitious long-term goal is to help eliminate discrimination on the grounds of sexual orientation and gender identity in Salford.

How we work

The charity delivers its charitable aims in two ways:

Through the direct delivery of our own activities, programmes and campaigns that benefit the public and working with our partner organisations. to support and aid the work that they deliver for the benefit of LGBT+ people.

Voluntary help and gifts in kind

Salford Pride is a voluntary led organisation, each year our volunteers contribute thousands of voluntary hours to our cause. The Board of Trustees are extremely grateful to the passion and drive of our volunteers that help Salford Pride make a positive difference for LGBTQ+ people within Salford. Our volunteers give up their time throughout the year to support our charity in ensuring the charities success of delivering our charitable aims and goals. The Salford Pride core voluntary team consisting of ten – twelve permanent volunteers over the last year have supported the Board to exceed on targets and expand the reach of Salford Pride across Salford and beyond. In addition to our volunteers, local businesses have also been very generous in

SALFORD PRIDE

providing gifts in kind, particularly donations for the use of prizes for our activities or events to help with our fundraising activities.

What we did: Activities, Achievements, Performance

Single Events & Projects: In 2023 Salford Pride delivered one main event and one short-term project aimed at raising awareness and educating the public regarding LGBTQ+ issues and providing spaces for local people to find support.

The Pink Picnic 2023: In 2023 Salford Pride continued the delivery of our annual LGBTQ+ pride celebration, The Pink Picnic, the event is now Greater Manchester's largest grass roots pride and now attracts over 8,000 attendees from across Greater Manchester and beyond. The event provides opportunities for local people to get involved and had 15 on the day volunteers support our Board and our team of volunteers with the management of the event on the day. The Pink Picnic amplifies the voices of local LGBTQ+ people, spotlights LGBTQ+ artists, champions our local LGBT+ community as well as promotes equality and inclusion. The event also builds community cohesion, breaks down stereotypes to help reduce discrimination and educates the public on key LGBTQ+ issues that affect our community daily.

LGBT+ Peer Support: During August – December 2023 Salford Pride ran an LGBT+ peer support group in partnership with TalkAboutItMate, the project held sessions every two weeks for the local LGBTQ+ community to attend for people to have a chat, meet new people and gain information regarding local support available in the area in a safe environment. The project was delivered to help reduce social isolation, feelings of loneliness and ensure people had access to the relevant information regarding local support available to them in the area. The project had a regular attendance each week of people that came to take part in the sessions and left feeling better than when they arrived.

Overall Salford Pride organised and delivered our main project and delivered and additional support during 2023, which had over 8,000 local people engage, 30 artists and entertainers involved, and 25 volunteers support our charity. The delivery of our main project and additional smaller scale projects ensured that Salford Pride fulfil our charity aims of raising awareness, educating the public, celebrating diversity, and delivering events aimed at LGBTQ+ people.

Online Campaigns: Throughout 2023 Salford Pride delivered two online campaigns that were delivered for a minimum of 1 - 4 weeks, the campaigns that we delivered throughout 2023 were:

Black History Month Campaign: In October 2023 Salford Pride delivered a month-long campaign aimed at promoting LGBTQ+ Black History and championing Black LGBTQ+ people. The campaign was an opportunity to promote inclusivity and diversity, as well as to educate the public on key issues that affect our ethnic minority communities, whilst sharing information and stories about LGBTQ+ Black History in the UK. Many ethnic minority communities still experience discrimination and racism, and the LGBTQ+ community also experiences internal

SALFORD PRIDE

racism within the community. Therefore, the campaign was an opportunity for Salford Pride to utilise our social media platforms to educate the public on key topics and issues that ethnic minorities face and experience daily.

Trans Awareness Week Campaign: As part of Trans Day of Remembrance 2023 and Trans Awareness Week, Salford Pride produced a weeklong campaign to promote key issues that affect our trans and non-binary communities, the campaign highlighted key events that were taking place in Greater Manchester to honour trans and non-binary lives lost due to transphobia and discrimination. As well as spotlighting and championing key trans figures and activists and sharing trans and non-binary stories to uplift and demonstrate the support for our trans communities from their allies. In a time when trans lives are lost each year due to hate, it's more important than ever to educate the public and fight against discrimination to create united communities that come together to fight for positive change. The campaign reached over 7,000 people across our Facebook, Twitter, and Instagram social media channels.

Other programmes: In addition to the campaigns and events Salford Pride delivered in 2023, the organisation also observed seven LGBTQ+ observance days such as Lesbian Day of Visibility, Trans Day of Visibility or International Day Against Homophobia, utilising our social media platforms to promote key information regarding these dates to promote our diverse communities within Salford and raise the visibility of our LGBTQ+ community and highlight the issues and discrimination that LGBTQ+ people experience daily to change attitudes, breakdown stereotypes and stigma to create positive change.

Public benefit

Throughout 2023 Salford Pride delivered campaigns, events, and programmes to fulfil our organisations three objectives. Our charity utilised our social media platforms to promote campaigns to raise awareness and educate the public on key LGBTQ+ issues and highlight the difficulties and discrimination our community faces to breakdown stereotypes and strengthen our communities through education and understanding. Our charity also celebrated several LGBTQ+ observance days to spotlight and champion the diverse communities that make up our community. Salford has very few charities or organisations championing and raising the visibility of our LGBTQ+ community, therefore our charity's role is to ensure that LGBTQ+ voices are heard, and equality and inclusion is a key focus for our city.

Objects, Structure, Governance and Management

Salford Pride is a non-governmental, non-political, non-religious organisation established in 2011 and became a registered CIO in 2020. The organisation is constituted under a CIO constitution dated 20 January 2020. Salford Pride is a Charitable Incorporated Organisation registered with the Charity Commission. The charity constitution defines the charity's Objects as being:

- (1) Raising awareness and educating the public about the issues and difficulties affecting the lives of lesbian, gay, bisexual, and transgender (LGBT+) people.

SALFORD PRIDE

- (2) Cultivating a sentiment in favour of equality and diversity through celebrating the diversity of the LGBT+ community; and
- (3) Staging an annual LGBT+ festival and smaller events, including regular social events for the LGBT+ community in a safe environment throughout the year.

Our Charity Commission registration number 1184778.

Trustees structure

The charity constitution allows for up to 12 trustees to be appointed. Trustees serve for a term of 3 years with no more than one third of the trustees retiring in anyone year. Trustees can serve until they either resign or their term ends without renewal.

Our trustees are responsible for setting the strategy and are responsible in law for the running of Salford Pride. All the trustees, except where otherwise stated, served for the whole year:

D Stears, P Wilson-Marks, S August and F Afzal

New trustees are recruited through online advertisement or nominated by members of the board of trustees. New candidates are interviewed and vetted by members of the board of trustees and are appointed at an AGM where they have the necessary skills to contribute to the charity's management and development. New trustees that are appointed are given a formal induction to the work of the organisation and provided with the information they need to fulfil their roles.

Organisational Structure

The trustees take responsibility for monitoring the charities activities, one trustee from the board chairs a sub-committee that oversees the daily running of the charity. The sub-committee is the Salford Pride Organisational Committee which meets every four weeks to organise and deliver the programmes and activities of the charity. The Salford Pride Organisational Committee is delegated powers and spending authority to deliver the charities programmes and activities and oversee the daily running of the charity.

Our Organisational Committee is responsible for supporting with the day-to-day operation of the charity and helps our Board manage volunteers of the charity on behalf of the trustees. The Chief Executive is supported by the Head of Operations and Head of Events & Projects that have specific roles and responsibilities to support with the daily running of the charity.

Reference & Administration Details

Charity Details:

Salford Pride

Registered charity number: 1187448

SALFORD PRIDE

Principal Office

67 Canon Hussey Court
Islington Way
Salford
M3 5JA

Trustees

Adrian Palmer		(resigned March 2023)
Daniel Stears	Chair	(resigned February 2024)
Samantha Bellamy		(resigned May 2023)
Philip Wilson-Marks		(appointed May 2023, resigned March 2024)
Fahmida Afzal		(appointed May 2023, resigned March 2024)
Sharmina August		(appointed May 2023)
Marcus Taylor		(appointed March 2024)
Reece Holmes		(appointed March 2024)
Thomas Dutton		(appointed March 2024)
Joshua Brooks		(appointed February 2024)

Senior Staff with Delegated Responsibilities

Lee Bowditch Chief Executive
Marcus Taylor Head of Operations
Reece Holmes Head of Events & Projects

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

Santander Bank PLC
Bootle
Merseyside
L30 4GB

Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

SALFORD PRIDE

Financial Review

During the period of 2023, the net funds raised from sponsorship, grants, fundraising, and donations to fund the events and projects mentioned in this report and to cover the charities annual core costs was £67,210.03, majority of this income was used in the current year.

Sponsorship was our largest source of income during 2023, the net funds raised from sponsorship of events, including revenue from pitch fees, stall hire fees and beverage sales was £31,380. Funding from sponsorship is not restricted and was used to help cover the charities core costs.

Funding from donations was our second largest source of funding during 2023. The net income of funding from donations was £14,511.90. Funding from sponsorship is not restricted and was used to help cover the charities core costs.

Grant funding was our third largest source of funding during January - December 2023. The net income of funding from grants was £13,672.00 of which £11,672.00 was restricted funding and £2,000.00 of unrestricted funding. These restricted funds had specific requirements on what the funding could be spent on and was used for specific needs of the charity and was granted to cover the costs of specific programmes and activities delivered by our charity.

Our remaining income was made up of funding from fundraising activities. The net income from fundraising was £7,345.82, this income came from fundraising activities, event revenue, event ticket sales and contributions from partners such as the Amazon Smile scheme and the Rainbow Lottery.

The charity has no funds which are materially in deficit.

Investment powers and policy

Majority of the Charity's funds are to be spent in the short term within the 12 months of receipt so the opportunities for longer term investment are limited. The Charity aim to maintain an adequate level of reserves to ensure it can continue to provide the services of Salford Pride.

Reserves policy and going concern

The balance held in unrestricted reserves as of 31st December 2023 was £29,173 of which all are free reserves, after allowing funds tied up in tangible fixed assets. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 36 months of unrestricted charitable expenditure and or twenty-five percentage of the total cost of our main project, The Pink Picnic if sufficient funds are not raised within the following year to prevent any cancellation. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The charity's main source of income is grants and sponsorship. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts

SALFORD PRIDE

do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The trustees conduct a review every year of the major risks to which the Charity is exposed, and systems and financial procedures Salford Pride have in place to mitigate those risks. Internal control risks are minimised by the implementation of authorisation procedures for all transactions and payments. Procedures are in place to ensure compliance with health and safety requirements for staff, volunteers, and visitors.

Future Plans

Salford Pride aims to continue the delivery of our main project, The Pink Picnic and endeavours to ensure the event is a cultural priority for the city for the benefit of the local LGBTQ+ community and to ensure that LGBTQ+ people have visibility and a voice in Salford. In addition, Salford Pride will continue to develop projects to provide vital information and support to those that need it within our city. Our aim is to research and develop a long-term project that will tackle key disadvantages and provide or expand services that are missing in the Salford area.

SALFORD PRIDE

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements,

The trustees are required to:

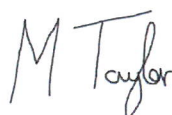
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements, and.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 21/10/2024 and signed on their behalf by:

Marcus Taylor
Chair

Signature

A handwritten signature in black ink, appearing to read 'M Taylor', is written below the 'Signature' label.

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
SALFORD PRIDE
REGISTERED CHARITY NO. 1187448**

I report on the accounts of the charity, for the Year Ended 31st December 2023, which are set out on pages 11 to 21.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, other than listed below, no matter has come to my attention :
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *A.M. King*

AM King FCCA
Date: 21st October 2024

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

				Total Funds	Total Funds
		Unrestricted	Restricted	Year Ended	Year Ended 31
	Further Details	Funds	Funds	31 December	December
		£	£	2023	2022
				£	£
Income from:					
Donations and legacies	(3)	14,512	-	14,512	8,533
Charitable Activities	(4)	2,000	11,672	13,672	32,550
Other Trading Activities	(5)	39,026	-	39,026	29,095
Interest Income		-	-	-	-
Total		55,538	11,672	67,210	70,178
Expenditure on:					
Raising Funds	(6)	58,147	-	58,147	49,073
Charitable Activities	(6)	(20,645)	27,595	6,950	7,008
Other	(6)	-	-	-	-
Total		37,502	27,595	65,097	56,081
Net income/(expenditure)		18,036	(15,923)	2,113	14,097
Transfers between funds	(17)	(4,673)	4,673	-	-
Net movement in funds		13,363	(11,250)	2,113	14,097
Reconciliation of funds					
Total funds brought forward	(17)	15,810	11,250	27,060	12,963
Total funds carried forward	(17)	29,173	-	29,173	27,060

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 21 form part of these accounts.

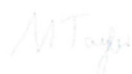
BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets:			
Tangible assets	(11)	-	416
Total fixed assets		-	416
Current assets:			
Stocks	(12)	-	-
Debtors	(13)	198	3,053
Cash at Bank & in Hand		29,600	25,991
Total current assets		29,798	29,044
Liabilities:			
Creditors: Amounts falling due within one year	(14)	625	2,400
Net current assets or liabilities		29,173	26,644
Total assets less current liabilities		29,173	27,060
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		29,173	27,060
The funds of the charity:			
Restricted income funds	(17)	-	11,250
Unrestricted income funds	(17)	29,173	15,810
Total charity funds		29,173	27,060

Approved on behalf of the Trustees Management Committee

Marcus Taylor

Trustee



Reece Holmes

Trustee



Date: 21/10/2024

The notes on pages 14 to 21 form part of these accounts.

Statement of Cash Flows for the year ended 31 December 2023

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Net movement in funds	2,113	14,097
Add back depreciation	416	1,472
Deduct investment income	-	-
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	2,855	(2,132)
Increase/(decrease) in creditors	(1,775)	841
Net cash used in operating activities	3,609	14,278
Cash flows from investment activities:		
Interest	-	-
Purchase of fixed assets	-	-
Net cash provided by investing activities	-	-
Increase/(decrease) in cash and cash equivalents during the year	3,609	14,278
Cash and cash equivalents brought forward	25,991	11,713
Cash and cash equivalents carried forward	29,600	25,991

Notes to the accounts for the year ended 31 December 2023

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 6 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of events.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Furniture and Equipment	33.33% on cost
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(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently does not administer contributions to a pension scheme on behalf of individuals.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil (2022: £nil).

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£	£
Donations	14,512	-	14,512	8,533
	<u>14,512</u>	<u>-</u>	<u>14,512</u>	<u>8,533</u>

Previous reporting period:

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022
	£	£	£
Donations	8,533	-	8,533
	<u>8,533</u>	<u>-</u>	<u>8,533</u>

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£	£
Restricted grants:				
Groundwork	-	-	-	750
Forever Manchester	-	-	-	1,000
National Lottery Fund	-	-	-	10,000
Arnold Clark	-	-	-	1,000
Salford City Council	-	7,672	7,672	13,800
Salford CVS - Wellbeing Fund	-	1,000	1,000	-
The Booth Charities	-	3,000	3,000	3,000
Irwell Valley Housing	-	-	-	500
Unrestricted grants:				
Salix Homes	1,500	-	1,500	1,500
Irwell Valley Housing	500	-	500	-
Together Housing	-	-	-	1,000
	<u>2,000</u>	<u>11,672</u>	<u>13,672</u>	<u>32,550</u>

Previous reporting period:

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022
	£	£	£
Restricted grants:			
Groundwork	-	750	750
Forever Manchester	-	1,000	1,000
National Lottery Fund	-	10,000	10,000
Arnold Clark	-	1,000	1,000
Salford City Council	-	13,800	13,800
The Booth Charities	-	3,000	3,000
Irwell Valley Housing	-	500	500
Unrestricted grants:			
Salix Homes	1,500	-	-
Together Housing	1,000	-	1,000
	<u>2,500</u>	<u>30,050</u>	<u>31,050</u>

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£	£
Fundraising	532	-	532	5,331
Bar Sales	1,839	-	1,839	-
Ticket Sales	5,275	-	5,275	-
Stall Hire	3,880	-	3,880	2,450
Sponsorship	27,500	-	27,500	21,314
	<u>39,026</u>	<u>-</u>	<u>39,026</u>	<u>29,095</u>

Previous reporting period:

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022
	£	£	£
Fundraising	5,331	-	5,331
Stall Hire	2,450	-	2,450
Sponsorship	21,314	-	21,314
	<u>29,095</u>	<u>-</u>	<u>29,095</u>

6. Expenditure

	Activities	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£	£
Expenditure on raising funds:			
Advertising	5	5	1,225
Fundraising Expenses	275	275	-
Website and Internet Costs	125	125	-
Event & Activity Costs	57,742	57,742	47,848
	<u>58,147</u>	<u>58,147</u>	<u>49,073</u>
Expenditure on charitable activities:			
Employment Costs	-	-	-
Charitable Contributions	-	-	335
Team Building Entertainment	83	83	-
Talk About it Mate	400	400	-
Travel Costs	-	-	320
Refreshments	307	307	338
Clothing, T-shirts and Accessories	-	-	494
Equipment	-	-	168
Merchant Account Fees	-	-	972
Bank Charges	124	124	90
Subscriptions	1,156	1,156	1,044
Computer & Software Costs	291	291	-
Insurance	3,445	3,445	975
Governance	625	625	800
Post, Printing & Stationery	103	103	-
Depreciation	416	416	1,472
	<u>6,950</u>	<u>6,950</u>	<u>7,008</u>
Other expenditure:			
Sundry	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>65,097</u>	<u>65,097</u>	<u>56,081</u>
Unrestricted funds		37,502	34,628
Restricted funds		27,595	21,453
		<u>65,097</u>	<u>56,081</u>

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2023	Basis of apportionment
Accountancy Fees	-	625	625	type of expense
	-	625	625	

Previous reporting period;

	General Support	Governance	Total 2022	Basis of apportionment
Accountancy Fees	-	600	600	type of expense
Professional Fees	200	-	200	type of expense
	200	600	800	

9. Analysis of staff costs

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Wages and Salaries	-	-
Redundancy	-	-
Social Security Costs	-	-
Pension Costs	-	-
	-	-
Charitable activities	-	-
Support costs	-	-
	-	-

The average number of employees during the year was nil (2022: nil).

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (2022: £nil). No employee has benefits in excess of £60,000.

10. Independent Examiner Fees

	Year Ended 31 December 2023	Year Ended 31 December 2022
	£	£
Independent examination fees	625	600
	625	600

11. Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 01 January 2023	4,420	4,420
Additions	-	-
At 31 December 2023	4,420	4,420
Depreciation		
At 01 January 2023	4,004	4,004
Charge for Year	416	416
At 31 December 2023	4,420	4,420
NET BOOK VALUE		
At 31 December 2023	-	-
At 31 December 2022	416	416

12. Stocks

The charity does not hold stocks of any items.

13. Analysis of debtors

	2023 £	2022 £
Debtors	-	-
Prepayments	198	3,053
	198	3,053

Debtors and prepayments relate to restricted funds £nil (2022: £nil) and unrestricted funds £198 (2022: £3,053).

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Creditors	-	1,800
Accruals	625	600
	625	2,400

15. Deferred income

The CIO did not have any deferred income at the period end.

16. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Provisions for liabilities	-	-
	-	-

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 01 January 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
General Fund	15,810	55,538	(37,502)	(4,673)	29,173
	15,810	55,538	(37,502)	(4,673)	29,173

Previous reporting period:

	Balance at 01 January 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
General Fund	12,963	40,128	(31,928)	(5,353)	15,810
	12,963	40,128	(31,928)	(5,353)	15,810

Name of unrestricted fund:

General Fund

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

Analysis of movements in restricted funds

	Balance at 01 January 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Groundwork	750	-	(1,244)	494	-
National Lottery Fund	10,000	-	(12,066)	2,066	-
Salford City Council	-	7,672	(7,922)	250	-
Salford CVS - Wellbeing Fund	-	1,000	(1,404)	404	-
The Booth Charities	-	3,000	(4,459)	1,459	-
Irwell Valley Housing	500	-	(500)	-	-
	11,250	11,672	(27,595)	4,673	-

17. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance at 01 January 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Groundwork	-	750	-	-	750
Forever Manchester	-	1,000	(1,074)	74	-
National Lottery Fund	-	10,000	-	-	10,000
Arnold Clark	-	1,000	(1,348)	348	-
Salford City Council	-	13,800	(18,166)	4,366	-
The Booth Charities	-	3,000	(3,565)	565	-
Irwell Valley Housing	-	500	-	-	500
	-	30,050	(24,153)	5,353	11,250

Name of restricted fund:

Groundwork

National Lottery Fund

Salford City Council

Salford CVS - Wellbeing Fund

The Booth Charities

Irwell Valley Housing

Description, nature and purpose of the fund

for volunteer costs for The Pink Picnic

for infrastructure hire, stage equipment hire and toilet facility hire

for infrastructure hire, staging light, sound hire and security hire for The Pink Picnic

for equipment and attraction hire for children

for equipment hire

for insurance

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	-	-	-	-
Cash at bank and in hand	29,600	-	-	29,600
Other net current assets/(liabilities)	(427)	-	-	(427)
Creditors of more than one year	-	-	-	-
Total	29,173	-	-	29,173

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Previous reporting period:				
Tangible fixed assets	416	-	-	416
Cash at bank and in hand	14,741	-	11,250	25,991
Other net current assets/(liabilities)	653	-	-	653
Creditors of more than one year	-	-	-	-
Total	15,810	-	11,250	27,060

19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.