

SALFORD PRIDE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity No. 1187448

SALFORD PRIDE

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Report of the Trustees for the year ended 31st December 2022

The Trustees present their annual report and financial statements of the charity for the financial year ending 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Salford Pride is a Charitable Incorporated Organisation registered with the Charity Commission under registration number 1187448.

Mission Statement

Salford Pride believes that every person should be treated equally and with respect, regardless of sexual orientation, gender identity, race, religion etc. Our mission is to work to build a stronger, diverse community in Salford, that celebrates inclusion and equality; where LGBT+ people are represented, thrive, and can live authentically, in our city and beyond.

Executive Statement:

The Board of Trustees and the Chief Executive are very proud and grateful of the achievements made by the charity during 2022, and the passion and drive contributed by our volunteers who commit their time and energy to help Salford Pride make positive changes for our diverse communities in Salford. Over the past twelve months our volunteers have contributed thousands of voluntary hours helping to organise and deliver events and campaigns to ensure Salford Pride delivers on the charities core goals and objectives. After two years of having to live through lockdowns and a worldwide pandemic our volunteers resumed in person events celebrating, platforming and championing local LGBTQ+ people and raising the profile and visibility of the LGBTQ+ community in Salford. As we look to the future Salford Pride continues to grow and increase the positive impact the charity has for the LGBTQ+ community of Salford and strives to increase local involvement and the volunteering opportunities the charity can offer.

Objectives and Activities

During 2022 Salford Pride organised and delivered activities and campaigns aimed to further the LGBT+ movement, amplifying local LGBT+ voices and furthering the promotion of equality, diversity, and inclusion for the public's benefit within Salford. Salford Pride believes that the best long-term method of achieving the aim of helping to eliminate discrimination on the grounds of sexual orientation and gender identity is through raising awareness, education, and the promotion of our diverse communities within Salford.

The charities three objectives are (1) Raising awareness and educating the public about the issues and difficulties affecting the lives of lesbian, gay, bisexual, and transgender (LGBT+) people. (2) Cultivating a sentiment in favour of equality and diversity through celebrating the

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diversity of the LGBT+ community; and (3) Staging an annual LGBT+ festival and smaller events, including regular social events for the LGBT+ community in a safe environment throughout the year. To fulfil the charities three objectives the activities and programmes currently carried out for public benefit by the charity can be broadly categorised into the following groups:

Single Events: which includes, awareness, inclusivity, educational and fundraising events.

Online Campaigns: which includes awareness and education campaigns that are longer than a week.

Other programmes: includes awareness and celebration of LGBT+ Observance Days.

During 2022 Salford Pride delivered two events and two digital campaigns that had over 7,150 local people attend, accumulated over 2,000 voluntary hours, and had a combined digital reach of 25,000 people across our Facebook, Twitter, Instagram accounts and website. On top of all of the work delivered, throughout the course of 2022 Salford Pride also celebrated and commemorated seven LGBT+ Observance Days, by sharing educational and myth busting information about these national and international dates on our social media accounts.

When planning our activities and programmes each year we adhere to both the Charity Commission's general guidance on public benefit and the promotion of equality, diversity, and inclusion for public benefit. The trustees always ensure that the programmes Salford Pride undertake are in line with our charitable objects and aims. Our ambitious long-term goal is to help eliminate discrimination on the grounds of sexual orientation and gender identity in Salford.

How we work

The charity delivers its charitable aims in two ways:

Through the direct delivery of our own activities, programmes and campaigns that benefit the public and working with our partner organisations. to support and aid the work that they deliver for the benefit of LGBT+ people. Salford Pride collaborated with two organisations during the year of 2022, these were Salford Youth Services and The University of Salford to support two events in Salford, the first being for LGBT+ History Month and the second being Salford's Youth Pride.

Voluntary help and gifts in kind

Salford Pride is a voluntary led organisation, each year our volunteers contribute thousands of voluntary hours to our cause. The Board of Trustees are extremely grateful to the passion and drive of our volunteers that help Salford Pride make a positive difference for LGBTQ+ people within Salford. Our volunteers give up their time throughout the year to support our charity in ensuring the charities success of delivering our charitable aims and goals. The Salford Pride core voluntary team consisting of ten permanent volunteers over the last year have supported the Board to exceed on targets and expand the reach of Salford Pride across Salford and beyond. In

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addition to our volunteers, local businesses have also been very generous in providing gifts in kind, particularly donations for the use of prizes for our activities or events to help with our fundraising activities.

What we did: Activities, Achievements, Performance

Single Events: In 2022 Salford Pride delivered two main events aimed at raising awareness and education the public regarding LGBTQ+ issues and supported one event in collaboration with our local authority. The events that we delivered and supported with throughout 2022 were:

LGBTQ+ History Month: As part of LGBTQ+ history month Salford Pride partnered with Salford University to deliver an event promoting LGBTQ+ history and showcasing local artwork from LGBTQ+ artists on the theme of LGBTQ+ history. The evening attracted over 100 guests that attended to learn about our community's history and to view artwork that was on display. The event was an opportunity to educate the public on LGBTQ+ history and culture, to preserve our community's history and spotlight and celebrate those LGBTQ+ trailblazers and LGBTQ+ activists that paved the way for LGBTQ+ rights today. The event was also an opportunity for local LGBTQ+ artists to be involved to showcase and feature their work.

The Pink Picnic 2022: For 2022 Salford Pride delivered our annual LGBTQ+ pride celebration, The Pink Picnic, the event has grown into Greater Manchester's largest grass roots pride and now attracts over 7,000 people from across Salford and beyond. The project involved ten local volunteers that contributed over 1,500 voluntary hours organising and delivering the event, in addition the project also had fifteen volunteers help on the day to support with the delivery of the project. The Pink Picnic amplifies the voices of local LGBTQ+ people, spotlights LGBTQ+ artists, champions our local LGBT+ community as well as promotes equality and inclusion. The event also builds community cohesion, breaks down stereotypes to help reduce discrimination and educates the public on key LGBTQ+ issues that affect our community daily.

Salford Youth Pride 2022: During 2022 Salford Pride collaborated with Salford Youth Services to support them with the advertising and providing activities for Salford's Youth Pride. Salford's Youth Pride is a new local pride event aimed at LGBTQ+ youth and provides a safe space for youth to come together to express themselves, take part in activities and take part in a mini pride parade to protest and champion LGBTQ+ rights and visibility. As part of the collaboration Salford Pride created visual content for the event to support with the advertising and marketing of the event and provided resources and materials for activities on the day of the event for LGBTQ+ youth. The event attracted over 30 local LGBTQ+ youth aged 16-25 and provided a safe space for them to engage with other youth and their community.

Overall Salford Pride organised and delivered two events and supported one event throughout 2022, which had over 7,150 local people engage, 40 artists and entertainers involved, and 25 volunteers support our charity. The events that the charity delivered throughout 2022 allowed

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us to fulfil our charity aims of raising awareness, educating the public, celebrating diversity, and delivering events aimed at LGBTQ+ people.

Online Campaigns: In 2022 Salford Pride delivered two online campaigns that were delivered for a minimum of 1 - 4 weeks, the campaigns that we delivered throughout 2022 were:

Commonwealth Games 2022 Campaign: In July 2022 Salford Pride delivered a weeklong campaign aimed at promoting key LGBTQ+ athletes and activists taking part in the Commonwealth games in Birmingham, UK. The campaign was an opportunity to promote inclusivity and diversity, as well as to educate the public on LGBTQ+ issues and discrimination that LGBTQ+ experience still today in the UK and countries within the Commonwealth. In many countries across the world being LGBTQ+ is illegal and can result in imprisonment or even death. Salford Pride utilized our social media channels during a time when the Commonwealth Games were popular to increase our impact and reach, the campaign had a combined reach of 3,500 across our social media channels and helped to raise awareness of discrimination that still happens worldwide.

Trans Day of Remembrance Campaign: As part of Trans Day of Remembrance 2022 Salford Pride produced a weeklong campaign to promote key issues that affect our trans and non-binary communities, the campaign highlighted key events that were taking place in Greater Manchester to honour trans and non-binary lives lost due to transphobia and discrimination. As well as spotlighting and championing key trans figures and activists and sharing trans and non-binary stories to uplift and demonstrate the support for our trans communities from their allies. In a time when trans lives are lost each year due to hate, it's more important than ever to educate the public and fight against discrimination to create united communities that come together to fight for positive change. The campaign reached over 4,500 people across our Facebook, Twitter, and Instagram social media channels.

Other programmes: In addition to the campaigns and events Salford Pride delivered in 2022, the organisation also observed seven LGBTQ+ observance days such as Lesbian Day of Visibility, Trans Day of Visibility or International Day Against Homophobia, utilising our social media platforms to promote key information regarding these dates to promote our diverse communities within Salford and raise the visibility of our LGBTQ+ community and highlight the issues and discrimination that LGBTQ+ people experience daily to change attitudes, breakdown stereotypes and stigma to create positive change.

Public benefit

During 2022 Salford Pride delivered campaigns, events, and programmes to fulfil our organisations three objectives. Throughout 2022 Salford Pride utilised our social media channels to promote campaigns to raise awareness and educate the public on key LGBTQ+ issues such as discrimination on the grounds of sexuality and gender. As well as celebrating several LGBTQ+ observance days to spotlight and champion the diverse communities that make up our LGBTQ+ community. Our organisation delivered several events to educate the public on

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LGBTQ+ history and culture, helping to preserve and raise awareness of key LGBTQ+ figures throughout time that have paved the way for LGBTQ+ rights. As well as collaborating with local organisations to support LGBTQ+ youth to help promote self-acceptance, celebrating being our authentic selves and engaging with our local communities. Salford Pride also delivered The Pink Picnic 2022, Salford's LGBTQ+ pride celebration that showcased and championed LGBTQ+ talent, amplified LGBTQ+ voices, helped to build community cohesion and encourage local involvement, to help create a safer united Salford for LGBTQ+ people that live, work and study in our city.

Objects, Structure, Governance and Management

Salford Pride is a non-governmental, non-political, non-religious organisation established in 2011 and became a registered CIO in 2020. The organisation is constituted under a CIO constitution dated 20 January 2020. Salford Pride is a Charitable Incorporated Organisation registered with the Charity Commission. The charity constitution defines the charity's Objects as being:

- (1) Raising awareness and educating the public about the issues and difficulties affecting the lives of lesbian, gay, bisexual, and transgender (LGBT+) people.
- (2) Cultivating a sentiment in favour of equality and diversity through celebrating the diversity of the LGBT+ community; and
- (3) Staging an annual LGBT+ festival and smaller events, including regular social events for the LGBT+ community in a safe environment throughout the year.

Our Charity Commission registration number 1184778

Trustees structure

The charity constitution allows for up to 12 trustees to be appointed. Trustees serve for a term of 3 years with no more than one third of the trustees retiring in anyone year. Trustees can serve until they either resign or their term ends without renewal.

Our trustees are responsible for setting the strategy and are responsible in law for the running of Salford Pride. All the trustees, except where otherwise stated, served for the whole year:

A Palmer, D Stears and S Bellamy,

New trustees are recruited through online advertisement or nominated by members of the board of trustees. New candidates are interviewed and vetted by members of the board of trustees, and appointed at an AGM where they have the necessary skills to contribute to the charity's management and development. New trustees that are appointed are given a formal induction to the work of the organisation and provided with the information they need to fulfil their roles.

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Organisational Structure

The trustees take responsibility for monitoring the charities activities, one trustee from the board chairs a sub-committee that oversees the daily running of the charity. The sub-committee is the Salford Pride Organisational Committee which meets every four weeks to organise and deliver the programmes and activities of the charity. The Salford Pride Organisational Committee is delegated powers and spending authority to deliver the charities programmes and activities and oversee the daily running of the charity.

Our Chief Executive is responsible for the day-to-day operation of the charity and manages the staff and volunteers of the charity on behalf of the trustees. The Chief Executive is supported by the Chief of Operations, Chief of Finance and three Head Officers that have specific roles and responsibilities to support with the daily running of the charity. The three Head officer roles are:

Head of Events that deals with the overseeing and monitoring of the organising and delivery of campaigns, events, and projects,

Head of Design and Marketing that deals with the overseeing and monitoring of the promotion of all campaigns, events and projects, and the monitoring and overseeing of the Salford Pride social media accounts, including the Salford Pride websites.

Head of People that deals with the overseeing and monitoring of human resources.

Reference & Administration Details

Charity Details:

Charity Name: Salford Pride

Charity Number: 1187448

Principal Office

67 Canon Hussey Court
Islington Way
Salford
M3 5JA

Trustees

Adrian, Palmer	Chair	
Daniel Stears	Vice Chair	
Samantha Bellamy		(resigned May 2023)

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Senior Staff with Delegated Responsibilities

Lee Bowditch Chief Executive
 Marcus Taylor Chief of Operations
 Kelly Degg Chief of Finance

Independent Examiners

Community Accountancy Service Limited
 The Grange
 Pilgrim Drive
 Beswick
 Manchester
 M11 3TQ

Bankers

Santander Bank PLC
 Bootle
 Merseyside
 L30 4GB

Financial Review

During the period of 2022, the net funds raised from sponsorship, grants, fundraising, and public donations to fund the programmes mentioned above and to cover the charities core costs was £68,678.35, majority of this income was used in the current year.

Grant funding was our largest source of funding during January - December 2022. The net income of funding from grants was £31,050 of which £29,550 was restricted funding and £1,500 of unrestricted funding. These restricted funds had specific requirements on what the funding could be spent on and was used for specific needs of the charity and was granted to cover the costs of specific programmes and activities delivered by our charity.

Sponsorship was our second largest source of income, the net funds raised from sponsorship of events, including revenue from pitch fees, stall hire fees and beverage sales was £23,764.05. Funding from sponsorship is not restricted and was used to help cover the charities core costs.

Our remaining income was made up of funding from donations and fundraising. The net income from donations was £8,533.01, this was made up of public donations through our website and donations, donations through tickets sales and collections at our events. The net income from fundraising was £5,331.29, this income came from fundraising activities, event revenue, event ticket sales and contributions from partners such as the Amazon Smile scheme and the Rainbow Lottery.

The charity has no funds which are materially in deficit.

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Investment powers and policy

Majority of the Charity's funds are to be spent in the short term within the 12 months of receipt so the opportunities for longer term investment are limited. The Charity aim to maintain an adequate level of reserves to ensure it can continue to provide the services of Salford Pride.

Reserves policy and going concern

The balance held in unrestricted reserves as of 31st December 2022 was £15,810 of which £15,394 are free reserves, after allowing funds tied up in tangible fixed assets. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 24 months of unrestricted charitable expenditure and a twenty-five percentage of the total cost of our main project, The Pink Picnic if sufficient funds are not raised within the following year to prevent any cancellation. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The charity's main source of income is grants and sponsorship. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The trustees conduct a review every year of the major risks to which the Charity is exposed, and systems and financial procedures Salford Pride have in place to mitigate those risks. Internal control risks are minimised by the implementation of authorisation procedures for all transactions and payments. Procedures are in place to ensure compliance with health and safety requirements for staff, volunteers, and visitors.

Future Plans

Salford Pride aims to continue and expand the work we deliver to improve visibility for LGBTQ+ people within Salford, and provide opportunities to champion, platform and spotlight our diverse communities within Salford, to create positive change and to help reduce discrimination based on sexual orientation and gender identity. As our main project The Pink Picnic becomes more and more popular our team are looking at different strategies to expand on the event to ensure larger public benefit and impact. As our organisation moves forward our team aims to increase local involvement with our charity, to increase those that volunteer with us and encourage further local involvement and partnership working with other charities, organisations, and businesses within the Salford area and beyond.

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Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements,

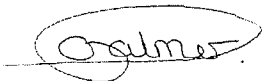
The trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements, and.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 21st October 2023 and signed on their behalf by:

Adrian Palmer
Chair



**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
SALFORD PRIDE
REGISTERED CHARITY NO. 1187448**

I report on the accounts of the charity, for the Year Ended 31st December 2022, which are set out on pages 11 to 21.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, other than listed below, no matter has come to my attention :
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: A.M. King

AM King FCCA
Date: 21st October 2023

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

				Total Funds	Total Funds
				Year Ended	Year Ended 31
				31 December	December
				2022	2021
	Further Details	Unrestricted Funds	Restricted Funds	£	£
		£	£		
Income from:					
Donations and legacies	(3)	8,533	-	8,533	1,649
Charitable Activities	(4)	2,500	30,050	32,550	28,175
Other Trading Activities	(5)	29,095	-	29,095	18,015
Interest Income		-	-	-	-
Total		40,128	30,050	70,178	47,839
Expenditure on:					
Raising Funds	(6)	25,414	23,659	49,073	36,328
Charitable Activities	(6)	6,514	494	7,008	9,216
Other	(6)	-	-	-	249
Total		31,928	24,153	56,081	45,793
Net income/(expenditure)		8,200	5,897	14,097	2,046
Transfers between funds	(17)	(5,353)	5,353	-	-
Net movement in funds		2,847	11,250	14,097	2,046
Reconciliation of funds					
Total funds brought forward	(17)	12,963	-	12,963	10,917
Total funds carried forward	(17)	15,810	11,250	27,060	12,963

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 21 form part of these accounts.

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets:			
Tangible assets	(11)	416	1,888
Total fixed assets		<u>416</u>	<u>1,888</u>
Current assets:			
Stocks	(12)	-	-
Debtors	(13)	3,053	921
Cash at Bank & in Hand		25,991	11,713
Total current assets		<u>29,044</u>	<u>12,634</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	2,400	1,559
Net current assets or liabilities		<u>26,644</u>	<u>11,075</u>
Total assets less current liabilities		27,060	12,963
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		<u><u>27,060</u></u>	<u><u>12,963</u></u>
The funds of the charity:			
Restricted income funds	(17)	11,250	-
Unrestricted income funds	(17)	15,810	12,963
Total charity funds		<u><u>27,060</u></u>	<u><u>12,963</u></u>

Approved on behalf of the Trustees Management Committee

Daniel Stears Trustee

Adrian Palmer Trustee

Date: 21st October 2023

The notes on pages 14 to 21 form part of these accounts.

Statement of Cash Flows for the year ended 31 December 2022

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 December 2022	Year Ended 31 December 2021
	£	£
Net movement in funds	14,097	2,046
Add back depreciation	1,472	2,532
Deduct investment income	-	-
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	(2,132)	1,079
Increase/(decrease) in creditors	841	(1,377)
Net cash used in operating activities	14,278	4,280
Cash flows from investment activities:		
Interest	-	-
Purchase of fixed assets	-	(1,250)
Net cash provided by investing activities	-	(1,250)
Increase/(decrease) in cash and cash equivalents during the year	14,278	3,030
Cash and cash equivalents brought forward	11,713	8,683
Cash and cash equivalents carried forward	25,991	11,713

Notes to the accounts for the year ended 31 December 2022

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 7 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of events.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Furniture and Equipment	33.33% on cost
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(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently does not administer contributions to a pension scheme on behalf of individuals.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil (2021: £nil).

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2021
	£	£	£	£
Donations	8,533	-	8,533	1,649
	<u>8,533</u>	<u>-</u>	<u>8,533</u>	<u>1,649</u>

Previous reporting period:

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2021	Year Ended 31 December 2021	Year Ended 31 December 2021
	£	£	£
Donations	1,649	-	1,649
	<u>1,649</u>	<u>-</u>	<u>1,649</u>

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2021
	£	£	£	£
Restricted grants:				
Groundwork - Comic Relief	-	-	-	1,000
Groundwork	-	750	750	-
Groundwork - Tesco Bags for Life	-	-	-	1,000
Salford CVS - Digital Diversity Festival	-	-	-	1,300
Forever Manchester	-	1,000	1,000	500
National Lottery Fund	-	10,000	10,000	10,000
Salix Homes	-	-	-	2,000
Together Housing	-	-	-	1,000
Arnold Clark	-	1,000	1,000	1,000
Salford City Council	-	13,800	13,800	-
Salford CVS - Community Committee	-	-	-	4,375
The Booth Charities	-	3,000	3,000	3,000
Salford CVS - Wellbeing Fund	-	-	-	1,000
Irwell Valley Housing	-	500	500	500
Unrestricted grants:				
Forviva/For Housing	-	-	-	500
Salix Homes	1,500	-	1,500	-
Together Housing	1,000	-	1,000	-
George House Trust	-	-	-	1,000
	<u>2,500</u>	<u>30,050</u>	<u>32,550</u>	<u>28,175</u>

Previous reporting period:

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2021	Year Ended 31 December 2021	Year Ended 31 December 2021
	£	£	£
Restricted grants:			
Groundwork - Comic Relief	-	1,000	1,000
Groundwork - Tesco Bags for Life	-	1,000	1,000
Salford CVS - Digital Diversity Festival	-	1,300	1,300
Forever Manchester	-	500	500
National Lottery Fund	-	10,000	10,000
Salix Homes	-	2,000	2,000
Together Housing	-	1,000	1,000
Arnold Clark	-	1,000	1,000
Salford CVS - Community Committee	-	4,375	4,375
The Booth Charities	-	3,000	3,000
Salford CVS - Wellbeing Fund	-	1,000	1,000
Irwell Valley Housing	-	500	500
Unrestricted grants:			
Forviva/For Housing	500	-	500
George House Trust	1,000	-	1,000
	<u>1,500</u>	<u>26,675</u>	<u>28,175</u>

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2022	Year Ended 31 December 2021
	£	£	£	£
Fundraising	5,331	-	5,331	190
Stall Hire	2,450	-	2,450	2,325
Sponsorship	21,314	-	21,314	15,500
	<u>29,095</u>	<u>-</u>	<u>29,095</u>	<u>18,015</u>

Previous reporting period:

	Unrestricted	Restricted	Total Funds
	Year Ended 31 December 2021	Year Ended 31 December 2021	Year Ended 31 December 2021
	£	£	£
Fundraising	190	-	190
Stall Hire	2,325	-	2,325
Sponsorship	15,500	-	15,500
	<u>18,015</u>	<u>-</u>	<u>18,015</u>

6. Expenditure

	Activities	Year Ended 31 December 2022	Year Ended 31 December 2021
	£	£	£
Expenditure on raising funds:			
Advertising	1,225	1,225	768
Fundraising Expenses	-	-	152
Website and Internet Costs	-	-	37
Event & Activity Costs	<u>47,848</u>	<u>47,848</u>	<u>35,371</u>
	<u>49,073</u>	<u>49,073</u>	<u>36,328</u>
Expenditure on charitable activities:			
Employment Costs	-	-	-
Charitable Contributions	335	335	-
Prizes	-	-	170
Security	-	-	10
Travel Costs	320	320	290
Refreshments	338	338	112
Clothing, T-shirts and Accessories	494	494	657
Equipment	168	168	2,192
Merchant Account Fees	972	972	37
Bank Charges	90	90	115
Subscriptions	1,044	1,044	25
Computer & Software Costs	-	-	901
Insurance	975	975	80
Governance	800	800	600
Post, Printing & Stationery	-	-	1,495
Depreciation	<u>1,472</u>	<u>1,472</u>	<u>2,532</u>
	<u>7,008</u>	<u>7,008</u>	<u>9,216</u>
Other expenditure:			
Sundry	-	-	249
	<u>-</u>	<u>-</u>	<u>249</u>
	<u>56,081</u>	<u>56,081</u>	<u>45,793</u>
Unrestricted funds		31,928	12,364
Restricted funds		<u>24,153</u>	<u>33,429</u>
		<u>56,081</u>	<u>45,793</u>

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2022	Basis of apportionment
Accountancy Fees	-	600	600	type of expense
Professional Fees	200	-	200	type of expense
	<u>200</u>	<u>600</u>	<u>800</u>	

Previous reporting period;

	General Support	Governance	Total 2021	Basis of apportionment
Accountancy Fees	-	600	600	type of expense
	<u>-</u>	<u>600</u>	<u>600</u>	

9. Analysis of staff costs

	Year Ended Year Ended 31 December 2022	Year Ended 31 December 2021
	£	£
Wages and Salaries	-	-
Redundancy	-	-
Social Security Costs	-	-
Pension Costs	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Charitable activities	-	-
Support costs	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The average number of employees during the year was nil (2021: nil).

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (2020: £nil). No employee has benefits in excess of £60,000.

10. Independent Examiner Fees

	Year Ended Year Ended 31 December 2022	Year Ended 31 December 2021
	£	£
Independent examination fees	600	600
	<u>600</u>	<u>600</u>
	<u>600</u>	<u>600</u>

11. Tangible Fixed Assets

	Equipment	Total
Cost	£	£
At 01 January 2022	4,420	4,420
Additions	-	-
At 31 December 2022	4,420	4,420
Depreciation		
At 01 January 2022	2,532	2,532
Charge for Year	1,472	1,472
At 31 December 2022	4,004	4,004
NET BOOK VALUE		
At 31 December 2022	416	416
At 31 December 2021	1,888	1,888

12. Stocks

The charity does not hold stocks of any items.

13. Analysis of debtors

	2022	2021
	£	£
Debtors	-	-
Prepayments	3,053	921
	3,053	921

Debtors and prepayments relate to restricted funds £nil, (2021: £903) and unrestricted funds £3,053 (2021: £18).

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Creditors	1,800	959
Accruals	600	600
	2,400	1,559

15. Deferred income

The CIO did not have any deferred income at the period end.

16. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Provisions for liabilities	-	-
	-	-

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 01 January 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
General Fund	12,963	40,128	(31,928)	(5,353)	15,810
	12,963	40,128	(31,928)	(5,353)	15,810

Previous reporting period:

	Balance at 01 January 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£
General Fund	10,917	21,164	(12,364)	(6,754)	12,963
	10,917	21,164	(12,364)	(6,754)	12,963

Name of unrestricted fund:

General Fund

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

Analysis of movements in restricted funds

	Balance at 01 January 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Groundwork	-	750	-	-	750
Forever Manchester	-	1,000	(1,074)	74	-
National Lottery Fund	-	10,000	-	-	10,000
Arnold Clark	-	1,000	(1,348)	348	-
Salford City Council	-	13,800	(18,166)	4,366	-
The Booth Charities	-	3,000	(3,565)	565	-
Irwell Valley Housing	-	500	-	-	500
	-	30,050	(24,153)	5,353	11,250

17. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance at 01 January 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£
Groundwork - Comic Relief	-	1,000	(1,331)	331	-
Groundwork - Tesco Bags for Life	-	1,000	(5,902)	4,902	-
Salford CVS - Digital Diversity Festival	-	1,300	(1,300)	-	-
Forever Manchester	-	500	(500)	-	-
National Lottery Fund	-	10,000	(10,000)	-	-
Salix Homes	-	2,000	(2,000)	-	-
Together Housing	-	1,000	(1,000)	-	-
Arnold Clark	-	1,000	(1,000)	-	-
Salford CVS - Community Committee	-	4,375	(4,375)	-	-
The Booth Charities	-	3,000	(3,000)	-	-
Salford CVS - Wellbeing Fund	-	1,000	(1,000)	-	-
Irwell Valley Housing	-	500	(2,021)	1,521	-
	-	26,675	(33,429)	6,754	-

Name of restricted fund:

Groundwork

Forever Manchester

National Lottery Fund

Arnold Clark

Salford City Council

The Booth Charities

Irwell Valley Housing

Description, nature and purpose of the fund

for volunteer costs for The Pink Picnic

for artist, DJ and host fees

for infrastructure hire, stage equipment hire and toilet facility hire

for artists

for infrastructure hire, staging light, sound hire and security hire for The Pink Picnic

for equipment hire

for insurance

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Tangible fixed assets	416	-	-	416
Cash at bank and in hand	14,741	-	11,250	25,991
Other net current assets/(liabilities)	653	-	-	653
Creditors of more than one year	-	-	-	-
Total	15,810	-	11,250	27,060

	Unrestricted funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Previous reporting period:				
Tangible fixed assets	1,888	-	-	1,888
Cash at bank and in hand	11,713	-	-	11,713
Other net current assets/(liabilities)	(638)	-	-	(638)
Creditors of more than one year	-	-	-	-
Total	12,963	-	-	12,963

19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.