

**SALVATION MINISTRIES (HOME OF SUCCESS)
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

Salvation Ministries (Home Of Success)
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Salvation Ministries (Home of Success)
Company No. 07698203
Trustees' Report for the Year Ended 31 July 2025

The trustees present their report and the financial statements for the year ended 31 July 2025.

Objectives and Activities

Aims and Objectives

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006) present their annual report together with the audited financial statements for the year ended 31 July 2025. This report is prepared in accordance with the special provisions relating to small companies under s415(a) of the Companies Act 2006, including the exemption from preparing a strategic report.

The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016)

OBJECTIVES AND ACTIVITIES

The Charity is committed to promoting the Christian faith, preaching the gospel of Jesus Christ and promoting Christian values.

Public Benefit

The Charity's activities provide clear public benefit through:

Religious Activities: Our worship services, preaching, and Christian teaching are open to all members of the public regardless of their background or financial means. These activities promote spiritual well-being and provide pastoral support to individuals and families within our communities.

Community Outreach: The Charity directly serves the public through practical support including:

- Distribution of food packages and basic supplies to families in need
- Breakfast packages for community members in West Croydon
- Care packages distributed in Romford
- Welfare support specifically targeting vulnerable groups including single mothers and low-income households

Social Cohesion: Our activities contribute to community cohesion by bringing people together across social and economic boundaries, fostering mutual support and understanding within the local community.

The Trustees ensure that our charitable purposes are carried out for the benefit of the public and that any private benefit is incidental to the achievement of our charitable aims.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

ACHIEVEMENTS AND PERFORMANCE AGAINST OBJECTIVES

During the reporting period, the Charity continued to pursue its charitable objectives by sharing the gospel, supporting spiritual growth, and providing practical care to people within the communities it serves.

Church Planting and Growth:

- Continued to make the new branch known within the local community through outreach, invitations and relationship-building activities.
- Maintained regular weekly evangelism at the established branch, helping to keep the Charity visible and accessible to the public.
- Used evangelism and local outreach to engage people who may not otherwise have had contact with the Charity's worship services or support activities.
- Strengthened the Charity's presence across its branches, laying a foundation for future growth in membership and participation.
- **Community Impact:**
 - Reached members of society in need of spiritual encouragement, counselling, pastoral care and community support.
 - Provided support and encouragement for people experiencing homelessness and to individuals facing personal, emotional or spiritual challenges.
 - Promoted wellbeing by creating a welcoming environment where beneficiaries could receive prayer, counsel, fellowship and practical guidance.
 - Used regular outreach to identify needs within the community and to signpost people towards the Charity's worship, pastoral and support activities.
- **Spiritual Development:**
 - Encouraged the spiritual growth and wellbeing of members and beneficiaries through worship, teaching, counselling and pastoral support.
 - Supported individuals seeking deeper spiritual development and a stronger connection with the church community.

- Continued to prioritise evangelism as a core part of the Charity's mission, both through branch activities and weekly outreach work.
- Helped beneficiaries build confidence, faith and resilience through consistent engagement with the Charity's ministry.

Challenges and Learning:

A key challenge during the year was the need to increase public awareness of the newer branch while continuing to maintain regular activities at the established branch. This was managed by focusing on consistent weekly evangelism, community engagement and practical relationship-building. The trustees recognise that continued growth will require sustained outreach, stronger follow-up with new contacts, and careful planning of activities so that the Charity can expand its reach while remaining financially and operationally sustainable.

Financial Review

Financial Position

• Financial Position

The Charity recorded a deficit of £43,270 during the year (2024: £15,862 deficit). This reflects a substantial increase in expenditure relative to income, indicating continued investment in ministry activities and operational expansion.

• Prior Year Comparison

2025 Income: £163,069 (2024: £170,351)

2025 Expenditure: £206,339 (2024: £186,213)

2025 Net result: -£43,270 (2024: -£15,862)

Income decreased slightly by around 4% compared to 2024, while expenditure increased by approximately 11%. The higher level of spending has led to a significantly larger deficit year-on-year.

The increase in expenditure likely reflects ongoing commitments to ministry expansion, community outreach, and associated operational costs. As a result, total funds carried forward reduced to £25,824 (2024: £69,094), highlighting the need for careful financial management and potential focus on income growth in future periods.

Going Concern

The trustees have assessed the Charity's ability to continue as a going concern. The trustees remain committed to managing the Charity's resources responsibly while pursuing its charitable objectives. Planned activities for the next period will be kept under review to ensure that outreach, crusades, branch development and pastoral support are delivered within the Charity's available resources.

The trustees will continue to encourage regular giving, review operational costs, and plan activities carefully so that the Charity can maintain its existing work while strengthening outreach and evangelism in the year ahead.

SAFEGUARDING STATEMENT

• SAFEGUARDING

The Charity is committed to safeguarding and promoting the welfare of all individuals, particularly children, young people, and vulnerable adults who engage with our activities and services.

We have comprehensive safeguarding policies and procedures in place, which include:

- Clear reporting procedures for safeguarding concerns
- Regular training for all trustees, staff, and volunteers
- Safe recruitment practices including appropriate background checks
- Designated safeguarding officers with appropriate training
- Regular policy review and updates in line with best practice guidance

All trustees and volunteers undergo appropriate screening, including Disclosure and Barring Service (DBS) checks where required, and receive safeguarding training appropriate to their role.

The Charity works closely with local statutory agencies where necessary and maintains appropriate insurance cover. Our safeguarding policies are reviewed annually and updated in accordance with current legislation and Church of England safeguarding guidance. Any safeguarding concerns are taken seriously and dealt with promptly in accordance with our procedures and statutory requirements.

ENHANCED RISK MANAGEMENT

RISK MANAGEMENT

The Trustees have conducted a comprehensive review of the major risks to which the Charity is exposed and have established systems to mitigate those risks.

Key Risk Areas Identified:

Financial Risks:

- Income volatility due to dependence on voluntary donations
- Current deficit position affecting sustainability
- Mitigation: Regular financial monitoring, diversification of income sources, reserve's
- policy implementation

Operational Risks:

- Key person dependency, particularly on senior leadership
- Expansion into new locations stretching resources
- Mitigation: Leadership development programs, careful expansion planning, regular review of capacity

Safeguarding Risks:

- Potential harm to vulnerable individuals in our care
- Mitigation: Comprehensive safeguarding policies, regular training, appropriate supervision

Governance Risks:

- Trustee succession and skills gaps
- Compliance with charity law and regulations
- Mitigation: Ongoing trustee recruitment, regular training, professional advice when needed

Reputational Risks:

- Damage to charity's reputation affecting support and effectiveness
- Mitigation: Clear policies and procedures, transparent communication, appropriate insurance

The risk register is reviewed quarterly by the Trustees, with significant risks monitored at each trustee meeting. The Charity maintains appropriate insurance coverage and seeks professional advice on complex matters.

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FUTURE PLANS

• PLANS FOR FUTURE PERIODS

For the year ending 31 July 2026, the Charity's main priorities will be to strengthen spiritual growth and wellbeing among members and beneficiaries, deepen its outreach work, and increase the number of people reached through evangelism and community engagement.

Year Ending July 2026 Priorities:

Ministry Expansion and Evangelism

- Organise crusades and wider evangelistic activities to reach more people with the gospel.
- Extend weekly evangelism into different locations and more areas, building on the outreach work already taking place.
- Strengthen follow-up processes so that people reached through evangelism are encouraged to attend services and receive ongoing support.
- Continue to make the newer branch better known within its local community.

Spiritual Growth and Wellbeing

- Provide teaching, worship, prayer and pastoral support that promotes the spiritual growth and wellbeing of members and beneficiaries.
- Continue counselling and pastoral care for those who need emotional, spiritual or practical guidance.
- Encourage greater participation, commitment and fellowship among members across the Charity's branches.

Community Impact

- Use outreach activities to identify and respond to the needs of vulnerable people, including the homeless and those seeking support.
- Develop practical ways of supporting beneficiaries alongside the Charity's spiritual activities.
- Explore opportunities to work with local organisations where this would improve the Charity's ability to serve the community.

Governance and Operations

- Improve the monitoring of activities and outcomes so future reports include clearer evidence of public benefit.
- Review the resources required for crusades, wider outreach and branch development, ensuring activities are planned responsibly.
- Continue to assess the Charity's financial position and manage expenditure carefully in line with available resources.

Structure, Governance and Management

Governing Document

A. CONSTITUTION

The Charity is a company limited by guarantee and was incorporated on 8 July 2011. The Charity is constituted under a Memorandum of Association and is a registered charity number 1187444.

Trustee Selection Methods

B. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the Articles of Association. New Trustees are appointed based on the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with the copies of the Charity Commissions' guidance to trustees and are introduced to the activities of the Charity by the existing Board.

Additional Note

Reference and Administrative Details

Trustees

Mr Darlington Beke (appointed 08/09/2024)

Mr David Ibiyeomie

Ms Elizabeth KIMUNGUYI

Ms Mavis Wilcox (appointed 24/02/2026)

Salvation Ministries (Home Of Success)
Trustees' Report (continued)
For The Year Ended 31 July 2025

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Elizabeth KIMUNGUYI
Trustee

20/04/2026

Salvation Ministries (Home Of Success)
Independent Examiner's Report to the Trustees of Salvation Ministries (Home Of Success)
For The Year Ended 31 July 2025

Independent Examiner's Report to the Trustees of Salvation Ministries (Home of Success)

I report on the accounts for the year ended 31 December 2023 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 63 of the 2008 Act and section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of the 2008 Act and the 2011 Act 2011; or
4. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Independent Examiner

Rawson Irekponor
RNR Accountants Ltd
Liverpool Innovative Science Park Edge Lane
Liverpool L7 9NJ



Date: 20/04/2026

Salvation Ministries (Home Of Success)
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 July 2025

		2025	2024
	Notes	Unrestricted funds	Unrestricted funds
		£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	163,069	170,351
EXPENDITURE ON:			
Raising funds	5	(206,339)	(186,213)
NET EXPENDITURE		(43,270)	(15,862)
NET MOVEMENT IN FUNDS		(43,270)	(15,862)
RECONCILIATION OF FUNDS:			
Total funds brought forward		69,094	84,956
TOTAL FUNDS CARRIED FORWARD	12	25,824	69,094

The notes on pages 10 to 14 form part of these financial statements.

Salvation Ministries (Home Of Success)
Balance Sheet
As At 31 July 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	9	20,844	-	20,844	27,791
		<hr/>	<hr/>	<hr/>	<hr/>
		20,844	-	20,844	27,791
CURRENT ASSETS					
Debtors	10	3,700	-	3,700	20,040
Cash at bank and in hand		11,644	-	11,644	23,613
		<hr/>	<hr/>	<hr/>	<hr/>
		15,344	-	15,344	43,653
Creditors: Amounts Falling Due Within One Year	11	(10,364)	-	(10,364)	(2,350)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS (LIABILITIES)		4,980	-	4,980	41,303
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,824	-	25,824	69,094
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		25,824	-	25,824	69,094
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS OF THE CHARITY					
Unrestricted Funds				25,824	69,094
				<hr/>	<hr/>
TOTAL FUNDS	12			25,824	69,094
				<hr/>	<hr/>

For the year ending 31 July 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Financial Statements were approved and authorised for issue by the Trustees on 20th April 2026 and signed on behalf of the board by:

Elizabeth KIMUNGUYI

The notes on pages 13 to 17 form part of these financial statements.

Salvation Ministries (Home Of Success)
Cash Flow Statement
For The Year Ended 31 July 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operations	1	(11,968)	(28,454)
		<hr/>	<hr/>
Net cash used in operating activities		(11,968)	(28,454)
		<hr/>	<hr/>
Decrease in cash and cash equivalents		(11,968)	(28,454)
Cash and cash equivalents at beginning of year	2	23,613	-
		<hr/>	<hr/>
Cash and cash equivalents at end of year	2	11,645	(28,454)
		<hr/> <hr/>	<hr/> <hr/>

Salvation Ministries (Home Of Success)
Notes to the Cash Flow Statement
For The Year Ended 31 July 2025

1. Reconciliation of expenditure to cash used in operations

	2025	2024
	£	£
Net expenditure	(43,270)	(15,862)
Adjustments for:		
Depreciation of tangible assets	6,948	5,098
Movements in working capital:		
Decrease/(increase) in trade and other debtors	16,340	(20,040)
Increase in trade and other creditors	8,014	2,350
	<hr/>	<hr/>
Net cash used in operations	(11,968)	(28,454)
	<hr/> <hr/>	<hr/> <hr/>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	11,644	23,613
	<hr/> <hr/>	<hr/> <hr/>

3. Analysis of changes in net funds

	As at 1 August 2024	Cash flows	As at 31 July 2025
	£	£	£
Cash at bank and in hand	23,613	(11,969)	11,644
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Salvation Ministries (Home Of Success)
Notes to the Financial Statements
For The Year Ended 31 July 2025

1. General Information

Salvation Ministries (Home Of Success) is a company limited by guarantee, incorporated in England & Wales, registered number 07698203 and registered charity number 1187444. The registered office is.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Incoming resources comprise donations, grants, and other income received during the year. Income is recognised when the charity is entitled to the funds.

2.3. Resources Expended

Resources expended are recognised on an accruals basis when a liability is incurred. Expenditure includes costs directly related to charitable activities, governance costs, and support costs, and is allocated on a reasonable and consistent basis.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25%
Fixtures & Fittings	25%

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	163,069	170,351

4. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	6,948	5,098

Salvation Ministries (Home Of Success)
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

5. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Raising funds	40,483	165,856	206,339
			2024
	Activities undertaken directly	Grant funding of activities	Support costs (see note 6)
	£	£	Total
	£	£	£
Raising funds	37,888	405	147,920
			186,213

6. Support Costs

	2025
	Raising funds
	£
Employee costs	17,211
Premises expenses	126,926
General administration	14,771
Depreciation	6,948
	165,856
	2024
	Raising funds
	£
Employee costs	5,270
Premises expenses	122,179
General administration	15,373
Depreciation	5,098
	147,920

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	34,729	32,162
Social security costs	3,537	2,686
	38,266	34,848

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Salvation Ministries (Home Of Success)
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

8. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

9. Tangible Assets

	Motor Vehicles £	Fixtures & Fittings £	Total £
Cost			
As at 1 August 2024	14,995	29,219	44,214
As at 31 July 2025	14,995	29,219	44,214
Depreciation			
As at 1 August 2024	625	15,798	16,423
Provided during the period	3,592	3,355	6,947
As at 31 July 2025	4,217	19,153	23,370
Net Book Value			
As at 31 July 2025	10,778	10,066	20,844
As at 1 August 2024	14,370	13,421	27,791

10. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	3,700	20,040

11. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade creditors	1	-
Other creditors	4,192	-
Taxation and social security	4,071	2,350
Accruals and deferred income	2,100	-
	10,364	2,350

12. Movement in Funds

	As at 1 August 2024 £	Income £	Expenditure £	As at 31 July 2025 £
Unrestricted funds				
General:				
General unrestricted fund	69,094	163,069	(206,339)	25,824
Total funds	69,094	163,069	(206,339)	25,824

Salvation Ministries (Home Of Success)
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

	As at 1 August 2023 £	Income £	Expenditure £	As at 31 July 2024 £
Unrestricted funds				
General:				
General unrestricted fund	84,956	170,351	(186,213)	69,094
Total funds	84,956	170,351	(186,213)	69,094

13. Transactions with Trustees

During the year, one trustee received remuneration through the charity's payroll prior to their resignation. The remuneration related to services provided in an employment capacity and not in respect of their role as trustee. No other trustees received remuneration or benefits from the charity during the year.

14. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

15. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Salvation Ministries (Home Of Success)
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 July 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	163,069	170,351
	<hr/> 163,069	<hr/> 170,351
EXPENDITURE ON:		
Raising funds		
Wages and salaries	(34,729)	(32,162)
Support and administration costs	(5,754)	(5,726)
Grants to individuals	-	(405)
Employers NI	(3,537)	(2,686)
Staff welfare	(450)	(450)
Travel and subsistence expenses	(10,724)	(2,134)
Rent	(117,170)	(99,522)
Rates	(1,870)	-
Light and heat	(5,124)	(2,957)
Repairs and maintenance	(2,762)	(19,700)
Insurance	(2,172)	(385)
Printing, postage and stationery	(4,265)	(6,645)
Telecommunications	(1,963)	(1,168)
Accountancy fees	(2,100)	(1,500)
Professional fees	(6,220)	(1,306)
Other office costs	(551)	(4,369)
Depreciation	(6,948)	(5,098)
	<hr/> (206,339)	<hr/> (186,213)
NET EXPENDITURE	<hr/> (43,270)	<hr/> (15,862)