

Charity registration number: 1187438

Exmoor Zoological & Conservation Centre

known as

Exmoor Zoo

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

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Reference and Administrative Details

Trustees	Mr D L Reynolds Mrs L Reynolds Mr A L Blackler MBE FCA Mrs K Homer Mr T L Dalton
Principal Office	Exmoor Zoo Bratton Fleming Barnstaple Devon EX31 4SG
Charity Registration Number	1187438
Independent Examiner	Ward and Co Chartered Accountants West Penhill Farm Fremington Barnstaple Devon EX31 2NG

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Trustees

Mr D L Reynolds

Mrs L Reynolds

Mr A L Blackler MBE FCA

Mrs K Homer

Mr T L Dalton

Objectives and activities

Objects and aims

To promote the conservation of the physical and natural environment by promoting biodiversity;

To advance the education of the public on the conservation of the physical and natural world and the promotion of biodiversity;

To promote the conservation of the physical and natural environment and the maintenance of biological diversity, in particular but not limited to the provision of public education, scientific study and the maintenance of endangered animals, plants and habitats in both protected and natural environments.

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Strategies for achieving the objectives:

Education through the UK national school system making use of the national curriculum and offering the resources of the zoo to schools both on site for educational visits and for education staff to visit schools by request. Microsoft Teams and Zoom meetings were not used this year as the effects of the Covid pandemic no longer affected school visits. Fifty schools visited us and we were asked to visit another thirty three schools during the year.

Public interaction and subliminal education took place through timetable advertised educational scripted feed talks at the zoo. Interactive public animal handling or contact sessions occurred regularly throughout the season but still to a lesser extent than pre-covid.

Conservation was continued in alignment with the UK zoo legislation. The site continues to be managed for local flora and fauna, for instance, the British Ornithological Trust "ringer" continued to trap, record and ring native species on site, in particular sparrows for the zoo's House Sparrow Project which has continued into its seventh consecutive year. In particular, as part of the zoo's conservation programme for the "soft" release of native wild species, a white stork has been bred bringing the potential release individuals to seven. Two of these seven have become a potential breeding pair in March 2024.

Conservation in terms of breeding and working with endangered and rare species through international and European breeding programmes on exhibit has continued. Thirty six births have been recorded, eighty eight acquisitions, seventy eight deaths and one hundred and four dispositions have occurred. See the "notable important breeding programme" examples in achievements and performance. The larger number of acquisitions and dispositions is due to the collection plan rationalisation and delayed movements of waterfowl, held back by avian influenza restrictions in 2022.

Improvement of habitats was continued with the development and refurbishment of our shoebill exhibit, the refurbishment of the entire central lake area of the zoo was completed and our sand cat exhibit was extended and made into a potential breeding enclosure for this species.

Once again, the Charity has continued to provide funds for ex-situ projects for some of the species that it exhibits. For instance, an annual donation has been established with the Stichting Wild Dog foundation in Holland for the procurement of radio tracking collars for wild dogs annually in Zimbabwe. Also, an annual donation agreement with Cheetah Conservation Foundation has been agreed which will fundamentally be used for their "Cheetah Guardian" project.

The Trustees' have paid due regard to guidance issued by The Charity Commission in deciding what activities the Charity should undertake.

Public benefit

In planning our activities, the trustees have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Use of volunteers

Voluntary support has been fantastic but is limited to only a few enthusiastic and supportive colleagues. The charity would like to name and thank the following people in particular who have provided tremendous help and support in a variety of ways from providing photographic images, specific monetary funds, their time and enthusiasm working on site as volunteers and the donation of free resources for our benefit.

This list is not prohibitive and by necessity excludes those who have requested not to be mentioned:

Mr & Mrs Keith & Kim Spendlove, Molly Thomas, Ben Lambert and Oliver Lily, Miriam Hass, Helen & Katie Horricks, Brian and Shirley Newcombe, Rick & Tina Haskell Desmond, Patrick Tucker, Brian Lilly, Tarka Home Improvements, Sandra Matthews and Sue Maxfield, Anthony Maddox, Sally Geraghty, Joe Bradley, Luke Heard, Megan McKinty and Anna Scarret.

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Trustees' Report

Achievements and performance

Notable important breeding program cooperation:

Acquisitions:

Stud book movements:

In co-operation with the parrot World Trust at Hayle in Cornwall, we joined the Cornish Chough project and acquired 4:0 individuals from this project as a trial to see how they acclimatise to Exmoor. A female Great green macaw, 3:3 sun conures and a pair of red evented cockatoo were also acquired from the WPT as part of breeding programmes. A female sand cat was imported from Parc Des Felins to pair our surviving male sand cat. 2:0 Chinese crocodile lizards were added to the reptile exhibits from Paignton Zoo. A female Tropicbird hornbill and a male silvery marmoset were acquired to pair our individual animals from Drayton Manor. A pair of Fischer's touraco from Waddesdon Manor.

Other animal collection movements:

A plethora of bird movements occurred with the relaxation of the avian bird flu movement restrictions. This included a pair of Abdim storks from Paulton Park in Romsey, Hampshire a small flotilla (3:2) of eider ducks, 2:6 White headed duck and 2:1 White backed duck for the main lake (after the 18-month refurbishment) all from private collections, 4:1 little egrets from Beale Wildlife Park and an emerald monitor from Crocodiles of the world.

Births:

Four bat-eared fox siblings in June 23. A female Margay kitten in October, a male maned wolf in April, a male white-faced saki in August for their respective breeding programs. For our own release project two white stork chicks were born in May.

Dispositions:

A pair of Woylie and a male dusky pademelon to Newquay Zoo, an African Civet to Hadlow College, a male sitatunga to Africa Alive and 5 females to Dartmoor Zoo, a female caracal to parc Des Felins and similarly a female to Axe Valley Wildlife Park. Plus many bird dispositions held up due to the avian flu restrictions.

Deaths:

Old age related, included our female blue throated conure who over 21 years produced over 40 progeny for the programme, our male caracal "Yoda" at 13 years of age, our venerable cock Great green macaw and two 18-year-old Guyanese squirrel monkeys. We also lost "Tae" our male clouded leopard to throat cancer.

In reference to the future plans outlined in the 2022-2023 report. The following have been achieved:

- 1 The snow leopard and hyena change of enclosures have been temporarily stopped as funds are given the chance to recuperate.
- 2 The red panda enclosure and central aviary waterways are now finished.
- 3 General site maintenance and repair work has continued but at a decreased level. Cheetah tower and bandstand and the pelican seating have been refurbished for example as they were rotting.
- 4 In compliance with the zoo legislation inspection requirements the zoo has built and provisioned an on-site veterinary room and had a working generator installed.
- 5 The substandard toilet facilities and toilet planning extension have been completed.
- 6 The charity has donated their first annual gift to the Cheetah Conservation Fund and continues with the Hunting Dog Foundation in Holland.
- 7 The commissioned tree survey has been acted upon, with those trees identified as higher risk having had remedial surgery. This will be ongoing.

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The zoo has recorded a similar footfall to last year (2022-23) about 50,000. This footfall is still equal to the second highest recorded and is undoubtedly due to our status as a charity and the goodwill associated with this.

The charity employed twenty-three full time and six part time staff. This represents a 13.9% increase in cost from the previous year.

Gift Aid declaration by the visiting public enabled £50,878 of additional funds which were available for the running of the zoo charity. This is a substantial decrease from the previous year of 44% which the trustees attribute to visitors increasingly not buying online admission tickets with gift aid and more requests for non-gift aid entrance prices at the admission kiosk. Possibly an effect of the current economic recession?

Charity income from experiences and ex-situ work such as roadshows and visits to schools has increased from £57,737 to £61,024. This improvement has continued following the post covid relaxation of restrictions.

Significant levels of remedial maintenance were still required due the low levels of this type of work being carried out during the pandemic and the focus on the "avian flu pandemic protection". The ephemeral nature of many of the exhibit constructions utilising wood will continue to require constant repair and refurbishment investment annually. To emphasise this will continue into the future until exhibits are replaced with a more permanent structure. A typical example of this would be the intended replacement of the 20-year-old wooden Alpaca pen for an interior block lined structure.

The previous years massive avian flu protection undertaking, now finally finished will reduce the risks of the zoo livestock contracting avian influenza well into the future and should not need to be replaced for the next 10 or 15 years.

Due to the now finished investment in the "Bird Flu outbreak prevention works" in the zoo, the charity has seen the monetary level of reserves decrease. All other non-essential refurbishment works had been placed on hold until this prevention work was completed. For instance, the hyena and snow leopard enclosures in their earlier stages of construction in 2022 still remain halted. The charity will attempt to rebuild this monetary reserve in-line with the new government zoo licensing regulations currently being discussed for introduction in 2025 and recommence the advertised refurbishment enclosures with this under review.

Veterinary involvement and costs have increased from £31,930 to £38,039. This is due in part to the increased cost of services but principally due to the ages of certain key exhibit stock that have been on palliative care and their subsequent associated pathology.

The soft release of white storks into the zoo and immediate surrounds complying with the Natural England requirements for the reintroduction of this native species intended for the winter of 2023 was placed on hold due to the "avian flu" pandemic and associated potential problems.

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Trustees' Report

Financial review

The charity has seen a fall in reserves to £345,248 during this period, in principle due to the completion of the extensive "avian flu prevention works" undertaken and the necessary investment. However, this action will place the charity in a robust and sustainable position going forward and enable not only the continued exhibit of avian livestock, but also our involvement in their associated breeding programs.

The Trustees have the power to invest in such assets as they feel appropriate to the charity. At present any surplus monies are held on deposit at the bank.

Policy on reserves

It is the agreed policy of the charity that unrestricted funds which have not been designated for a specific use should attempt to be maintained at a level equivalent to 3 months expenditure. The Trustees consider that reserves at this level will ensure in the event of a significant drop in funding, that the charity will be able to continue current activities while consideration is given to ways in which additional funds may be raised. This has become a target for 2024-25 due to the 2022-24 emergency investment in the "avian flu prevention works". To enable this and due to increased costs, the admission prices have had to increase for visitors in line with inflation and respective attractions in the locale.

Plans for future periods

Aims and key objectives for future periods

The Charity zoological collection plan requires it to attempt to acquire, maintain, exhibit and provide education for endangered breeding species from international controlled programmes. The intention for 2023-24 is to continue to build the initiated exhibits for endangered snow leopards and hyena. Construction work is hoped to recommence in the winter of 2024-2025. This will be entirely subject to finances available at the end of the 2024 summer trading season.

Avian influenza prevention work on the zoo central waterway has finally been finished. This has reduced the risks associated with this pandemic and any further winter restrictions imposed by the APHA.

Continued investment is required in maintenance throughout the zoo premises, but in general no significant investment (as per previous years) is obviously required for 2024-25 in this respect.

The planned change of exhibit for enclosure 38 to exhibit flamingo is still being revised subject to finances. The exhibited incumbent capybaras are due to be relocated to enclosure 41 as agreed with the Zoo licensing inspection team in 2021.

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Trustees' Report

Structure, governance and management

Nature of governing document

The Charity is a charitable incorporated organisation founded under a constitution dated 8 January 2020 and commenced operating on 4 July 2020.

None of the trustees has any beneficial interest in the Charity. If the Charity is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its liabilities.

Recruitment and appointment of trustees

The constitution requires that there must be a minimum of three and a maximum of twelve trustees.

The current trustees were contacted and selected by the existing zoo partnership based on their experience, acquired practical knowledge of UK zoos, running a profitable business and professional acumen.

Any future trustees will be selected on similar professional experience relating to the zoo industry or practices. The lengths of trustees service is varied to enable continuity when and if changes occur.

Arrangements for setting key management personnel remuneration

None of the trustees receive remuneration from the Charity.

Major risks and management of those risks

Zoo legislation

Compliance with zoo legislation

Procedures are in place within the Charity to review the level of risks. Zoo legislation with which the Charity has to comply, determines risks and it is incumbent on the shared two licence owners and trustees, Mr D L and Mrs L Reynolds to comply with this legislation on behalf of the Charity. The Chairman and other Trustees rely on their ability and discussions to ensure the minimisation of risk on their behalf through management of the zoo. Discussions and records are maintained to record communication to this effect.

The Trustees have also assessed the other major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 22 July 2024 and signed on its behalf by:

.....
Mr D L Reynolds
Trustee

.....
Mrs L Reynolds
Trustee

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Independent Examiner's Report to the trustees of Exmoor Zoological & Conservation Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 11 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Exmoor Zoological & Conservation Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Exmoor Zoological & Conservation Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Exmoor Zoological & Conservation Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Exmoor Zoological & Conservation Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John Ward, FCA. Ward and Co
Chartered Accountants

West Penhill Farm
Fremington
Barnstaple
Devon
EX31 2NG

11 November 2024

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Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies		56,976	56,976	109,601
Charitable activities		<u>756,676</u>	<u>756,676</u>	<u>702,521</u>
Total income		<u>813,652</u>	<u>813,652</u>	<u>812,122</u>
Expenditure on:				
Charitable activities		<u>(914,672)</u>	<u>(914,672)</u>	<u>(842,849)</u>
Total expenditure		<u>(914,672)</u>	<u>(914,672)</u>	<u>(842,849)</u>
Net movement in funds		(101,020)	(101,020)	(30,727)
Reconciliation of funds				
Total funds brought forward		<u>446,268</u>	<u>446,268</u>	<u>476,995</u>
Total funds carried forward	16	<u><u>345,248</u></u>	<u><u>345,248</u></u>	<u><u>446,268</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

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(Registration number: 1187438)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	286,810	228,049
Current assets			
Stocks	11	10,251	10,143
Debtors	12	22,758	72,552
Cash at bank and in hand		78,688	196,791
		111,697	279,486
Creditors: Amounts falling due within one year	13	(34,033)	(61,267)
Net current assets		77,664	218,219
Total assets less current liabilities		364,474	446,268
Creditors: Amounts falling due after more than one year	14	(19,226)	-
Net assets		345,248	446,268
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		345,248	446,268
Total funds	16	345,248	446,268

The financial statements on pages 11 to 21 were approved by the trustees, and authorised for issue on 22 July 2024 and signed on their behalf by:

.....
Mr D L Reynolds
Trustee

.....
Mrs L Reynolds
Trustee

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Cash Flow Statement for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		(101,020)	(30,727)
Adjustments to cash flows from non-cash items			
Depreciation		<u>46,919</u>	<u>33,910</u>
		(54,101)	3,183
Working capital adjustments			
Increase in stocks	11	(108)	(2,587)
Decrease/(increase) in debtors	12	49,794	(69,108)
(Decrease)/increase in creditors	13	<u>(30,542)</u>	<u>3,824</u>
Net cash flows from operating activities		(34,957)	(64,688)
Cash flows from investing activities			
Purchase of tangible fixed assets	10	(105,680)	(157,016)
Cash flows from financing activities			
Repayment of capital element of finance leases and HP contracts	15	<u>22,534</u>	<u>-</u>
Net decrease in cash and cash equivalents		(118,103)	(221,704)
Cash and cash equivalents at 1 April		<u>196,791</u>	<u>418,495</u>
Cash and cash equivalents at 31 March		<u><u>78,688</u></u>	<u><u>196,791</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

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Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Exmoor Zoological & Conservation Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is a reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

When the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income only when the grant proceeds are received or receivable. Where the grant does impose future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants are received prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

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Notes to the Financial Statements for the Year Ended 31 March 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	20% reducing balance
Integral fixtures and fittings	10 years straight line
Furniture and equipment	3 years straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

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Notes to the Financial Statements for the Year Ended 31 March 2024

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;			
Donations from individuals	6,098	6,098	18,809
Gift aid reclaimed	50,878	50,878	90,792
	<u>56,976</u>	<u>56,976</u>	<u>109,601</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from charitable activities

	Unrestricted funds	Total 2024	Total 2023
	General		
	£	£	£
Admissions	<u>756,676</u>	<u>756,676</u>	<u>702,521</u>

4 Expenditure on charitable activities

	Activity undertaken directly	Activity support costs	Total 2024	Total 2023
	£	£	£	£
Admissions and associated zoo activities	<u>903,300</u>	<u>11,372</u>	<u>914,672</u>	<u>842,849</u>

5 Analysis of support costs

Support costs allocated to charitable activities

	Basis of allocation	Finance costs	Administration costs	Total 2024	Total 2023
		£	£	£	£
Admissions and associated activities	100%	<u>3,985</u>	<u>7,387</u>	<u>11,372</u>	<u>14,763</u>

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024	2023
	£	£
Independent examiner's fees	<u>900</u>	<u>750</u>

7 Trustees remuneration and expenses

No trustees have received any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

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Notes to the Financial Statements for the Year Ended 31 March 2024

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	469,427	411,870
Social security costs	35,288	31,353
Pension costs	9,285	8,092
	<u>514,000</u>	<u>451,315</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Average number of employees	<u>25</u>	<u>23</u>

No employee received emoluments of more than £60,000 during the year

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Notes to the Financial Statements for the Year Ended 31 March 2024

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Plant and machinery £	Integral fixtures and fittings £	Total £
Cost				
At 1 April 2023	12,185	62,939	188,843	263,967
Additions	343	46,871	58,466	105,680
At 31 March 2024	12,528	109,810	247,309	369,647
Depreciation				
At 1 April 2023	4,397	12,637	18,884	35,918
Charge for the year	4,042	18,146	24,731	46,919
At 31 March 2024	8,439	30,783	43,615	82,837
Net book value				
At 31 March 2024	4,089	79,027	203,694	286,810
At 31 March 2023	7,788	50,302	169,959	228,049

11 Stock

	2024 £	2023 £
Stocks	10,251	10,143

12 Debtors

	2024 £	2023 £
Trade debtors	445	972
Prepayments	2,312	4,188
Accrued income	20,001	67,392
	22,758	72,552

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Notes to the Financial Statements for the Year Ended 31 March 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Hire purchase and finance leases	3,308	-
Other taxation and social security	6,194	12,001
Accruals	24,531	49,266
	<u>34,033</u>	<u>61,267</u>

14 Creditors: amounts falling due after one year

	2024 £
Hire purchase and finance leases	<u>19,226</u>

15 Obligations under leases and hire purchase contracts

16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>(446,268)</u>	<u>(813,652)</u>	<u>914,672</u>	<u>(345,248)</u>

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>(476,995)</u>	<u>(812,122)</u>	<u>842,849</u>	<u>(446,268)</u>

17 Analysis of net assets between funds

Exmoor Zoological & Conservation Centre

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Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Total funds £
Tangible fixed assets	300,285	300,285
Current assets	112,538	112,538
Current liabilities	<u>(31,566)</u>	<u>(31,566)</u>
Total net assets	<u>381,257</u>	<u>381,257</u>

18 Analysis of net funds

	At 1 April 2023 £	Cash flow £	At 31 March 2024 £
Cash at bank and in hand	196,791	(118,103)	78,688
Finance leases and hire purchase contracts	-	(22,534)	(22,534)
Net debt	<u>196,791</u>	<u>(140,637)</u>	<u>56,154</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Mr D L and Mrs L Reynolds

(Trustees of the charity)

Rent was charged at a commercial rate to the Charity amounting to £36,000 (2023: £36,000) which was agreed by the Trustees. The rent was charged by a partnership between the above.

The same partnership owns the zoo animals and has gifted the lease of the animals to the Charity.

Expenses incurred on behalf of the Charity by the partnership are recharged to the Charity on an equitable basis as set out in the Charity's constitution.

. At the balance sheet date the amount due to Mr D L and Mrs L Reynolds was £19,472 (2023 - £43,516).

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Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	56,976	109,601
Charitable activities (analysed below)	<u>756,676</u>	<u>702,521</u>
Total income	<u>813,652</u>	<u>812,122</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(914,672)</u>	<u>(842,849)</u>
Total expenditure	<u>(914,672)</u>	<u>(842,849)</u>
Net expenditure	<u>(101,020)</u>	<u>(30,727)</u>
Net movement in funds	(101,020)	(30,727)
Reconciliation of funds		
Total funds brought forward	<u>446,268</u>	<u>476,995</u>
Total funds carried forward	<u><u>345,248</u></u>	<u><u>446,268</u></u>

Exmoor Zoological & Conservation Centre

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Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	6,098	18,809
Gift Aid tax reclaimed	50,878	90,792
	<u>56,976</u>	<u>109,601</u>
<i>Charitable activities</i>		
Membership fees	13,107	9,719
Souvenir guides	1,348	2,027
Admissions	676,879	627,244
Experiences	61,024	57,737
Adoptions	3,250	3,855
Photocard	1,056	1,626
Fundraising	-	103
Other income	12	210
	<u>756,676</u>	<u>702,521</u>
<i>Charitable activities</i>		
Publicity costs	(26,596)	(20,038)
Livestock purchases	(2,650)	-
Veterinary and medicine	(38,039)	(31,930)
Souvenir purchases	-	(4,498)
Animal supplies	(89,382)	(77,409)
Wages and salaries	(469,427)	(411,870)
Staff NIC (Employers)	(35,288)	(31,353)
Staff pensions (Defined contribution)	(9,285)	(8,092)
Rent	(36,000)	(36,000)
Premises expenses	(53,455)	(49,225)
Insurance	(22,485)	(15,688)
Repairs and maintenance	(31,088)	(68,580)
Telephone, internet and computer	(8,012)	(6,146)
Printing, postage and stationery	(5,262)	(4,734)
Subscriptions	(5,839)	(6,060)
Charitable donations	(7,025)	(50)
Hire of plant and machinery	(1,286)	(3,134)
Sundry expenses	(2,322)	(2,034)
Motor and transportation	(12,621)	(14,996)
Accountancy fees	(6,487)	(9,808)
Independent examiner's fee	(900)	(750)
Consultancy and professional fees	(319)	(2,339)

Exmoor Zoological & Conservation Centre

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Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Bank charges	(3,918)	(4,205)
Hire purchase interest	(67)	-
Depreciation of plant and machinery	(18,146)	(10,965)
Depreciation of furniture and equipment	(4,042)	(4,061)
Depreciation of integral fixtures and fittings	<u>(24,731)</u>	<u>(18,884)</u>
	<u><u>(914,672)</u></u>	<u><u>(842,849)</u></u>