

Charity registration number: 1187438

Exmoor Zoological & Conservation Centre

known as

Exmoor Zoo

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Financial Statements	13 to 20

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Reference and Administrative Details

Trustees	Mr D L Reynolds Mrs L Reynolds Mr A L Blackler MBE FCA Mrs K Homer Mr T L Dalton
Principal Office	Exmoor Zoo Bratton Fleming Barnstaple Devon EX31 4SG
Charity Registration Number	1187438
Independent Examiner	Ward and Co Chartered Accountants West Penhill Farm Fremington Barnstaple Devon EX31 2NG

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Trustees

Mr D L Reynolds

Mrs L Reynolds

Mr A L Blackler MBE FCA

Mrs K Homer

Mr T L Dalton

Objectives and activities

Objects and aims

To promote the conservation of the physical and natural environment by promoting biodiversity;

To advance the education of the public on the conservation of the physical and natural world and the promotion of biodiversity;

To promote the conservation of the physical and natural environment and the maintenance of biological diversity, in particular but not limited to the provision of public education, scientific study and the maintenance of endangered animals, plants and habitats in both protected and natural environments.

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Trustees' Report

Strategies for achieving the objectives:

Education through the UK national school system making use of the national curriculum and offering the resources of the zoo to schools both on site for educational visits and for education staff to visit schools by request. Microsoft Teams and Zoom meetings were used less as the effects of the Covid pandemic diminished. Sixty one schools visited us and we were asked to visit another thirty schools during the year.

Public interaction and subliminal education took place through timetable advertised educational scripted feed talks at the zoo. Interactive public animal handling or contact sessions occurred regularly throughout the season but to a lesser extent than pre-covid.

Conservation was continued in alignment with the UK zoo legislation. The site continues to be managed for local flora and fauna, for instance, the British Ornithological Trust "ringer" continued to trap, record and ring native species on site, in particular sparrows for the zoo's House Sparrow Project which has continued into its sixth consecutive year. In particular, as part of the zoo's conservation programme for the release of native wild species, a white stork has been bred bringing the potential release individuals to seven.

Conservation in terms of breeding and working with endangered and rare species through international and European breeding programmes on exhibit has continued. Ninety three births have been recorded, fifty nine acquisitions and eighty five deaths have occurred. See the "notable important breeding programme" examples in achievements and performance.

Improvement of habitats was continued with the development and refurbishment of an endangered red panda exhibit and the refurbishment of the entire central lake area of the zoo due to the impact of locally of avian influenza ("bird flu").

The Charity has continued to provide funds for ex-situ projects for some of the species that it exhibits. For instance, an annual donation has been established with the Stitching Wild Dog foundation in Holland for the procurement of radio tracking collars for wild dogs annually in Zimbabwe. An annual donation agreement with Cheetah Conservation Foundation has been agreed.

The Trustees have paid due regard to guidance issued by The Charity Commission in deciding what activities the Charity should undertake.

Public benefit

In planning our activities, the trustees have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Trustees' Report

Use of volunteers

Voluntary support has been fantastic but is limited to only a few enthusiastic and supportive colleagues. The Charity would like to name and thank the following people in particular who have provided tremendous help and support in a variety of ways from providing photographic images, specific monetary funds, their time and enthusiasm working on site as volunteers and the donation of free resources for our benefit.

This list is not prohibitive and by necessity excludes those who have requested not to be disclosed:

Mr and Mrs Keith and Kim Spendlove, Molly Thomas, Ben Lambert, Oliver Lily, Miriam Hass, Helen and Katie Horricks, Brian and Shirley Newcombe, Rick and Tina Haskell Desmond, Patrick Tucker, Brian Lilly, Tarka Home Improvements, Sandra Matthews, Sue Maxfield, Anthony Maddox, Sally Geraghty, Joe Bradley, Luke Heard, Megan McKinty and Anna Scarrett.

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Trustees' Report

Achievements and performance

Notable important breeding programme cooperation:

Acquisitions: The single male maned wolf on exhibit has been paired (December 2022) with a female from Shepreth Zoo. An exhibit has been refurbished and designed for a pair of red panda due Bristol Zoo relocation (October 2022). One of only nine captive breeding programme shoebills has been housed and has her enclosure been refurbished. A pair of thick-billed parrot have arrived from the World Parrot Trust (October 2022) to add to our individuals to promote breeding. A male owl monkey has arrived on site for future breeding from West Midlands Safari Park. A black leopard from Parc Des Felins in France has arrived.

Births: Three caracal siblings (March 2023). A white stork for the native wildlife release programme. Three bush dogs for the EEP breeding programme in August. Seven glossy ibis during the summer and three boat-billed heron. A Ball starling for the endangered species breeding programme in September. A female Guyanan squirrel monkey and two sitatunga for their respective breeding programmes.

Dispositions: A caracal to Parc Des Felins in France, seven glossy ibis and six black crowned night herons for a potential UK native wildlife release project, a serval to Tropiquaria, Somerset, a flock of 11 flamingo and three Eurasian spoonbills to Specialist Wildlife Services, Cornwall and a long-nosed potoroo to Cotswold Wildlife Park.

Deaths: Old age related, included our unique pair of black leopards and the only singing dogs in the UK, our South African Cheetah dam, our two surviving reindeer, fishing cat and our female Cambodian binturong. We lost our Tayra and Maned wolf to acute illness (cancer).

In reference to the future plans outlined in the 2022 report, the following have been achieved:

- 1, The red panda enclosure exhibit has been built and the pair of red panda from Bristol Zoo have been relocated and are on exhibit.
2. The snow leopard and hyena change of enclosures have been temporarily stopped as funds and available working hours have been reallocated to the Avian Flu outbreak prevention works.
3. General site maintenance and repair work has continued but at a decreased level. Cheetah tower and bandstand and the pelican seating have been refurbished for example as they were rotting.
4. In compliance with the zoo legislation inspection requirements, the zoo has built and provisioned an on-site veterinary room and had a working generator installed.
5. The refurbishments of the substandard toilet facilities and planning extension have been completed.
6. The security fencing available from the Chairman has been collected and installed but the relevant enclosures have had their works halted while the Avian Flu prevention works are being completed.
7. The Charity has been in contact with the Cheetah Conservation Fund and agreed an annual grant which will begin in the summer of 2023.
8. The tree survey was completed and has been acted upon with those trees identified as higher risk having had remedial survey.

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Trustees' Report

Financial review

The Charity has seen a small reduction in reserves to £446,268 in the period, partly as a result of the lower footfall experienced. However, there has been necessary extensive investment required by the Avian Flu prevention works and significant resources have also been focussed on the zoo's facilities, all of which will place the Charity in a robust and sustainable position going forward and enable, not only the continued exhibit of avian livestock, but also our involvement in their associated breeding programmes.

The Trustees have the power to invest such assets as they feel appropriate to the Charity. At present, any surplus monies are held on deposit at the bank.

Policy on reserves

It is the agreed policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months expenditure. The Trustees consider that reserves maintained at this level will ensure in the event of a significant drop in funding, that the Charity will be able to continue current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

Aims and key objectives for future periods

The Charity zoological collection plan requires it to attempt to acquire, maintain, exhibit and provide education for endangered breeding species from international controlled programmes. The intention for 2023/24 is to continue to build the initiated exhibits for endangered snow leopards and hyena. Construction work is hoped to recommence in the winter of 2023/24.

Avian influenza prevention work on the zoo central waterway has to be finished to reduce the risks associated with the risks associated with this pandemic and any further winter restrictions imposed by the APHA.

Continued significant investment is required in maintenance throughout the zoo premises, but particularly the perimeter poles of the Exmoor Beast enclosure and the raised walkways and viewing area.

The construction of a new flamingo enclosure at the existing enclosure 38 will be revisited subject to finances, as the exhibited incumbent capybara are due to be relocated to enclosure 41 as agreed with the Zoo licensing inspection team in 2021.

Structure, governance and management

Nature of governing document

The Charity is a charitable incorporated organisation founded under a constitution dated 8 January 2020 and commenced operating on 4 July 2020.

None of the trustees has any beneficial interest in the Charity. If the Charity is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its liabilities.

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Trustees' Report

Recruitment and appointment of trustees

The constitution requires that there must be a minimum of three and a maximum of twelve trustees.

The current trustees were contacted and selected by the existing zoo partnership based on their experience, acquired practical knowledge of UK zoos, running a profitable business and professional acumen.

Any future trustees will be selected on similar professional experience relating to the zoo industry or practices. The lengths of trustees service is varied to enable continuity when and if changes occur.

Arrangements for setting key management personnel remuneration

None of the trustees receive remuneration from the Charity.

Major risks and management of those risks

Zoo legislation

Compliance with zoo legislation

Procedures are in place within the Charity to review the level of risks. Zoo legislation with which the Charity has to comply, determines risks and it is incumbent on the shared two licence owners and trustees, Mr D L and Mrs L Reynolds to comply with this legislation on behalf of the Charity. The Chairman and other Trustees rely on their ability and discussions to ensure the minimisation of risk on their behalf through management of the zoo. Discussions and records are maintained to record communication to this effect.

The Trustees have also assessed the other major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 3 September 2023 and signed on its behalf by:

Mr D L Reynolds
Trustee

Mrs L Reynolds
Trustee

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Independent Examiner's Report to the trustees of Exmoor Zoological & Conservation Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Exmoor Zoological & Conservation Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Exmoor Zoological & Conservation Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Exmoor Zoological & Conservation Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Exmoor Zoological & Conservation Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**John Ward, FCA. Ward and Co
Chartered Accountants**

West Penhill Farm
Fremington
Barnstaple
Devon
EX31 2NG

3 September 2023

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies		109,601	109,601	106,484
Charitable activities		<u>702,521</u>	<u>702,521</u>	<u>831,114</u>
Total income		<u>812,122</u>	<u>812,122</u>	<u>937,598</u>
Expenditure on:				
Charitable activities		<u>(842,849)</u>	<u>(842,849)</u>	<u>(637,066)</u>
Total expenditure		<u>(842,849)</u>	<u>(842,849)</u>	<u>(637,066)</u>
Net movement in funds		(30,727)	(30,727)	300,532
Reconciliation of funds				
Total funds brought forward		<u>476,995</u>	<u>476,995</u>	<u>176,463</u>
Total funds carried forward	14	<u><u>446,268</u></u>	<u><u>446,268</u></u>	<u><u>476,995</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

(Registration number: 1187438)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	228,049	104,943
Current assets			
Stocks	11	10,143	7,556
Debtors	12	72,552	3,444
Cash at bank and in hand		196,791	418,495
		279,486	429,495
Creditors: Amounts falling due within one year	13	(61,267)	(57,443)
Net current assets		218,219	372,052
Net assets		446,268	476,995
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		446,268	476,995
Total funds	14	446,268	476,995

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 3 September 2023 and signed on their behalf by:

Mr D L Reynolds
Trustee

Mrs L Reynolds
Trustee

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Cash Flow Statement for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(30,727)	300,532
Adjustments to cash flows from non-cash items			
Depreciation		33,910	1,875
		3,183	302,407
Working capital adjustments			
Increase in stocks	11	(2,587)	(22)
(Increase)/decrease in debtors	12	(69,108)	11,824
Increase/(decrease) in creditors	13	3,824	(13,039)
Net cash flows from operating activities		(64,688)	301,170
Cash flows from investing activities			
Purchase of tangible fixed assets	10	(157,016)	(74,421)
Net (decrease)/increase in cash and cash equivalents		(221,704)	226,749
Cash and cash equivalents at 1 April		418,495	191,746
Cash and cash equivalents at 31 March		196,791	418,495

All of the cash flows are derived from continuing operations during the above two periods.

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Exmoor Zoological & Conservation Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, income from charitable activities, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is a reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

When the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income only when the grant proceeds are received or receivable. Where the grant does impose future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants are received prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Notes to the Financial Statements for the Year Ended 31 March 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	20% reducing balance
Furniture and equipment	3 years straight line
Integral fixtures and fittings	10 years straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Notes to the Financial Statements for the Year Ended 31 March 2023

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Donations and legacies;			
Donations from individuals	18,809	18,809	12,811
Gift aid reclaimed	90,792	90,792	93,673
	<u>109,601</u>	<u>109,601</u>	<u>106,484</u>

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from charitable activities

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Admissions	627,244	627,244	770,396
Souvenir guides	2,027	2,027	2,662
Experiences	57,737	57,737	33,099
Adoptions	3,855	3,855	2,021
Photocard	1,626	1,626	1,879
Fundraising	103	103	3,769
Membership fees	9,719	9,719	12,339
Government grants	-	-	4,252
Other income	210	210	697
	<u>702,521</u>	<u>702,521</u>	<u>831,114</u>

4 Expenditure on charitable activities

	Activity undertaken directly	Activity support costs	Total 2023	Total 2022
	£	£	£	£
Admissions and associated zoo activities	<u>818,644</u>	<u>14,763</u>	<u>833,407</u>	<u>637,066</u>

5 Analysis of support costs

Support costs allocated to charitable activities

	Basis of allocation	Finance costs	Administration costs	Total 2023	Total 2022
		£	£	£	£
Admissions and associated activities	100%	<u>4,205</u>	<u>10,558</u>	<u>14,763</u>	<u>8,939</u>

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023	2022
	£	£
Independent examiner's fees	<u>750</u>	<u>750</u>

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Trustees remuneration and expenses

No trustees have received any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	411,870	353,465
Social security costs	31,353	-
Pension costs	8,092	-
	<u>451,315</u>	<u>353,465</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average number of employees	<u>23</u>	<u>19</u>

No employee received emoluments of more than £60,000 during the year

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Plant and machinery £	Integral fixtures and fittings £	Total £
Cost				
At 1 April 2022	659	8,637	97,655	106,951
Additions	11,526	54,302	91,188	157,016
At 31 March 2023	12,185	62,939	188,843	263,967
Depreciation				
At 1 April 2022	336	1,672	-	2,008
Charge for the year	4,061	10,965	18,884	33,910
At 31 March 2023	4,397	12,637	18,884	35,918
Net book value				
At 31 March 2023	7,788	50,302	169,959	228,049
At 31 March 2022	323	6,965	97,655	104,943

11 Stock

	2023 £	2022 £
Stocks	10,143	7,556

12 Debtors

	2023 £	2022 £
Trade debtors	972	910
Prepayments	4,188	2,534
Accrued income	67,392	-
	72,552	3,444

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	10,817
Other taxation and social security	12,001	5,258
Accruals	49,266	41,368
	<u>61,267</u>	<u>57,443</u>

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds	<u>(476,995)</u>	<u>(812,122)</u>	<u>842,849</u>	<u>(446,268)</u>

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds	<u>(176,463)</u>	<u>(937,598)</u>	<u>637,066</u>	<u>(476,995)</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Tangible fixed assets	155,745	155,745
Current assets	283,285	283,285
Current liabilities	<u>(61,267)</u>	<u>(61,267)</u>
Total net assets	<u>377,763</u>	<u>377,763</u>

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Analysis of net funds

	At 1 April 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and in hand	418,495	(221,704)	196,791
Net debt	<u>418,495</u>	<u>(221,704)</u>	<u>196,791</u>

17 Related party transactions

During the year the charity made the following related party transactions:

Mr D L and Mrs L Reynolds

(Trustees of the charity)

Rent was charged at a commercial rate to the Charity amounting to £36,000 (2022: £36,000) which was agreed by the Trustees. The rent was charged by a partnership between the above.

The same partnership owns the zoo animals and has gifted the lease of the animals to the Charity.

Expenses incurred on behalf of the Charity by the partnership are recharged to the Charity on an equitable basis as set out in the Charity's constitution.

The daughter of the above Trustees was employed by the Charity and received remuneration. The employment ceased on 7 April 2022.

. At the balance sheet date the amount due to Mr D L and Mrs L Reynolds was £46,516 (2022 - £48,229).

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	109,601	106,484
Charitable activities (analysed below)	<u>702,521</u>	<u>831,114</u>
Total income	<u>812,122</u>	<u>937,598</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(842,849)</u>	<u>(637,066)</u>
Total expenditure	<u>(842,849)</u>	<u>(637,066)</u>
Net (expenditure)/income	<u>(30,727)</u>	<u>300,532</u>
Net movement in funds	(30,727)	300,532
Reconciliation of funds		
Total funds brought forward	<u>476,995</u>	<u>176,463</u>
Total funds carried forward	<u><u>446,268</u></u>	<u><u>476,995</u></u>

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	18,809	12,811
Gift Aid tax reclaimed	90,792	93,673
	<u>109,601</u>	<u>106,484</u>
<i>Charitable activities</i>		
UK Government grants	-	4,252
Membership fees	9,719	12,339
Souvenir guides	2,027	2,662
Admissions	627,244	770,396
Experiences	57,737	33,099
Adoptions	3,855	2,021
Photocard	1,626	1,879
Fundraising	103	3,769
Other income	210	697
	<u>702,521</u>	<u>831,114</u>
<i>Charitable activities</i>		
Publicity costs	(20,038)	(15,566)
Livestock purchases	-	(1)
Veterinary and medicine	(31,930)	(10,367)
Souvenir purchases	(4,498)	-
Animal supplies	(77,409)	(63,889)
Wages and salaries	(411,870)	(353,465)
Staff NIC (Employers)	(31,353)	-
Staff pensions (Defined contribution)	(8,092)	-
Rent	(36,000)	(36,000)
Premises expenses	(49,225)	(37,169)
Insurance	(15,688)	(11,083)
Repairs and maintenance	(68,580)	(43,052)
Telephone, internet and computer	(6,146)	(3,673)
Printing, postage and stationery	(4,734)	(3,440)
Subscriptions	(6,060)	(6,572)
Charitable donations	(50)	-
Hire of plant and machinery	(3,134)	(739)
Sundry expenses	(2,034)	(16,366)
Motor and transportation	(14,996)	(16,187)
Accountancy fees	(9,808)	(4,086)
Independent examiner's fee	(750)	(750)

Exmoor Zoological & Conservation Centre

known as Exmoor Zoo

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Consultancy and professional fees	(2,339)	(8,683)
Bank charges	(4,205)	(4,103)
Depreciation of plant and machinery	(10,965)	(1,672)
Depreciation of furniture and equipment	(4,061)	(203)
Depreciation of integral fixtures and fittings	(18,884)	-
	<u>(842,849)</u>	<u>(637,066)</u>