

Charity registration number 1187438

Company registration number CEO20356 (England and Wales)

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T L Dalton Mr D L Reynolds Mrs L Reynolds Mrs K Homer Mr A L Blackler
Charity number	1187438
Company number	CEO20356
Principal address	Exmoor Zoo Bratton Fleming Barnstaple Devon United Kingdom EX31 4SG
Registered office	Exmoor Zoo Bratton Fleming Barnstaple Devon United Kingdom EX31 4SG
Independent examiner	Azets Lime Court Pathfields Business Park South Molton Devon United Kingdom EX36 3LH

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

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EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees' present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's aims and objects are:

- To promote the conservation of the physical and natural environment by promoting biodiversity.
- To advance the education of the public on the conservation of the physical and natural world and the promotion of biodiversity;
- To promote the conservation of the physical and natural environment and the maintenance of biological diversity, in particular but not limited to the provision of public education, scientific study and the maintenance of endangered animals, plants and habitats in both protected and natural environments.

Strategies for achieving the aims and objectives:

- Education, through the UK national school system making use of the national curriculum and offering the resources of the zoo to schools both on site for educational visits and for education staff to visit schools by request. Microsoft Team and Zoom meeting were also used principally in 2021 due to the remaining effects of the covid pandemic.
- Public interaction and subliminal education took place through educational scripted feed talks at the zoo. No interactive public animal handling or contact sessions occurred due to the lingering legal policies of the covid pandemic.
- Conservation was continued in alignment with the UK Zoo legislation. The site continues to be managed for local flora and fauna, for instance; the British Ornithological Trust "ringer" continued to trap, record and ring native species on site in particular sparrows for the zoo's house sparrow project which has continued into its fifth consecutive year.
- Improvement of habitats was continued with the development and capital investment in the creation of an endangered Clouded Leopard exhibit and the refurbishment of an older/original enclosure for the new exhibit of honey badger.
- The charity has begun to provide funds for ex-situ projects for some of the species that it exhibits. For instance, an annual donation has been established with the Stichting Wild Dog foundation in Holland for the procurement of radio tracking collars for wild dogs annually in Zimbabwe. Funds have also been provided to the Begawan Foundation in Bali for the wild release and the breeding support in Bali of the critically endangered Bali starling that the zoo also exhibits, breeds and maintains within the European breeding programme.

The Trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Achievements and performance of the charity over the period:

- The zoo has recorded the greatest number of visitors through its gates since its inception in 1993. A footfall of over 60,000 for the year has been recorded and is undoubtedly due to the it's new status as a charity and the publicity it received and help during the pandemic.
- Public and government direct support in terms of grants and donations have diminished as the effects of the pandemic have receded and this will be the first year the charity will be self-supporting through its own means and resources.
- The charity employs nineteen full time and two part time staff
- Gift Aid declaration by the visiting public enabled £93,673 of additional funds which were available for the running of the zoo charity.
- Significant levels of maintenance have been required due the low levels of this work being carried out during the pandemic. The ephemeral nature of many of the exhibit constructions utilising wood has required significant repair and investment. This will need to continue into the future as the exhibits are replaced with more permanent structures.
- During this trading year the zoo charity has managed to maintain a monetary reserve sufficient to support the zoo (with reduced staffing levels and no visitors of £315,000) for a 12-month period., The charity will endeavour to maintain this reserve in-line with the new government zoo licensing regulations currently being discussed for introduction in 2024
- Significant investment has been made in quality educational signs on site particularly for the zoo's most important exhibits and for the conservation work it is undertaking.
- A particular notable achievement was the breeding of 3 white stork chicks in 2021 which are intended for soft release into the zoo and immediate surrounds complying with the Natural England requirements for the reintroduction of this native species.

Supporters

Voluntary support has been fantastic but is limited to only a few enthusiastic and supportive colleagues. The charity would like to name and thank the following people in particular who have provided tremendous help and support in a variety of ways from providing photographic images, specific monetary funds, their time and enthusiasm working on site as volunteers and the donation of free resources for our benefit.

This list is not prohibitive and by necessity excludes those who have requested not to be mentioned:

Mr & Mrs Keith & Kim Spendlove, Jeff & Jason from Homelife, Miriam Hass, Helen & Katie Horricks, Brian and Shirley Newcombe, Len & Yvonne DesBois, Rick & Tina Haskell Desmond, Patrick Tucker, Brian Lilly, Tarka Home Improvements, Sandra Matthews and Sue Maxfield.

Financial review

The charity has managed to achieve a surplus of £300,532 during this period.

The Trustees have the power to invest in such assets as they feel appropriate to the charity. At present any surplus monies are held on deposit at the bank.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees' consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees' have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. As an example, a tree survey on site will be undertaken in the following year.

Procedures are in place within the Charity to review the level of risks. Zoo legislation which the Charity has to comply with, determines risks and it is incumbent on the shared two licence owners and trustees Mr & Mrs DL & L Reynolds to comply with this legislation on behalf of the Charity. The Chairman and other trustees rely on their ability and discussions to ensure the minimisation of risk on their behalf through management of the zoo. Discussions and records are kept to this in effect of communication.

Future plans for the Charity include:

- The Charity zoological collection plan requires it to attempt to acquire, maintain, exhibit and provide education for endangered breeding species from international controlled programmes. The intention for 2022-23 is to build exhibits for endangered snow leopards and red panda. Construction work began on these replacement exhibits in April 2022.
- Continued significant investment is required in maintenance.
- The Charity will continue to help with capital funding certain active conservation projects in the wild for those species it exhibits. This will be extended to include the CCF – the Cheetah Conservation Fund in 2022-23.
- To comply with zoo licensing legislation the Charity is required to invest in the provision of a veterinary hospital room that enables operations and immediate rehabilitation/recovery of the zoo animals on site.
- The chairman of the Trustees has provided at an agreed reduced price a modern (12 moth old) hyena and cheetah enclosure from his property as he is moving residence. This will be erected as a replacement exhibit for the dilapidated alpaca enclosure at the zoo. The alpacas will be placed at another zoo.
- It has been decided by Trustees that the original inadequate toilet facilities for the zoo will be replaced. Planning permission was granted 16th March 2022 on North Devon Council planning number 74663. It is the intention to modernise these facilities during the winter of 2022-23.

Structure, governance and management

The Charity is a charitable incorporated organisation constituted under a constitution dated 8 January 2020. The Charity commenced operation on 4 July 2020.

The Trustees', who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T L Dalton
Mr D L Reynolds
Mrs L Reynolds
Mrs K Homer
Mr A L Blackler

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

None of the Trustees' has any beneficial interest in the Charity. If the Charity is wound up, the members of the Charity have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The constitution provides for a minimum of three and a maximum of twelve trustees.

The Charity Trustees were contacted and selected by the existing Zoo partnership based on their experience, acquired practical knowledge about UK zoos, running a profitable business and professional acumen.

Any future trustees will be selected on similar professional experience related to the zoo industry or as mentioned practices. The lengths of trustee service is varied to enable continuity when and if changes occur.

The Charity rents the premises in which it trades from, the rent was charged at a commercial rate by a partnership that two of the Trustees' are partners of. These trustees also own the animals and have gifted the lease of these animals to the Charity for the financial year ended 31 March 2022. These trustees' plan to continue supporting the Charity and lease the property and animals to the Charity for at least the next 12 months.

In planning our activities we have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

The Trustees' report was approved by the Board of Trustees'.

Mr T L Dalton

Trustee

Dated: 26 January 2023

Mr D L Reynolds

Trustee

Dated: 26 January 2023

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES' OF EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

I report to the Trustees' on my examination of the financial statements of Exmoor Zoological & Conservation Centre (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees' of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, FCCA, CTA .

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elizabeth Smith

Lime Court
Pathfields Business Park
South Molton
Devon
EX36 3LH
United Kingdom

Dated: 26 January 2023

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	118,823	65,337
Charitable activities	3	813,826	434,861
Other income	4	4,949	25,339
Total income		937,598	525,537
<u>Expenditure on:</u>			
Fundraising and publicity	5	15,566	3,085
Charitable activities	6	621,500	345,989
Total resources expended		637,066	349,074
Net income for the year/ Net movement in funds		300,532	176,463
Fund balances at 1 April 2021		176,463	-
Fund balances at 31 March 2022		476,995	176,463

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		104,943		32,397
Current assets					
Stocks	10	7,556		7,534	
Debtors	11	3,444		15,268	
Cash at bank and in hand		418,495		191,746	
		<u>429,495</u>		<u>214,548</u>	
Creditors: amounts falling due within one year	12	<u>(57,443)</u>		<u>(70,482)</u>	
Net current assets			372,052		144,066
Total assets less current liabilities			<u>476,995</u>		<u>176,463</u>
Income funds					
Unrestricted funds			476,995		176,463
			<u>476,995</u>		<u>176,463</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees' on 26 January 2023

Mr T L Dalton
Trustee

Mr D L Reynolds
Trustee

Company registration number CEO20356

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	14		301,170		224,276
Investing activities					
Purchase of tangible fixed assets		(74,421)		(32,530)	
Net cash used in investing activities			(74,421)		(32,530)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			226,749		191,746
Cash and cash equivalents at beginning of year			191,746		-
Cash and cash equivalents at end of year			418,495		191,746

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Exmoor Zoological & Conservation Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Exmoor Zoo, Bratton Fleming, Barnstaple, Devon, EX31 4SG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Nil
Plant and equipment	20% reducing balance
Fixtures and fittings	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations	12,811	27,959
Gift aid	93,673	30,947
Membership fees	12,339	6,431
	<u>118,823</u>	<u>65,337</u>

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Admissions	770,396	394,616
Souvenir guides	2,662	1,626
Experiences	33,099	14,338
Adoptions	2,021	4,300
Photocard	1,879	282
Fundraising	3,769	19,699
	<u>810,057</u>	<u>434,861</u>

4 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Other income	697	-
Coronavirus job retention scheme grant	4,252	25,339
	<u>4,949</u>	<u>25,339</u>

5 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Advertising	15,566	3,085
	<u>15,566</u>	<u>3,085</u>

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	353,465	209,350
Depreciation	1,875	133
Livestock purchases	1	2,000
Veterinary and medicine	10,367	7,356
Animal supplies	63,889	27,791
Premises expenses	37,169	20,906
Insurance	11,083	363
Rent	36,000	27,000
Motor and transportation	16,187	8,540
Printing, postage and stationery	3,440	1,440
Telephone, internet and computer	3,673	1,913
Bank charges	4,103	1,764
Consultancy and professional fees	8,683	4,571
Accountancy	4,836	3,000
Subscriptions	6,572	4,831
Equipment hire and leasing	739	1,837
Repairs and maintenance	43,052	22,338
Sundry expenses	16,366	856
	<u>621,500</u>	<u>345,989</u>
	<u>621,500</u>	<u>345,989</u>

7 Trustees'

None of the Trustees' received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>19</u>	<u>17</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>353,465</u>	<u>209,350</u>

There were no employees whose annual remuneration was more than £60,000.

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	32,130	-	400	32,530
Additions	65,525	8,637	259	74,421
	<u>97,655</u>	<u>8,637</u>	<u>659</u>	<u>106,951</u>
At 31 March 2022	97,655	8,637	659	106,951
Depreciation and impairment				
At 1 April 2021	-	-	133	133
Depreciation charged in the year	-	1,672	203	1,875
	<u>-</u>	<u>1,672</u>	<u>336</u>	<u>2,008</u>
At 31 March 2022	-	1,672	336	2,008
Carrying amount				
At 31 March 2022	97,655	6,965	323	104,943
	<u>97,655</u>	<u>6,965</u>	<u>323</u>	<u>104,943</u>
At 31 March 2021	32,130	-	267	32,397
	<u>32,130</u>	<u>-</u>	<u>267</u>	<u>32,397</u>

10 Stocks

	2022 £	2021 £
Finished goods and goods for resale	7,556	7,534
	<u>7,556</u>	<u>7,534</u>

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	910	271
Other debtors	-	8,788
Prepayments and accrued income	2,534	6,209
	<u>3,444</u>	<u>15,268</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	5,258	5,804
Trade creditors	10,817	31,758
Accruals and deferred income	41,368	32,920
	<u>57,443</u>	<u>70,482</u>

13 Related party transactions

EXMOOR ZOOLOGICAL & CONSERVATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Related party transactions

(Continued)

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

Rent was charged at a commercial rate to the Charity during the year of £36,000 which was agreed by the Trustees. The rent was charged by a partnership that two of the Trustees' are partners of.

The animals who are owned by a partnership that two of the Trustees' are partners of have gifted the lease of the animals to the Charity for the period ended 31 March 2022.

During the year the daughter of two of the Trustees was employed by the Charity and received wages. This employment ceased on 7 April 2022.

14 Cash generated from operations	2022 £	2021 £
Surplus for the year	300,532	176,463
Adjustments for:		
Depreciation and impairment of tangible fixed assets	1,875	133
Movements in working capital:		
(Increase) in stocks	(22)	(7,534)
Decrease/(increase) in debtors	11,824	(15,268)
(Decrease)/increase in creditors	(13,039)	70,482
Cash generated from operations	301,170	224,276