

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
STONEWALL HOUSING CHARITABLE FOUNDATION

STONEWALL HOUSING CHARITABLE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

STONEWALL HOUSING CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Stonewall Housing Charitable Foundation aims to relieve Lesbian, Gay, Bisexual and Transgender persons in conditions of need or hardship by providing or assisting in the provision of accommodation, information, advocacy, advice and other forms of assistance for such persons who have a need thereof and by supporting those activities of Stonewall Housing Association Limited which are directed to charitable purposes.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Stonewall Housing Charitable Foundation is a subsidiary of Stonewall Housing Association and serves to raise voluntary, unrestricted funds for the organisation. In order to raise funds, Stonewall Housing Charitable Foundation will perform a variety of activities including, but not limited to:

- Application of grant funding
- Encouraging individual and regular donations
- Engaging with corporate sponsors / donors
- Planning and hosting fundraising events
- Encouraging gifts in wills

All funds raised by Stonewall Housing Charitable Foundation will be held in reserves until the board elect to grant funds to Stonewall Housing Association.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main activities and who it tries to help are described above. All its charitable activities focus on the generation of unrestricted income and are undertaken to further Stonewall Housing Charitable Foundation's charitable purposes for the public benefit.

The charity was registered in January 2020 and has enjoyed support from individual donors through a variety of platforms. Fundraising activity will continue to be developed in the coming months and years.

FINANCIAL REVIEW

Financial position

Income for this financial year was £39,225 (2022: £37,398) with the only expenditure being bank charges and accountancy fees, leaving total funds to be carried forward at £76,477 (2022: £39,792).

STONEWALL HOUSING CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

The reserves policy requires Stonewall Housing Charitable Foundation to maintain a working capital of no less than £5,000. The surplus for the period will be held in reserves until the board elect to grant funds to Stonewall Housing Association.

Going concern

The Trustees consider that there are no material uncertainties about Stonewall Housing Charitable Foundation's ability to continue as a going concern.

FUTURE PLANS

Stonewall Housing Charitable Foundation will continue to focus on the generation of unrestricted income by ensuring registration with all fundraising platforms, the organisation of fundraising events, applying to grants and foundations, encouraging individual and regular donors and gifts in wills and engaging with Corporate Sponsors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable incorporated organisation (CIO) registered as a charity on 25 January 2020 in England and Wales.

Recruitment and appointment of new trustees

Trustee vacancies are advertised on the appropriate platforms and applications are particularly encouraged from those with lived experience of LGBTQ+ homelessness and from those who reflect the diverse characteristics of those the charity has been set up to support.

When recruiting Stonewall Housing Charitable Foundation considers the skills, experience and diversity of current members and seeks to find new members to meet the necessary skills and to ensure it is representative of all LGBTQ+ communities.

Induction and training of new trustees

New Trustees receive Stonewall Housing's literature and induction pack. New members also receive a one-day induction into the services Stonewall Housing Association provide.

Risk management

The main risk for Stonewall Housing Charitable Foundation is that it will not realise its goal to increase the amount of unrestricted funds available to be granted to Stonewall Housing Association. As the organisation does not have any employees, this risk is minimal.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1187437

Principal address
008 Coppergate House
10 Whites Road
London
E1 7NF

STONEWALL HOUSING CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Helen Randall (Chair)

Mark Beale (Treasurer)

Natalie Price

Mark Byrne

Natalie Daniels

Joshua Willacy

Lucy Pedrick (resigned on 28.02.2023)

Cynthia Fortlage (resigned on 03.04.2023)

Independent Examiner

Sedulo Accountants Limited

Chartered Certified Accountants

62-66 Deansgate

Manchester

M3 2EN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

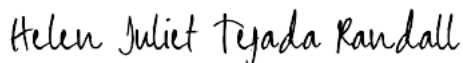
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on23/01/2024..... and signed on its behalf by:

DocuSigned by:



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Ms H Randall - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STONEWALL HOUSING CHARITABLE FOUNDATION

Independent examiner's report to the trustees of Stonewall Housing Charitable Foundation

I report to the charity trustees on my examination of the accounts of Stonewall Housing Charitable Foundation (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:


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Emma Houghton
The Association of Chartered Certified Accountants

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

25/01/2024

Date:

STONEWALL HOUSING CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		39,225	37,398
EXPENDITURE ON			
Raising funds		168	84
Charitable activities			
Charitable activities		2,372	2,356
Total		2,540	2,440
NET INCOME		36,685	34,958
RECONCILIATION OF FUNDS			
Total funds brought forward		39,792	4,834
TOTAL FUNDS CARRIED FORWARD		76,477	39,792

The notes form part of these financial statements

STONEWALL HOUSING CHARITABLE FOUNDATION

BALANCE SHEET
31 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	3,000	9,000
Cash at bank		78,077	38,092
		81,077	47,092
CREDITORS			
Amounts falling due within one year	5	(4,600)	(7,300)
NET CURRENT ASSETS		76,477	39,792
TOTAL ASSETS LESS CURRENT LIABILITIES		76,477	39,792
NET ASSETS		76,477	39,792
FUNDS	6		
Unrestricted funds		76,477	39,792
TOTAL FUNDS		76,477	39,792

23/01/2024

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

DocuSigned by:
Helen Juliet Tejada Randall
.....DF52F1F5E0B44F0.....
H Randall - Trustee

DocuSigned by:
Mark Beale
.....66C9E85C9ACB4E1.....
M Beale - Trustee

The notes form part of these financial statements

STONEWALL HOUSING CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

STONEWALL HOUSING CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	37,398
EXPENDITURE ON Raising funds	84
Charitable activities Charitable activities	2,356
Total	2,440
NET INCOME	34,958
RECONCILIATION OF FUNDS Total funds brought forward	4,834
TOTAL FUNDS CARRIED FORWARD	39,792

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,000	9,000

STONEWALL HOUSING CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Owed to Parent	2,800	5,500
Accruals and deferred income	1,800	1,800
	<u>4,600</u>	<u>7,300</u>

6. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	39,792	36,685	76,477
	<u>39,792</u>	<u>36,685</u>	<u>76,477</u>
TOTAL FUNDS	<u>39,792</u>	<u>36,685</u>	<u>76,477</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	39,225	(2,540)	36,685
	<u>39,225</u>	<u>(2,540)</u>	<u>36,685</u>
TOTAL FUNDS	<u>39,225</u>	<u>(2,540)</u>	<u>36,685</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	4,834	34,958	39,792
	<u>4,834</u>	<u>34,958</u>	<u>39,792</u>
TOTAL FUNDS	<u>4,834</u>	<u>34,958</u>	<u>39,792</u>

STONEWALL HOUSING CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,398	(2,440)	34,958
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,398</u>	<u>(2,440)</u>	<u>34,958</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

8. ULTIMATE CONTROLLING PARTY

The charity's ultimate controlling parent undertaking and controlling party is Stonewall Housing Association, a registered FCA Mutuals organisation (number IP24277R), registered in England and Wales. Copies of the consolidated financial statements are available from the Mutuals Public Register.

STONEWALL HOUSING CHARITABLE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,225	37,398
Total incoming resources	39,225	37,398
EXPENDITURE		
Raising donations and legacies		
Raising Funds	168	84
Support costs		
Finance		
Bank charges	72	56
Other		
Management charges	500	500
Governance costs		
Accountancy and legal fees	1,800	1,800
Total resources expended	2,540	2,440
Net income	36,685	34,958

This page does not form part of the statutory financial statements