

Charity number: 1187437

Stonewall Housing Charitable Foundation

Unaudited

Report and financial statements

For the period ended 31 March 2022

Stonewall Housing Charitable Foundation

Contents

For the year ended 31 March 2022

Reference and administrative information	1
Trustees' annual report	2
Independent Examiner's report	6
Statement of financial activities (incorporating an income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9

Stonewall Housing Charitable Foundation

Reference and administrative information

For the year ended 31 March 2022

Charity number 1187437

Country of registration England & Wales

Date of registration 25 January 2020

Registered office and
operational address 8 Coppergate House
10 Whites Row
London, E1 7NF

Trustees Trustees who served during the year and up to the date of this report were as follows:

Helen Juliet Randall	Chair
Mark Ernest Beale	Treasurer
Lucy Elizabeth Pedrick	
Joshua Louis Millitt Willacy	
Natalie Beth Daniels	
Cynthia Fortlage	Appointed on 25.05.2022
Natalie Price	Appointed on 25.05.2022
Mark Byrne	Appointed on 25.05.2022

Bankers Unity Trust Bank Plc
9 Brindleyplace
BIRMINGHAM
B1 2HB

The trustees present their report and the financial statements for the period ended 31 March 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

Stonewall Housing Charitable Foundation aims to relieve Lesbian, Gay, Bisexual and Transgender persons in conditions of need or hardship by providing or assisting in the provision of accommodation, information, advocacy, advice and other forms of assistance for such persons who have a need thereof and by supporting those activities of Stonewall Housing Association Limited which are directed to charitable purposes.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Stonewall Housing Charitable Foundation is a subsidiary of Stonewall Housing Association and serves to raise voluntary, unrestricted funds for the organisation. In order to raise funds, Stonewall Housing Charitable Foundation will perform a variety of activities including, but not limited to:

- Application of grant funding
- Encouraging individual and regular donations
- Engaging with corporate sponsors / donors
- Planning and hosting fundraising events
- Encouraging gifts in wills

All funds raised by Stonewall Housing Charitable Foundation will be held in reserves until the board elect to grant funds to Stonewall Housing Association.

Stonewall Housing Charitable Foundation does not make any social investments.

Stonewall Housing Charitable Foundation has not made use of volunteers in its first year of operation, however this is an area to be explored further in the future.

Achievements and performance

The charity's main activities and who it tries to help are described above. All its charitable activities focus on the generation of unrestricted income and are undertaken to further Stonewall Housing Charitable Foundation's charitable purposes for the public benefit.

The charity was registered in January 2020 and has seen relatively little activity in this first two years with all activity coming from individual donations. Fundraising activities will be developed further in order to maximise income and therefore the opportunity for funds to be granted to Stonewall Housing Association.

Beneficiaries of our services

Stonewall Housing Charitable Foundation has been set up to support people in need of housing services, specifically for the lesbian, gay, bisexual and transgender communities, and to give advice to others on such matters.

Financial review

Income during the year was £37,398 (2021: £4,872) and expenditure of £2,440 (2021: 38) leaving total funds to be carried forward at £39,792 (2021: £4,834). All income was received through individual donors. The Trustees consider that there are no material uncertainties about Stonewall Housing Charitable Foundation's ability to continue as a going concern.

The funds will be held in reserves until the board elect to grant funds to Stonewall Housing Association.

Principal risks and uncertainties

The main risk for Stonewall Housing Charitable Foundation is that it will not realise its goal to increase the amount of unrestricted funds available to be granted to Stonewall Housing Association. As the organisation does not have any employees, this risk is minimal.

Reserves policy and going concern

The Trustees consider that there are no material uncertainties about Stonewall Housing Charitable Foundation's ability to continue as a going concern.

The reserves policy requires Stonewall Housing Charitable Foundation to maintain a working capital of no less than £5,000. The surplus for the period will be held in reserves until the board elect to grant funds to Stonewall Housing Association.

Fundraising

All of the charity's activities are associated with fundraising and this is an identified area of growth for the new financial year.

Plans for the future

Stonewall Housing Charitable Foundation will continue to focus on the generation of unrestricted income by ensuring registration with all fundraising platforms, the organisation of fundraising events, applying to grants and foundations, encouraging individual and regular donors and gifts in wills and engaging with Corporate Sponsors.

Structure, governance and management

The organisation is a charitable incorporated organisation (CIO) registered as a charity on 25 January 2020 in England and Wales.

All trustees give their time voluntarily and receive no benefits from the charity.

Appointment of trustees

Trustee vacancies are advertised on the appropriate platforms and applications are particularly encouraged from those with lived experience of LGBTQ+ homelessness and from those who reflect the diverse characteristics of those the charity has been set up to support.

When recruiting Stonewall Housing Charitable Foundation considers the skills, experience and diversity of current members and seeks to find new members to meet the necessary skills and to ensure it is representative of all LGBTQ+ communities.

Trustee induction and training

New Trustees receive Stonewall Housing's literature and induction pack. New members also receive a one-day induction into the services Stonewall Housing Association provide.

Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent

Stonewall Housing Charitable Foundation

Trustees annual report

For the year ended 31 March 2022

- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 30 January 2023 and signed on their behalf by

Helen Randall
Chair

Mark Beale
Treasurer

Steven McIntyre
Secretary

Independent examiner's report to the trustees of Stonewall Housing Charitable Foundation

I report to the charity trustees on my examination of the accounts of Stonewall Housing Charitable Foundation (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Stansfield
ACCA
Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Dated 30 January 2023

Stonewall Housing Charitable Foundation

Statement of financial activities

For the year ended 31 March 2022

		Unrestricted Funds £	Restricted Funds £	2022 Total £	For the 15 months to 31 Mar 2021 Total £
	Note				
Income from:					
Donations		37,398	–	37,398	4,872
Total income		37,398	–	37,398	4,872
Expenditure on:					
Raising funds		84	–	84	38
Charitable activities	2	2,356	–	2,356	–
Total expenditure		2,440	–	2,440	38
Net income for the year		34,958	–	34,958	4,834
Transfers between funds				–	–
Net movement in funds		34,958	–	34,958	4,834
Reconciliation of funds					
Total funds brought forward		4,834	–	4,834	–
Total funds carried forward		39,792	–	39,792	4,834

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. The attached notes form part of these financial statements.

Stonewall Housing Charitable Foundation

Balance sheet

As at 31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible fixed assets			–		–
Current assets					
Debtors	4	9,000		–	
Cash at bank and in hand		38,092		19,834	
		<u>47,092</u>		<u>19,834</u>	
Creditors: amounts due within 1 year	5	<u>(7,300)</u>		<u>(10,000)</u>	
Net current assets			39,792		9,834
Creditors: amounts due after 1 year	4		<u>–</u>		<u>(5,000)</u>
Net assets			<u>39,792</u>		<u>4,834</u>
Funds					
Unrestricted Funds			<u>39,792</u>		<u>4,834</u>
Total Funds			<u>39,792</u>		<u>4,834</u>

Approved by the Board of Trustees on 30 January 2023 and signed on its behalf by:

Ms Helen Randall (Chair)

Mr Mark Beale (Treasurer)

Mr Steven McIntyre (Secretary)

1 Accounting policies

a) Statutory information

Stonewall Housing Charitable Foundation is a charitable incorporated organisation registered with the Charity Commission. The registered office address is 008 Coppergate House, 10 Whites Road, London E1 7NF.

b) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The society meets the definition of a public benefit entity under FRS 102.

d) Going concern

The Trustees do not consider that there are any sources of estimation or uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income – donations

Income is recognised when the society has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the CIO in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services to further the purposes of the society and their associated support costs.
- Irrecoverable VAT is charged as a cost against the general overheads

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1 Accounting policies (continued)

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions

Creditors and provisions are recognised where the society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Analysis of charitable activities expenditure

	Unrestricted 2022 £	Unrestricted 2021 £
Support costs		
Accountancy fees	1,800	–
Management charges	500	–
Bank charges	55	–
	<hr/>	<hr/>
	2,355	–
	<hr/>	<hr/>

3 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

There were no staff employed by the charity (2021: Nil).

No trustee received remuneration or reimbursement of expenses (2021: Nil).

4 Debtors

	2022 £	2021 £
Trade debtors	9,000	–
	<hr/>	<hr/>
	9,000	–
	<hr/>	<hr/>

5 Creditors : amounts due within 1 year

	2022 £	2021 £
Owed to parent company	5,500	10,000
Accruals	1,800	–
	<hr/>	<hr/>
	7,300	10,000
	<hr/>	<hr/>

Stonewall Housing Charitable Foundation

Notes to the financial statements

For the year ended 31 March 2022

6 Creditors : amounts due after 1 year

	2022 £	2021 £
Owed to parent company	–	5,000
	<hr/>	<hr/>
	–	5,000
	<hr/>	<hr/>

7 Ultimate Controlling Party

The company's ultimate controlling parent undertaking and controlling party is Stonewall Housing Association, a registered FCA Mutuals organisation (number IP24277R). Copies of the consolidated financial statements are available from Mutuals Public Register.