

CIO registration number: CE020351

Charity registration number: 1187433

Sherborne Voluntary Ambulance CIO

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Sherborne Voluntary Ambulance CIO

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Sherborne Voluntary Ambulance CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the CIO for the year ended 31 December 2025.

Objectives and activities

Objects and aims

The object of the charity is to provide for the relief of physically and mentally disabled, aged or infirm persons by providing transport upon terms appropriate to their means. Transportation is provided by way of a bus service and associated amenities, specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

Public benefit

The bus is on the road seven days a week, transporting the elderly and those with disabilities to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations. As well as outings for pleasure, the bus is vital in providing transport for people to do their weekly shopping in Sherborne or Yeovil. People are collected from their homes, or care home, and taken into town or to their club or outing, and returned safely at the end of the trip. Often the bus makes two or three trips in a day. The users, from the local area, benefit hugely from the social support and interaction provided by the service offered.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Bus Hire

For most of 2025 the bus hire maintained the level of the previous year. Care Homes continued to book outings and the trips to the coast and surrounding places of interest were well received. Weekly shopping trips to Sherborne and Yeovil are very important to users who cannot access the shops independently. The bus is also used to take people to weekly lunch and other clubs.

However, in the last few months of the year, the main driver suffered an injury, which meant only essential trips could be undertaken. These were covered by other volunteers.

The mileage charge to users of £1 per mile, which was introduced in May 2022, following years at 80p, has been maintained.

Maintenance costs for the bus were higher this year, with more required on repairs, which necessitated the bus being off the road for several days.

Purchase of a new bus

We have now completed payment for a new bus, which will replace the current one, which is eleven years old. Delivery is expected in early 2026 and we are looking forward to being able to celebrate its arrival with the bus users and drivers. The old bus will be sold as soon as the new one is commissioned.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Donations

We continue to be very grateful for donations from local organisations and people, including bus users. We were particularly touched to be the recipient of donations made at several funerals. We are also very grateful for small donations, (such as £10), made by bus users who are on low incomes but value the difference the bus makes to their lives and independence. We have also been fortunate to be successful with applications to charitable trusts and these have been greatly appreciated. Donations for the year are slightly lower as the income from grants was less and there were fewer one-off large donations.

Fund-Raising

Our regular events took place in 2025, namely the Bridge Tea, Cake Stall and Turing Ride and were well supported as usual. We did not hold a talk or coffee morning this year, so receipts were lower.

Social media

We have been able to develop our website and social media presence in 2025 using the services of a digital champion. We see this as being an important step forward in improving the website and accessing other means of accepting donations. We shall be able to promote activities and accept online payments and donations more easily. There is still work to do in this area, but we are pleased with the results so far.

Financial review

The surplus for the year before unrealised gains amounted to £26,521 (2024 : £20,393). At the year end the total reserves were £288,061 (2024 : £250,974). All funds are unrestricted.

Policy on reserves

The current level of reserves includes the provision of the new bus which is expected in Spring 2026. The healthy level of reserves, even after the new bus arrives, means that the trustees may be able to consider the purchase of a smaller vehicle in the future. This would allow provision of transport for a small number of users such as medical appointments etc. This would be dependent on securing the services of additional volunteer drivers. The Trustees are mindful that, with the current level of reserves, it is not appropriate to actively seek funding from external sources, such as charitable grants.

Investment policy and objectives

We have continued to receive investment advice from a financial adviser from St James' Place and made one further deposit into our fund, following the withdrawal of funds to purchase a new bus. Our investment is now starting to perform well and show long-term investment success.

Plans for future periods

Aims and key objectives for future periods

We are hopeful that the operation of the new bus during 2026 will continue to provide the service for which it is well-known. The charity intends to continue to operate the bus as previously i.e. to provide transport for the elderly and those with disabilities living within Sherborne and the local area, to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations.

Established fundraising events, such as Bridge Tea, Cake Stall and Turing Ride will continue, and we are always mindful of new opportunities. Dates for future events during 2026 have been agreed, and it is hoped that these will generate the usual level of funds.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Pauline Morgan
	Sharon Scarlett
	Lt. Col. Retd. Richard Watson
	Dr Charles Middle
	Angela Coward
	Camilla Wakeley
	Joanne Powell
	Catherine Pyke (resigned 9 December 2025)
	Delia Lord
	James Massey
	John Donnelly (appointed 27 September 2025)

Structure, governance and management

Nature of governing document

Sherborne Voluntary Ambulance CIO was founded as a Charitable Incorporated Organisation on 17 January 2020, and operates in accordance with its governing document dated 1 July 2020. The members liability is limited to £1. The charity reference number is 1187433.

Recruitment and appointment of trustees

Trustees are appointed, in accordance with the Constitution, for a term of five years, by a resolution passed at a properly convened meeting of the charity trustees. In seeking individuals for appointment, the charity trustees have regard to skills, knowledge and experience required for the effective administration of the charity.

Induction and training of trustees

Trustees are inducted by the Chair and given written copies of the Constitution and Trustee Responsibilities. Training is undertaken as appropriate to their existing skills and experience. All Trustees receive Safeguarding training and a copy of the Safeguarding Policy and Procedures. Trustees are also required to sign a Trustee Eligibility Declaration.

Organisational structure

The day-to-day running of the charity operation is administered by Mr John Miller, in consultation with the Chair and a designated trustee. The trustees meet every three months or more frequently if required, and an AGM is held annually, in accordance with the Constitution.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Major risks and management of those risks

Assessment of risk

The principal risk to the CIO is that the bus ceases to be roadworthy, or is rendered unusable for any other reason, and a replacement needs to be purchased sooner than anticipated. The CIO manages this risk by regular maintenance of the vehicle, as well as ensuring adequate cash reserves are held to finance a replacement.

A secondary risk is that the volunteer drivers are unable to continue in their roles and new drivers have to be found in order to be able to continue the service. The CIO manages this risk by ensuring there is an adequate pool of available drivers to mitigate for any departures.

Reference and Administrative Details

Charity Registration Number: 1187433

Company Registration Number: CE020351

Registered Office: Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

Independent Examiner: Mr I D Dodds CA FCA
Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Bankers: National Westminster Bank plc
2 Hendford
Yeovil
Somerset
BA20 1TN

The annual report was approved by the trustees of the charity on 8 April 2026 and signed on its behalf by:

Angela Coward
Trustee

James Massey
Trustee

Sherborne Voluntary Ambulance CIO

Independent Examiner's Report to the trustees of Sherborne Voluntary Ambulance CIO ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of Sherborne Voluntary Ambulance CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of Sherborne Voluntary Ambulance CIO are not required to be audited under Part 16 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sherborne Voluntary Ambulance CIO as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

Mr I D Dodds CA FCA
Lanham & Francis

77a Cheap Street
Sherborne
Dorset
DT9 3BA

9 April 2026

Sherborne Voluntary Ambulance CIO

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	15,802	15,802	18,767
Charitable activities	4	7,891	7,891	9,009
Other trading activities	5	1,453	1,453	7,218
Investment income	6	147	147	219
Total income		<u>25,293</u>	<u>25,293</u>	<u>35,213</u>
Expenditure on:				
Raising funds		(498)	(498)	(1,048)
Charitable activities	7	<u>(14,769)</u>	<u>(14,769)</u>	<u>(15,245)</u>
Total expenditure		<u>(15,267)</u>	<u>(15,267)</u>	<u>(16,293)</u>
Gains/losses on investment assets		<u>16,495</u>	<u>16,495</u>	<u>1,473</u>
Net income		26,521	26,521	20,393
Other recognised gains and losses				
Unrealised gains/(losses) on investments		<u>10,566</u>	<u>10,566</u>	<u>20,024</u>
Net movement in funds		37,087	37,087	40,417
Reconciliation of funds				
Total funds brought forward		<u>250,974</u>	<u>250,974</u>	<u>210,557</u>
Total funds carried forward	18	<u><u>288,061</u></u>	<u><u>288,061</u></u>	<u><u>250,974</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 8 to 15 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

(Registration number: CE020351)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	101,991	4,311
Investments	14	<u>175,825</u>	<u>209,466</u>
		<u>277,816</u>	<u>213,777</u>
Current assets			
Debtors	15	99,483	26,095
Cash at bank and in hand	16	<u>9,903</u>	<u>11,961</u>
		109,386	38,056
Creditors: Amounts falling due within one year	17	<u>(99,141)</u>	<u>(859)</u>
Net current assets		<u>10,245</u>	<u>37,197</u>
Net assets		<u>288,061</u>	<u>250,974</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>288,061</u>	<u>250,974</u>
Total funds	18	<u>288,061</u>	<u>250,974</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 8 April 2026 and signed on their behalf by:

Dr Charles Middle
Trustee

James Massey
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Charity status

The charity was formed on 17 January 2020 as a Charitable Incorporated Organisation in England and Wales. The principal activities are to provide for the relief of physically and mentally disabled, aged or infirm persons by providing, upon terms appropriate to their means, transport and associated amenities specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

The address of its registered office is:

Grove Medical Centre

Wootton Grove

Sherborne

Dorset

DT9 4DL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011.

Basis of preparation

Sherborne Voluntary Ambulance CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities when the charity becomes legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Donations and legacies

Donations received for the general purposes of the charity are included as unrestricted funds.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

Donated services and facilities

The value of donated services is recognised as income in the Statement of Financial Activities, with a corresponding expense being disclosed as appropriate.

Investment income

Interest on cash deposits is based on amounts receivable.

Expenditure

Expenditure is recognised on an accruals basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets transferred from Sherborne Voluntary Ambulance Limited are stated at their net book value at the date of transfer, being deemed cost. Assets are state at cost, less any subsequent accumulated depreciation and impairment.

Assets with a value of less than £100 are not capitalised, and are written off to the Statements of Financial Activities as incurred.

Depreciation and amortisation

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Asset class	Depreciation method and rate
Ambulance	25% per annum, reducing balance basis
Wheelchair	20% per annum, reducing balance basis

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies:		
Donations from individuals	14,362	14,362
Donated services and facilities	1,440	1,440
Total for 2025	15,802	15,802
Total for 2024	18,767	18,767

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Hire of ambulance	7,891	7,891
Total for 2025	7,891	7,891
Total for 2024	9,009	9,009

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income:		
Other events income	1,453	1,453
Total for 2025	<u>1,453</u>	<u>1,453</u>
Total for 2024	<u>7,218</u>	<u>7,218</u>

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income:		
Interest receivable on bank deposits	147	147
Total for 2025	<u>147</u>	<u>147</u>
Total for 2024	<u>219</u>	<u>219</u>

7 Expenditure on charitable activities

	Activity undertaken directly £	2025 £	2024 £
Fuel	2,732	2,732	3,404
Vehicle maintenance	3,040	3,040	2,579
Insurance	1,368	1,368	1,306
Sundry expenses	1,124	1,124	1,145
Depreciation	1,400	1,400	1,400
Legal fees	1,902	1,902	978
Governance costs	1,440	1,440	1,440
Travelling	1,763	1,763	2,993
	<u>14,769</u>	<u>14,769</u>	<u>15,245</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees:		
Examination of the financial statements	1,440	1,440
Total for 2025	1,440	1,440
Total for 2024	1,440	1,440

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	1,400	1,400

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	1,440	1,440

The Independent Examiner has not charged a fee for services provided. The above expenses comprise donated services as shown in note 3.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

13 Tangible fixed assets

	Assets under construction £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2025	-	597	13,031	13,628
Additions	99,080	-	-	99,080
At 31 December 2025	99,080	597	13,031	112,708
Depreciation				
At 1 January 2025	-	134	9,183	9,317
Charge for the year	-	117	1,283	1,400
At 31 December 2025	-	251	10,466	10,717
Net book value				
At 31 December 2025	99,080	346	2,565	101,991
At 31 December 2024	-	463	3,848	4,311

14 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2025	209,466	209,466
Revaluation	10,566	10,566
Additions	246,195	246,195
Disposals	(290,402)	(290,402)
At 31 December 2025	175,825	175,825
Net book value		
At 31 December 2025	175,825	175,825
At 31 December 2024	209,466	209,466

15 Debtors

	2025 £	2024 £
Trade debtors	402	1,338
Other debtors	99,081	24,757
	99,483	26,095

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>9,903</u>	<u>11,961</u>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	<u>99,141</u>	<u>859</u>

18 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General	<u>250,974</u>	<u>25,293</u>	<u>(15,267)</u>	<u>27,061</u>	<u>288,061</u>

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General	<u>210,557</u>	<u>35,213</u>	<u>(16,293)</u>	<u>21,497</u>	<u>250,974</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2025 £
Tangible fixed assets	101,991	101,991
Fixed asset investments	175,825	175,825
Current assets	109,386	109,386
Current liabilities	(99,141)	(99,141)
Total net assets	288,061	288,061
	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	4,311	4,311
Fixed asset investments	209,466	209,466
Current assets	38,056	38,056
Current liabilities	(859)	(859)
Total net assets	250,974	250,974

20 Analysis of net funds

	At 1 January 2025 £	Financing cash flows £	At 31 December 2025 £
Cash at bank and in hand	11,961	(2,058)	9,903
Net funds	11,961	(2,058)	9,903
	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	13,614	(1,653)	11,961
Net funds	13,614	(1,653)	11,961