

Company registration number: CE020351

Charity registration number: 1187433

Sherborne Voluntary Ambulance CIO

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Sherborne Voluntary Ambulance CIO

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Sherborne Voluntary Ambulance CIO

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The object of the charity is to provide for the relief of physically and mentally disabled, aged or infirm persons by providing transport upon terms appropriate to their means. Transportation is provided by way of a bus service and associated amenities, specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

Public benefit

The bus is on the road seven days a week, transporting the elderly and those with disabilities to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations. As well as outings for pleasure, the bus is vital in providing transport for people to do their weekly shopping in Sherborne or Yeovil. People are collected from their homes, or care home, and taken into town or to their club or outing, and returned safely at the end of the trip. Often the bus makes two or three trips in a day. The users, from the local area, benefit hugely from the social support and interaction provided by the service offered.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Our regular events took place in 2022, namely the Bridge Tea, Cake Stall and Turing Ride and were well supported as usual. The Turing Ride is now an established event for cyclists, after its second year and we hope to see participation continue to increase.

In June we arranged a talk by General Sir George Leakey about his role as Black Rod. This was very popular and it is something we intend to do again.

Following the purchase of an electronic card reader, we were able to offer on-line ticketing, which worked very well. We also used our card reader at the Cake Stall and this was a beneficial step forward.

We continue to be very grateful for donations from local people including bus users. One of our bus users, who is 92, has been making greetings cards to sell at a local community hub in aid of the SVA and has so far raised £150. We were particularly touched to be the recipient of donations made at several funerals. We have also been fortunate to be successful with applications to charitable trusts and these have been greatly appreciated.

Financial review

2022 has seen the bus hire return to almost pre-pandemic levels, particularly towards the end of the year. Care Homes have booked outings again and the trips to the coast and surrounding places of interest have been well received. Unfortunately, we did have to curtail the use of the bus, apart from essential shopping trips, during the heatwave, due to health and safety concerns for the elderly bus users.

Owing to higher diesel prices we were forced to increase the mileage charge to users to £1 per mile in May 2022. This was well accepted and it was the first increase for many years.

The surplus for the year amounted to £23,733 (2021 : £7,960). At the year end the total reserves were £179,590 (2021 : £155,857). All funds are unrestricted.

Policy on reserves

The current level of reserves is maintained in order to purchase a new bus within the next few years, once the current vehicle is deemed to be in need of replacement.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Investment policy and objectives

In late 2021 we approached a financial adviser from St James' Place to advise on our investments. They were earning very small amounts in NS&I and the Trustees felt that we could get a more beneficial return elsewhere. Following a Special Committee Meeting in January 2022, we moved the monies into managed Unit Trusts with St James' Place. Unfortunately no-one could have predicted the challenging events of 2022 with the war in Ukraine, rising inflation and political instability. This led to volatility in the markets and our investments did not perform as well as had been expected. Things are slowly improving and we are confident that the long-term will show investment success.

Plans for future periods

Aims and key objectives for future periods

We are hopeful that the operation of the bus during 2023 will be back to normal, following the years of restricted activity due to the Covid-19 restrictions. The charity intends to continue to operate the bus as previously i.e. to provide transport for the elderly and those with disabilities, living within Sherborne and the local area, to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations.

Fund-raising events, such as the Bridge Tea will continue, with an awareness that Covid is still present and we need to meet the needs of the attendees. Dates for future events during 2023 have been agreed and it is hoped that these will generate the usual level of funds. However we do anticipate that attendance at some events may be lower as people in the Sherborne area are still nervous about the impact of Covid on their social interaction.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jane Yorke
	Pauline Morgan
	Sharon Scarlett
	Lt. Col. Richard Watson
	Dr Charles Middle
	Angela Coward
	Camilla Wakeley
	Joanne Powell
	Catherine Pyke
	Michael Norton

Structure, governance and management

Nature of governing document

Sherborne Voluntary Ambulance CIO was founded as a Charitable Incorporated Company on 17 January 2020, and operates in accordance with its governing document dated 1 July 2020. The charity reference number is 1187433.

Recruitment and appointment of trustees

Trustees are appointed, in accordance with the Constitution, for a term of five years, by a resolution passed at a properly convened meeting of the charity trustees. In seeking individuals for appointment, the charity trustees have regard to skills, knowledge and experience required for the effective administration of the charity.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Induction and training of trustees

Trustees are inducted by the Chair and given written copies of the Constitution and Trustee Responsibilities. Training is undertaken as appropriate to their existing skills and experience. All Trustees receive Safeguarding training and a copy of the Safeguarding Policy and Procedures. Trustees are also required to sign a Trustee Eligibility Declaration.

Organisational structure

The day-to-day running of the charity operation is administered by the Bus Manager, Mr John Miller, in consultation with the Chair and a designated trustee. The trustees meet every three months or more frequently if required, and an AGM is held annually, in accordance with the Constitution.

Major risks and management of those risks

Assessment of risk

The principal risk to the CIO is that the bus ceases to be roadworthy, or is rendered unusable for any other reason, and a replacement needs to be purchased sooner than anticipated. The CIO manages this risk by regular maintenance of the vehicle, as well as ensuring adequate cash reserves are held to finance a replacement.

A secondary risk is that the current Bus Manager and volunteer drivers are unable to continue in their roles and new drivers have to be found in order to be able to continue the service. The CIO manages this risk by ensuring there is an adequate pool of available drivers to mitigate for any departures.

Reference and Administrative Details

Charity Registration Number: 1187433

Company Registration Number: CE020351


The charity is incorporated in England and Wales.

Registered Office: Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

Independent Examiner: Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Bankers: National Westminster Bank plc
2 Hendford
Yeovil
Somerset
BA20 1TN

The annual report was approved by the trustees of the charity on 21/3/23 and signed on its behalf by:


Angela Coward
Trustee

Sherborne Voluntary Ambulance CIO

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sherborne Voluntary Ambulance CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 21/3/23 and signed on its behalf by:



Angela Coward
Trustee

Sherborne Voluntary Ambulance CIO

Independent Examiner's Report to the trustees of Sherborne Voluntary Ambulance CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of Sherborne Voluntary Ambulance CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').


Having satisfied myself that the accounts of Sherborne Voluntary Ambulance CIO are not required to be audited under Part 16 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sherborne Voluntary Ambulance CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


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I D Dodds
Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Date: 23.3.23
.....

Sherborne Voluntary Ambulance CIO

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	27,178	27,178
Charitable activities	4	11,018	11,018
Other trading activities	5	6,488	6,488
Investment income	6	78	78
Total income		<u>44,762</u>	<u>44,762</u>
Expenditure on:			
Raising funds		(1,277)	(1,277)
Charitable activities	7	<u>(17,802)</u>	<u>(17,802)</u>
Total expenditure		<u>(19,079)</u>	<u>(19,079)</u>
Net income		25,683	25,683
Other recognised gains and losses			
Unrealised gains/(losses) on investments		<u>(1,950)</u>	<u>(1,950)</u>
Net movement in funds		23,733	23,733
Reconciliation of funds			
Total funds brought forward		<u>155,857</u>	<u>155,857</u>
Total funds carried forward	18	<u><u>179,590</u></u>	<u><u>179,590</u></u>

The notes on pages 9 to 16 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	15,030	15,030
Charitable activities	4	6,068	6,068
Other trading activities	5	2,769	2,769
Investment income	6	14	14
Total income		<u>23,881</u>	<u>23,881</u>
Expenditure on:			
Raising funds		(525)	(525)
Charitable activities	7	<u>(15,396)</u>	<u>(15,396)</u>
Total expenditure		<u>(15,921)</u>	<u>(15,921)</u>
Net income		<u>7,960</u>	<u>7,960</u>
Net movement in funds		7,960	7,960
Reconciliation of funds			
Total funds brought forward		<u>147,897</u>	<u>147,897</u>
Total funds carried forward	18	<u>155,857</u>	<u>155,857</u>

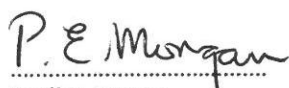
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 18.

Sherborne Voluntary Ambulance CIO

(Registration number: CE020351)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	6,858	9,143
Investments	14	<u>147,444</u>	<u>-</u>
		<u>154,302</u>	<u>9,143</u>
Current assets			
Debtors	15	1,592	1,035
Cash at bank and in hand	16	<u>23,790</u>	<u>145,732</u>
		25,382	146,767
Creditors: Amounts falling due within one year	17	<u>(94)</u>	<u>(53)</u>
Net current assets		<u>25,288</u>	<u>146,714</u>
Net assets		<u>179,590</u>	<u>155,857</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>179,590</u>	<u>155,857</u>
Total funds	18	<u>179,590</u>	<u>155,857</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 21.3.23. and signed on their behalf by:


Pauline Morgan
Trustee


Dr Charles Middle
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity was incorporated on 17 January 2020 as a Charitable Incorporated Organisation in England and Wales. The principal activities are to provide for the relief of physically and mentally disabled, aged or infirm persons by providing, upon terms appropriate to their means, transport and associated amenities specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

The address of its registered office is:

Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011.

Basis of preparation

Sherborne Voluntary Ambulance CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities when the charity becomes legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Donations and legacies

Donations received for the general purposes of the charity are included as unrestricted funds.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

Donated services and facilities

The value of donated services is recognised as income in the Statement of Financial Activities, with a corresponding expense being disclosed as appropriate.

Investment income

Interest on cash deposits is based on amounts receivable.

Expenditure

Expenditure is recognised on an accruals basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets transferred from Sherborne Voluntary Ambulance Limited are stated at their net book value at the date of transfer, being deemed cost. Assets are state at cost, less any subsequent accumulated depreciation and impairment.

Assets with a value of less than £100 are not capitalised, and are written of to the Statements of Financial Activities as incurred.

Depreciation and amortisation

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Asset class	Depreciation method and rate
Ambulance	25% per annum, reducing balance basis
Wheelchair	20% per annum, reducing balance basis

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies:		
Donations from individuals	25,663	25,663
Gift aid reclaimed	75	75
Donated services and facilities	1,440	1,440
Total for 2022	27,178	27,178
Total for 2021	15,030	15,030

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Hire of ambulance	11,018	11,018
Total for 2022	11,018	11,018
Total for 2021	6,068	6,068

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income:		
Other events income	6,488	6,488
Total for 2022	<u>6,488</u>	<u>6,488</u>
Total for 2021	<u>2,769</u>	<u>2,769</u>

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income:		
Interest receivable on bank deposits	78	78
Total for 2022	<u>78</u>	<u>78</u>
Total for 2021	<u>14</u>	<u>14</u>

7 Expenditure on charitable activities

	Activity undertaken directly £	Total expenditure £
Manager's salary	3,960	3,960
Fuel	4,569	4,569
Vehicle maintenance	3,020	3,020
Insurance	1,681	1,681
Sundry expenses	241	241
Depreciation	2,285	2,285
Legal fees	606	606
Governance costs	1,440	1,440
Total for 2022	<u>17,802</u>	<u>17,802</u>
Total for 2021	<u>15,396</u>	<u>15,396</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees:		
Examination of the financial statements	1,440	1,440
Total for 2022	<u>1,440</u>	<u>1,440</u>
Total for 2021	<u>1,490</u>	<u>1,490</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>2,285</u>	<u>2,285</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,440</u>	<u>1,490</u>

The Independent Examiner has not charged a fee for services provided. The above expenses comprise donated services as shown in note 3. The 2021 expense includes a gift of £50.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2022	29	13,031	13,060
At 31 December 2022	29	13,031	13,060
Depreciation			
At 1 January 2022	8	3,909	3,917
Charge for the year	5	2,280	2,285
At 31 December 2022	13	6,189	6,202
Net book value			
At 31 December 2022	16	6,842	6,858
At 31 December 2021	21	9,122	9,143

14 Fixed asset investments

	2022 £
Other investments	147,444

Other investments

	Listed investments £	Total £
Cost or Valuation		
Revaluation	(1,950)	(1,950)
Additions	150,000	150,000
Disposals	(606)	(606)
At 31 December 2022	147,444	147,444
Net book value		
At 31 December 2022	147,444	147,444

15 Debtors

	2022 £	2021 £
Other debtors	1,592	1,035

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

16 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>23,790</u>	<u>145,732</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>94</u>	<u>53</u>

18 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>155,857</u>	<u>44,762</u>	<u>(21,029)</u>	<u>179,590</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>147,897</u>	<u>23,881</u>	<u>(15,921)</u>	<u>155,857</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	6,858	6,858
Fixed asset investments	147,444	147,444
Current assets	25,382	25,382
Current liabilities	<u>(94)</u>	<u>(94)</u>
Total net assets	<u>179,590</u>	<u>179,590</u>

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	9,143	9,143
Current assets	146,767	146,767
Current liabilities	<u>(53)</u>	<u>(53)</u>
Total net assets	<u>155,857</u>	<u>155,857</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

20 Analysis of net funds

	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	145,732	(121,942)	23,790
Net funds	<u>145,732</u>	<u>(121,942)</u>	<u>23,790</u>
	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	135,602	10,130	145,732
Net funds	<u>135,602</u>	<u>10,130</u>	<u>145,732</u>