

SHERBORNE VOLUNTARY AMBULANCE CIO

England & Wales · Charity number 1187433

Details

Status Registered

Legal form CIO

Registered 2020-01-17

Register [View on the Charity Commission register](#)

Contact

Address Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

Phone 01935851105

Email morganpe56@gmail.com

Activities

Objects: PROVIDING FOR THE RELIEF OF PHYSICALLY AND MENTALLY DISABLED, AGED OR INFIRM PERSONS BY PROVIDING UPON TERMS APPROPRIATE TO THEIR MEANS, TRANSPORT AND ASSOCIATED AMENITIES SPECIFICALLY DESIGNED OR ADAPTED TO MEET THE DISABILITIES AND REQUIREMENTS OF SUCH PERSONS IN SHERBORNE AND DISTRICT.

Activities: The transport of elderly and disabled people in Sherborne and local area for shopping and leisure trips.

Classification

- **How:** Provides Services
- **What:** Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£25,293	£15,267	-	-
2024-12-31	£35,213	£16,293	-	-
2023-12-31	£38,807	£22,790	-	-
2022-12-31	£44,762	£19,079	-	-
2021-12-31	£23,881	£15,921	-	-

Trustees

Name	Role	Appointed
Dr Charles Middle	Chair	2020-06-20
Angela Mary Coward		2020-06-29
Camilla Frances Wakeley		2020-06-20
Francine Wallis		2026-04-26
James Richard Orgill Massey		2024-09-05
Joanne Mary Powell		2020-06-29
John Patrick Simon Donnelly		2025-09-27
Lt. Col. Retd Richard Gregory John Watson		2020-06-29
Noel Delia Lord		2024-07-16
Pauline Morgan		2020-06-29
Sharon Elizabeth Scarlett		2020-06-29

SHERBORNE VOLUNTARY AMBULANCE CIO

England & Wales - Charity number 1187433

Accounts

CIO registration number: CE020351

Charity registration number: 1187433

Sherborne Voluntary Ambulance CIO

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Sherborne Voluntary Ambulance CIO

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Sherborne Voluntary Ambulance CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the CIO for the year ended 31 December 2025.

Objectives and activities

Objects and aims

The object of the charity is to provide for the relief of physically and mentally disabled, aged or infirm persons by providing transport upon terms appropriate to their means. Transportation is provided by way of a bus service and associated amenities, specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

Public benefit

The bus is on the road seven days a week, transporting the elderly and those with disabilities to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations. As well as outings for pleasure, the bus is vital in providing transport for people to do their weekly shopping in Sherborne or Yeovil. People are collected from their homes, or care home, and taken into town or to their club or outing, and returned safely at the end of the trip. Often the bus makes two or three trips in a day. The users, from the local area, benefit hugely from the social support and interaction provided by the service offered.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Bus Hire

For most of 2025 the bus hire maintained the level of the previous year. Care Homes continued to book outings and the trips to the coast and surrounding places of interest were well received. Weekly shopping trips to Sherborne and Yeovil are very important to users who cannot access the shops independently. The bus is also used to take people to weekly lunch and other clubs.

However, in the last few months of the year, the main driver suffered an injury, which meant only essential trips could be undertaken. These were covered by other volunteers.

The mileage charge to users of £1 per mile, which was introduced in May 2022, following years at 80p, has been maintained.

Maintenance costs for the bus were higher this year, with more required on repairs, which necessitated the bus being off the road for several days.

Purchase of a new bus

We have now completed payment for a new bus, which will replace the current one, which is eleven years old. Delivery is expected in early 2026 and we are looking forward to being able to celebrate its arrival with the bus users and drivers. The old bus will be sold as soon as the new one is commissioned.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Donations

We continue to be very grateful for donations from local organisations and people, including bus users. We were particularly touched to be the recipient of donations made at several funerals. We are also very grateful for small donations, (such as £10), made by bus users who are on low incomes but value the difference the bus makes to their lives and independence. We have also been fortunate to be successful with applications to charitable trusts and these have been greatly appreciated. Donations for the year are slightly lower as the income from grants was less and there were fewer one-off large donations.

Fund-Raising

Our regular events took place in 2025, namely the Bridge Tea, Cake Stall and Turing Ride and were well supported as usual. We did not hold a talk or coffee morning this year, so receipts were lower.

Social media

We have been able to develop our website and social media presence in 2025 using the services of a digital champion. We see this as being an important step forward in improving the website and accessing other means of accepting donations. We shall be able to promote activities and accept online payments and donations more easily. There is still work to do in this area, but we are pleased with the results so far.

Financial review

The surplus for the year before unrealised gains amounted to £26,521 (2024 : £20,393). At the year end the total reserves were £288,061 (2024 : £250,974). All funds are unrestricted.

Policy on reserves

The current level of reserves includes the provision of the new bus which is expected in Spring 2026. The healthy level of reserves, even after the new bus arrives, means that the trustees may be able to consider the purchase of a smaller vehicle in the future. This would allow provision of transport for a small number of users such as medical appointments etc. This would be dependent on securing the services of additional volunteer drivers. The Trustees are mindful that, with the current level of reserves, it is not appropriate to actively seek funding from external sources, such as charitable grants.

Investment policy and objectives

We have continued to receive investment advice from a financial adviser from St James' Place and made one further deposit into our fund, following the withdrawal of funds to purchase a new bus. Our investment is now starting to perform well and show long-term investment success.

Plans for future periods

Aims and key objectives for future periods

We are hopeful that the operation of the new bus during 2026 will continue to provide the service for which it is well-known. The charity intends to continue to operate the bus as previously i.e. to provide transport for the elderly and those with disabilities living within Sherborne and the local area, to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations.

Established fundraising events, such as Bridge Tea, Cake Stall and Turing Ride will continue, and we are always mindful of new opportunities. Dates for future events during 2026 have been agreed, and it is hoped that these will generate the usual level of funds.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Pauline Morgan
	Sharon Scarlett
	Lt. Col. Retd. Richard Watson
	Dr Charles Middle
	Angela Coward
	Camilla Wakeley
	Joanne Powell
	Catherine Pyke (resigned 9 December 2025)
	Delia Lord
	James Massey
	John Donnelly (appointed 27 September 2025)

Structure, governance and management

Nature of governing document

Sherborne Voluntary Ambulance CIO was founded as a Charitable Incorporated Organisation on 17 January 2020, and operates in accordance with its governing document dated 1 July 2020. The members liability is limited to £1. The charity reference number is 1187433.

Recruitment and appointment of trustees

Trustees are appointed, in accordance with the Constitution, for a term of five years, by a resolution passed at a properly convened meeting of the charity trustees. In seeking individuals for appointment, the charity trustees have regard to skills, knowledge and experience required for the effective administration of the charity.

Induction and training of trustees

Trustees are inducted by the Chair and given written copies of the Constitution and Trustee Responsibilities. Training is undertaken as appropriate to their existing skills and experience. All Trustees receive Safeguarding training and a copy of the Safeguarding Policy and Procedures. Trustees are also required to sign a Trustee Eligibility Declaration.

Organisational structure

The day-to-day running of the charity operation is administered by Mr John Miller, in consultation with the Chair and a designated trustee. The trustees meet every three months or more frequently if required, and an AGM is held annually, in accordance with the Constitution.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Major risks and management of those risks

Assessment of risk

The principal risk to the CIO is that the bus ceases to be roadworthy, or is rendered unusable for any other reason, and a replacement needs to be purchased sooner than anticipated. The CIO manages this risk by regular maintenance of the vehicle, as well as ensuring adequate cash reserves are held to finance a replacement.

A secondary risk is that the volunteer drivers are unable to continue in their roles and new drivers have to be found in order to be able to continue the service. The CIO manages this risk by ensuring there is an adequate pool of available drivers to mitigate for any departures.

Reference and Administrative Details

Charity Registration Number: 1187433

Company Registration Number: CE020351

Registered Office: Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

Independent Examiner: Mr I D Dodds CA FCA
Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Bankers: National Westminster Bank plc
2 Hendford
Yeovil
Somerset
BA20 1TN

The annual report was approved by the trustees of the charity on 8 April 2026 and signed on its behalf by:

Angela Coward
Trustee

James Massey
Trustee

Sherborne Voluntary Ambulance CIO

Independent Examiner's Report to the trustees of Sherborne Voluntary Ambulance CIO ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of Sherborne Voluntary Ambulance CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of Sherborne Voluntary Ambulance CIO are not required to be audited under Part 16 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sherborne Voluntary Ambulance CIO as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

Mr I D Dodds CA FCA
Lanham & Francis

77a Cheap Street
Sherborne
Dorset
DT9 3BA

9 April 2026

Sherborne Voluntary Ambulance CIO

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	15,802	15,802	18,767
Charitable activities	4	7,891	7,891	9,009
Other trading activities	5	1,453	1,453	7,218
Investment income	6	147	147	219
Total income		<u>25,293</u>	<u>25,293</u>	<u>35,213</u>
Expenditure on:				
Raising funds		(498)	(498)	(1,048)
Charitable activities	7	(14,769)	(14,769)	(15,245)
Total expenditure		(15,267)	(15,267)	(16,293)
Gains/losses on investment assets		<u>16,495</u>	<u>16,495</u>	<u>1,473</u>
Net income		26,521	26,521	20,393
Other recognised gains and losses				
Unrealised gains/(losses) on investments		<u>10,566</u>	<u>10,566</u>	<u>20,024</u>
Net movement in funds		37,087	37,087	40,417
Reconciliation of funds				
Total funds brought forward		<u>250,974</u>	<u>250,974</u>	<u>210,557</u>
Total funds carried forward	18	<u><u>288,061</u></u>	<u><u>288,061</u></u>	<u><u>250,974</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 8 to 15 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

(Registration number: CE020351)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	101,991	4,311
Investments	14	<u>175,825</u>	<u>209,466</u>
		<u>277,816</u>	<u>213,777</u>
Current assets			
Debtors	15	99,483	26,095
Cash at bank and in hand	16	<u>9,903</u>	<u>11,961</u>
		109,386	38,056
Creditors: Amounts falling due within one year	17	<u>(99,141)</u>	<u>(859)</u>
Net current assets		<u>10,245</u>	<u>37,197</u>
Net assets		<u>288,061</u>	<u>250,974</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>288,061</u>	<u>250,974</u>
Total funds	18	<u>288,061</u>	<u>250,974</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 8 April 2026 and signed on their behalf by:

Dr Charles Middle
Trustee

James Massey
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Charity status

The charity was formed on 17 January 2020 as a Charitable Incorporated Organisation in England and Wales. The principal activities are to provide for the relief of physically and mentally disabled, aged or infirm persons by providing, upon terms appropriate to their means, transport and associated amenities specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

The address of its registered office is:

Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011.

Basis of preparation

Sherborne Voluntary Ambulance CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities when the charity becomes legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Donations and legacies

Donations received for the general purposes of the charity are included as unrestricted funds.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

Donated services and facilities

The value of donated services is recognised as income in the Statement of Financial Activities, with a corresponding expense being disclosed as appropriate.

Investment income

Interest on cash deposits is based on amounts receivable.

Expenditure

Expenditure is recognised on an accruals basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets transferred from Sherborne Voluntary Ambulance Limited are stated at their net book value at the date of transfer, being deemed cost. Assets are state at cost, less any subsequent accumulated depreciation and impairment.

Assets with a value of less than £100 are not capitalised, and are written off to the Statements of Financial Activities as incurred.

Depreciation and amortisation

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Asset class	Depreciation method and rate
Ambulance	25% per annum, reducing balance basis
Wheelchair	20% per annum, reducing balance basis

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies:		
Donations from individuals	14,362	14,362
Donated services and facilities	1,440	1,440
Total for 2025	<u>15,802</u>	<u>15,802</u>
Total for 2024	<u>18,767</u>	<u>18,767</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Hire of ambulance	7,891	7,891
Total for 2025	<u>7,891</u>	<u>7,891</u>
Total for 2024	<u>9,009</u>	<u>9,009</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income:		
Other events income	1,453	1,453
Total for 2025	1,453	1,453
Total for 2024	7,218	7,218

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income:		
Interest receivable on bank deposits	147	147
Total for 2025	147	147
Total for 2024	219	219

7 Expenditure on charitable activities

	Activity undertaken directly £	2025 £	2024 £
Fuel	2,732	2,732	3,404
Vehicle maintenance	3,040	3,040	2,579
Insurance	1,368	1,368	1,306
Sundry expenses	1,124	1,124	1,145
Depreciation	1,400	1,400	1,400
Legal fees	1,902	1,902	978
Governance costs	1,440	1,440	1,440
Travelling	1,763	1,763	2,993
	14,769	14,769	15,245

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees:		
Examination of the financial statements	1,440	1,440
Total for 2025	<u>1,440</u>	<u>1,440</u>
Total for 2024	<u>1,440</u>	<u>1,440</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>1,400</u>	<u>1,400</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,440</u>	<u>1,440</u>

The Independent Examiner has not charged a fee for services provided. The above expenses comprise donated services as shown in note 3.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

13 Tangible fixed assets

	Assets under construction £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2025	-	597	13,031	13,628
Additions	99,080	-	-	99,080
At 31 December 2025	<u>99,080</u>	<u>597</u>	<u>13,031</u>	<u>112,708</u>
Depreciation				
At 1 January 2025	-	134	9,183	9,317
Charge for the year	-	117	1,283	1,400
At 31 December 2025	<u>-</u>	<u>251</u>	<u>10,466</u>	<u>10,717</u>
Net book value				
At 31 December 2025	<u>99,080</u>	<u>346</u>	<u>2,565</u>	<u>101,991</u>
At 31 December 2024	<u>-</u>	<u>463</u>	<u>3,848</u>	<u>4,311</u>

14 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2025	209,466	209,466
Revaluation	10,566	10,566
Additions	246,195	246,195
Disposals	(290,402)	(290,402)
At 31 December 2025	<u>175,825</u>	<u>175,825</u>
Net book value		
At 31 December 2025	<u>175,825</u>	<u>175,825</u>
At 31 December 2024	<u>209,466</u>	<u>209,466</u>

15 Debtors

	2025 £	2024 £
Trade debtors	402	1,338
Other debtors	99,081	24,757
	<u>99,483</u>	<u>26,095</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>9,903</u>	<u>11,961</u>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	<u>99,141</u>	<u>859</u>

18 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General	<u>250,974</u>	<u>25,293</u>	<u>(15,267)</u>	<u>27,061</u>	<u>288,061</u>

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General	<u>210,557</u>	<u>35,213</u>	<u>(16,293)</u>	<u>21,497</u>	<u>250,974</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2025

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2025 £
Tangible fixed assets	101,991	101,991
Fixed asset investments	175,825	175,825
Current assets	109,386	109,386
Current liabilities	(99,141)	(99,141)
Total net assets	288,061	288,061
	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	4,311	4,311
Fixed asset investments	209,466	209,466
Current assets	38,056	38,056
Current liabilities	(859)	(859)
Total net assets	250,974	250,974

20 Analysis of net funds

	At 1 January 2025 £	Financing cash flows £	At 31 December 2025 £
Cash at bank and in hand	11,961	(2,058)	9,903
Net funds	11,961	(2,058)	9,903
	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	13,614	(1,653)	11,961
Net funds	13,614	(1,653)	11,961

SHERBORNE VOLUNTARY AMBULANCE CIO

England & Wales - Charity number 1187433

Accounts

CIO registration number: CE020351

Charity registration number: 1187433

Sherborne Voluntary Ambulance CIO

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

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Trustees' Report

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Objectives and activities

Objects and aims

The object of the charity is to provide for the relief of physically and mentally disabled, aged or infirm persons by providing transport upon terms appropriate to their means. Transportation is provided by way of a bus service and associated amenities, specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

Public benefit

The bus is on the road seven days a week, transporting the elderly and those with disabilities to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations. As well as outings for pleasure, the bus is vital in providing transport for people to do their weekly shopping in Sherborne or Yeovil. People are collected from their homes, or care home, and taken into town or to their club or outing, and returned safely at the end of the trip. Often the bus makes two or three trips in a day. The users, from the local area, benefit hugely from the social support and interaction provided by the service offered.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Bus Hire

2024 has seen the bus hire maintain the level of the previous year. Care Homes have continued to book outings and the trips to the coast and surrounding places of interest have been well received. Weekly shopping trips to Sherborne and Yeovil are very important to users who cannot access the shops independently.

The mileage charge to users of £1 per mile which was introduced in May 2022, following years at 80p, has been maintained.

Maintenance costs for the bus were lower this year (compared to 2023), as there was only one significant breakdown which necessitated the bus being off the road for several days.

Donations

We continue to be very grateful for donations from local organisations and people, including bus users. We were particularly touched to be the recipient of donations made at several funerals. We are also very grateful for small donations, (such as £10), made by bus users who are on low incomes but value the difference the bus makes to their lives and independence. We have also been fortunate to be successful with applications to charitable trusts and these have been greatly appreciated. Donations for the year are slightly lower as the income from grants was less.

Fund-Raising

Our regular events took place in 2024, namely the Bridge Tea, Cake Stall and Turing Ride and were well supported as usual. We arranged a talk by a local celebrity (Sir Mark Sedwell) in March 2024, which was well attended. Due to the purchase of an electronic card reader, we are able to offer on-line ticketing, which works very well. We also used our card reader at the Cake Stall. We have recently purchased a new card reader which works on Wi-Fi and does not need to be linked to a mobile phone.

Social Media

We have been able to develop our website and social media presence in 2024 and recently acquired the services of a digital champion. We see this as being an important step forward in improving the website and accessing other means of accepting donations. We shall be able to promote activities and accept on-line payments and donations more easily. There is still work to do in this area but we are pleased with the results so far.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Financial review

The surplus for the year before unrealised gains amounted to £20,393 (2023 : £20,011). At the year end the total reserves were £250,974 (2023 : £210,557). All funds are unrestricted.

Policy on reserves

The current level of reserves is maintained in order to purchase a new bus within the next few years, once the current vehicle is deemed to be in need of replacement.

Investment policy and objectives

We have continued to receive investment advice from a financial adviser from St James' Place and made further deposits into our fund. During the year, on our adviser's advice, we moved our investment from a basket of unit trusts into one consolidated managed unit trust. Our investment is now starting to perform well, following the period of volatility due to the war in Ukraine, rising inflation and political instability. We are confident that the long-term will show investment success.

Plans for future periods

Aims and key objectives for future periods

Purchase of a New Bus

It has always been the intention of the Trustees to work towards purchasing a replacement bus in 2025/26. The current bus is over ten years old and will soon start to need more in the way of maintenance. Current time scale for delivery of a new bus is 12 – 18 months. Research was carried out, by a small group (including the bus drivers), in the summer of 2024. Their recommendation was to purchase the same make as currently (Iveco) and to use Courtside Conversions to carry out the necessary conversions as previously. At a Special Meeting of the Trustees in July 2024 it was agreed to purchase a new Iveco bus. The order was placed and a 25% deposit made with the expectation that the bus would be ready for service in late 2025/early 2026.

Activities planned to achieve aims

We are hopeful that the operation of the bus during 2025 will continue to provide the service for which it is well-known. The charity intends to continue to operate the bus as previously i.e. to provide transport for the elderly and those with disabilities, living within Sherborne and the local area, to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations.

Established fund-raising events, such as the Bridge Tea, Cake Stall and Turing Ride will continue and we are always mindful of new opportunities. Dates for future events during 2025 have been agreed and it is hoped that these will generate the usual level of funds.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jane Yorke (resigned 19 March 2024)
	Pauline Morgan
	Sharon Scarlett
	Lt. Col. Richard Watson
	Dr Charles Middle
	Angela Coward
	Camilla Wakeley
	Joanne Powell
	Catherine Pyke
	Michael Norton (resigned 16 July 2024)
	Delia Lord (appointed 16 July 2024)
	James Massey (appointed 5 September 2024)

Structure, governance and management

Nature of governing document

Sherborne Voluntary Ambulance CIO was founded as a Charitable Incorporated Organisation on 17 January 2020, and operates in accordance with its governing document dated 1 July 2020. The members liability is limited to £1. The charity reference number is 1187433.

Recruitment and appointment of trustees

Trustees are appointed, in accordance with the Constitution, for a term of five years, by a resolution passed at a properly convened meeting of the charity trustees. In seeking individuals for appointment, the charity trustees have regard to skills, knowledge and experience required for the effective administration of the charity.

Induction and training of trustees

Trustees are inducted by the Chair and given written copies of the Constitution and Trustee Responsibilities. Training is undertaken as appropriate to their existing skills and experience. All Trustees receive Safeguarding training and a copy of the Safeguarding Policy and Procedures.

Trustees are also required to sign a Trustee Eligibility Declaration.

Organisational structure

The day-to-day running of the charity operation is administered by the Bus Manager, Mr John Miller, in consultation with the Chair and a designated trustee. The trustees meet every three months or more frequently if required, and an AGM is held annually, in accordance with the Constitution.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Major risks and management of those risks

Assessment of risk

The principal risk to the CIO is that the bus ceases to be roadworthy, or is rendered unusable for any other reason, and a replacement needs to be purchased sooner than anticipated. The CIO manages this risk by regular maintenance of the vehicle, as well as ensuring adequate cash reserves are held to finance a replacement.

A secondary risk is that the current Bus Manager and volunteer drivers are unable to continue in their roles and new drivers have to be found in order to be able to continue the service. The CIO manages this risk by ensuring there is an adequate pool of available drivers to mitigate for any departures.

Reference and Administrative Details

Charity Registration Number: 1187433

Company Registration Number: CE020351

Registered Office: Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

Independent Examiner: Mr I D Dodds CA FCA
Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Bankers: National Westminster Bank plc
2 Hendford
Yeovil
Somerset
BA20 1TN

The annual report was approved by the trustees of the charity on 27 March 2025 and signed on its behalf by:

Angela Coward
Trustee

Sherborne Voluntary Ambulance CIO

Independent Examiner's Report to the trustees of Sherborne Voluntary Ambulance CIO ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of Sherborne Voluntary Ambulance CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of Sherborne Voluntary Ambulance CIO are not required to be audited under Part 16 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sherborne Voluntary Ambulance CIO as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

Mr I D Dodds CA FCA
Lanham & Francis

77a Cheap Street
Sherborne
Dorset
DT9 3BA

3 April 2025

Sherborne Voluntary Ambulance CIO

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	18,767	18,767	22,546
Charitable activities	4	9,009	9,009	12,195
Other trading activities	5	7,218	7,218	4,066
Investment income	6	219	219	329
Total income		<u>35,213</u>	<u>35,213</u>	<u>39,136</u>
Expenditure on:				
Raising funds		(1,048)	(1,048)	(414)
Charitable activities	7	(15,245)	(15,245)	(22,376)
Total expenditure		(16,293)	(16,293)	(22,790)
Gains/losses on investment assets		1,473	1,473	3,665
Net income		20,393	20,393	20,011
Other recognised gains and losses				
Unrealised gains/(losses) on investments		20,024	20,024	10,954
Net movement in funds		40,417	40,417	30,965
Reconciliation of funds				
Total funds brought forward		<u>210,557</u>	<u>210,557</u>	<u>179,592</u>
Total funds carried forward	19	<u><u>250,974</u></u>	<u><u>250,974</u></u>	<u><u>210,557</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 19.

The notes on pages 8 to 16 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

(Registration number: CE020351)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	4,311	5,143
Investments	15	<u>209,466</u>	<u>188,947</u>
		<u>213,777</u>	<u>194,090</u>
Current assets			
Debtors	16	26,095	3,069
Cash at bank and in hand	17	<u>11,961</u>	<u>13,614</u>
		38,056	16,683
Creditors: Amounts falling due within one year	18	<u>(859)</u>	<u>(216)</u>
Net current assets		<u>37,197</u>	<u>16,467</u>
Net assets		<u>250,974</u>	<u>210,557</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>250,974</u>	<u>210,557</u>
Total funds	19	<u>250,974</u>	<u>210,557</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 27 March 2025 and signed on their behalf by:

Pauline Morgan
Trustee

Dr Charles Middle
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity was formed on 17 January 2020 as a Charitable Incorporated Organisation in England and Wales. The principal activities are to provide for the relief of physically and mentally disabled, aged or infirm persons by providing, upon terms appropriate to their means, transport and associated amenities specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

The address of its registered office is:

Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011.

Basis of preparation

Sherborne Voluntary Ambulance CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities when the charity becomes legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Donations and legacies

Donations received for the general purposes of the charity are included as unrestricted funds.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2024

Donated services and facilities

The value of donated services is recognised as income in the Statement of Financial Activities, with a corresponding expense being disclosed as appropriate.

Investment income

Interest on cash deposits is based on amounts receivable.

Expenditure

Expenditure is recognised on an accruals basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets transferred from Sherborne Voluntary Ambulance Limited are stated at their net book value at the date of transfer, being deemed cost. Assets are stated at cost, less any subsequent accumulated depreciation and impairment.

Assets with a value of less than £100 are not capitalised, and are written off to the Statements of Financial Activities as incurred.

Depreciation and amortisation

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Asset class	Depreciation method and rate
Ambulance	25% per annum, reducing balance basis
Wheelchair	20% per annum, reducing balance basis

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2024

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies:		
Donations from individuals	17,327	17,327
Donated services and facilities	1,440	1,440
Total for 2024	<u>18,767</u>	<u>18,767</u>
Total for 2023	<u>22,546</u>	<u>22,546</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Hire of ambulance	9,009	9,009
Total for 2024	<u>9,009</u>	<u>9,009</u>
Total for 2023	<u>12,195</u>	<u>12,195</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2024

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income:		
Other events income	7,218	7,218
Total for 2024	7,218	7,218
Total for 2023	4,066	4,066

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income:		
Interest receivable on bank deposits	219	219
Total for 2024	219	219
Total for 2023	329	329

7 Expenditure on charitable activities

	Activity undertaken directly £	2024 £	2023 £
Manager's salary	1,320	1,320	3,960
Fuel	3,404	3,404	3,965
Vehicle maintenance	2,579	2,579	6,297
Insurance	1,306	1,306	1,238
Sundry expenses	1,145	1,145	645
Depreciation	1,400	1,400	1,715
Legal fees	978	978	3,116
Governance costs	1,440	1,440	1,440
Travelling	1,673	1,673	-
	15,245	15,245	22,376

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2024

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees:		
Examination of the financial statements	1,440	1,440
Total for 2024	1,440	1,440
Total for 2023	1,440	1,440

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	1,400	4,000

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	1,320	3,960

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Manager	1	1

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	1,440	1,440

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2024

The Independent Examiner has not charged a fee for services provided. The above expenses comprise donated services as shown in note 3.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2024	29	13,031	13,060
Additions	<u>568</u>	<u>-</u>	<u>568</u>
At 31 December 2024	<u>597</u>	<u>13,031</u>	<u>13,628</u>
Depreciation			
At 1 January 2024	17	7,900	7,917
Charge for the year	<u>117</u>	<u>1,283</u>	<u>1,400</u>
At 31 December 2024	<u>134</u>	<u>9,183</u>	<u>9,317</u>
Net book value			
At 31 December 2024	<u>463</u>	<u>3,848</u>	<u>4,311</u>
At 31 December 2023	<u>12</u>	<u>5,131</u>	<u>5,143</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2024

15 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2024	188,947	188,947
Revaluation	20,024	20,024
Additions	13,000	13,000
Disposals	(12,505)	(12,505)
At 31 December 2024	209,466	209,466
Net book value		
At 31 December 2024	209,466	209,466
At 31 December 2023	188,947	188,947

16 Debtors

	2024 £	2023 £
Trade debtors	1,338	1,478
Other debtors	24,757	1,591
	26,095	3,069

17 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	11,961	13,614
	11,961	13,614

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	859	216
	859	216

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2024

19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General	<u>210,557</u>	<u>35,213</u>	<u>(16,293)</u>	<u>21,497</u>	<u>250,974</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General	<u>179,592</u>	<u>39,136</u>	<u>(22,790)</u>	<u>14,619</u>	<u>210,557</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	4,311	4,311
Fixed asset investments	209,466	209,466
Current assets	38,056	38,056
Current liabilities	<u>(859)</u>	<u>(859)</u>
Total net assets	<u>250,974</u>	<u>250,974</u>
	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	5,143	5,143
Fixed asset investments	188,947	188,947
Current assets	16,683	16,683
Current liabilities	<u>(216)</u>	<u>(216)</u>
Total net assets	<u>210,557</u>	<u>210,557</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2024

21 Analysis of net funds

	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	<u>13,614</u>	<u>(1,653)</u>	<u>11,961</u>
Net funds	<u><u>13,614</u></u>	<u><u>(1,653)</u></u>	<u><u>11,961</u></u>

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	<u>23,790</u>	<u>(10,176)</u>	<u>13,614</u>
Net funds	<u><u>23,790</u></u>	<u><u>(10,176)</u></u>	<u><u>13,614</u></u>

SHERBORNE VOLUNTARY AMBULANCE CIO

England & Wales - Charity number 1187433

Accounts

Company registration number: CE020351

Charity registration number: 1187433

Sherborne Voluntary Ambulance CIO

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Sherborne Voluntary Ambulance CIO

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Sherborne Voluntary Ambulance CIO

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report, incorporating the directors report, together with the financial statements of the charitable company for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The object of the charity is to provide for the relief of physically and mentally disabled, aged or infirm persons by providing transport upon terms appropriate to their means. Transportation is provided by way of a bus service and associated amenities, specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

Public benefit

The bus is on the road seven days a week, transporting the elderly and those with disabilities to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations. As well as outings for pleasure, the bus is vital in providing transport for people to do their weekly shopping in Sherborne or Yeovil. People are collected from their homes, or care home, and taken into town or to their club or outing, and returned safely at the end of the trip. Often the bus makes two or three trips in a day. The users, from the local area, benefit hugely from the social support and interaction provided by the service offered.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Bus hire

2023 has seen the bus hire return to almost pre-pandemic levels, although some elderly users are still reluctant to venture out. Care Homes have booked outings again and the trips to the coast and surrounding places of interest have been well received. The mileage charge to users of £1 per mile which was introduced in May 2022, following years at 80p, has been maintained without any complaints.

Maintenance costs for the bus were higher this year due some significant repair work which necessitated the bus being off the road for several days.

Donations

We continue to be very grateful for donations from local organisations and people, including bus users. We were particularly touched to be the recipient of donations made at several funerals. We are also very grateful for small donations, (such as £10), made by bus users who are on low incomes but value the difference the bus makes to their lives and independence. We have also been fortunate to be successful with applications to charitable trusts and these have been greatly appreciated. Donations for the year are slightly lower as the income from grants was less.

Fundraising

Our regular events took place in 2023, namely the Bridge Tea, Cake Stall and Turing Ride and were well supported as usual. The Turing Ride is now an established event for cyclists, after its third year and we hope to see participation continue to increase. We did not arrange a talk by a local celebrity in 2023, but have one booked for March 2024. Due to the purchase of an electronic card reader, we were able to offer on-line ticketing, which works very well. We also used our card reader at the Cake Stall and this was a beneficial step forward.

Social media

We have been able to develop our website and social media presence in 2023 and see this as being an important step forward. This will enable us to promote activities and accept on-line payments and donations more easily. There is still work to do in this area but we are pleased with the results so far.

Financial review

The surplus for the year amounted to £30,636 (2022 : £23,733). At the year end the total reserves were £210,228 (2022 : £179,590). All funds are unrestricted.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Policy on reserves

The current level of reserves is maintained in order to purchase a new bus within the next few years, once the current vehicle is deemed to be in need of replacement.

Investment policy and objectives

We have continued to receive investment advice from a financial adviser from St James' Place and made further deposits into our fund. During the year, on our adviser's advice, we moved our investment from a basket of unit trusts into one consolidated managed unit trust. Our investment is now starting to perform well, following the period of volatility due to the war in Ukraine, rising inflation and political instability. We are confident that the long-term will show investment success.

Plans for future periods

Aims and key objectives for future periods

We are hopeful that the operation of the bus during 2024 will continue to provide the service for which it is well-known. The charity intends to continue to operate the bus as previously i.e. to provide transport for the elderly and those with disabilities, living within Sherborne and the local area, to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations. We have recruited some new volunteer drivers and this will allow for more service flexibility.

Established fund-raising events, such as the Bridge Tea, Cake Stall and Turing Ride will continue and we are always mindful of new opportunities. Dates for future events during 2024 have been agreed and it is hoped that these will generate the usual level of funds.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Jane Yorke (resigned 19 March 2024)
- Pauline Morgan
- Sharon Scarlett
- Lt. Col. Richard Watson
- Dr Charles Middle
- Angela Coward
- Camilla Wakeley
- Joanne Powell
- Catherine Pyke
- Michael Norton

Structure, governance and management

Nature of governing document

Sherborne Voluntary Ambulance CIO was founded as a Charitable Incorporated Company on 17 January 2020, and operates in accordance with its governing document dated 1 July 2020. The charity reference number is 1187433.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Recruitment and appointment of trustees

Trustees are appointed, in accordance with the Constitution, for a term of five years, by a resolution passed at a properly convened meeting of the charity trustees. In seeking individuals for appointment, the charity trustees have regard to skills, knowledge and experience required for the effective administration of the charity.

Induction and training of trustees

Trustees are inducted by the Chair and given written copies of the Constitution and Trustee Responsibilities. Training is undertaken as appropriate to their existing skills and experience. All Trustees receive Safeguarding training and a copy of the Safeguarding Policy and Procedures. Trustees are also required to sign a Trustee Eligibility Declaration.

Organisational structure

The day-to-day running of the charity operation is administered by the Bus Manager, Mr John Miller, in consultation with the Chair and a designated trustee. The trustees meet every three months or more frequently if required, and an AGM is held annually, in accordance with the Constitution.

Major risks and management of those risks

Assessment of risk

The principal risk to the CIO is that the bus ceases to be roadworthy, or is rendered unusable for any other reason, and a replacement needs to be purchased sooner than anticipated. The CIO manages this risk by regular maintenance of the vehicle, as well as ensuring adequate cash reserves are held to finance a replacement.

A secondary risk is that the current Bus Manager and volunteer drivers are unable to continue in their roles and new drivers have to be found in order to be able to continue the service. The CIO manages this risk by ensuring there is an adequate pool of available drivers to mitigate for any departures.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1187433

Company Registration Number: CE020351


The charity is incorporated in England and Wales.

Registered Office: Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

Independent Examiner: Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Bankers: National Westminster Bank plc
2 Hendford
Yeovil
Somerset
BA20 1TN

The annual report was approved by the trustees of the charity on ~~15/3/24~~ and signed on its behalf by:


.....
Angela Coward
Trustee

Sherborne Voluntary Ambulance CIO

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sherborne Voluntary Ambulance CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 14/3/24... and signed on its behalf by:



Angela Coward
Trustee

Sherborne Voluntary Ambulance CIO

Independent Examiner's Report to the trustees of Sherborne Voluntary Ambulance CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of Sherborne Voluntary Ambulance CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

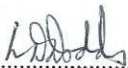
Having satisfied myself that the accounts of Sherborne Voluntary Ambulance CIO are not required to be audited under Part 16 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sherborne Voluntary Ambulance CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
I D Dodds
Lanham & Francis

77a Cheap Street
Sherborne
Dorset
DT9 3BA

Date: 8.12.24

Sherborne Voluntary Ambulance CIO

**Statement of Financial Activities for the Year Ended 31 December 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	22,546	22,546
Charitable activities	4	12,195	12,195
Other trading activities	5	4,066	4,066
Total income		38,807	38,807
Expenditure on:			
Raising funds		(414)	(414)
Charitable activities	7	(22,376)	(22,376)
Total expenditure		(22,790)	(22,790)
Gains/losses on investment assets		3,665	3,665
Net income		19,682	19,682
Other recognised gains and losses			
Unrealised gains/(losses) on investments		10,954	10,954
Net movement in funds		30,636	30,636
Reconciliation of funds			
Total funds brought forward		179,592	179,592
Total funds carried forward	19	210,228	210,228

The notes on pages 10 to 18 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

**Statement of Financial Activities for the Year Ended 31 December 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	27,178	27,178
Charitable activities	4	11,018	11,018
Other trading activities	5	6,488	6,488
Investment income	6	78	78
Total income		44,762	44,762
Expenditure on:			
Raising funds		(1,277)	(1,277)
Charitable activities	7	(17,802)	(17,802)
Total expenditure		(19,079)	(19,079)
Net income		25,683	25,683
Other recognised gains and losses			
Unrealised gains/(losses) on investments		(1,950)	(1,950)
Net movement in funds		23,733	23,733
Reconciliation of funds			
Total funds brought forward		155,857	155,857
Total funds carried forward	19	179,590	179,590

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.


The notes on pages 10 to 18 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

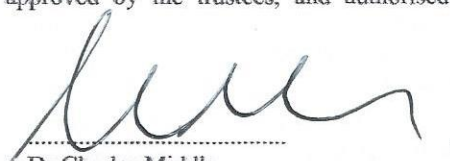
**(Registration number: CE020351)
Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	5,143	6,858
Investments	15	<u>188,947</u>	<u>147,444</u>
		<u>194,090</u>	<u>154,302</u>
Current assets			
Debtors	16	3,069	1,592
Cash at bank and in hand	17	<u>13,285</u>	<u>23,790</u>
		16,354	25,382
Creditors: Amounts falling due within one year	18	<u>(216)</u>	<u>(94)</u>
Net current assets		<u>16,138</u>	<u>25,288</u>
Net assets		<u>210,228</u>	<u>179,590</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>210,228</u>	<u>179,590</u>
Total funds	19	<u>210,228</u>	<u>179,590</u>

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on ~~15/12/23~~ and signed on their behalf by:



 Pauline Morgan
 Trustee



 Dr Charles Middle
 Trustee

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity was incorporated on 17 January 2020 as a Charitable Incorporated Organisation in England and Wales. The principal activities are to provide for the relief of physically and mentally disabled, aged or infirm persons by providing, upon terms appropriate to their means, transport and associated amenities specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

The address of its registered office is:

Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011.

Basis of preparation

Sherborne Voluntary Ambulance CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities when the charity becomes legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Donations and legacies

Donations received for the general purposes of the charity are included as unrestricted funds.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

Donated services and facilities

The value of donated services is recognised as income in the Statement of Financial Activities, with a corresponding expense being disclosed as appropriate.

Investment income

Interest on cash deposits is based on amounts receivable.

Expenditure

Expenditure is recognised on an accruals basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets transferred from Sherborne Voluntary Ambulance Limited are stated at their net book value at the date of transfer, being deemed cost. Assets are state at cost, less any subsequent accumulated depreciation and impairment.

Assets with a value of less than £100 are not capitalised, and are written off to the Statements of Financial Activities as incurred.

Depreciation and amortisation

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Asset class	Depreciation method and rate
Ambulance	25% per annum, reducing balance basis
Wheelchair	20% per annum, reducing balance basis

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies:		
Donations from individuals	21,106	21,106
Donated services and facilities	1,440	1,440
Total for 2023	<u>22,546</u>	<u>22,546</u>
Total for 2022	<u>27,178</u>	<u>27,178</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Hire of ambulance	12,195	12,195
Total for 2023	<u>12,195</u>	<u>12,195</u>
Total for 2022	<u>11,018</u>	<u>11,018</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income:		
Other events income	4,066	4,066
Total for 2023	4,066	4,066
Total for 2022	6,488	6,488

6 Investment income

	Unrestricted funds General £	Total funds £
Total for 2023	-	-
Total for 2022	78	78

7 Expenditure on charitable activities

	Activity undertaken directly £	2023 £	2022 £
Manager's salary	3,960	3,960	3,960
Fuel	3,965	3,965	4,569
Vehicle maintenance	6,297	6,297	3,020
Insurance	1,238	1,238	1,681
Sundry expenses	645	645	241
Depreciation	1,715	1,715	2,285
Legal fees	3,116	3,116	606
Governance costs	1,440	1,440	1,440
	22,376	22,376	17,802

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees:		
Examination of the financial statements	1,440	1,440
Total for 2023	1,440	1,440
Total for 2022	1,440	1,440

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	4,000	2,285

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Pauline Morgan

£16 (2022: £12) of expenses were reimbursed to Pauline Morgan during the year.

Joanne Powell

£25 (2022: £Nil) of expenses were reimbursed to Joanne Powell during the year.

Catherine Pyke

£83 (2022: £20) of expenses were reimbursed to Catherine Pyke during the year.

Camilla Wakeley

£121 (2022: £86) of expenses were reimbursed to Camilla Wakeley during the year.

Angela Coward

£113 (2022: £115) of expenses were reimbursed to Angela Coward during the year.

Sharon Scarlett

£36 (2022: £32) of expenses were reimbursed to Sharon Scarlett during the year.

Dr Charles Middle

£Nil (2022: £246) of expenses were reimbursed to Dr Charles Middle during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>3,960</u>	<u>3,960</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Manager	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,440</u>	<u>1,440</u>

The Independent Examiner has not charged a fee for services provided. The above expenses comprise donated services as shown in note 3.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2023	<u>29</u>	<u>13,031</u>	<u>13,060</u>
At 31 December 2023	<u>29</u>	<u>13,031</u>	<u>13,060</u>
Depreciation			
At 1 January 2023	13	6,189	6,202
Charge for the year	<u>4</u>	<u>1,711</u>	<u>1,715</u>
At 31 December 2023	<u>17</u>	<u>7,900</u>	<u>7,917</u>
Net book value			
At 31 December 2023	<u>12</u>	<u>5,131</u>	<u>5,143</u>
At 31 December 2022	<u>16</u>	<u>6,842</u>	<u>6,858</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

15 Fixed asset investments

	2023	2022
	£	£
Other investments	<u>188,947</u>	<u>147,444</u>

Other investments

	Listed investments	Total
	£	£
Cost or Valuation		
At 1 January 2023	147,444	147,444
Revaluation	10,954	10,954
Additions	180,613	180,613
Disposals	<u>(150,064)</u>	<u>(150,064)</u>
At 31 December 2023	<u>188,947</u>	<u>188,947</u>
Net book value		
At 31 December 2023	<u>188,947</u>	<u>188,947</u>
At 31 December 2022	<u>147,444</u>	<u>147,444</u>

16 Debtors

	2023	2022
	£	£
Trade debtors	1,478	-
Other debtors	<u>1,591</u>	<u>1,592</u>
	<u>3,069</u>	<u>1,592</u>

17 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>13,285</u>	<u>23,790</u>

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	<u>216</u>	<u>94</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

19 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General	<u>179,592</u>	<u>38,807</u>	<u>(22,790)</u>	<u>14,619</u>	<u>210,228</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General	<u>155,857</u>	<u>44,762</u>	<u>(19,079)</u>	<u>(1,950)</u>	<u>179,590</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	5,143	5,143
Fixed asset investments	188,947	188,947
Current assets	16,354	16,354
Current liabilities	<u>(216)</u>	<u>(216)</u>
Total net assets	<u>210,228</u>	<u>210,228</u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	6,858	6,858
Fixed asset investments	147,444	147,444
Current assets	25,382	25,382
Current liabilities	<u>(94)</u>	<u>(94)</u>
Total net assets	<u>179,590</u>	<u>179,590</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

21 Analysis of net funds

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	<u>23,790</u>	<u>(10,505)</u>	<u>13,285</u>
Net funds	<u>23,790</u>	<u>(10,505)</u>	<u>13,285</u>
	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	<u>145,732</u>	<u>(121,942)</u>	<u>23,790</u>
Net funds	<u>145,732</u>	<u>(121,942)</u>	<u>23,790</u>

SHERBORNE VOLUNTARY AMBULANCE CIO

England & Wales - Charity number 1187433

Accounts

Company registration number: CE020351

Charity registration number: 1187433

Sherborne Voluntary Ambulance CIO

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Sherborne Voluntary Ambulance CIO

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Sherborne Voluntary Ambulance CIO

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The object of the charity is to provide for the relief of physically and mentally disabled, aged or infirm persons by providing transport upon terms appropriate to their means. Transportation is provided by way of a bus service and associated amenities, specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

Public benefit

The bus is on the road seven days a week, transporting the elderly and those with disabilities to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations. As well as outings for pleasure, the bus is vital in providing transport for people to do their weekly shopping in Sherborne or Yeovil. People are collected from their homes, or care home, and taken into town or to their club or outing, and returned safely at the end of the trip. Often the bus makes two or three trips in a day. The users, from the local area, benefit hugely from the social support and interaction provided by the service offered.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Our regular events took place in 2022, namely the Bridge Tea, Cake Stall and Turing Ride and were well supported as usual. The Turing Ride is now an established event for cyclists, after its second year and we hope to see participation continue to increase.

In June we arranged a talk by General Sir George Leakey about his role as Black Rod. This was very popular and it is something we intend to do again.

Following the purchase of an electronic card reader, we were able to offer on-line ticketing, which worked very well. We also used our card reader at the Cake Stall and this was a beneficial step forward.

We continue to be very grateful for donations from local people including bus users. One of our bus users, who is 92, has been making greetings cards to sell at a local community hub in aid of the SVA and has so far raised £150. We were particularly touched to be the recipient of donations made at several funerals. We have also been fortunate to be successful with applications to charitable trusts and these have been greatly appreciated.

Financial review

2022 has seen the bus hire return to almost pre-pandemic levels, particularly towards the end of the year. Care Homes have booked outings again and the trips to the coast and surrounding places of interest have been well received. Unfortunately, we did have to curtail the use of the bus, apart from essential shopping trips, during the heatwave, due to health and safety concerns for the elderly bus users.

Owing to higher diesel prices we were forced to increase the mileage charge to users to £1 per mile in May 2022. This was well accepted and it was the first increase for many years.

The surplus for the year amounted to £23,733 (2021 : £7,960). At the year end the total reserves were £179,590 (2021 : £155,857). All funds are unrestricted.

Policy on reserves

The current level of reserves is maintained in order to purchase a new bus within the next few years, once the current vehicle is deemed to be in need of replacement.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Investment policy and objectives

In late 2021 we approached a financial adviser from St James' Place to advise on our investments. They were earning very small amounts in NS&I and the Trustees felt that we could get a more beneficial return elsewhere. Following a Special Committee Meeting in January 2022, we moved the monies into managed Unit Trusts with St James' Place. Unfortunately no-one could have predicted the challenging events of 2022 with the war in Ukraine, rising inflation and political instability. This led to volatility in the markets and our investments did not perform as well as had been expected. Things are slowly improving and we are confident that the long-term will show investment success.

Plans for future periods

Aims and key objectives for future periods

We are hopeful that the operation of the bus during 2023 will be back to normal, following the years of restricted activity due to the Covid-19 restrictions. The charity intends to continue to operate the bus as previously i.e. to provide transport for the elderly and those with disabilities, living within Sherborne and the local area, to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations.

Fund-raising events, such as the Bridge Tea will continue, with an awareness that Covid is still present and we need to meet the needs of the attendees. Dates for future events during 2023 have been agreed and it is hoped that these will generate the usual level of funds. However we do anticipate that attendance at some events may be lower as people in the Sherborne area are still nervous about the impact of Covid on their social interaction.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jane Yorke
	Pauline Morgan
	Sharon Scarlett
	Lt. Col. Richard Watson
	Dr Charles Middle
	Angela Coward
	Camilla Wakeley
	Joanne Powell
	Catherine Pyke
	Michael Norton

Structure, governance and management

Nature of governing document

Sherborne Voluntary Ambulance CIO was founded as a Charitable Incorporated Company on 17 January 2020, and operates in accordance with its governing document dated 1 July 2020. The charity reference number is 1187433.

Recruitment and appointment of trustees

Trustees are appointed, in accordance with the Constitution, for a term of five years, by a resolution passed at a properly convened meeting of the charity trustees. In seeking individuals for appointment, the charity trustees have regard to skills, knowledge and experience required for the effective administration of the charity.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Induction and training of trustees

Trustees are inducted by the Chair and given written copies of the Constitution and Trustee Responsibilities. Training is undertaken as appropriate to their existing skills and experience. All Trustees receive Safeguarding training and a copy of the Safeguarding Policy and Procedures. Trustees are also required to sign a Trustee Eligibility Declaration.

Organisational structure

The day-to-day running of the charity operation is administered by the Bus Manager, Mr John Miller, in consultation with the Chair and a designated trustee. The trustees meet every three months or more frequently if required, and an AGM is held annually, in accordance with the Constitution.

Major risks and management of those risks

Assessment of risk

The principal risk to the CIO is that the bus ceases to be roadworthy, or is rendered unusable for any other reason, and a replacement needs to be purchased sooner than anticipated. The CIO manages this risk by regular maintenance of the vehicle, as well as ensuring adequate cash reserves are held to finance a replacement.

A secondary risk is that the current Bus Manager and volunteer drivers are unable to continue in their roles and new drivers have to be found in order to be able to continue the service. The CIO manages this risk by ensuring there is an adequate pool of available drivers to mitigate for any departures.

Reference and Administrative Details

Charity Registration Number: 1187433

Company Registration Number: CE020351

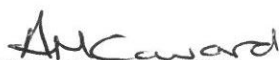
The charity is incorporated in England and Wales.

Registered Office: Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

Independent Examiner: Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Bankers: National Westminster Bank plc
2 Hendford
Yeovil
Somerset
BA20 1TN

The annual report was approved by the trustees of the charity on 21/3/23 and signed on its behalf by:


.....
Angela Coward
Trustee

Sherborne Voluntary Ambulance CIO

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sherborne Voluntary Ambulance CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 21/3/23 and signed on its behalf by:



Angela Coward
Trustee

Sherborne Voluntary Ambulance CIO

Independent Examiner's Report to the trustees of Sherborne Voluntary Ambulance CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of Sherborne Voluntary Ambulance CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').


Having satisfied myself that the accounts of Sherborne Voluntary Ambulance CIO are not required to be audited under Part 16 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sherborne Voluntary Ambulance CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
I D Dodds
Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Date: 23.3.23

Sherborne Voluntary Ambulance CIO

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	27,178	27,178
Charitable activities	4	11,018	11,018
Other trading activities	5	6,488	6,488
Investment income	6	78	78
Total income		44,762	44,762
Expenditure on:			
Raising funds		(1,277)	(1,277)
Charitable activities	7	(17,802)	(17,802)
Total expenditure		(19,079)	(19,079)
Net income		25,683	25,683
Other recognised gains and losses			
Unrealised gains/(losses) on investments		(1,950)	(1,950)
Net movement in funds		23,733	23,733
Reconciliation of funds			
Total funds brought forward		155,857	155,857
Total funds carried forward	18	179,590	179,590

The notes on pages 9 to 16 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	15,030	15,030
Charitable activities	4	6,068	6,068
Other trading activities	5	2,769	2,769
Investment income	6	14	14
Total income		<u>23,881</u>	<u>23,881</u>
Expenditure on:			
Raising funds		(525)	(525)
Charitable activities	7	<u>(15,396)</u>	<u>(15,396)</u>
Total expenditure		<u>(15,921)</u>	<u>(15,921)</u>
Net income		<u>7,960</u>	<u>7,960</u>
Net movement in funds		7,960	7,960
Reconciliation of funds			
Total funds brought forward		<u>147,897</u>	<u>147,897</u>
Total funds carried forward	18	<u>155,857</u>	<u>155,857</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 18.

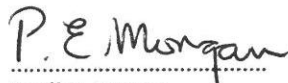
The notes on pages 9 to 16 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

**(Registration number: CE020351)
Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	6,858	9,143
Investments	14	<u>147,444</u>	<u>-</u>
		<u>154,302</u>	<u>9,143</u>
Current assets			
Debtors	15	1,592	1,035
Cash at bank and in hand	16	<u>23,790</u>	<u>145,732</u>
		25,382	146,767
Creditors: Amounts falling due within one year	17	<u>(94)</u>	<u>(53)</u>
Net current assets		<u>25,288</u>	<u>146,714</u>
Net assets		<u>179,590</u>	<u>155,857</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>179,590</u>	<u>155,857</u>
Total funds	18	<u>179,590</u>	<u>155,857</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 21.3.23. and signed on their behalf by:


.....
Pauline Morgan
Trustee


.....
Dr Charles Middle
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity was incorporated on 17 January 2020 as a Charitable Incorporated Organisation in England and Wales. The principal activities are to provide for the relief of physically and mentally disabled, aged or infirm persons by providing, upon terms appropriate to their means, transport and associated amenities specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

The address of its registered office is:

Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011.

Basis of preparation

Sherborne Voluntary Ambulance CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities when the charity becomes legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Donations and legacies

Donations received for the general purposes of the charity are included as unrestricted funds.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

Donated services and facilities

The value of donated services is recognised as income in the Statement of Financial Activities, with a corresponding expense being disclosed as appropriate.

Investment income

Interest on cash deposits is based on amounts receivable.

Expenditure

Expenditure is recognised on an accruals basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets transferred from Sherborne Voluntary Ambulance Limited are stated at their net book value at the date of transfer, being deemed cost. Assets are stated at cost, less any subsequent accumulated depreciation and impairment.

Assets with a value of less than £100 are not capitalised, and are written off to the Statements of Financial Activities as incurred.

Depreciation and amortisation

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Asset class	Depreciation method and rate
Ambulance	25% per annum, reducing balance basis
Wheelchair	20% per annum, reducing balance basis

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies:		
Donations from individuals	25,663	25,663
Gift aid reclaimed	75	75
Donated services and facilities	1,440	1,440
Total for 2022	<u>27,178</u>	<u>27,178</u>
Total for 2021	<u>15,030</u>	<u>15,030</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Hire of ambulance	11,018	11,018
Total for 2022	<u>11,018</u>	<u>11,018</u>
Total for 2021	<u>6,068</u>	<u>6,068</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income:		
Other events income	6,488	6,488
Total for 2022	6,488	6,488
Total for 2021	2,769	2,769

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income:		
Interest receivable on bank deposits	78	78
Total for 2022	78	78
Total for 2021	14	14

7 Expenditure on charitable activities

	Activity undertaken directly £	Total expenditure £
Manager's salary	3,960	3,960
Fuel	4,569	4,569
Vehicle maintenance	3,020	3,020
Insurance	1,681	1,681
Sundry expenses	241	241
Depreciation	2,285	2,285
Legal fees	606	606
Governance costs	1,440	1,440
Total for 2022	17,802	17,802
Total for 2021	15,396	15,396

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees:		
Examination of the financial statements	1,440	1,440
Total for 2022	<u>1,440</u>	<u>1,440</u>
Total for 2021	<u>1,490</u>	<u>1,490</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>2,285</u>	<u>2,285</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,440</u>	<u>1,490</u>

The Independent Examiner has not charged a fee for services provided. The above expenses comprise donated services as shown in note 3. The 2021 expense includes a gift of £50.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2022	29	13,031	13,060
At 31 December 2022	29	13,031	13,060
Depreciation			
At 1 January 2022	8	3,909	3,917
Charge for the year	5	2,280	2,285
At 31 December 2022	13	6,189	6,202
Net book value			
At 31 December 2022	16	6,842	6,858
At 31 December 2021	21	9,122	9,143

14 Fixed asset investments

	2022
	£
Other investments	147,444

Other investments

	Listed investments £	Total £
Cost or Valuation		
Revaluation	(1,950)	(1,950)
Additions	150,000	150,000
Disposals	(606)	(606)
At 31 December 2022	147,444	147,444
Net book value		
At 31 December 2022	147,444	147,444

15 Debtors

	2022	2021
	£	£
Other debtors	1,592	1,035

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

16 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>23,790</u>	<u>145,732</u>

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>94</u>	<u>53</u>

18 Funds

	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£
Unrestricted funds				
General	<u>155,857</u>	<u>44,762</u>	<u>(21,029)</u>	<u>179,590</u>

	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£
Unrestricted funds				
General	<u>147,897</u>	<u>23,881</u>	<u>(15,921)</u>	<u>155,857</u>

19 Analysis of net assets between funds

	Unrestricted funds General	Total funds at 31 December 2022
	£	£
Tangible fixed assets	6,858	6,858
Fixed asset investments	147,444	147,444
Current assets	25,382	25,382
Current liabilities	(94)	(94)
Total net assets	<u>179,590</u>	<u>179,590</u>

	Unrestricted funds General	Total funds at 31 December 2021
	£	£
Tangible fixed assets	9,143	9,143
Current assets	146,767	146,767
Current liabilities	(53)	(53)
Total net assets	<u>155,857</u>	<u>155,857</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

20 Analysis of net funds

	At 1 January 2022	Financing cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	<u>145,732</u>	<u>(121,942)</u>	<u>23,790</u>
Net funds	<u><u>145,732</u></u>	<u><u>(121,942)</u></u>	<u><u>23,790</u></u>
	At 1 January 2021	Financing cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	<u>135,602</u>	<u>10,130</u>	<u>145,732</u>
Net funds	<u><u>135,602</u></u>	<u><u>10,130</u></u>	<u><u>145,732</u></u>

SHERBORNE VOLUNTARY AMBULANCE CIO

England & Wales - Charity number 1187433

Accounts

Company registration number: CE020351

Charity registration number: 1187433

Sherborne Voluntary Ambulance CIO

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Sherborne Voluntary Ambulance CIO

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Sherborne Voluntary Ambulance CIO

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The object of the charity is to provide for the relief of physically and mentally disabled, aged or infirm persons by providing transport upon terms appropriate to their means. Transportation is provided by way of a bus service and associated amenities, specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

Public benefit

The bus is on the road seven days a week, transporting the elderly and those with disabilities to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations. As well as outings for pleasure, the bus is vital in providing transport for people to do their weekly shopping in Sherborne or Yeovil. People are collected from their homes, or care home, and taken into town or to their club or outing, and returned safely at the end of the trip. Often the bus makes two or three trips in a day. The users, from the local area, benefit hugely from the social support and interaction provided by the service offered.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Our regular events took place in 2022, namely the Bridge Tea, Cake Stall and Turing Ride and were well supported as usual. The Turing Ride is now an established event for cyclists, after its second year and we hope to see participation continue to increase.

In June we arranged a talk by General Sir George Leakey about his role as Black Rod. This was very popular and it is something we intend to do again.

Following the purchase of an electronic card reader, we were able to offer on-line ticketing, which worked very well. We also used our card reader at the Cake Stall and this was a beneficial step forward.

We continue to be very grateful for donations from local people including bus users. One of our bus users, who is 92, has been making greetings cards to sell at a local community hub in aid of the SVA and has so far raised £150. We were particularly touched to be the recipient of donations made at several funerals. We have also been fortunate to be successful with applications to charitable trusts and these have been greatly appreciated.

Financial review

2022 has seen the bus hire return to almost pre-pandemic levels, particularly towards the end of the year. Care Homes have booked outings again and the trips to the coast and surrounding places of interest have been well received. Unfortunately, we did have to curtail the use of the bus, apart from essential shopping trips, during the heatwave, due to health and safety concerns for the elderly bus users.

Owing to higher diesel prices we were forced to increase the mileage charge to users to £1 per mile in May 2022. This was well accepted and it was the first increase for many years.

The surplus for the year amounted to £23,733 (2021 : £7,960). At the year end the total reserves were £179,590 (2021 : £155,857). All funds are unrestricted.

Policy on reserves

The current level of reserves is maintained in order to purchase a new bus within the next few years, once the current vehicle is deemed to be in need of replacement.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Investment policy and objectives

In late 2021 we approached a financial adviser from St James' Place to advise on our investments. They were earning very small amounts in NS&I and the Trustees felt that we could get a more beneficial return elsewhere. Following a Special Committee Meeting in January 2022, we moved the monies into managed Unit Trusts with St James' Place. Unfortunately no-one could have predicted the challenging events of 2022 with the war in Ukraine, rising inflation and political instability. This led to volatility in the markets and our investments did not perform as well as had been expected. Things are slowly improving and we are confident that the long-term will show investment success.

Plans for future periods

Aims and key objectives for future periods

We are hopeful that the operation of the bus during 2023 will be back to normal, following the years of restricted activity due to the Covid-19 restrictions. The charity intends to continue to operate the bus as previously i.e. to provide transport for the elderly and those with disabilities, living within Sherborne and the local area, to lunch clubs, shopping trips, society meetings and day trips to a variety of destinations.

Fund-raising events, such as the Bridge Tea will continue, with an awareness that Covid is still present and we need to meet the needs of the attendees. Dates for future events during 2023 have been agreed and it is hoped that these will generate the usual level of funds. However we do anticipate that attendance at some events may be lower as people in the Sherborne area are still nervous about the impact of Covid on their social interaction.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jane Yorke
	Pauline Morgan
	Sharon Scarlett
	Lt. Col. Richard Watson
	Dr Charles Middle
	Angela Coward
	Camilla Wakeley
	Joanne Powell
	Catherine Pyke
	Michael Norton

Structure, governance and management

Nature of governing document

Sherborne Voluntary Ambulance CIO was founded as a Charitable Incorporated Company on 17 January 2020, and operates in accordance with its governing document dated 1 July 2020. The charity reference number is 1187433.

Recruitment and appointment of trustees

Trustees are appointed, in accordance with the Constitution, for a term of five years, by a resolution passed at a properly convened meeting of the charity trustees. In seeking individuals for appointment, the charity trustees have regard to skills, knowledge and experience required for the effective administration of the charity.

Sherborne Voluntary Ambulance CIO

Trustees' Report

Induction and training of trustees

Trustees are inducted by the Chair and given written copies of the Constitution and Trustee Responsibilities. Training is undertaken as appropriate to their existing skills and experience. All Trustees receive Safeguarding training and a copy of the Safeguarding Policy and Procedures. Trustees are also required to sign a Trustee Eligibility Declaration.

Organisational structure

The day-to-day running of the charity operation is administered by the Bus Manager, Mr John Miller, in consultation with the Chair and a designated trustee. The trustees meet every three months or more frequently if required, and an AGM is held annually, in accordance with the Constitution.

Major risks and management of those risks

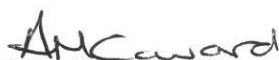
Assessment of risk

The principal risk to the CIO is that the bus ceases to be roadworthy, or is rendered unusable for any other reason, and a replacement needs to be purchased sooner than anticipated. The CIO manages this risk by regular maintenance of the vehicle, as well as ensuring adequate cash reserves are held to finance a replacement. A secondary risk is that the current Bus Manager and volunteer drivers are unable to continue in their roles and new drivers have to be found in order to be able to continue the service. The CIO manages this risk by ensuring there is an adequate pool of available drivers to mitigate for any departures.

Reference and Administrative Details

Charity Registration Number: 1187433
Company Registration Number: CE020351
The charity is incorporated in England and Wales.
Registered Office: Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL
Independent Examiner: Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA
Bankers: National Westminster Bank plc
2 Hendford
Yeovil
Somerset
BA20 1TN

The annual report was approved by the trustees of the charity on 21/3/23 and signed on its behalf by:


.....
Angela Coward
Trustee

Sherborne Voluntary Ambulance CIO

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sherborne Voluntary Ambulance CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 21/3/23 and signed on its behalf by:



Angela Coward
Trustee

Sherborne Voluntary Ambulance CIO

Independent Examiner's Report to the trustees of Sherborne Voluntary Ambulance CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of Sherborne Voluntary Ambulance CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').


Having satisfied myself that the accounts of Sherborne Voluntary Ambulance CIO are not required to be audited under Part 16 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sherborne Voluntary Ambulance CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
I D Dodds
Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Date: 23.3.23
.....

Sherborne Voluntary Ambulance CIO

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	27,178	27,178
Charitable activities	4	11,018	11,018
Other trading activities	5	6,488	6,488
Investment income	6	78	78
Total income		44,762	44,762
Expenditure on:			
Raising funds		(1,277)	(1,277)
Charitable activities	7	(17,802)	(17,802)
Total expenditure		(19,079)	(19,079)
Net income		25,683	25,683
Other recognised gains and losses			
Unrealised gains/(losses) on investments		(1,950)	(1,950)
Net movement in funds		23,733	23,733
Reconciliation of funds			
Total funds brought forward		155,857	155,857
Total funds carried forward	18	179,590	179,590

The notes on pages 9 to 16 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	15,030	15,030
Charitable activities	4	6,068	6,068
Other trading activities	5	2,769	2,769
Investment income	6	14	14
Total income		23,881	23,881
Expenditure on:			
Raising funds		(525)	(525)
Charitable activities	7	(15,396)	(15,396)
Total expenditure		(15,921)	(15,921)
Net income		7,960	7,960
Net movement in funds		7,960	7,960
Reconciliation of funds			
Total funds brought forward		147,897	147,897
Total funds carried forward	18	155,857	155,857

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 18.

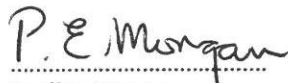
The notes on pages 9 to 16 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

**(Registration number: CE020351)
Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	6,858	9,143
Investments	14	<u>147,444</u>	<u>-</u>
		<u>154,302</u>	<u>9,143</u>
Current assets			
Debtors	15	1,592	1,035
Cash at bank and in hand	16	<u>23,790</u>	<u>145,732</u>
		25,382	146,767
Creditors: Amounts falling due within one year	17	<u>(94)</u>	<u>(53)</u>
Net current assets		<u>25,288</u>	<u>146,714</u>
Net assets		<u>179,590</u>	<u>155,857</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>179,590</u>	<u>155,857</u>
Total funds	18	<u>179,590</u>	<u>155,857</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 21.3.23. and signed on their behalf by:



 Pauline Morgan
 Trustee



 Dr Charles Middle
 Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity was incorporated on 17 January 2020 as a Charitable Incorporated Organisation in England and Wales. The principal activities are to provide for the relief of physically and mentally disabled, aged or infirm persons by providing, upon terms appropriate to their means, transport and associated amenities specifically designed or adapted to meet the disabilities and requirements of such persons in Sherborne and District.

The address of its registered office is:

Grove Medical Centre
Wootton Grove
Sherborne
Dorset
DT9 4DL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011.

Basis of preparation

Sherborne Voluntary Ambulance CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised in the Statement of Financial Activities when the charity becomes legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Donations and legacies

Donations received for the general purposes of the charity are included as unrestricted funds.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

Donated services and facilities

The value of donated services is recognised as income in the Statement of Financial Activities, with a corresponding expense being disclosed as appropriate.

Investment income

Interest on cash deposits is based on amounts receivable.

Expenditure

Expenditure is recognised on an accruals basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets transferred from Sherborne Voluntary Ambulance Limited are stated at their net book value at the date of transfer, being deemed cost. Assets are state at cost, less any subsequent accumulated depreciation and impairment.

Assets with a value of less than £100 are not capitalised, and are written of to the Statements of Financial Activities as incurred.

Depreciation and amortisation

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Asset class	Depreciation method and rate
Ambulance	25% per annum, reducing balance basis
Wheelchair	20% per annum, reducing balance basis

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies:		
Donations from individuals	25,663	25,663
Gift aid reclaimed	75	75
Donated services and facilities	1,440	1,440
Total for 2022	<u>27,178</u>	<u>27,178</u>
Total for 2021	<u>15,030</u>	<u>15,030</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Hire of ambulance	11,018	11,018
Total for 2022	<u>11,018</u>	<u>11,018</u>
Total for 2021	<u>6,068</u>	<u>6,068</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income:		
Other events income	6,488	6,488
Total for 2022	6,488	6,488
Total for 2021	2,769	2,769

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income:		
Interest receivable on bank deposits	78	78
Total for 2022	78	78
Total for 2021	14	14

7 Expenditure on charitable activities

	Activity undertaken directly £	Total expenditure £
Manager's salary	3,960	3,960
Fuel	4,569	4,569
Vehicle maintenance	3,020	3,020
Insurance	1,681	1,681
Sundry expenses	241	241
Depreciation	2,285	2,285
Legal fees	606	606
Governance costs	1,440	1,440
Total for 2022	17,802	17,802
Total for 2021	15,396	15,396

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees:		
Examination of the financial statements	1,440	1,440
Total for 2022	<u>1,440</u>	<u>1,440</u>
Total for 2021	<u>1,490</u>	<u>1,490</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>2,285</u>	<u>2,285</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,440</u>	<u>1,490</u>

The Independent Examiner has not charged a fee for services provided. The above expenses comprise donated services as shown in note 3. The 2021 expense includes a gift of £50.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2022	29	13,031	13,060
At 31 December 2022	29	13,031	13,060
Depreciation			
At 1 January 2022	8	3,909	3,917
Charge for the year	5	2,280	2,285
At 31 December 2022	13	6,189	6,202
Net book value			
At 31 December 2022	16	6,842	6,858
At 31 December 2021	21	9,122	9,143

14 Fixed asset investments

	2022
	£
Other investments	147,444

Other investments

	Listed investments £	Total £
Cost or Valuation		
Revaluation	(1,950)	(1,950)
Additions	150,000	150,000
Disposals	(606)	(606)
At 31 December 2022	147,444	147,444
Net book value		
At 31 December 2022	147,444	147,444

15 Debtors

	2022	2021
	£	£
Other debtors	1,592	1,035

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

16 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>23,790</u>	<u>145,732</u>

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>94</u>	<u>53</u>

18 Funds

	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£
Unrestricted funds				
General	<u>155,857</u>	<u>44,762</u>	<u>(21,029)</u>	<u>179,590</u>

	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£
Unrestricted funds				
General	<u>147,897</u>	<u>23,881</u>	<u>(15,921)</u>	<u>155,857</u>

19 Analysis of net assets between funds

	Unrestricted funds General	Total funds at 31 December 2022
	£	£
Tangible fixed assets	6,858	6,858
Fixed asset investments	147,444	147,444
Current assets	25,382	25,382
Current liabilities	(94)	(94)
Total net assets	<u>179,590</u>	<u>179,590</u>

	Unrestricted funds General	Total funds at 31 December 2021
	£	£
Tangible fixed assets	9,143	9,143
Current assets	146,767	146,767
Current liabilities	(53)	(53)
Total net assets	<u>155,857</u>	<u>155,857</u>

Sherborne Voluntary Ambulance CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

20 Analysis of net funds

	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	<u>145,732</u>	<u>(121,942)</u>	<u>23,790</u>
Net funds	<u><u>145,732</u></u>	<u><u>(121,942)</u></u>	<u><u>23,790</u></u>
	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	<u>135,602</u>	<u>10,130</u>	<u>145,732</u>
Net funds	<u><u>135,602</u></u>	<u><u>10,130</u></u>	<u><u>145,732</u></u>